

Financial Results for the six months and year ended 31 March 2017

(Rs. in Crores)

Particulars	Half year ended		Year Ended	
	31 March 2017 (Unaudited)	31 March 2016 (Unaudited)	31 March 2017 (Audited)	31 March 2016 (Audited)
1 Revenue from Operations	124.08	158.54	305.40	324.60
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	37.16	58.05	118.19	76.80
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	37.16	58.05	118.19	76.80
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	25.84	40.39	79.31	52.26
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	25.84	40.39	79.31	52.26
6 Paid up Equity Share Capital	2.66	2.66	2.66	2.66
7 Reserves (excluding Revaluation Reserve)			334.13	327.45
8 Net worth *	351.01	347.88	351.01	347.88
9 Paid up Debt Capital / Outstanding Debt	1,787.24	3,438.28	1,787.24	3,438.28
10 Outstanding Redeemable Preference Shares	31.38	31.38	31.38	31.38
11 Debt Equity Ratio **	5.88	11.43	5.88	11.43
12 Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - (Refer note - 4)				
i. Basic:	86.92	141.72	277.92	176.01
ii. Diluted:	86.92	141.72	277.92	176.01
13 Capital Redemption Reserve	0.97	0.97	0.97	0.97
14 Debenture Redemption Reserve (Refer note - 5)	N.A.	N.A.	N.A.	N.A.
15 Debt Service Coverage Ratio (Refer note - 6)	N.A.	N.A.	N.A.	N.A.
16 Interest Service Coverage Ratio (Refer note - 6)	N.A.	N.A.	N.A.	N.A.


*Net worth = Share capital + Share application money pending allotment + Reserves & Surplus – Deferred Tax Assets

**Debt-equity ratio = Total Debt (Long Term borrowing + Short Term borrowing + Current Maturities of long term debts + Preference Share Capital + Premium on preference shares) / Equity (Equity Capital + Reserves & Surplus – Premium on preference shares – Deferred tax Assets)

Notes :

- The above is an extract of the detailed format of annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the website of the exchange - BSE Limited (www.bseindia.com) and the Company's website - www.edelweissfin.com.
- The financial results of Edelweiss Finance & Investments Limited ('EFIL' or 'the Company') for the six months and year ended 31 March 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 16 May 2017.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange - BSE Limited and can be accessed on the the Company's website - www.edelweissfin.com.
- Earnings per share for the half year ended 31 March 2017 and 31 March 2016 have been calculated for six months and not annualised.
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed debentures.
- The Company, being NBFC, this disclosure is not applicable pursuant to provisio to Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 .

On behalf of the Board of Directors

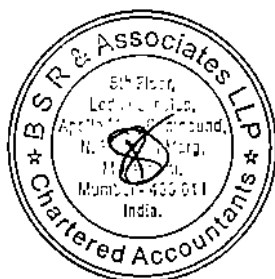


S. Ranganathan
Executive Director
Din: 00125493

Date : 16 May 2017
Place : Mumbai

Financial Results for the six months and year ended 31 March 2017

		(Rs. in Crores)			
		Half Year Ended		Year Ended	
	Particulars	31 March 2017 (Unaudited)	31 March 2016 (Unaudited)	31 March 2017 (Audited)	31 March 2016 (Audited)
I.	Revenue from operations	122.29	156.42	301.81	320.67
II.	Other income	1.79	2.12	3.59	3.93
III.	Total Revenue (I+II)	124.08	158.54	305.40	324.60
IV.	Expenses				
	Employee benefits expenses	17.64	8.09	39.25	13.49
	Finance costs	42.86	82.75	113.35	211.95
	Depreciation and amortisation expenses	0.92	0.56	1.81	2.04
	Other expenses	25.50	9.09	32.80	20.32
	Total expenses	86.92	100.49	187.21	247.80
V.	Profit before tax (III - IV)	37.16	58.05	118.19	76.80
VI.	Profit before tax from continuing operations	5.20	58.05	81.64	76.80
VII.	Tax expense of continuing operations	1.58	17.66	29.54	24.54
VIII.	Profit after tax from continuing operations (VI-VII)	3.62	40.39	52.10	52.26
IX.	Profit before tax from discontinuing operations	31.96	-	36.55	-
X.	Tax expense of discontinuing operations	9.74	-	9.34	-
XI.	Profit after tax from discontinuing operations (IX-X)	22.22	-	27.21	-
XII.	Profit for the year (VIII + XI)	25.84	40.39	79.31	52.26
XIII.	Earnings per equity share in Rupees (Face value Rs.10 each) (Refer Note - 3)				
	(1) Basic	86.92	141.72	277.92	176.01
	(2) Diluted	86.92	141.72	277.92	176.01



