

Independent Auditors' Report

To the Directors of
EC International Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **EC International Limited** ('the Company'), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

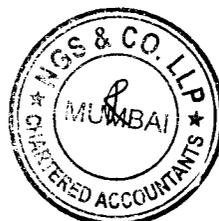
The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing, which requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

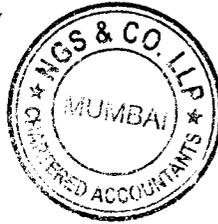
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017, and its loss and its cash flows for the year ended on that date.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No. 119850W



R.P.Soni
Partner
Membership No. 104796
Place: Mumbai
Date: 12 May 2017



EC International Limited

Statement of Profit and Loss

(Currency: Indian rupees)

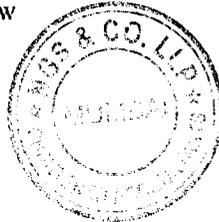
	Note	For the year ended 31 March 2017	For the year ended 31 March 2016
Revenue from operations			
Interest income	2.10	58,125,560	2,370,562
Total revenue		<u>58,125,560</u>	<u>2,370,562</u>
Expenses			
Finance costs	2.11	243,993,353	252,169,394
Other expenses	2.12	2,483,400	3,512,593
Total expenses		<u>246,476,753</u>	<u>255,681,987</u>
Loss before tax		(188,351,193)	(253,311,425)
Tax expense		(2,818)	-
Current tax (includes excess provision for earlier years Rs. 2,818)			
Loss for the year		<u>(188,348,375)</u>	<u>(253,311,425)</u>
Earnings per ordinary share:			
Basic and diluted (Face value USD 1 each)	2.15	(1,506.79)	(2,026.49)
Significant accounting policies and notes to the financial statements	1 & 2		

As per our report of even date attached.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No.: 119850W



R. P. Soni
Partner
Membership No.: 104796
Mumbai
12 May 2017



For and on behalf of the Board of Directors



Subhas Lallah
Director

12 May 2017



Vishal Goradia
Director

12 May 2017

EC International Limited

Balance Sheet

(Currency: Indian rupees)

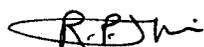
	Note	As at 31 March 2017	As at 31 March 2016
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	6,200,250	6,200,250
Reserves and surplus	2.2	<u>(2,502,665,496)</u>	<u>(2,373,976,167)</u>
		(2,496,465,246)	(2,367,775,917)
Current liabilities			
Short-term borrowings	2.3	2,908,427,986	3,405,567,053
Trade payables		810,482	2,439,473
Other current liabilities	2.4	29,828,220	7,633,833
Short-term provisions	2.5	<u>5,317</u>	<u>8,225</u>
		2,939,072,005	3,415,648,584
TOTAL		<u>442,606,759</u>	<u>1,047,872,667</u>
ASSETS			
Non-current assets			
Non-current investments	2.6	<u>272,101,811</u>	<u>278,372,794</u>
		272,101,811	278,372,794
Current assets			
Cash and cash equivalents	2.7	67,625	1,892,833
Short-term loans and advances	2.8	158,142,887	763,506,836
Other current assets	2.9	<u>12,294,436</u>	<u>4,100,204</u>
		170,504,948	769,499,873
TOTAL		<u>442,606,759</u>	<u>1,047,872,667</u>

Significant accounting policies and notes to the financial statements

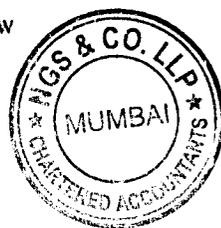
1 & 2

As per our report of even date attached.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No.: 119850W



R. P. Soni
Partner
Membership No.: 104796
Mumbai
12 May 2017



For and on behalf of the Board of Directors



Subhas Lallah
Director

12 May 2017



Vishal Goradia
Director

12 May 2017

EC International Limited

Cash Flow Statement

(Currency: Indian rupees)

