

Edelweiss Tokio Life Insurance Company Limited

Financial Statements
together with Auditors' Report
for the year ended 31 March 2015

Auditors' Report

Auditors' Report

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

1.0 Report on the Financial Statements

We have audited the accompanying financial statements of **EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2015, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2.0 Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"/"Authority") in this regard and the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3.0 Auditor's Responsibility

- 3.1 Our responsibility is to express an opinion on these financial statements based on our audit.
- 3.2 We have taken into account the provisions of the Act, the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations, orders/directions issued by IRDAI, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- 3.3 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements

and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

- 3.4 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

- 3.5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4.0 Opinion

- 4.1 In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations and the Act to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- (i) in case of Balance Sheet, of the state of affairs of the Company as at 31 March 2015;
- (ii) in case of Revenue Account, of the net deficit (before contribution from shareholders' account) for the year ended on that date;
- (iii) in case of Profit and Loss Account, of the loss for the year ended on that date; and
- (iv) in case of Receipts and Payments Account, of the receipts and payments for the year ended on that date.

5.0 Other Matter

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2015 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2015 has been duly certified by the Appointed Actuary and in her opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Authority and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on financial statements of the Company.

6.0 Report on Other Legal and Regulatory Requirements

6.1 As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated 13 May 2015 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.

6.2 As required by IRDAI Financial Statements Regulations read with Section 143(3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. as the Company's financial accounting system is centralized, no returns for the purposes of our audit are prepared at the branches of the Company;
- d. the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account;
- e. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent they are not inconsistent with the accounting principles prescribed in the IRDAI Financial Statements Regulations and orders/directions issued by the IRDAI in this regard;
- f. in our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the IRDAI Financial Statements Regulations and/or orders/directions issued by the IRDAI in this regard;
- g. in our opinion the accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and with the accounting principles prescribed in IRDAI Financial

Statements Regulations and orders/directions issued by the IRDAI in this regard.

- h. on the basis of the written representations received from the directors, as on 31 March 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of section 164(2) of the Act;
- i. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position as per note C.1 in the Notes to Accounts to the Financial Statements.
 - ii) The liability for insurance contracts, is determined by the Company's Appointed Actuary as per Note C.2 in the Notes to Accounts to the Financial Statements and is covered by the Appointed Actuary's certificate, referred to in paragraph 5 above, on which we have placed reliance. Based on the information & explanations provided to us, the Company was not required to make any provisions for material foreseeable losses, in respect of any other long term contracts including the interest rate future entered into.
 - iii) The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.

For NGS & Co LLP.
Chartered Accountants
Firm Registration No.: 119850W

For M P Chitale & Co.
Chartered Accountants
Firm Registration No.:101851W

R. P. Soni
Partner
Membership No. 104796
Place: Mumbai
Date: 13 May 2015

Ashutosh Pednekar
Partner
Membership No. 041037
Place: Mumbai
Date: 13 May 2015

INDEPENDENT AUDITOR'S CERTIFICATE

(Referred to in paragraph 6 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditor's Report dated 13 May 2015)

This certificate is issued to comply with the provisions of paragraph 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulations.

The Company's Board of Directors is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the IRDAI Financial Statements Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issues by the Institute of Chartered Accountants of India (the 'ICAI'), which include the concepts of test checks and materiality.

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED ("the Company") for the year ended 31 March 2015, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended 31 March 2015, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;

2. Based on the management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by IRDAI;
3. We have verified the cash balances, and securities, to the extent considered necessary relating to the Company's loans and investments as at 31 March 2015, by actual inspection or on the basis of certificates/confirmations received from the Custodian and/ or Depository Participants appointed by the Company, as the case may be. As at 31 March 2015, the Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, relating to the application and investments of the Policyholders' Funds.

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulation and is not intended to be used or distributed for any purpose.

For NGS & Co LLP.

Chartered Accountants
Firm Registration No.: 119850W

For M P Chitale & Co.

Chartered Accountants
Firm Registration No.:101851W

R. P. Soni

Partner

Membership No. 104796

Place: Mumbai

Date: 13 May 2015

Ashutosh Pednekar

Partner

Membership No. 041037

Place: Mumbai

Date: 13 May 2015

Financial Statements

FORM A-RA
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED REVENUE ACCOUNT FOR YEAR ENDED 31 MARCH 2015
POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Premium earned-net			
(a) Premium	1	1,930,822	1,109,039
(b) Reinsurance ceded		(65,076)	(46,968)
(c) Reinsurance accepted		-	-
Sub Total		1,865,746	1,062,071
Income from Investments			
(a) Interest & Dividends Gross, & Amortisation (Net)		110,640	42,246
(b) Profit on sale / redemption of investments		92,380	27,566
(c) (Loss on sale / redemption of investments)		(17,986)	(7,617)
(d) Transfer /Gain on revaluation / change in fair value*		21,034	8,580
Sub Total		206,068	70,775
Other Income			
Contribution from Shareholders' Account		1,445,361	1,191,408
Other Income		376	220
Sub Total		1,445,737	1,191,628
Total (A)		3,517,551	2,324,474
Commission	2	198,992	145,892
Operating Expenses related to Insurance Business	3	1,845,757	1,515,406
Provision for Doubtful debts		703	-
Bad debt written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)		-	-
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
Total (B)		2,045,452	1,661,298
Benefits Paid (Net)	4	77,140	54,411
Interim Bonuses Paid		76	31
Change in valuation of liability in respect of life policies			
(a) Gross **		1,604,948	1,120,323
(b) Amount ceded in Reinsurance		(210,065)	(511,589)
(c) Amount accepted in Reinsurance		-	-
Total (C)		1,472,099	663,176
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		-	-
Appropriations			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		-	-
Total (D)		-	-

NOTES:

* Represents the deemed realised gain as per norms specified by the Authority.

**represents Mathematical Reserves after allocation of bonus [The Bonus is ₹ 45,093 ('000) for the current year (₹ 27,974 ('000) previous year)]

The total surplus is disclosed below:

(a) Interim Bonuses Paid :	76	31
(b) Allocation of Bonus to Policyholders :	45,093	27,974
(c) Surplus shown in the Revenue Account :	-	-
(d) Total Surplus [(a) + (b)+ (c)].	45,169	28,005

Significant Accounting Policies & Notes to Accounts

16

Schedules referred to above and the notes to accounts form an integral part of the Accounts.

