



Edelweiss Group appoints Ashish Kehair as Deputy CEO for Global Asset and Wealth Management Business

Mumbai, 20th April 2017: Edelweiss Group has appointed Ashish Kehair as Deputy Chief Executive Officer for its Global Asset & Wealth Management (GAM) business. In this role, Ashish will be responsible for the growth of the business across geographies.

Nitin Jain, CEO, Global Asset & Wealth Management Business, Edelweiss Group, said, “Ashish brings in a wealth of experience in the asset and wealth management space and we are delighted to have him on board. We are confident that he will play a key role in the continued growth of Edelweiss Global Asset and Wealth Management business and further strengthen our leadership team.”

Ashish is a Chartered Accountant and a Cost Accountant and comes with over 19 years of experience in the financial services sector. Prior to joining Edelweiss, he was associated for a large part of his career with ICICI Group in various areas including Private Banking and Wealth Management, Asset Management, Private Equity and Treasury. For the last 2 years, he was associated with IDFC Bank as part of the Senior Management start up team that was instrumental in building a differentiated franchise across all segments of the Bank.

About Edelweiss Group

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Credit Business (Wholesale Credit comprises of Structured Collateralised Credit to Corporates, Wholesale Mortgage and Distressed Assets Credit. Retail Credit comprises of housing finance, loan against property, LAS, SME and Agri Finance, and Rural Finance), Non-Credit Business (Wealth Management, Asset Management, Capital Markets, and Agri Services) and Life Insurance. The Balance Sheet Management Unit operations manage the liquidity and Balance Sheet. Edelweiss has an asset base of over INR 37,200 crore with revenue of INR 4,689 crore and net profit of INR 439 crore for 9MFY17. Its consistent performance is evidenced by a PAT (excluding insurance) CAGR of 37% for the last five years. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. It serves ~11,00,000 strong client base through 6,902 employees based out of 249 offices (including international offices) in 123 cities.

For more information, please visit: www.edelweissfin.com

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