

Edelweiss Mutual Fund's 'BHARAT Bond' oversubscribed 1.8 times

Highlights:

- BHARAT Bond NFO raises 12,395* Crore oversubscribed by 1.8 times
- Overwhelming response in both 3 and 10 year category, both have been oversubscribed
- Wide retail participation with over 55,000 plus applications pan India

Mumbai, December 25, 2019: Edelweiss Asset Management limited, a Group company of Edelweiss today announced that the Bharat Bond NFO has seen resounding success, receiving applications for close to Rs.12,395 crore.

The initial NFO issue size of Rs. 7,000 crore was oversubscribed nearly 1.8 times. The 3 year category received applications for Rs.6,982 crores, an oversubscription of 2.3 times and the 10 year category received Rs.5,413 crores, an oversubscription of 1.4 times. All the subscription will be retained in both the categories to accommodate the overwhelming demand. With approximately 55,000 applications received, Edelweiss Mutual Fund's Bharat Bond NFO witnessed wide retail participation with strong support from digital channels.

Bharat Bond will invest only in AAA rated public sector bonds. The ETF with a 3-year maturity will follow the Nifty BHARAT Bond Index -April 2023 and the one with a 10-year maturity will follow the Nifty BHARAT Bond Index – April 2030. BHARAT Bond ETF combines the best features of Mutual Funds, ETFs and Bonds. It provides safety because it consists of a high-quality basket of public sector companies, as well as liquidity and access to bond markets at a much lower ticket size. BHARAT Bond ETF is also the lowest cost mutual fund product in India.


Radhika Gupta, CEO, Edelweiss Mutual Fund said, "We are delighted to see the overwhelming response that BHARAT Bond has received from all categories of investors. We are also happy to bring in India's first corporate bond ETF to the market and look forward to it being listed soon. This product is an important step in capital market development which will help drive wider investor participation and deepen the bond market. We would like to thank DIPAM (Department of Investment and Public Asset Management) for giving us an opportunity to be a part of such a historic launch."

*Information is subject to complete realisation of cheques.

About Edelweiss Asset Management Limited (EAML)

EAML is part of the Investment & Advisory line of Business of Edelweiss Group. EAML is one of the fastest growing and young AMCs in India. It offers a robust platform to a diversified client base across domestic and global geographies.

The Mutual Fund product suite of the company encompass the entire risk return spectrum and is designed to offer the best opportunity for investment growth in Indian & global asset classes. EAML also provides world class knowledge platforms for its partners and investors to keep them updated. The company provides the best digital experience to investors and partners through continuous innovation and cutting edge technology. For more information please visit: www.edelweissmf.com

Edelweiss AMC Social media handle:-  @EdelweissAMC

Press Release: Edelweiss Mutual Fund's 'BHARAT Bond NFO'
 oversubscribed by 1.8 times the initial size
 December 25, 2019

Statutory Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

About Edelweiss Group

The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base, that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments, across domestic and global geographies. Its businesses are broadly divided into Credit Business (Retail Credit comprises of Retail Mortgages, SME and Business Loans; Corporate Credit), Advisory Business (Wealth Management & Capital Markets, Asset Management, Asset Reconstruction) and Insurance (Life and General Insurance). Edelweiss Group has a pan India presence with a global footprint extending across geographies, with offices in New York, Mauritius, Dubai, Singapore, Hong Kong and UK. For more information please visit: <https://www.edelweissfin.com>

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