As required by Section 40-B (4) of the Insurance Act, 1938, we certify that all expenses of Management incurred by the Company in respect of Life Insurance business transacted in India by the company have been fully debited to the Policyholders Revenue Account as expenses.

As per our report of even date

For and on behalf of the Board of Directors

For **NGS & Co. LLP.**
Chartered Accountants

For **M.P. Chitale & Co.**
Chartered Accountants

Rashesh Shah
Chairman

Venkat Ramaswamy
Director

R. P. Soni
Partner

Ashutosh Pednekar
Partner

Deepak Mittal
Managing Director & CEO

Rujan Panjwani
Director

Sarju Simaria
Chief Financial Officer

Anuradha Lal
Appointed Actuary

Mumbai
Dated: 13 May 2015

Preeti Chhabria
Company Secretary

FORM A-PL
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 2015
SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Amounts transferred from the Policyholders' Account (Technical Account)		-	-
Income from Investments			
(a) Interest & Dividends Gross, & Amortisation (Net)		412,966	402,637
(b) Profit on sale / redemption of investments		409,220	182,143
(c) (Loss on sale / redemption of investments)		(91,342)	(111,783)
(d) Transfer /Gain on revaluation / change in fair value		-	-
Sub Total		730,844	472,997
Other Income		35,267	35,321
TOTAL(A)		766,111	508,318
Expense other than those directly related to the insurance business	3A	30,834	9,740
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders' Account		1,445,361	1,191,408
TOTAL(B)		1,476,195	1,201,148
Profit / (Loss) before Tax		(710,084)	(692,830)
Provision for Taxation			
Current Year		-	-
For earlier years		(52)	(258)
Profit / (Loss) after Tax		(710,032)	(692,572)
Appropriations			
(a) Balance at the beginning of the year		(1,632,070)	(939,498)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts		-	-
Profit/(Loss) carried to the Balance Sheet		(2,342,102)	(1,632,070)
Earning per share of face value ₹ 10 - Basic/Diluted		(3.94)	(4.14)
(Refer note no. 16 of Schedule 16)			

Significant Accounting Policies & Notes to Accounts 16
Schedules referred to above and the notes to account form an integral part of the Accounts.

As per our report of even date

For and on behalf of the Board of Directors

For **NGS & Co. LLP.**
Chartered Accountants

For **M.P. Chitale & Co.**
Chartered Accountants

Rashesh Shah
Chairman

Venkat Ramaswamy
Director

R. P. Soni
Partner

Ashutosh Pednekar
Partner

Deepak Mittal
Managing Director & CEO

Rujan Panjwani
Director

Sarju Simaria
Chief Financial Officer

Anuradha Lal
Appointed Actuary

Mumbai
Dated: 13 May 2015

Preeti Chhabria
Company Secretary

FORM A-BS
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED BALANCE SHEET AS AT 31 MARCH 2015
Particulars

	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
SOURCES OF FUND			
Shareholders' Funds:			
Share Capital	5	1,802,865	1,802,865
Reserves and Surplus	6	6,197,116	6,197,116
Credit/(Debit) Fair Value Change Account		27,410	3,759
Sub Total		8,027,391	8,003,740
Borrowings	7	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		5,969	-
Policy Liabilities		1,779,839	708,531
Insurance Reserves		-	-
Provision for Linked Liabilities		524,935	238,063
Add: Credit/(Debit) Fair Value Change Account		30,606	9,571
Total Provision for Linked Liabilities		555,541	247,634
Sub Total		2,341,349	956,165
Funds for Discontinued Policies			
Discontinued on account of non-payment of premium - Linked		40,694	25,026
Others		-	-
Funds for Future Appropriations		-	-
Total		10,409,434	8,984,931
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	5,078,679	5,533,384
Policyholders'	8A	1,858,744	704,189
Assets Held to Cover Linked Liabilities	8B	596,235	272,660
Loans	9	590	484
Fixed Assets	10	146,332	194,391
Current Assets			
Cash and Bank Balances	11	263,530	200,786
Advances and Other Assets	12	982,879	978,273
Sub Total(A)		1,246,409	1,179,059
Current Liabilities	13	675,613	413,815
Provisions	14	184,044	117,491
Sub Total (B)		859,657	531,306
Net Current Assets (C) = (A-B)		386,752	647,753
Miscellaneous Expenditure (To the extent not written off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)		2,342,102	1,632,070
Debit Balance in Revenue Account (Policyholders' Account)		-	-
Total		10,409,434	8,984,931

Significant Accounting Policies & Notes to Accounts 16
Schedules referred to above and the notes to account form an integral part of the Accounts.

As per our report of even date

For and on behalf of the Board of Directors

For **NGS & Co. LLP.**
Chartered Accountants

For **M.P. Chitale & Co.**
Chartered Accountants

Rashesh Shah
Chairman

Venkat Ramaswamy
Director

R. P. Soni
Partner

Ashutosh Pednekar
Partner

Deepak Mittal
Managing Director & CEO

Rujan Panjwani
Director

Sarju Simaria
Chief Financial Officer

Anuradha Lal
Appointed Actuary

Mumbai
Dated: 13 May 2015

Preeti Chhabria
Company Secretary

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015 (DIRECT BASIS)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
A Cash Flows from operating activities:		
1 Premium received from policyholders, including advance receipts	1,898,490	1,071,324
2 Other receipts	35,643	35,540
3 Payments to the re-insurers, net of commissions and claims	12,774	(5,978)
4 Payments of claims / benefits	(121,215)	(104,263)
5 Payments of commission and brokerage	(194,589)	(132,033)
6 Payments of other operating expenses	(1,712,705)	(1,466,764)
7 Preliminary and pre-operative expenses	-	-
8 Deposits, advances and staff loans	(17,916)	(165,257)
9 Income taxes paid (Net)	53	1,352
10 Service tax paid	(36,400)	(9,421)
11 Other payments	-	-
12 Cash flows before extraordinary items	(135,865)	(775,500)
13 Cash flow from extraordinary operations	-	-
14 Net cash flow from operating activities	(135,865)	(775,500)
B Cash flows from investing activities:		
1 Purchase of fixed assets	(38,398)	(67,129)
2 Proceeds from sale of fixed assets	6,413	7,846
3 Purchases of investments	(13,400,291)	(13,266,426)
4 Loans disbursed	-	-
5 Loans against policies	(106)	(469)
6 Sales of investments	13,825,349	11,326,701
7 Repayments received	-	-
8 Rents/Interests/ Dividends received	478,765	321,629
9 Investments in money market instruments and in liquid mutual funds (Net)	(673,542)	30,219
10 Expenses related to investments	-	-
11 Net cash flow from investing activities	198,190	(1,647,629)
C Cash flows from financing activities:		
1 Proceeds from issuance of share capital	-	2,500,000
2 Proceeds from borrowing	-	-
3 Repayments of borrowing	-	-
4 Interest/dividends paid	-	-
5 Net cash flow from financing activities	-	2,500,000
Effect of foreign exchange rates on cash and cash equivalents (net)	-	-
Net increase in cash and cash equivalents	62,325	76,871
1 Cash and cash equivalents at the beginning of the year	202,461	125,590
2 Cash and cash equivalents at the end of the year	264,786	202,461

Note: Previous year amounts have been regrouped to conform to current year's classification.

