

Edelweiss Asset Management wins the Government's Debt ETF mandate

Mumbai, January 28, 2019: Edelweiss Asset Management Limited, one of the fastest growing AMCs in India, today announced that it has been appointed as the Asset Manager for the proposed Debt Exchange Traded Fund (Debt ETF) catering to the borrowing needs of CPSEs and other public sector entities.

The Department of Investment and Public Asset Management had invited proposals for creating, managing and launching the debt exchange-traded fund. With a large and qualified investment team and expertise across the fixed income spectrum, Edelweiss Asset Management Limited has won the mandate and will launch the Debt ETF in the coming months. We believe that, the Debt ETF shall be a one of its kind product that could be a better alternative to fixed deposits and other traditional small saving investments.

On achieving the milestone, Ms. Radhika Gupta, CEO, Edelweiss Asset Management said, "We are very excited about this opportunity to launch India's maiden Debt ETF focused on CPSEs and PSUs. Our endeavour is to launch an innovative product that will help retail and institutional investors increase their participation in the bond market, particularly retail investors whose participation is relatively small in Debt Mutual Funds. Our focus will be to bring to market a product that is easy to understand, has the liquidity of ETFs and is tax efficient."

Edelweiss Asset Management continues its business expansion with a constant focus on providing innovative and customer friendly investment solutions. The Debt ETF mandate is an important step in expanding and scaling the fixed income business of the AMC.

About Edelweiss Asset Management Limited (EAML):

EAML is amongst the fastest growing asset management companies, being an asset management subsidiary of Edelweiss Financial Services Ltd., one of India's leading financial services group since last 21 years with a proven track record of quality and innovation. EAML has witnessed growth of over 46% in Average Assets under Management (AAUM) in last one year.

For more information please visit: www.edelweissmf.com. Follow us on Twitter:- @EdelweissAMC

Statutory Disclaimer: **MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

About Edelweiss Financial Services

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into **Credit Business (Retail Credit** comprises of **Retail Mortgage, SME and Business Loans, Loan against Securities, Agri and Rural Finance, Corporate Credit** comprises of **Structured Collateralised Credit** to Corporates and **Wholesale Mortgages, and Distressed Credit), Franchise & Advisory Business** (Wealth Management, Asset Management and Capital Markets) and **Insurance(Life and General Insurance)**. The **Balance Sheet Management Unit** operations manage the liquidity and Balance Sheet for the entire group. Edelweiss has an asset base of ~INR 55,800 cr, as of 31st December, 2018. The Group had a revenue of INR 8,623 cr and PAT of INR 890 cr for FY18.

The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. The group has sizeable presence in large retail segment through its

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businesses such as Life Insurance, Housing Finance, Mutual Fund and Retail Financial Markets. Together with strong network of Sub-Brokers and Authorized Persons, Edelweiss group has presence across all major cities in India.

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