

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

TATA CAPITAL FINANCIAL SERVICES LIMITED

1. Type of Issue

Public issue by Tata Capital Financial Services Limited (the “company” or the “issuer”) of Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each upto Rs. 2,99,790 Lakh and Unsecured Subordinated Redeemable Non-Convertible Debentures of face value of ₹1,000/- each upto Rs. 1,12,810 Lakh, aggregating up to Rs. 4,12,600 Lakh (Tranch II Issue)

2. Issue size (Rs crore)

Rs. 50,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription up to Rs. 3,62,600 Lakhs aggregating upto Rs. 4,12,600 lakh* (Residual Shelf Limit)

*The Company issued NCDs for an amount of Rs. 2157.73 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 23, 2019

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CRISIL Limited	“ CRISIL AAA/ Stable ”
	CARE Ratings Limited	“ CARE AAA/ Stable ”
(ii) At the end of 1 st FY (March 31, 2020)*	CRISIL Limited	“ CRISIL AAA/ Stable ”
	CARE Rateings Limited	“ CARE AAA/ Stable ”
(iii) At the end of 2 nd FY (March 31, 2021)*	--	--
(iv) At the end of 3 rd FY (March 31, 2022)*	--	--

#Source: Audited Financial Statements for the Financial Year ended March 31, 2020

*Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : NA*

*Source: Audited Financial Statements for the Financial Year ended March 31, 2020

5. Subscription level (number of times)* : The Issue was subscribed 4.3155 times of the Base Issue Size and 0.5230 times of Overall Issue Size after considering not banked cases and technical rejections.

** Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 23, 2019*

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

Parameters	(Rs In Lakhs)		
	1st FY (March 31, 2020)#	2nd FY (March 31, 2021)*	3rd FY (March 31, 2022)*
<i>Income from operations</i>	5,98,300	NA	NA
<i>Net Profit for the period</i>	11,361	NA	NA
<i>Paid-up equity share capital</i>	1,62,993	NA	NA
<i>Reserves excluding revaluation reserves</i>	4,58,343	NA	NA

#Source: Audited Financial Statements for the Financial Year ended March 31, 2020

**Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2020)	Listed
(ii) At the end of 2nd FY (March 31, 2021)*	NA
(iii) At the end of 3rd FY (March 31, 2022)*	NA

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f August 28, 2019.

** Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2020)	NA	NA
(ii) At the end of 2nd FY (March 31, 2021)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2022)*	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	--
(iii)	Reasons for delay/ non-payment, if any	--

Source: Audited Financial Statements for the Financial Year ended March 31, 2020

11. Any other material information

Announcement	Date
NIL	

All the above information is updated as on June 06, 2020 unless indicated otherwise.