As per our report of even date

For and on behalf of the Board of Directors

For **NGS & Co. LLP.**
Chartered Accountants

For **M.P. Chitale & Co.**
Chartered Accountants

Rashesh Shah
Chairman

Venkat Ramaswamy
Director

R. P. Soni
Partner

Ashutosh Pednekar
Partner

Deepak Mittal
Managing Director & CEO

Rujan Panjwani
Director

Sarju Simaria
Chief Financial Officer

Anuradha Lal
Appointed Actuary

Schedules forming part of the Financial Statements

For the year ended 31 March 2015

SCHEDULE 1

PREMIUM

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 First year Premiums	1,052,959	674,592
2 Renewal Premiums	706,637	301,858
3 Single Premiums	171,226	132,589
Total Premiums	1,930,822	1,109,039

Note: All the premium income relates to business in India.

SCHEDULE 2

COMMISSION EXPENSES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Commission paid		
– First year premiums	171,616	134,383
– Renewal premiums	27,064	11,057
– Single premiums	312	452
Other Commissions	-	-
TOTAL (A)	198,992	145,892
Add: Commission on Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
Net Commission	198,992	145,892
Break-up of the expenses (Gross) incurred to procure business		
Agents	143,477	116,815
Brokers	16,171	11,665
Corporate Agency	39,344	17,412
Referral	-	-
Others	-	-
Total	198,992	145,892

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

SCHEDULE 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits	965,695	829,478
2 Travel, conveyance and vehicle running expenses	73,606	57,268
3 Training expenses	40,583	28,650
4 Rents, rates & taxes	167,696	163,477
5 Repairs & Maintenance	74,321	66,335
6 Printing and stationery	5,724	5,356
7 Communication expenses	34,416	28,025
8 Legal & professional charges	39,866	30,459
9 Medical fees	9,585	9,450
10 Auditors' fees, expenses etc.		
(a) as auditor	1,400	1,400
(b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
(c) in any other capacity	-	-
(d) Out of pocket expenses	200	206
11 Advertisement and publicity	129,330	107,789
12 Bank Charges	5,227	2,694
13 Others		
(a) Business Development, Marketing & Sales Promotion	177,632	113,755
(b) Stamp duty on policies	18,970	14,614
(c) General & Other Insurance Expenses	14,920	13,188
(d) Brokerage	38	349
(e) Subscriptions & Membership	3,635	2,024
(f) (Profit)/Loss on sale of Fixed Assets	(845)	(535)
14 Depreciation	81,246	40,295
15 Service Tax	2,512	1,129
TOTAL	1,845,757	1,515,406

SCHEDULE 3A

Expense other than those directly related to the insurance business

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits	30,000	6,600
2 Rents, rates & taxes	-	2,450
3 Bank Charges	306	264
4 Others		
(a) Directors Sitting fees	420	320
(b) Others	108	106
TOTAL	30,834	9,740

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

SCHEDULE 4

BENEFITS PAID [NET]

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Insurance Claims		
(a) Claims by Death	116,638	112,517
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment,	305	3
(d) Other benefits		
(i) Surrenders	866	-
(ii) Survival benefit	-	-
(iii) Guaranteed addition	-	-
(iv) Loyalty addition	-	-
(v) Others		
Health	772	1,195
Withdrawals	20,989	9,586
2 (Amount ceded in reinsurance):		
(a) Claims by Death	(62,133)	(68,367)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment,	-	-
(d) Other benefits	(297)	(523)
3 Amount accepted in reinsurance:		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment,	-	-
(d) Other benefits	-	-
Total	77,140	54,411
Benefits paid to claimants:		
1 In India	77,140	54,411
2 Outside India	-	-
Total	77,140	54,411

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

SCHEDULE 5
SHARE CAPITAL

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Authorised Capital Equity shares of ₹ 10 each.	1,850,000	1,850,000
2 Issued Capital Equity shares of ₹ 10 each.	1,802,865	1,802,865
3 Subscribed Capital Equity shares of ₹ 10 each.	1,802,865	1,802,865
4 Called-up Capital Equity shares of ₹ 10 each.	1,802,865	1,802,865
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less Preliminary Expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	1,802,865	1,802,865

Of the total share capital 133,412,010 Equity Shares (Previous Year: 133,412,010) of ₹ 10 each fully paid up are held by Edelweiss Financial Services Limited, the holding company and its nominees.

SCHEDULE 5A
PATTERN OF SHAREHOLDING

(As certified by the Management)

Shareholder	Current Year		Previous Year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian/Holding Company	133,412,010	74	133,412,010	74
• Foreign	46,874,490	26	46,874,490	26
Others	-	-	-	-
TOTAL	180,286,500	100	180,286,500	100

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

SCHEDULE 6

RESERVES AND SURPLUS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Capital Reserve	-	-
2 Capital Redemption Reserve	-	-
3 Share Premium		
Opening Balance	6,197,116	3,999,981
Add: Addition during the year	-	2,197,135
Closing Balance	6,197,116	6,197,116
4 Revaluation Reserve	-	-
5 General Reserve		
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
6 Catastrophe Reserve	-	-
7 Other Reserves	-	-
8 Balance of profit in Profit and Loss Account	-	-
Total	6,197,116	6,197,116

SCHEDULE 7

BORROWINGS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Debentures/Bonds	-	-
2 Banks	-	-
3 Financial Institutions	-	-
4 Others	-	-
Total	-	-

