

## Edelweiss Mutual Fund launches the 'EES' range of Exchange Traded Funds

*Aims to "EES" the process of investing in the capital markets*

**Mumbai April 22nd 2015:** Edelweiss Mutual Fund today announced the launch of its Exchange Traded Fund (ETF) initiative.

Edelweiss Exchange-traded Schemes ('EES') endeavours to unveil a different perspective on the way ETFs are traded in the country. Based on feedback collected from a cross section of industry participants, the EES range would focus on making the ETFs...

- **Economical :** Since liquidity stands out to be a primary requirement for the investor, the endeavor would be to provide sufficient liquidity at a competitive price.
- **Efficient:** Investors generally look for finer spreads while conducting trades. With the pedigree the parent group enjoys in capital markets, the endeavor would be to keep the spreads on the lower side
- **Simple: For the first time, the price of the ETF will be similar to the actual price of the underlying index,** and not at a fraction of the same. This makes things very simple and convenient for the investor while conducting trades.

The first product to be launched under the auspices of the EES umbrella is the Edelweiss Exchange Traded Scheme - Nifty ("Nifty EES"), benchmarked to the CNX Nifty Index. Currently one of the most popular indices and the bellwether of the Indian capital markets, the CNX NIFTY Index is the first port of call for any ETF provider. **Nifty EES, apart from aiming to provide an economical and efficient avenue, will also mimic the CNX Nifty price.** The New Fund Offer of Nifty EES will open on April 24, 2015 and close on May 5, 2015 and the minimum application amount is Rs. 10,000.

Speaking on the development, **Mr. Vikaas M Sachdeva, CEO, Edelweiss Asset Management Ltd.** said, "The Indian ETF industry is currently at an inflection point. With increasing interest coming in from the

institutional players, as well as the government’s stated intent to use ETFs as a disinvestment vehicle, we believe that the industry is set to grow exponentially in the years to come. At Edelweiss, we are excited about the opportunities this segment provides and therefore treat it as a separate business line, instead of an additional product.”

**About Edelweiss Mutual Fund /Edelweiss Asset Management Limited:**

*Edelweiss Mutual Fund has been constituted as a trust with Edelweiss Financial Services Limited as the Sponsor/ Settlor and Edelweiss Trusteeship Company Limited as the Trustee. Edelweiss Asset Management Limited has been appointed as the Asset Management Company of Edelweiss Mutual Fund.*

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**Statutory Disclaimer:**  
**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

**Product Label:**

**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment in securities covered by CNX Nifty Index.
- High risk  (Brown)

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Note: Risk may be represented as:*

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| <b>(BLUE)</b> investors understand that their principal will be at low risk | <b>(YELLOW)</b> investors understand that their principal will be at medium risk | <b>(BROWN)</b> investors understand that their principal will be at high risk |
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