

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

EDELWEISS RETAIL FINANCE LIMITED

1. Type of Issue

Public Issue by Edelweiss Retail Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of `1,000 each, (“NCDs”), aggregating upto INR 250 crores, hereinafter referred to as the “Base Issue” with an option to retain over -subscription upto INR 250 crores aggregating to a total of upto INR 500 crores, hereinafter referred to as the “Overall Issue size” or as the “Issue”.

2. Issue size (Rs crores)

INR 250 crores with an option to retain over-subscription upto INR 250 crores aggregating to a total of upto INR 500 crores *

* The Company raised INR 491.62 crores

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 21, 2018

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CRISIL Limited	‘CRISIL AA / Stable
	ICRA Limited	‘[ICRA] AA (Stable)’
(ii) At the end of 1 st FY (March 31, 2018)**	CRISIL Limited	‘CRISIL AA / Stable
	ICRA Limited	‘[ICRA] AA (Stable)’
(iii) At the end of 2 nd FY (March 31, 2019)*	CRISIL Limited	‘CRISIL AA / Stable
	ICRA Limited	‘[ICRA] AA (Stable)’
(iv) At the end of 3 rd FY (March 31, 2020)*	--	--
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**Source: Stock exchange Filing – Half yearly compliance report dated May 03, 2018 and May 14, 2019

* Rating for the relevant fiscal years has not been completed

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes*

* Source – Half Yearly Compliance Report dated May 14, 2019

5. **Subscription level (number of times)* :** The Issue was subscribed 1.9665 times of the Base Issue Size and 0.9832 times of the Overall Issue Size (after Considering the Cheque Returns and technical rejection cases).

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 21, 2018

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

Parameters	(Rs In Crores)		
	1st FY (March 31, 2018)**	2nd FY (March 31, 2019)**	3rd FY (March 31, 2020)*
Income from operations	367.62	448.31	--
Net Profit for the period	31.68	33.84	--
Paid-up equity share capital	42.95	42.95	--
Reserves excluding revaluation reserves	391.72	420.25	--

**Source: Stock Exchange Filing dated May 03, 2018 and May 14, 2019

*Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2018)	Listed
(ii) At the end of 2nd FY (March 31, 2019)	Listed
(iii) At the end of 3rd FY (March 31, 2020)*	NA

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f March 26, 2018.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2018)	NIL	NIL
(ii) At the end of 2nd FY (March 31, 2019)	NIL	NIL
(iii) At the end of 3rd FY (March 31, 2020)*	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

However please note that till May 30, 2019 of the current fiscal year, no changes have taken place in the Board.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing borrowings – upto 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	No
(iii)	Reasons for delay/ non-payment, if any	NA

Source: Half yearly report for the period ended March 31, 2019

11. Any other material information

Announcement	Date
NA	

All the above information is updated as on January 27, 2020 unless indicated otherwise.