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

SCHEDULE 8

INVESTMENTS - SHAREHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills***	619,829	220,947
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	57,881	31,782
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds*	1,051,949	1,643,282
(e) Other Securities - Bank Fixed Deposits	761,900	1,251,400
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	694,829	940,133
5 Other than Approved Investments	32,277	20,655
Sub Total (A)	3,218,665	4,108,199
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills***	39,352	295,839
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares	-	-
(aa) Equity	470,475	296,385
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	253,996	112,635
(e) Other Securities - Bank Fixed Deposits/CBLO	910,895	453,609
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	18,969	105,223
5 Other than Approved Investments**	166,327	161,494
Sub Total (B)	1,860,014	1,425,185
Total (A+B)	5,078,679	5,533,384
1 In India	5,078,679	5,533,384
2 Outside India	-	-
Total	5,078,679	5,533,384

NOTES:

- Aggregate book value(historical cost) and market value of securities, other than equity and Mutual Fund:
 Book Value (Historical cost) 4,364,638 5,178,510
 Market Value 4,469,772 5,171,021
- Book Value (historical cost) and market value of Equity and Mutual fund:
 Book Value (Historical cost) 686,241 355,850
 Market Value 713,652 359,609
- Includes investment
 - * Of ₹ 50,000 thousands in Non Convertible Debentures (NCD) of ECL Finance Limited, a fellow subsidiary (previous year Includes Investment of ₹ 150,000 thousands in NCD of Edelweiss Finance and Investment limited, a fellow subsidiary).
 - ** in equity shares amounting to ₹ 13,536 thousands through Initial Public Offer which got listed subsequently (previous year ₹ Nil).
 - *** Includes Government Securities amounting to ₹30,220 ('000) [Previous Year: ₹ 19,112 ('000)] deposited with the Reserve Bank of India as required under Section 7 of the Insurance Act, 1938.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

SCHEDULE 8A

INVESTMENTS - POLICYHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,054,472	392,110
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other Securities - Bank Fixed Deposit	325,000	95,000
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	-	-
5 Other than Approved Investments	-	-
Sub Total (A)	1,379,472	487,110
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	123,234	78,653
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	8,658	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other Securities - Bank Fixed Deposit/CBLO	303,353	100,780
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	12,188	37,646
5 Other than Approved Investments*	31,839	-
Sub Total (B)	479,272	217,079
Total (A+B)	1,858,744	704,189
1 In India	1,858,744	704,189
2 Outside India	-	-
Total	1,858,744	704,189

NOTES:

- Aggregate book value(historical cost) and market value of securities, other than equity and Mutual Fund:

Book Value (Historical cost)	1,805,936	702,856
Market Value	1,869,653	692,706
- Book Value (historical cost) and market value of Equity and Mutual fund are shown below:

Book Value (Historical cost)	47,794	-
Market Value	52,684	-
- * includes investment in equity shares amounting to ₹ 3,365 thousands through Initial Public Offer which got listed subsequently (Previous Year ₹ Nil).

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

SCHEDULE 8B

ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	20,839	5,953
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	229
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds*	29,019	7,038
(e) Other Securities - Bank Fixed Deposit	14,600	42,200
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	75,299	21,278
5 Other than Approved Investments	9,627	7,553
Sub Total (A)	149,384	84,251
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	37,344	12,662
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	199,865	98,998
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	12,977
(e) Other Securities - Bank Fixed Deposit/CBLO	97,835	24,343
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	15,831	15,329
5 Other than Approved Investments**	50,221	5,363
Sub Total (B)	401,096	169,672
6 CURRENT ASSETS		
Cash and Bank Balances	1,257	1,675
Advances and Other Assets	56,273	20,563
Sub Total (C)	57,530	22,238
Current Liabilities	(11,775)	(3,501)
Provisions	-	-
Sub Total (D)	(11,775)	(3,501)
Net Current Asset (E) = (C-D)	45,755	18,737
Total (A+B+E)	596,235	272,660
1 In India	596,235	272,660
2 Outside India	-	-
Total	596,235	272,660

* Includes investment of ₹ 7,652 thousands in Non Convertible Debentures (NCD) of ECL Finance Limited, a fellow subsidiary (previous year ₹ Nil).

** includes investment in equity shares amounting to ₹ 470 thousands through Initial Public Offer which got listed subsequently (Previous Year ₹ Nil).

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

SCHEDULE 9

LOANS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loans against policies	590	484
(d) Others	-	-
Unsecured	-	-
Total	590	484
2 BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	590	484
(f) Others	-	-
Total	590	484
3 PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard :		
(aa) In India	590	484
(bb) Outside India	-	-
(b) Non-standard loans less provisions:		
(aa) In India	-	-
(bb) Outside India	-	-
Total	590	484
4 MATURITY-WISE CLASSIFICATION		
(a) Short-Term	-	-
(b) Long-Term	590	484
Total	590	484

Schedules forming part of the Financial Statements For the year ended 31 March 2015 *(Continued)*

SCHEDULE 10

FIXED ASSETS

Particulars	Cost/Gross Block			Depreciation*			Net Block		(₹ '000)
	Opening	Additions	Deductions	Closing	Opening	For the Year	On Sale/ Adjustment	Closing	
Goodwill	-	-	-	-	-	-	-	-	-
Intangibles (Computer Software)	129,527	19,165	-	148,692	56,979	28,017	-	84,996	72,548
Land-Freehold	-	-	-	-	-	-	-	-	-
Leasehold Improvements	71,039	1,623	-	72,662	26,201	9,866	-	36,067	44,838
Furniture & Fittings	14,756	559	-	15,315	8,767	1,711	-	10,478	5,989
Information Technology Equipments (including servers)	97,802	11,984	695	109,091	60,847	26,330	550	86,627	36,955
Vehicles	23,843	2,148	10,814	15,177	9,994	3,003	4,545	8,452	13,849
Office Equipment	26,489	3,134	18	29,605	6,277	12,320	19	18,578	20,212
Total	363,457	38,613	11,527	390,542	169,066	81,246	5,114	245,198	145,344
Capital Work-In-Progress	-	-	-	-	-	-	-	-	988
Grand Total	363,457	38,613	11,527	390,542	169,066	81,246	5,114	245,198	146,332
Previous Year	307,787	68,942	13,272	363,457	134,197	40,295	5,426	169,066	194,391

* Refer note 23 of Schedule 16

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

SCHEDULE 11

CASH AND BANK BALANCES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Cash [including cheques, drafts and stamps amounting to ₹ 92,329 thousand (previous year ₹ 76,787 thousand)]	115,603	96,283
2 Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	147,927	104,503
(c) Others	-	-
3 Money at Call and Short Notice		
(a) With banks	-	-
(b) With other Institutions	-	-
4 Others	-	-
Total	263,530	200,786
Balances with non-scheduled banks included in 2 above	-	-
CASH & BANK BALANCES		
1 In India	263,530	200,786
2 Outside India	-	-
Total	263,530	200,786