	For the year ended 31 March 2017	For the year ended 31 March 2016
A Cash flow from operating activities		
Loss before taxation	(188,351,193)	(253,311,425)
Adjustments for		
Interest expense on loans	243,828,313	252,004,986
Interest income on loans	(58,125,560)	(2,370,562)
	<u>(2,648,440)</u>	<u>(3,677,001)</u>
Operating cash flow before working capital changes		
Add / (Less): Adjustments for working capital changes	(1,628,990)	1,596,375
(Decrease)/increase in trade payables	2,614	(6,549)
Decrease/(increase) in loans and advances	-	65,617,738
Decrease in other current assets	-	-
	<u>(4,274,816)</u>	<u>63,530,563</u>
Cash (used in) / generated from operations		
Income taxes paid	-	-
	<u>(4,274,816)</u>	<u>63,530,563</u>
Net cash (used in) / generated from operating activities - A		
B Cash flow from investing activities		
Investment in ordinary shares of fellow subsidiary	-	(39,806,042)
Repayment received from loans and advances given (net) (refer note 1 below)	605,361,335	161,554,978
Interest received	49,931,328	79,237,942
	<u>655,292,663</u>	<u>200,986,878</u>
Net cash generated from investing activities - B		
C Cash flow from financing activities		
(Repayment of)/proceeds from unsecured loan (net) (refer note 1 below)	(497,139,067)	116,879,094
Interest paid	(221,633,926)	(254,971,025)
	<u>(718,772,993)</u>	<u>(138,091,931)</u>
Net cash used in financing activities - C		
D Change in foreign exchange translation reserve - D		
	65,929,938	(135,926,641)
	<u>(1,825,208)</u>	<u>(9,501,131)</u>
Net decrease in cash and cash equivalents (A+B+C+D)		
Cash and cash equivalents as at the beginning of the year	1,892,833	11,393,964
Cash and cash equivalents as at the end of the year (refer note 2.7)	67,625	1,892,833

Notes:

1 Net figures have been reported on account of volume of transactions.

As per our report of even date attached.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No.: 119850W



R. P. Sont
Partner
Membership No.: 104796
Mumbai
12 May 2017



For and on behalf of the Board of Directors



Subhas Lallah
Director

12 May 2017



Vishal Goradia
Director

12 May 2017

EC International Limited

Notes to the financial statements for the year ended 31 March 2017

(Currency: Indian rupees)

1 Significant accounting policies

1.1 Basis of preparation of financial statements

The accompanying financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on the accrual basis of accounting, unless otherwise stated, and comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Companies Act, 2013 (to the extent notified), (hereinafter referred to as 'the Act') and the Schedule III to the Act. The financial statements are presented in Indian Rupees.

The entity being a foreign company, the assets and liabilities for the purpose of preparation of these financial statements, are translated into Indian Rupees at the rate of exchange prevailing as at the Balance Sheet date. Further, revenue and expense are translated into Indian Rupees at the average exchange rate prevailing during the year and the resulting net translation adjustment has been disclosed as "Foreign exchange translation reserve" in "Reserves and surplus". The same is in compliance with Accounting Standard 11 issued by the Institute of Chartered Accountants of India on "The Effects of Changes in Foreign Exchange Rates".

1.2 Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities, disclosure of contingent liabilities on date of the financial statements and reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Current/non-current classification

All assets and liabilities are classified into current and non-current

Assets

An asset is classified as current when it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle or it is held primarily for the purpose of being traded or it is expected to be realized within 12 months after the reporting date or it is cash or cash equivalent unless it is restricted from being exchanged or expected to be used to settle a liability for at least 12 months after the reporting date. Current assets include the current portion of non-current assets. All other assets are classified as non-current.



EC International Limited

Notes to the financial statements (Continued)

(Currency: Indian rupees)

1 Significant accounting policies (Continued)

1.3 Current/non-current classification (Continued)

Liabilities

A liability is classified as current when it is expected to be settled in the company's normal operating cycle or it is held primarily for the purpose of being traded or it is due to be settled within 12 months after the reporting date or the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. Current liabilities include current portion of non-current liabilities. All other liabilities are classified as non-current.

1.4 Revenue recognition

- Interest income is recognised on accrual basis.

