

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

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**EDELWEISS FINANCE AND INVESTMENTS LIMITED**

**1. Type of Issue**

Public Issue by Edelweiss Finance and Investments Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“NCDs”), aggregating upto INR 125 crores, hereinafter referred to as the “Base Issue” with an option to retain over - subscription upto INR 125 crores aggregating to a total of upto INR 250 crores, hereinafter referred to as the “Overall Issue size” or as the “Issue”.

**2. Issue size (Rs crores)**

INR 125 crores with an option to retain over-subscription upto INR 125 crores aggregating to a total of upto INR 250 crores \*

*\* The Company raised INR 221.9128 crores*

*#Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 05, 2020*

**3. Rating of instrument along with name of the rating agency**

<b>Particular</b>	<b>Rating Agency</b>	<b>Rating</b>
(i) As disclosed in the offer document	CRISIL Limited	“CRISIL AA-/Stable”
	CARE Limited	“CARE AA-; Stable”
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2020)*	CRISIL Limited	“CRISIL AA-/Stable”
	CARE Limited	“CARE AA-; Stable”

(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2021) *	--	--
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2022) *	--	--

#Source: Statement of Audited Financial Results for the quarter and year ended 31 March 2020

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes\*

\*Source: Debenture Trust Deed dated February 04, 2020.

**5. Subscription level (number of times)\* :** The Issue was subscribed 1.7753 times of the Base Issue Size and 0.8877 times of the Overall Issue Size (after Considering the technical rejection cases).

\* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 05, 2020

**6. Financials of the issuer(as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(On Standalone

Basis) (Rs In Crores)

Parameter	1st FY (March 31,	2nd FY (March 31,	3rd FY (March 31, 2022) *
Income from operations	119.01	NA	NA
Net Profit for the period	18.42	NA	NA
Paid-up equity share capital	8.34	NA	NA
Reserves excluding revaluation reserves	453.53	NA	NA

# Source: Statement of Audited Financial Results for the quarter and year ended 31 March 2020

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)<sup>#</sup>**

Particular	
(i) At the end of 1st FY (March 31, 2020)*	Listed
(ii) At the end of 2nd FY (March 31, 2021)*	NA
(iii) At the end of 3rd FY (March 31, 2022)*	NA

<sup>#</sup> NCDs are listed on the BSE Limited w.e.f February 07, 2020

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2020)*	Tushar Pravin Agraval	Appointment
(ii) At the end of 2nd FY (March 31, 2021)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2022)*	NA	NA

\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
(ii) Actual utilization	NA

(iii) Reasons for deviation, if any	NA
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**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i)	Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost
(ii)	Delay in payment from the due date	No
(iii)	Reasons for delay/ non- payment, if any	--

**11. Any other material information**

Announcement	Date
'CRISIL AA- 'assigned to the Proposed Public Issue of Non-Convertible Debentures of the Company, with the rating outlook being revised to 'Negative' from 'Stable'	May 26, 2020
CARE Ratings Limited (CARE) has re-affirmed the credit rating of "CARE AA- Negative" assigned to Non-Convertible Debentures of the Company (including Public Issue), with the rating outlook being revised to 'Negative' from 'Stable'.	May 8, 2020
ICRA Limited (ICRA) revised (downgraded) the credit ratings assigned to various instruments	May 6, 2020

**All the above information is updated as on July 05, 2020 unless indicated otherwise.**