SCHEDULE 12

ADVANCES AND OTHER ASSETS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
ADVANCES		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	19,597	15,113
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source(Net of provision for taxation)	-	2
6 Others		
a) Travel Advance	-	288
b) Employee Loans	3,850	1,506
c) Staff and Other Advances	3,906	6,422
Total (A)	27,353	23,331
OTHER ASSETS		
1 Income accrued on Investments	357,818	318,993
2 Outstanding Premiums	101,930	53,009
3 Agents' Balances (Net of Provisions)	950	1,209
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	22,880	27,980
6 Due from subsidiaries/holding company	-	-
7 Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act,1938]	-	-
8 Others		
Service Tax Unutilised Credit	61,064	60,689
Rent & Other Security Deposit	334,871	334,324
Other Receivables	76,013	158,738
Total (B)	955,526	954,942
Total (A + B)	982,879	978,273

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

SCHEDULE 13

CURRENT LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Agents' Balances	35,011	31,296
2 Balances due to other insurance companies (including reinsurers)	10,704	384
3 Deposits held on reinsurance ceded	-	-
4 Premiums recieved in advance	1,013	5,239
5 Unallocated premium	61,585	40,770
6 Sundry creditors	239,837	94,469
7 Due to subsidiaries/holding company	15,815	51,176
8 Claims Outstanding	12,177	13,268
9 Annuities Due	-	-
10 Due to Officers/Directors	-	-
11 Others		
a) Tax Deducted to be remitted	19,661	22,409
b) Service Tax Liability	1,748	1,372
c) Unclaimed amount - policyholders (refer note no. 32 of Schedule 16(B))	32,294	13,843
d) Expense Payable	188,716	120,865
e) Others - Payable	57,052	18,724
Total	675,613	413,815

SCHEDULE 14

PROVISIONS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 For taxation	-	-
2 For proposed dividends	-	-
3 For dividend distribution tax	-	-
4 Others		
Provision for Employees Benefit	184,044	117,491
Total	184,044	117,491

SCHEDULE 15

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Discount Allowed on issue of shares/debentures	-	-
2 Others	-	-
Total	-	-

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (*Continued*)

Schedule 16 – Significant Accounting Policies and Notes to Accounts

A Background

Edelweiss Tokio Life Insurance Company Limited (“the Company”) a joint venture between Edelweiss Financial Services Limited and Tokio Marine & Nichido Fire Insurance Co Ltd. was incorporated on 25 November 2009 as a Company under the Companies Act, 1956. The Company obtained license (Registration no. 147 dated 10 May 2011) from the Insurance Regulatory and Development Authority of India (“IRDAI”) for carrying on the business of Life Insurance on 10 May 2011. The Company has a range of Insurance products for Individual and Group business in both Traditional and Unit-Linked insurance segments offered in the market. The portfolio comprises of various insurance products such as Protection, Savings & Wealth accumulation, Pension, Annuity and Health.

B Summary of significant accounting policies

i Basis of preparation

The financial statements are prepared and presented under the historical cost convention, unless otherwise stated, on the accrual basis of accounting in accordance with:

- The accounting principles prescribed by the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor’s Report of Insurance Companies) Regulations, 2002 and
- The provisions of Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular no. IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 and the Insurance Regulatory and Development Authority Act, 1999 (IRDA Act).
- Accounting principles generally accepted in India, in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

The accounting policies are consistently applied by the Company.

ii Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles (“GAAP”) requires that the Company’s management make estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as of the date of the financial statements. The estimates and assumptions used in the financial statements are based upon management’s evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively.

iii Revenue Recognition

• Premium income

- Premium income from traditional policies is recognised when due from policyholders.
- For Unit linked business, premium is recognised as income when the associated units are created.
- Premium on lapsed policies is recognised as income as and when such policies are reinstated.
- Income from Unit linked policies, which include asset management fees and other charges, if any, are recovered from the linked funds in accordance with the terms and conditions of the policies and are recognised as and when due.

• Income from Investment

- Interest Income on investments and loans are recognised on an accrual basis.
- Dividend is recognised when the right to receive dividend is established.

iv Reinsurance Premium Ceded

Reinsurance premium ceded is accounted in accordance with the treaty or in principle arrangement with the reinsurer.

v Acquisition Costs

Acquisition costs such as commission, are costs that vary with and are primarily relatable to the acquisition of insurance contracts. Such costs are expensed in the year in which they are incurred.

vi Benefits paid

- Claims costs consist of the policy benefit amount and claim settlement costs, where applicable.
- Death, Rider and Surrender claims are accounted for on receipt of written intimation.
- Maturity and survival claims are accounted when due.
- Surrenders / withdrawals under unit linked policies are accounted when the associated units are cancelled / redeemed.
- Reinsurance claims receivable are accounted for in the same period as the related claim.

Schedules forming part of the Financial Statements For the year ended 31 March 2015 *(Continued)*

vii Investments

Investments are made in accordance with the Insurance Act, 1938, the IRDAI (Investment) Regulations, 2000 as amended by the IRDAI Investments (Fifth Amendment) Regulations 2013 and various other circulars/notifications/amendments issued by the IRDAI in this context from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any and excludes pre-acquisition interest, if any.

Any impairment loss is recognized as an expense in the Revenue/Profit and Loss Account to the extent of the difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any previous impairment loss recognized as an expense in the Revenue/Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue/ Profit and Loss Account, is recognized in the Revenue/Profit and Loss Account.

Bonus and Rights entitlements are recognised as investments on the 'ex-bonus date' / 'ex-rights date' respectively.

Broken period interest paid/receive is debited/credited to interest receivable account and is not included in the cost of Purchase/Sale Value.

Investments maturing within 12 months from the balance sheet date and investments made with the specific intention to dispose off within 12 months from the balance sheet date are classified as "short term" investments. Investments other than short term investments are classified as "long term" investments.

Debt securities

a) Non linked, non unit reserve investments and shareholders' investments

Debt securities, including government securities, are considered as "held to maturity". Debt securities are stated at amortised cost. Discount or premium on purchase of debt securities is amortised over the remaining period to maturity on straight line basis and is recognised in the revenue account or the profit and loss account, as applicable.