1.5 Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

1.6 Investments

Investments are classified into non-current investments and current investments. Investments which are intended to be held for one year or more are classified as non-current investments and investments which are intended to be held for less than one year are classified as current investments.

Non-current investments are carried at cost less other than diminution in value which is temporary, determined separately for each investment.

Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each investment.



EC International Limited

Notes to the financial statements (Continued)

(Currency: Indian rupees)

1 Significant accounting policies (Continued)

1.7 Taxation

Tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the applicable income-tax law), deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Current Tax

Provision for current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable.

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

1.8 Earnings per share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 – “Earnings Per Share” as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Basic earnings per share is computed by dividing the net profit after tax attributable to the ordinary shareholders for the year by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue ordinary shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the net profit after tax attributable to the ordinary shareholders for the year by the weighted average number of ordinary shares considered for deriving basic earnings per share and weighted average number of ordinary shares that could have been issued upon conversion of all potential ordinary shares.

1.9 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.



EC International Limited

Notes to the financial statements (continued)

(Currency : Indian rupees)

	As at 31 March 2017		As at 31 March 2016	
2.1 Share capital				
(a) Issued, subscribed and paid up: 125,000 (Previous year: 125,000) Ordinary shares of USD 1 each, fully paid-up (The entire share capital is held by Edelweiss Financial Services Limited, the holding company)		6,200,250		6,200,250
		<u>6,200,250</u>		<u>6,200,250</u>
(b) Movement in Ordinary share capital during the year				
	31 March 2017		31 March 2016	
	No of shares	Amount	No of shares	Amount
Outstanding as at the beginning of the year	125,000	6,200,250	125,000	6,200,250
Issued during the year	-	-	-	-
Outstanding as at the end of the year	<u>125,000</u>	<u>6,200,250</u>	<u>125,000</u>	<u>6,200,250</u>
(c) Terms/rights attached to Ordinary shares				
The Company has only one class of Ordinary shares having a par value of USD 1 each. Each holder of Ordinary shares is entitled to one vote per share held. In the event of liquidation of the Company, the holders of ordinary shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of ordinary shares held by the shareholders.				
2.2 Reserves and surplus				
Foreign exchange translation reserve		(104,046,307)		(163,705,353)
Deficit in statement of profit and loss		(2,210,370,814)		(1,956,959,389)
Opening balance		(188,348,375)		(253,311,425)
Add: Loss for the year		<u>(2,398,619,189)</u>		<u>(2,210,270,814)</u>
Closing balance		<u>(2,502,665,496)</u>		<u>(2,373,976,167)</u>

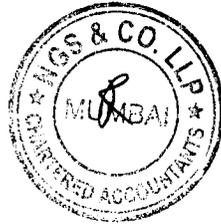


EC International Limited

Notes to the financial statements (continued)

(Currency: Indian rupees)

	As at 31 March 2017	As at 31 March 2016
2.3 Short-term borrowings		
<i>Unsecured</i>		
Loan from Edelweiss Financial Services Limited, the holding company (Variable interest rate at the quarterly average one year government of india securities yield ranging from 6.18% p.a to 6.90% p.a (previous year: ranging from 7.21% p.a to 7.79% p.a) and for a tenure of one year from the date of loan)	698,634,761	113,730,491
Loan from fellow subsidiary (Interest at 7.50% p.a. repayable on demand)	2,209,793,225	3,291,836,562
	<u>2,908,427,986</u>	<u>3,405,567,053</u>



EC International Limited

Notes to the financial statements (*continued*)

(Currency: Indian rupees)

	As at 31 March 2017	As at 31 March 2016
2.4 Other current liabilities		
Interest accrued but not due on borrowings	29,828,220	7,633,833
	<u>29,828,220</u>	<u>7,633,833</u>
2.5 Short-term provisions		
Provision for taxation (net of advance tax)	5,317	8,225
	<u>5,317</u>	<u>8,225</u>



EC International Limited

Notes to the financial statements (continued)

(Currency : Indian rupees)

