
Edelweiss Tokio Life Insurance granted FIPB approval to increase stake

Mumbai, August 25, 2015: Edelweiss Tokio Life Insurance granted FIPB approval for increasing Tokio Marine's stake to 49% in the Joint venture.

Edelweiss Tokio Life Insurance is a joint venture between Edelweiss Financial Services, one of India's leading diversified Financial Services companies, and Tokio Marine Holdings Inc. a global leader with over 135 years of experience in the insurance business. Tokio Marine currently owns 26% in Edelweiss Tokio Life Insurance. The increase in Tokio Marine's stake to 49% in the life insurance joint venture will lead to fresh issue of Foreign Direct investment into the Company.

Speaking on the occasion, **Mr. Deepak Mittal, MD & CEO, Edelweiss Tokio Life** said, *"The approval is a reinforcement of Tokio Marine's long term commitment to India and to Edelweiss Tokio Life. We are committed to build a high quality and well capitalised business with strong support from Tokio Marine in areas like product design, new technology, etc. Increased capitalisation and strong partner support move will ultimately support the end objective of social empowerment through financial protection and inclusion."*

Since inception in 2011, in a short span of four years, the Company has expanded its distribution footprint across agency and alternate channels and has built a nationwide network of 60 branches across 50 major cities in India with over 10,000 Personal Financial Advisors. Edelweiss Tokio Life Insurance is the winner of Rising Star Insurer Award in 2013 and has also gained industry wide recognition for its fund management with Morningstar rating five of its six individual ULIP funds 5 Star as on March 31, 2015.

About Edelweiss Tokio Life Insurance

Edelweiss Tokio Life Insurance, India's fastest growing life insurance company, is a joint venture between Edelweiss Financial Services, one of India's leading diversified Financial Services companies and Tokio Marine Holdings Inc. a global leader with over 135 years of experience in the insurance business. This lineage brings together Edelweiss Group's deep understanding of the Indian customers and Tokio Life's international benchmarks. The company's approach is to help its customers meet their life-stage financial goals by providing them innovative insurance products that have been designed with the needs of the Indian customers in mind. Edelweiss Tokio Life Insurance is expanding its presence in a phased manner. The company is now present in Maharashtra, Gujarat, Delhi, NCR, Chandigarh, Punjab, Haryana, Goa, Karnataka, Andhra Pradesh, Jharkhand, West Bengal, Orissa, Bihar, Himachal Pradesh, Madhya Pradesh; Uttar Pradesh and Rajasthan with 59 branches pan India. Edelweiss Tokio Life Insurance has engaged a team of professional Personal Finance Advisors (PFAs) who are trained to adopt the customer centric selling model and recommend products only after understanding and analyzing customer needs.

To learn more about Edelweiss Tokio Life Insurance, please visit www.edelweisstokio.in

To learn more about the Edelweiss Group, please visit www.edelweissfin.com

To learn more about the Tokio Marine Holdings Inc, please visit www.tokiomarinehd.com/en

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