In case of security with call/put option, the first date of call/put is considered as maturity date.

b) Linked business

All debt securities, including government securities under linked businesses are valued at market value, using CRISIL Bond Valuer/ CRISIL Gilt Prices, as applicable. The discount or premium on money market instruments which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue Account on a straight line basis over the remaining period to maturity of these securities. Unrealised gains or losses arising on such valuation are recognised in the Revenue Account.

Equity Shares

a) Non linked, non unit reserve investments and shareholders' investments

- Listed equity shares, preference shares and Derivatives are stated at fair value, being the last quoted closing prices on National Stock Exchange (in case it is not traded on National Stock Exchange then last quoted closing price on the Bombay Stock Exchange is used) as at the Balance Sheet date. Unrealised gains / losses arising due to change in fair value are recognised under the head 'Fair Value Change Account' in the Balance Sheet.
- Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

b) Linked business

- Listed equity / preference shares are valued and stated at fair value, being the last quoted closing prices on National Stock Exchange (in case it is not traded on National Stock Exchange then last quoted closing price on the Bombay Stock Exchange is used) as at the Balance Sheet date. Unrealised gains or losses arising on such valuation are recognised in the Revenue Account.
- Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such Investment determined separately for each individual investment.

Derivatives : Interest Rate Futures (IRF)

Non linked, non unit reserve investments and shareholders' investments

Interest Rate Future (IRF) - Derivative contracts, as permitted by IRDAI to hedge risks on forecasted transactions are recognized in the financial statement at fair value as on Balance Sheet date in pursuance of the announcement of Accounting Standard 30 by the Institute of Chartered Accountants of India (ICAI) & IRDAI guidelines on Interest Rate Derivatives. For IRF contracts the realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue Account for policyholders fund or in the Profit & Loss Account for shareholder funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change Account' in the Balance Sheet. Fair Value is determined using quoted closing market prices in an actively traded market.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

Mutual Funds

a) Non linked, non unit reserve investments and shareholders' investments

Mutual Fund units as at balance sheet date are valued at previous day's net asset values. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Fair Value Change Account' in the Balance Sheet.

b) Linked business

Mutual Fund units are valued at previous day's net asset values and unrealised gains/ losses arising due to changes in the fair value of mutual fund units are recognised in Revenue Account.

Transfer of Investments

a) Transfer from the shareholders' account to the policyholders' account

Transfers of investments made from shareholders' account to the policyholders' account, as and when made, are made at the book value or market price, whichever is lower.

b) Transfer between policyholders' funds

No transfers of investments are made between different policyholders' funds.

c) Purchase / Sale transactions between units linked funds

The sale/purchase of investments between Unit Linked Funds is done at prevailing market price during market hours. If the prevailing market price is not available, then it is carried out at previous day's closing market price.

viii Policyholder Liability

The policyholder liabilities are determined by the Company's Appointed Actuary in accordance with the accepted actuarial practices, requirements of the Insurance Act, 1938 and guidance notes issued by the Institute of Actuaries of India.

ix Fixed Assets and Depreciation

- Fixed assets are reported at cost less accumulated depreciation and impairment, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use.

- Tangible Assets**

The Company has adopted the Written Down Value method of depreciation so as to depreciate 100% of the cost of the following type of assets at rates equal to those prescribed under Schedule II of the Companies Act, 2013, based on the Management's estimate of useful life of such assets, as stated below:

Assets	Estimated Useful Life (in years)
Furniture and Fixtures	10
Information Technology Equipment	3
Information Technology Servers	6
Office Equipment	5
Vehicle	8

Leasehold improvement are amortised on straight line basis over the estimated useful lives of the assets or the extended period of the lease, whichever is shorter.

- Intangible Assets**

Intangible Assets comprising expenses on system software are stated at cost of acquisition, including any cost attributable for bringing the same to its working condition, less accumulated amortization.

These costs are amortised on straight line basis over the estimated useful life, as stated below:

Assets	Estimated useful life (in years)
Computer Softwares	upto 5 years

x Loans

Loans are valued at historical cost, subject to provision for impairment, if any.

xi Preliminary Expenses

Preliminary expenses are charged off to the profit and loss account in the year in which they are incurred.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (*Continued*)

xii Foreign Currency Transactions

- Transactions in foreign currency are recorded at the rate of exchange prevailing on the date of the transaction.
- Monetary assets and liabilities in foreign currency, if any, are translated at the year-end closing rates.
- Exchange gains and losses arising on such translations are recognized either in the Revenue or Profit and Loss Account, as the case may be

xiii Segmental Reporting

- As per Accounting Standard 17 on "Segment Reporting" read with IRDAI Financial Statements Regulations, the Company has prepared the Revenue Account and Balance Sheet for the primary business segments namely Participating (Individual), Non-Participating (Individual and Group), Unit Linked Life (Individual and Group). Since the business operations of the Company are carried out or given effect to in India only, this is considered as one geographical segment.
- The allocation of revenue, expenses, assets and liabilities to the business segments is done on the following basis:
 - a) Revenues and expenses, assets and liabilities, which are directly attributable and identifiable to the respective business segments, are directly accounted for in that segment.
 - b) Other revenue, expenses, assets and liabilities which are not directly identifiable to a business segment are allocated as considered appropriate by the management based on the nature of the expenses and its logical relationship to the various business segments. The criteria used for allocation of expenses to a particular segment are based on the various parameters mainly;
 - i) Number of policies
 - ii) Premium
 - iii) Sum Assured
 - iv) Assets Under Management
 - c) The accounting policies used in segmental reporting are the same as those used in the preparation of financial statements

xiv Employee Benefits

The accounting policy followed by the Company in respect of its employee benefit schemes in accordance with Accounting Standard 15 (revised 2005), is set out below:

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

Provident fund

The Company contributes to a recognised provident fund which is a defined contribution scheme. The contributions are accounted for on an accrual basis and recognised in the Revenue/Profit & Loss account.

Gratuity

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior periods, that benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Actuarial gains and losses are recognised immediately in the Revenue/Profit & Loss account in the period in which they arise.