	As at 31 March 2017			As at 31 March 2016		
	Quantity	Par value	Amount	Quantity	Par value	Amount
2.6 Non-current investments - at cost						
Others (unquoted)						
Investments in ordinary shares of subsidiary companies, fully paid up						
Aster Commodities DMCC, Dubai, UAE (*)	11,000	AED 1000	194,224,428	11,000	AED 1000	198,700,613
EAAA LLC, Mauritius (*)	1,101,001	USD 1	71,387,363	1,101,001	USD 1	73,032,589
EFSL International Ltd, Mauritius (*)	100,000	USD 1	6,483,860	100,000	USD 1	6,633,290
Investments in class B shares of subsidiary companies, fully paid up						
EAAA LLC, Mauritius (*)	95	USD 1	6,160	95	USD 1	6,302
			272,101,811			278,372,794
Aggregate of unquoted investment			272,101,811			278,372,794
- At carrying value						

(*) Change in amount of investment is due to foreign currency translation

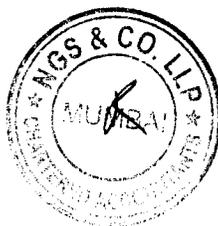


EC International Limited

Notes to the financial statements (continued)

(Currency : Indian rupees)

	As at 31 March 2017	As at 31 March 2016
2.7 Cash and cash equivalents		
Balance with bank - in current account	67,625	1,892,833
	<u>67,625</u>	<u>1,892,833</u>
2.8 Short-term loans and advances		
<u>Unsecured, considered good</u>		
Loans given to subsidiaries	158,029,419	763,390,754
Others		
Prepaid expenses	113,468	116,082
	<u>158,142,887</u>	<u>763,506,836</u>
2.9 Other current assets		
Interest accrued but not due on loans given	12,294,436	4,100,204
	<u>12,294,436</u>	<u>4,100,204</u>

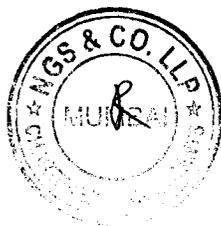


EC International Limited

Notes to the financial statements (continued)

(Currency: Indian rupees)

	For the year ended 31 March 2017	For the year ended 31 March 2016
2.10 Interest income		
Interest income - on loans	58,125,560	2,370,562
	<u>58,125,560</u>	<u>2,370,562</u>
2.11 Finance costs		
Interest expense on loan from holding company	179,692,988	101,543,189
Interest on loan from fellow subsidiaries	64,135,325	150,461,797
Bank charges	165,040	164,408
	<u>243,993,353</u>	<u>252,169,394</u>
2.12 Other expenses		
Auditors' remuneration (refer note below)	1,000,037	940,675
Foreign exchange loss	-	20,566
Legal and professional fees	1,352,538	2,410,611
License fees	130,825	140,741
	<u>2,483,400</u>	<u>3,512,593</u>
Note:		
Auditors' remuneration:		
As auditor	878,874	865,395
For other services	61,722	75,280
For reimbursement of expenses	59,441	-
	<u>1,000,037</u>	<u>940,675</u>



EC International Limited

Notes to the financial statements (Continued)

(Currency: Indian rupees)

2.14 Disclosure as required by Accounting Standard 18 – "Related Party Disclosure" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (continued)

(D) Transactions and balances with related parties :

Sr. No.	Nature of transaction	Related party name	2016-17	2015-16
(I)	Capital account transactions during the year			
	Investment in Class B shares of	EAAA LLC	-	6,219
	Investment in Ordinary shares of	EAAA LLC EFSL International Limited	-	32,730,533 6,546,107
(II)	Current account transactions during the year			
	Short term loans taken from (refer note below)	Edelweiss Financial Services Limited EC Global Limited Aster Commodities DMCC	6,458,866,343 - 35,410,061	2,936,306,305 1,084,369,833 -
	Short term loans repaid to (refer note below)	Edelweiss Financial Services Limited EC Global Limited Aster Commodities DMCC	5,851,005,098 1,042,877,144 35,410,061	4,099,354,349 - -
	Short term loans given to (refer note below)	EAAA LLC Aster Commodities DMCC EC Global Limited EFSL International Limited	- 737,985,582 3,095,818,482 83,861,998	- 764,816,576 64,073,509 26,184,427
	Repayment of short term loans by (refer note below)	EAAA LLC Aster Commodities DMCC EC Global Limited	- 1,430,429,780 3,095,818,482	91,565,295 913,439,965 64,073,509
	Interest paid on loans from	Edelweiss Financial Services Limited EC Global Limited Aster Commodities DMCC	179,692,988 64,044,263 91,062	101,543,189 150,461,797 -