Edelweiss Finance & Investments Limited
Statement of assets and liabilities as at 31 March 2017

(Rs. in Crores)

	Particulars	As at	
		31 March 2017 (Audited)	31 March 2016 (Audited)
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	34.04	34.04
	(b) Reserves and surplus	334.13	327.44
		368.17	361.48
(2)	Non-current liabilities		
	(a) Long-term borrowings	176.16	587.45
	(b) Other long-term liabilities	26.23	16.41
	(c) Long-term provisions	5.63	5.93
		208.02	609.79
(3)	Current liabilities		
	(a) Short-term borrowings	1,187.73	2,678.58
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues trade payable other than micro enterprises and small enterprises	27.39	5.55
	(c) Other current liabilities	470.08	162.86
	(d) Short-term provisions	36.85	36.99
		1,722.05	2,883.98
	TOTAL	2,298.24	3,855.25
II	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	20.46	22.10
	(ii) Intangible assets	0.15	0.15
	(b) Non-current investments	99.91	144.08
	(c) Deferred tax assets (net)	17.15	13.60
	(d) Long-term loans and advances	103.65	222.75
	(e) Other non-current assets	42.23	25.86
		283.55	428.54
(2)	Current assets		
	(a) Current investments	1.73	29.18
	(b) Stock in trade	1,735.08	2,731.20
	(c) Trade receivables	60.68	3.27
	(d) Cash and bank balances	79.50	165.32
	(e) Short-term loans and advances	54.27	378.40
	(f) Other current assets	83.43	119.34
		2,014.69	3,426.71
	TOTAL	2,298.24	3,855.25

Note :

- The financial results of Edelweiss Finance & Investments Limited ('EFIL' or 'the Company') for the six months and year ended 31 March 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 16 May 2017.
- The Statement and details as referred in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure - A.
- Earnings per share for the half year ended 31 March 2017 and 31 March 2016 have been calculated for six months and not annualised.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27 May 2016, the Company hereby declares that the auditors have issued audit report with unmodified opinion on annual financial results for the year ended 31 March 2017
- Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.
- The financial results are available on the Company's website - www.edelweissfin.com

Date : 16 May 2017
Place: Mumbai



On behalf of the Board of Directors

S. Ranganathan

S. Ranganathan
Executive Director
Din: 00125493

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Rating

Instrument category	CRISIL	ICRA	CARE	Brickworks
i) Long Term Instruments				
Rating	AA/Stable	AA	AA	AA+
Amount in Crores	615	1,800	150	50
ii) Short Term Instruments				
Rating	A1+	A1+	A1+	-
Amount in Crores	500	1000	250	-
iii) Market linked debentures				
a. Short Term				
Rating	PP- MLD A1+R	PP-MLD A1+	-	-
Amount in Crores	200	400	-	-
b. Long Term				
Rating	-	PP-MLD AA	PP MLD-AA	-
Amount in Crores	-	800	500	-

(Rupees in Crores)

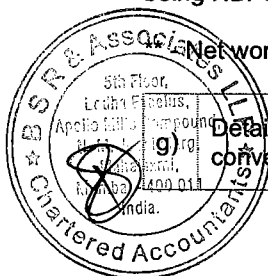
Particulars	Half year ended		Year Ended	
	March31, 2017	March31, 2016	March 31, 2017	March31, 2016
b) Debt-equity Ratio *	5.88	11.43	5.88	11.43
c) Capital redemption reserve	9.71	9.71	9.71	9.71
d) Debenture redemption reserve #	-	-	-	-
e) Net worth **	351.01	347.88	351.01	347.88
f) Outstanding Redeemable Preference Shares				
i. Number of shares	31,380,000	31,380,000	31,380,000	31,380,000
ii. Amount	31.38	31.38	31.38	31.38

* - Debt-equity ratio – Total Debt (Long Term borrowing + Short Term borrowing + Current Maturities of long term debts + Preference Share Capital + Premium on preference shares) / Equity (Equity Capital + Reserves & Surplus – Premium on preference shares – Deferred tax assets)

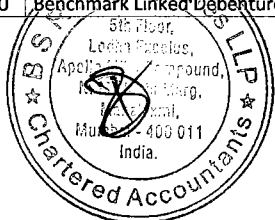
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed debentures.

