

May 24, 2017

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

Sub: Compliance under Regulation 57 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that all documents and intimations required to be submitted to the Debenture Trustees in terms of Trust Deed and the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.

Request to kindly take same on record.

Thanking you,

Yours faithfully, For ECap Equities Limited

Bhavesh Singh Company Secretary