EC International Limited

Notes to the financial statements (Continued)

(Currency: Indian rupees)

(D) Transactions and balances with related parties (Continued):

Sr. No.	Nature of transaction	Related party name	2016-17	2015-16
	Interest received on loans given to	Aster Commodities DMCC	29,560,636	2,069,511
		EC Global Limited	19,293,023	9,034
		EAAA LLC	4,142,901	258,108
		EFSL International Limited	8,129,000	33,909
(III) Balances with related parties				
	Short term borrowings from	Edelweiss Financial Services Limited	698,634,762	113,730,491
		EC Global Limited	2,209,793,225	3,291,836,562
	Other liabilities			
	Interest accrued but not due on borrowings from	Edelweiss Financial Services Limited	8,819,800	4,136,845
		EC Global Limited	21,008,420	3,496,988
	Investments in Ordinary shares of	Aster Commodities DMCC	194,224,428	198,700,613
		EAAA LLC	71,387,363	73,032,589
		EFSL International Limited	6,483,860	6,633,290
	Investments in Class B shares of	EAAA LLC	6,160	6,302
	Other assets			
	Accrued interest on loans given to	EAAA LLC	7,303,939	3,376,095
		Aster Commodities DMCC	-	689,748
		EFSL International Limited	4,990,497	34,360
	Short-term loans and advances given to	EAAA LLC	51,045,729	52,222,152
		Aster Commodities DMCC	-	684,635,442
		EFSL International Limited	106,983,690	26,533,160

Note:

Loans given to /taken from related parties are disclosed based on the maximum incremental amount given/taken during the reporting period.



EC International Limited

Notes to the financial statements (Continued)

(Currency: Indian rupees)

2.15 Earnings per share

In accordance with Accounting Standard 20 on Earnings Per Share notified under Section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014, the computation of earnings per share is set out below:

	For the year ended 31 March 2017	For the year ended 31 March 2016
a) Net amount attributable to ordinary shareholders (as per statement of Profit & Loss)	(188,348,375)	(253,311,425)
b) Calculation of weighted average number of ordinary Shares of USD 1 each:		
– Number of shares at the beginning of the year	125,000	125,000
– Shares issued during the year (number of shares issued)	-	-
Total number of ordinary shares outstanding at the end of the year	125,000	125,000
Weighted average number of ordinary shares outstanding during the year (based on the date of issue of shares)	125,000	125,000
Nominal value per share in USD	1	1
c) Basic and diluted earnings per share (in rupees) (a/b)	(1,506.79)	(2,026.49)

The basic and diluted earnings per share are the same as there are no dilutive potential ordinary shares.

2.16 Capital commitments and contingent liabilities

The Company has Rs. Nil (previous year Rs. Nil) capital commitments and contingent liabilities as at the balance sheet date.



EC International Limited

Notes to the financial statements (Continued)

(Currency: Indian rupees)

2.17 The beneficial owner of the Company has confirmed its intention to provide continuing financial support to the Company so as to enable the Company to continue operating in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

2.18 Previous year comparatives

Previous year figures have been regrouped and rearranged whenever necessary.

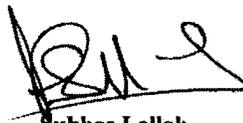
As per our report of even date attached.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W



R. P. Soni
Partner
Membership No: 104796

For and on behalf of the Board of Directors



Subhas Lallah
Director



Vishal Goradia
Director

Mumbai
12 May 2017



12 May 2017

12 May 2017