** Net worth = Share Capital + Reserves & Surplus – Deferred tax assets

Details of previous due date, next due date for the payment of interest and repayment of principal of non convertible debt securities

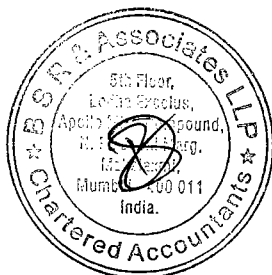


Sr. No.	Debenture Series	Previous due date from 01 October 2016 to 31 March 2017		Next due date from 01 April 2017 to 30 September 2017		Redemption (Principal + Interest) Amt. Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	
1	Benchmark Linked Debentures-A7E501A	NA	NA	NA	19-May-17	2.00
2	Benchmark Linked Debentures-A7H502A	NA	NA	NA	9-May-17	2.00
3	Benchmark Linked Debentures-A8A502	NA	3-Feb-17	NA	NA	NA
4	Benchmark Linked Debentures-B7F502A	NA	NA	NA	25-May-17	6.80
5	Benchmark Linked Debentures-C6J503A	NA	30-Nov-16	NA	NA	NA
6	Benchmark Linked Debentures-C6J503B	NA	30-Nov-16	NA	NA	NA
7	Benchmark Linked Debentures-C6L503A	NA	16-Jan-17	NA	NA	NA
8	Benchmark Linked Debentures-C6L503B	NA	16-Jan-17	NA	NA	NA
9	Benchmark Linked Debentures-C6L505A	NA	17-Jan-17	NA	NA	NA
10	Benchmark Linked Debentures-C6L507A	NA	25-Jan-17	NA	NA	NA
11	Benchmark Linked Debentures-C6L508A	NA	30-Jan-17	NA	NA	NA
12	Benchmark Linked Debentures-C7I501A	NA	NA	NA	28-Jul-17	1.00
13	Benchmark Linked Debentures-C7L501A	NA	NA	NA	10-Apr-17	5.00
14	Benchmark Linked Debentures-DOB501B	NA	24-Nov-16	NA	NA	NA
15	Benchmark Linked Debentures-D7H501A	NA	NA	NA	11-Aug-17	1.00
16	Benchmark Linked Debentures-D7I501A	NA	25-Jan-17	NA	NA	NA
17	Benchmark Linked Debentures-D7I502A	NA	NA	NA	15-Sep-17	1.00
18	Benchmark Linked Debentures-D7K501A	NA	NA	NA	18-Sep-17	2.00
19	Benchmark Linked Debentures-D7L501A	NA	NA	NA	1-Sep-17	1.00
20	Benchmark Linked Debentures-D7L501C	NA	6-Oct-16	NA	NA	NA
21	Benchmark Linked Debentures-D8I502B	NA	31-Oct-16	NA	NA	NA
22	Benchmark Linked Debentures-D8I502D	NA	31-Oct-16	NA	NA	NA
23	Benchmark Linked Debentures-E7I501A	NA	NA	NA	8-Sep-17	11.63
24	Benchmark Linked Debentures-E7I501C	NA	8-Dec-16	NA	NA	NA
25	Benchmark Linked Debentures-E7K501A	NA	NA	NA	20-Sep-17	3.46
26	Benchmark Linked Debentures-E7L501A	NA	NA	NA	29-Sep-17	1.00
27	Benchmark Linked Debentures-E7L501B	NA	30-Dec-16	NA	NA	NA
28	Benchmark Linked Debentures-E8J501B	NA	NA	NA	29-Aug-17	0.50
29	Benchmark Linked Debentures-F7H501A	NA	NA	NA	21-Aug-17	6.30
31	Benchmark Linked Debentures-F7J507B	NA	1-Dec-16	NA	NA	NA
32	Benchmark Linked Debentures-G6H401	NA	29-Nov-16	NA	NA	NA
33	Benchmark Linked Debentures-G6H402	NA	7-Oct-16	NA	NA	NA
34	Benchmark Linked Debentures-G7H501B	NA	NA	NA	21-Aug-17	3.00
35	Benchmark Linked Debentures-G7I501C	NA	NA	NA	4-Jul-17	1.50
36	Benchmark Linked Debentures-G8L501C	NA	30-Jan-17	NA	NA	NA
37	Benchmark Linked Debentures-H6I501D	NA	NA	NA	1-Sep-17	4.21
38	Benchmark Linked Debentures-H6I502A	NA	13-Oct-16	NA	NA	NA
39	Benchmark Linked Debentures-H6I502B	NA	13-Oct-16	NA	NA	NA
40	Benchmark Linked Debentures-H6L402	NA	12-Dec-16	NA	NA	NA
41	Benchmark Linked Debentures-H8B501B	NA	27-Oct-16	NA	NA	NA
42	Benchmark Linked Debentures-H8B501C	NA	27-Oct-16	NA	NA	NA
43	Benchmark Linked Debentures-I6I401	NA	2-Dec-16	NA	NA	NA
44	Benchmark Linked Debentures-I6I402	NA	28-Dec-16	NA	NA	NA
47	Benchmark Linked Debentures-I8C503A	NA	NA	NA	8-Sep-17	1.80
48	Benchmark Linked Debentures-I8C503B	NA	9-Jan-17	NA	NA	NA
49	Benchmark Linked Debentures-J6B501	NA	13-Feb-17	NA	NA	NA
50	Benchmark Linked Debentures-J6D402	NA	13-Feb-17	NA	NA	NA
51	Benchmark Linked Debentures-J6K401	NA	13-Feb-17	NA	NA	NA
52	Benchmark Linked Debentures-J6K402	NA	15-Feb-17	NA	NA	NA
53	Benchmark Linked Debentures-J6L401	NA	2-Mar-17	NA	NA	NA
54	Benchmark Linked Debentures-K6C501	NA	20-Mar-17	NA	NA	NA
55	Benchmark Linked Debentures-K6K501A	NA	4-Nov-16	NA	NA	NA
56	Benchmark Linked Debentures-K6K502A	NA	14-Nov-16	NA	NA	NA
57	Benchmark Linked Debentures-K6L401	NA	13-Mar-17	NA	NA	NA
58	Benchmark Linked Debentures-K6L402	NA	15-Mar-17	NA	NA	NA
59	Benchmark Linked Debentures-K8D502B	NA	24-Feb-17	NA	NA	NA
60	Benchmark Linked Debentures-L6A501	NA	NA	NA	10-Apr-17	1.75



