

Edelweiss to raise Rs. 1750 crores for Edelweiss Crossover Opportunities Fund

Mumbai, November 30, 2017: Edelweiss Group has launched Edelweiss Crossover Opportunities Fund, an alternative investment fund with targeted corpus of Rs. 1,750 Cr. The Fund will aim to invest in companies that are at a “crossover” point of going from unlisted to listed in the near term. The strategy is to invest in companies that provide such crossover opportunities having visibility of accessing public markets. The IPO market activity has gathered pace and companies from a wide range of sectors intend to go public in the near term, opening up new investment opportunities for investors.

Speaking on the occasion, Nitin Jain, CEO, Global Wealth and Asset Management, Edelweiss said, “The Indian IPO market has been very strong in the past few years, with this fiscal year already seeing record offerings of over Rs. 60,000 crores and the pipeline for the next few quarters also looks strong. We believe that crossover opportunities will remain healthy as capital markets are expected to remain stable in the near to mid-term, backed by sound macro-economic factors, stable and pro-business government and India’s favourable standing among emerging markets.”

Mr. Pranav Parikh who leads the investment team of the Fund stated “The investment philosophy of the Fund is centred on picking fundamentally strong companies based on secular growth themes that transcend market cycles, and observing high discipline in doing so. The Fund, through its investments, also endeavours to provide solutions to capital structure situations that companies tend to face in their preparation for accessing public markets in near future.”

Edelweiss Global Wealth Management, the wealth management arm of the group, is contributing significantly in the fund raising by leveraging its vast client relationships across HNIs, family offices and institutions.

About Edelweiss

Edelweiss Group provides a range of financial services including investment banking, institutional equities, securities broking, asset management, wealth management and alternative asset management. Within its fold, Edelweiss Global Wealth & Asset Management (GWAM), is one of India’s foremost wealth & asset management business with over US\$ 20 Bn assets under management. GWAM today provides customised solutions across the risk-return spectrum with expertise in different asset classes spanning Equities, Debt and Alternatives. It advises a wide spectrum of clients across Large Global Institutions, Corporates, and top business families in India.