

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

NATIONAL HOUSING BANK

1. Type of issue

Public Issue by National Housing Bank ("NHB" or the "Issuer") of Tax Free Bonds of face value of Rs. 5,000 each in the nature of secured, redeemable, non-convertible debentures, having benefits under section 10(15)(iv)(h) of the Income Tax Act, 1961, as amended ("Bonds") for an amount of Rs 1,000 crore ("Base Issue Size") with an option to retain oversubscription upto the Shelf Limit (i.e. Rs. 2,100 crore*) ("Tranche I-Issue") and offered by way of the Prospectus Tranche-I containing, inter alia, the terms and conditions of the Tranche-I Issue (the "Prospectus Tranche-I"), which should be read together with Shelf Prospectus dated December 24, 2013 filed with the Designated Stock Exchange and the Securities and Exchange Board of India ("SEBI"). The Shelf Prospectus together with the Prospectus Tranche-I constitutes the "Prospectus".

**In terms of the notification No. 61/2013/F.No.178/37/2013- (ITA.1) dated August 8, 2013 issued by the Central Board of Direct Taxes, Department of Revenue, Ministry of Finance, Government of India, NHB has raised Rs. 900.00 crore on a private placement basis in one tranche through information memorandum dated August 30, 2013 i.e. up to 30 % of the allocated limit of Rs. 3,000 crore for raising funds through tax free bonds during Fiscal 2014 ending on March 31, 2014. NHB shall ensure that the tax free bonds issued through the public issue route and private placement route shall together not exceed Rs. 3,000 crore.*

2. Issue size (Rs crores)

Rs.1,000 crores with an option to retain over subscription upto the Shelf Limit i.e. Rs.2,100 crores.*

** The Company raised 2100 crores in the Tranche I Issue.
Source – Minutes of the meeting dated January 10, 2014.*

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Credit Analysis & Research Limited	CARE AAA
	CRISIL Limited	CRISIL AAA/Stable
	ICRA Limited	[ICRA] AAA (Stable)
(ii) At the end of 1 st FY (March 31, 2014)^	Credit Analysis & Research Limited	CARE AAA
	CRISIL Limited	CRISIL AAA/Stable
	ICRA Limited	[ICRA] AAA (Stable)
(iii) At the end of 2 nd FY (March 31, 2015)*	--	--
(iv) At the end of 3 rd FY (March 31, 2016)*	--	--

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

^Source- CARE Website- Rating Rationale Dated November 22, 2013

Company Factsheet – www.crisil.com

ICRA website

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities* : Yes

**Source : Bond Trust Deed dated January 8, 2014*

5. Subscription level (number of times)*:

The Issue was subscribed 4.442 times of the Base Issue Size and 2.115 times of the Issue Size (After considering technical rejections cases and before excluding partial refunds)

** Source – Minutes of the Meeting between the Issuer, Lead Managers and Registrar to the Issue dated January 10, 2014.*

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

(Rs In Crores)

Parameters	1st FY (June 30, 2014) [@]	2nd FY (March 31, 2015)*	3rd FY (March 31, 2016)*
<i>Income from operations[#]</i>	3501.78	NA	NA
<i>Net Profit for the period</i>	486.81	NA	NA
<i>Paid-up equity share capital</i>	450.00	NA	NA
<i>Reserves excluding revaluation reserves</i>	3190.40	NA	NA

Income from Operations include other operating income.

@ The Financial Year of the Issuer ended on June 30, 2014

**Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)[#]

Particular	
(i) At the end of 1st FY (March 31, 2014)	Listed on the National Stock Exchange of India Limited and available for trading
(ii) At the end of 2nd FY (March 31, 2015)*	NA
(iii) At the end of 3rd FY (March 31, 2016)*	NA

Bonds are listed on the National Stock Exchange of India Limited w.e.f January 16, 2014

** Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2014) [^]	Nil	Nil
(ii) At the end of 2nd FY (March 31, 2015) ^{\$}	NA	NA
(iii) At the end of 3rd FY (March 31, 2016) [*]	NA	NA

[^]Source: Stock Exchange Filings

^{\$} However please note that till December 31, 2014 of the current fiscal year, no changes have taken place in the Board

^{*} Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The proceeds of Issue may be utilised for normal business activities of NHB and for such other purposes as may be decided by NHB's Board or Chairman and Managing Director and as permissible under NHB Act, and in accordance with all applicable laws including the Foreign Exchange Management (Borrowing and Lending in Rupees) Regulations, 2000, as amended.
(ii) Actual utilization*	--
(iii) Reasons for deviation, if any	NA

**As on December 31, 2014 no information regarding delay or default in payment of interest/ principal amount has been reported on the website of the Stock Exchanges/ Debenture Trustees*

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given

(i)	Disclosures in the offer document on terms of issue	NHB has made timely payments on its existing debt including the payment of interest due and principal repayments.
(ii)	Delay in payment from the due date*	--
(iii)	Reasons for delay/ non-payment, if any	--

**As on December 31, 2014, information relating to delay/default (if any) not reported on the website of the stock exchange.*

11. Any other material information

Announcement	Date
Nil	

Source: Stock Exchange Filings

All the above information is updated as on December 31, 2014 unless indicated otherwise.