Compensated Absences

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge to the Revenue/Profit & Loss account and corresponding liability on account of such non-vesting accumulated leave entitlement based on a valuation by an independent actuary.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (*Continued*)

xv Provisions, Contingent Liabilities and Contingent Assets

- Provisions are recognized in the accounts in respect of present probable obligations as a result of past event, the amount of which can be reliably estimated.
- Contingent liabilities are disclosed in respect of possible obligations that arise from past events, but their existence or otherwise would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. When there is an obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.
- Contingent Assets are neither recognised nor disclosed.

xvi Impairment of Assets

The carrying amounts of assets are reviewed at the Balance Sheet date if there is any indicator of impairment based on the internal/ external factors. An impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amounts. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount, is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost, if applicable.

xvii Operating Lease

Leases where the lessor effectively retains substantially all the risk and the benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, on a straight line basis, over the lease period.

xviii Taxation

Direct Taxes

- Income-tax expenses comprise of current tax (i.e., amount of tax for the year determined in the accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).
- Provision of current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable.
- The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation law, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

Indirect Tax

The Company claims credit of service tax on input services, which is set off against tax on output services. The unutilised credits towards service tax on input services are carried forward under Advances & Other Assets wherever there is reasonable certainty of utilisation.

xix Earnings Per Share

- Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

C NOTES TO ACCOUNTS

1 Contingent Liabilities

	(₹ '000)	
Particulars	Current Year	Previous Year
Partly-paid up investments	-	-
Claims, other than against policies, not acknowledged as debts by the Company	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands / liabilities in dispute, not provided for	30,084*	10,284*
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims against policies under litigation)	480	-

* The Company has received show cause-cum-demand notices relating to Service tax demand amounting to ₹30,084 thousands (Previous year ₹10,284 thousands) from the Service Tax Department, which is being contested.

Schedules forming part of the Financial Statements For the year ended 31 March 2015 (*Continued*)

2 Actuarial assumptions

Liabilities for life insurance policies are determined by the Appointed Actuary in accordance with the IRDAI regulations and relevant actuarial practice standards & guidance notes issued by the Institute of Actuaries of India.

Linked business (UL) has been reserved using the unit price of the respective unit funds plus a non unit reserve to allow for the cost of insurance and any expenses and commissions in excess of future charges. For lapsed policies under UL products the fund is transferred to a separate discontinuance fund as per IRDAI regulations and reserves have been kept for benefits payable post lock-in period. The surrender penalties collected are considered in non-unit reserves till the lock-in period and non-unit reserves are considered for the discontinuance policies assuming the policy will continue to be in the discontinuance fund till the lock-in period of five years.

Non-linked business is reserved using a prospective gross premium method of valuation. The reserves are established having regard to the assumptions as to future experience, including the interest rate that will be earned on premiums not yet received and future bonus rates for participating business. Assumptions as to the future bonus rates are set to be consistent with the interest rate assumptions. The interest rates used for the valuation of regular premium policies vary according to the type of the product. For participating policies the valuation interest rate used is 6.00% (previous year 6.00%). For single premium non-par policies it is 7.13% (previous year 7.20%) for the first 5 years and 6.33% (previous year 6.30%) thereafter. For Annuity plan, valuation interest rates are 6.80% (previous year 6.90%) for first 5 years, 6.00% (previous year 6.00%) for next 20 years and 4.00% (previous year 4.00%) thereafter. For Wealth Builder plan (non-par - limited pay product) valuation interest rates are 6.73% (previous year 6.90%) for first 5 years and 5.93% (previous year 6.00%) thereafter. For Cash Income plan (non-par – whole life plan) valuation interest rates are 5.58% (previous year 5.70%) for first 5 years and 4.78% (previous year 4.80%) thereafter. For other non par policies this rates is 6.28% (previous year 6.40%) for first 5 years and 5.48% (previous year 5.50%) thereafter.

The lapse assumptions are based on the actual experience and pricing assumptions with credibility factor as weights. From this financial year 2015, assumption of lapse assumption in the valuation for Par and Unit Linked products has also been considered (nil assumption in last financial year).

For participating products, terminal bonuses (if required) have been considered such that the reserves are at least equal to the asset share at product level.

For lapsed policies, the Company holds revival reserves (till the policies are within the revival period) assuming 10% (previous year 60%) policies will get revived.

Mortality assumptions are based on the published IALM (2006-2008) Ultimate Mortality Table. The mortality rates used for the valuation vary according to the type of the product and the policy year. Credible experience for the first three policy years (wherever experience is available) and from policy year 4, the same assumption as per pricing has been considered. For annuity product, mortality rates are based on the Modified Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates. Also we have assumed mortality improvement of 1% per annum till attained age of 64 and 0.5% per annum thereafter from the current rates. Assumptions for morbidity and incidence of accidental death are based on terms available from reinsurers and the standard morbidity rate table CIBT 93 (Critical Illness Base Table for year 93). We have also assumed additional 5% margin for adverse deviation (MAD) to cater AIDS risk.

Assumptions for future expenses are considered as per our file & use assumptions (which are derived from long term business plan of the Company) and these expenses escalated each year by 5.00% p.a. (previous year 5.00%) to allow for inflation. An additional reserve has been included to allow for the contingency of closure to new business and to cover maintenance expense overrun.

Commission has been allowed for at the rates specified in the products file and use.

Further it has been ensured that for each policy the reserve is sufficient to pay the surrender value.

The provisions have been made for incurred but not reported death claims (IBNR), free look cancellation, unearned premium reserve of the extra premium collected, data inadequacy reserve, guarantee reserve, catastrophic reserve, claims in payment reserve, reinstatement of reduced paid-up reserve, in-force policies getting converted to reduced paid up reserve, claims expense reserve, claims in payment expense reserve, cost of guaranteed additions reserve for unit linked products and reinsurance default risk reserve.

For riders, both unearned premium and gross premium reserves are calculated and the higher of these two is held as reserve. For Group term business, the Unearned Premium Reserve is calculated as gross premium reduced by commission for the unexpired estimated duration. In addition, 10% of above reserve is kept as premium deficiency reserve.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

3 Policy Liabilities

(Forming part of the Policyholders' Funds)

(₹ '000)

Particulars	Current Year				Previous Year			
	Par	Non Par	Unit Linked	Total	Par	Non Par	Unit Linked	Total
Policyholders' Liabilities								
At start of the year	331,098	375,144	274,948	981,190	90,674	136,663	145,119	372,456
Add: Change in valuation against policies in force	368,889	648,989	331,913	1,349,791	212,450	238,481	129,829	580,760
Add: Bonus to policyholders	45,093	-	-	45,093	27,974	-	-	27,974
Fair Value Change Account	-	5,969	-	5,969	-	-	-	-
At end of the year	745,080	1,030,102	606,861	2,382,043	331,098	375,144	274,948	981,190
Assets held to cover policyholders' liabilities								
Investments - Schedule 8A	792,252	1,057,041	9,451	1,858,744	316,826	384,030	3,333	704,189
Investments - Schedule 8B	-	-	596,235	596,235	-	-	272,660	272,660
Net Investments	792,252	1,057,041	605,686	2,454,979	316,826	384,030	275,993	976,849
Loans	-	135	455	590	-	-	484	484
Fixed Assets	53,397	92,935	-	146,332	93,610	100,781	-	194,391
Net Current Assets	(100,569)	(120,009)	720	(219,858)	(79,338)	(109,667)	(1,529)	(190,534)
Total Assets	745,080	1,030,102	606,861	2,382,043	331,098	375,144	274,948	981,190

4 Taxation

The Company carries on life insurance business and therefore the provisions of section 44 read with the rules contained in the First Schedule of the Income tax Act, 1961 are applicable for computation of profits and gains from business. The Company has not made provision for taxation for the year under consideration, since it does not have any net taxable income.

