

ECap/SEC/2017 - 3

April 20, 2017

**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir,

**Sub: Certificate under Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the half year ended March 31, 2017**

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, enclosed is the Certificate from a Practicing Company Secretary for the half year ended March 31, 2017.

Kindly take the same on record.

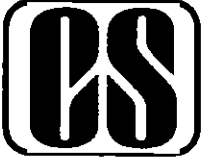
Thanking you,

**For ECap Equities Limited**



**Bhavesh Singh**  
Company Secretary

Encl.: as above.



# ACSY & ASSOCIATES

Company Secretaries

Unit No. 130, Dheeraj Heritage, 1<sup>st</sup> Floor, Near Milan Junction,  
S.V. Road, Santacruz (West), Mumbai - 400 054  
Office: 022-6536 1555 / Email: ayc.smy@gmail.com

**CERTIFICATE UNDER REGULATION 61(4) READ WITH REGULATION 40 (9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Based on the information/details provided to us by ECap Equities Limited ("the Company"), We hereby certify that since all the Non-Convertible Debentures issued by the Company are in Demat form, Regulation 61(4) read with Regulation 40 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company during the half year ended March 31, 2017.

For ACSY & Associates  
Company Secretaries

Sadanand Yadav  
Partner

ACS: 37012, COP: 14153



Date: April 18, 2017  
Place: Mumbai