

Edelweiss Global Asset Management appoints Anil Sarin as CIO

Mumbai, June 23, 2015: Edelweiss Financial Services Limited, India's leading diversified financial services company, has appointed Anil Sarin as CIO – Equity, Global Asset Management. The Global Asset Management Group (GAM) at Edelweiss encompasses the entire range of asset management services including Investment Funds and Credit Alternative Funds, Mutual Funds and Portfolio Management Services.

In this role, Anil will oversee the investment strategy & mentor long only equity funds across GAM and will report into Nitin Jain, CEO, Global Asset & Wealth Management. Anil will also be responsible for creating investment policy frameworks across Edelweiss Global Asset Management.

Anil comes with over 20 years experience in Fund Management. Prior to joining Edelweiss, he was the Co Founder of AQF Advisors, a start-up providing Asset Management services on an outsourced basis. He has also worked at Bessemer Venture Partners, as Managing Director & Partner. Anil started his career with SBI Mutual Funds after passing out from IMT, Ghaziabad. Post SBI Mutual Funds, he joined Birla Sun Life and grew from being a buy-side research analyst to a Fund Manager for the Birla IT Fund, Birla MNC Fund and Birla Tax Plan.

Earlier, Anil was also Co-Head, Equities at Prudential ICICI Prudential Mutual Fund, where he managed ICICI Prudential Mutual Fund's Dynamic Fund, Emerging Star Fund and Power Fund.

Anil has won multiple awards for fund management while at Birla Sun Life and ICICI Prudential AMC.

About Edelweiss Financial Services

Edelweiss is one of India's leading diversified Financial Services Groups. Edelweiss offers a large range of products and services spanning across asset classes and consumer segments. Its businesses are broadly divided into Credit Business (including Mortgages, Structured Collateralised Credit, Retail Finance, Distressed Assets Credit and Agri Finance), Agency Business (including Financial Markets, Asset Management and Commodity & Agri Services), Life Insurance and Balance Sheet Management Unit operations. Edelweiss revenue for FY15 stands at ` 3,912 crore with an asset base of ` 27,000 crore. Its net profit for FY15 is ` 329 crore which has grown at a 37 % CAGR over last 3 years and 30% CAGR over last 10 years. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across corporate, institutional and individual clients. The group has sizeable presence in large retail segment through its businesses such as Life Insurance, Housing Finance, Mutual Fund and Retail Broking. It serves its 5,72,000 strong client base through 5,555 employees and 240 offices (including eight international offices) in 125 cities. Together with over 4,800 strong network of Sub-Brokers and Authorized Persons, Edelweiss group has presence across all major cities in India. Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Bloomberg:

EDEL.IN, Reuters: EDEL.BO. To learn more about the Edelweiss Group, please visit www.edelweissfin.com. Edelweiss Financial Services Limited Corporate Identity Number: L99999MH1995PLC094641

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