Sr. No.	Debenture Series	Previous due date from 01 October 2016 to 31 March 2017		Next due date from 01 April 2017 to 30 September 2017		Redemption (Principal + Interest) Amt. Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	
61	Benchmark Linked Debentures-L6D501	NA	NA	NA	7-Apr-17	1.40
62	Benchmark Linked Debentures-L6D502A	NA	NA	NA	25-Apr-17	1.00
63	Benchmark Linked Debentures-L6D502B	NA	NA	NA	25-Apr-17	0.80
64	Benchmark Linked Debentures-L6E501A	NA	NA	NA	8-May-17	4.05
65	Benchmark Linked Debentures-L6L401	NA	31-Mar-17	NA	NA	NA
67	Disclosure Document Dated July 7, 2015	NA	NA	NA	29-Jul-17	1.65

- 1 The Company has paid all the due amounts of interest/principal on the respective due dates during the half year ended 31 March 2017.
- 2 The details with regard to interest/principal are provided in the respect of those series, in respect of which the interest/principal payment was due in the previous 6 months(i.e. 01 October 2016 to 31 March 2017) or falling due in the next 6 months (i.e. 01 April 2017 to 30 September 2017).
- 3 In case of Benchmark Linked Debentures, coupon is linked to performance of the underlying benchmark indices. Accordingly the coupon will be calculated on the redemption date and will be paid along with the principal mentioned above.



B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Edelweiss Finance & Investments Limited

Report on the Financial Results

1. We have audited the accompanying 'Financial Results for the year ended 31 March 2017' and the 'Statement of Assets & Liabilities as at 31 March 2017' together with the notes thereon of Edelweiss Finance & Investments Limited (the 'Company') for the year ended 31 March 2017 (the "Financial Results") being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended 31 March 2017 and the corresponding half year ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the half year of the relevant financial year. Also the figures upto the half year have only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

2. These Financial Results have been prepared on the basis of annual financial statements and unaudited half year Financial Results. Management is responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Financial Results based on our audit of the annual Financial Results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**Independent Auditor's Report on Financial Results Pursuant to the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
(Continued)**

Edelweiss Finance & Investments Limited

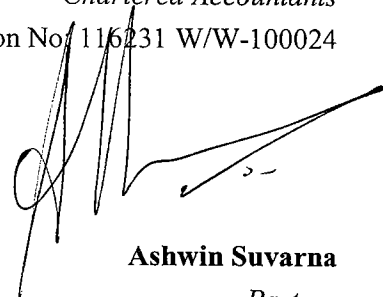
Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
- i. are presented in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 10 August 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the year ended 31 March 2017.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No. 116231 W/W-100024



Ashwin Suvarna

Partner

Membership No: 109503

Mumbai

16 May 2017



Ref.no.692/SBICTCL/DT/2017-18

Date: 16th May, 2017

Edelweiss Finance and Investments Ltd

Edelweiss House, 14th Floor,
Off C.S.T. Road, Kalina,
Mumbai 400 098.

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures Issue of Rs.500 Crores, Rs.1000 Crores and Rs. 15 Crores by Edelweiss Finance And Investments Ltd ("Issuer"), for the half year ended 31st March, 2017.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

**Yours faithfully,
For SBICAP Trustee Company Limited**

Authorised Signatory