

## **Edelweiss announces the largest fund raise in Alternatives in India EISAF II raises INR 9200 Crores (USD 1.3 Bn)**

**Mumbai, January 17th, 2019** - Edelweiss today announced the closure of **EISAF II, the largest India dedicated Alternative Investment strategy, which has raised INR 9,200 crores (USD 1.3 bn).**

The EISAF II strategy received commitments from marquee global investors, which include some of the largest insurance companies and pension funds as well as HNIs and family offices in India and overseas.

**Rashesh Shah, Chairman and CEO of Edelweiss Group** said, “We are proud to announce that the fund raise is by far the largest ever from India and we believe is also the largest in Asia under a Private Debt Strategy in the last year. This fund raise assumes even more significance, given the uncertain environment and is a true demonstration of the strong trust reposed in us by our clients.”

The investment mandate of EISAF II is centered around making value investment in stressed assets with an aim to turnaround viable non-performing assets. The fund is focused on assets with established infrastructure, viable business models and potential of generating cash flows. Our ability to revive such assets through a combination of last mile financing, financial restructuring and operational turnaround assistance has been exemplified in several cases over the last few years. This fund raise is very timely and further aids our ability to address the stressed assets problem in the country, create employment opportunities and generate value for all stakeholders.

**Venkat Ramaswamy, Executive Director, Edelweiss Financial Services** said, “Edelweiss is the pioneer in alternatives and clear market leader in the distressed credit space in India. Along with our Asset Reconstruction Company (ARC), we manage over INR 54,000 crores (USD 7.8 bn) of assets. A distinct market opportunity, strong deal pipeline and our deep expertise in the space has fueled strong investor appetite in this fund.”

Edelweiss Alternative Asset Advisors Limited (EAAA) the alternative investment arm of Edelweiss Group, is one of India’s largest alternative asset management platforms and is focused on providing high quality investment opportunities in alternatives in India, catering to global and domestic investors across structured credit, infrastructure yield, real estate & distressed credit. EAAA acts as Manager /Advisor for over INR 20,000 crores (USD 3 bn.) from marquee Global LPs and some of the most discerning HNIs / Family offices in India. In 2018, it became the only Investment Manager to have launched an Infra Yield fund which has already raised INR 2500 crores (USD 360 mn).

### **About Edelweiss Group**

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Credit Business (Retail Credit comprises of Retail Mortgage, SME and Business Loans, Loan against Securities, Agri and Rural Finance, Corporate Credit) Franchise & Advisory Business (Wealth Management, Asset Management and Capital Markets) and Insurance (Life and General). The Balance Sheet Management Unit operations manage the liquidity and Balance Sheet for the entire group. The group’s research driven approach and proven history of innovation has enabled it to foster strong

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relationships across all client segments. The group has sizeable presence in large retail segment through its businesses such as Life Insurance, Housing Finance, Mutual Fund and Retail Financial Markets.

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