According to Accounting standard 22 on "Accounting for Taxes on Income" carry forward of losses under tax laws should be recognised as a deferred tax asset only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which a deferred tax asset can be realized.

As life insurance business has a long gestation period and in view of the resultant uncertainty, the Company has concluded that in the initial years it would not be prudent to recognize deferred tax asset.

5 Encumbrance

There are no encumbrances on the assets of the Company as at the Balance Sheet date except to the extent monies required to be deposited as margin contributions for investment trade obligations of the Company. In accordance with the terms and condition of membership with Clearing Corporation of India the Company has deposited an amount of ₹ 6,000 thousand (Previous Year ₹ 2,500 thousand) as settlement margin with them for facilitating trades in CBLO segment and deposited ₹ 14,331 thousand (Previous year ₹ Nil) towards margin requirement of National Securities Clearing Corporation Limited (NSCCL) for Interest Rate Future (IRF) transactions in the National Stock Exchange.

6 Restructuring of Assets

There are no assets, including loans, which are subject to restructuring during the year (previous year ₹ Nil).

7 Commitment made and outstanding for Loans and Fixed Assets

The commitments made and outstanding for fixed assets amount to ₹ 1,051 thousand (Previous Year ₹ 5,835 thousand) (net of advances).

8 Premium Income

All business of the Company is written in India.

9 Employee Benefits

The Company has recognized as expenses and included in "Employee remuneration & welfare benefits" under Schedule 3 in Revenue Account and in "Expenses other than those related to insurance business" under Schedule 3A in the Profit & Loss account.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

i Defined Contribution Plans

		(₹ '000)
Particulars	Current Year	Previous Year
Contribution to Employees Provident Fund	31,965	20,718

ii Defined Benefit Plan (Gratuity)

The following tables summarise the components of the net employee benefit.

Net employee benefit expenses (recognized in employee cost)

Particulars	Current Year	Previous Year
Current service cost	4,287	3,367
Interest on defined benefit obligation	1,090	654
Expected return on plan assets	-	-
Net actuarial losses/(gains) recognized in the year	-	-
Past service cost	-	-
Actuarial (gain) or losses	1,079	474
Expense recognized in employee cost	6,456	4,495

Changes in the present value of the defined benefit obligation are as follows:

		(₹ '000)
Particulars	Current Year	Previous Year
Liability at the beginning of the year	11,462	7,994
Interest cost	1,090	654
Current service cost	4,287	3,367
Past service cost	-	-
Transfer in / (Out)	1,061	280
Benefits paid	(1,127)	(1,307)
Actuarial (gain)/loss	1,079	474
Liability at the end of the year	17,852	11,462

Balance Sheet Reconciliation

		(₹ '000)
Particulars	Current Year	Previous Year
Opening Net Liability	11,462	7,994
Expense as above	6,456	4,495
Benefits Paid	(1,127)	(1,307)
Employers Contribution	-	-
Transfer in / (Out)	1,061	280
Amount Recognised in Balance Sheet	17,852	11,462
Fair Value of Plan Assets	-	-

Principal Actuarial Assumptions at the balance sheet date:

Particulars	Current Year	Previous Year
Discount rate	7.80%	8.70%
Salary escalation	7.00%	6.00%
Employee attrition rate	13%-60%	13%-60%

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

iii Compensated Absence

		(₹ '000)
Particulars	Current Year	Previous Year
Compensated Absence	1,475	863

10 ESOPs

The employees of the Company are entitled to participate in the ESOPs scheme issued by the holding company whose shares are listed on stock exchange. The charge of such ESOPs, if any, is borne by the Holding Company.

11 a) Value of contracts outstanding

Value of unsettled contracts relating to investments as at 31 March 2015 for:

				(₹ '000)
Particulars	Linked Business		Shareholders and Non Linked Business	
	Current Year	Previous Year	Current Year	Previous Year
Purchases where deliveries are pending	9,691	1,845	201,150	32,016
Sales where receipts are due	-	3,928	46,740	152,301

b) Details of participation in Repo/Reverse Repo transactions

As required under IRDAI Circular No. IRDA/F&I/CIR/INV/250/2012 dated 4 December 2012, the details of participation in Repo/Reverse Repo transactions are as follows:

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31 March 2015
Securities Sold under repo				
i. Government Securities	NIL	NIL	NIL	NIL
ii. Corporate Debt Securities	NIL	NIL	NIL	NIL
Securities purchased under reverse repo				
i. Government Securities	NIL	NIL	NIL	NIL
ii. Corporate Debt Securities	NIL	NIL	NIL	NIL

c) Disclosure under clause 13 (D) (7) of IRDAI Investments (Fifth Amendments) Regulations, 2013

All applications for Unit Linked Business received up to 3 p.m. on 31 March 2015 have been processed with the applicable NAV of 31 March 2015. The same has also been independently verified and certified by the Concurrent Auditors of the Company.

d) Derivative / Interest Rate Future

The Company has entered into exchange traded Interest Rate Future (IRF) transactions to hedge the Interest rate risk for forecasted transactions pursuant to IRDAI Circular No. IRDA/F&I/INV/ CIR/138/06/2014 dated 11 June 2014. The Company carries out Asset Liability Management (ALM) to avoid interest rate risk through duration matching by using sensitivity parameters like PV01.

In line with the Company's risk management policy, the interest rate risk is hedged using IRF contracts, besides the natural hedges. The details of outstanding of IRF contracts is as under:

Sr. No.	Name of the Derivative Contract	Number of Contracts	Number of units involved
1	Interest Rate Futures Long Position (840GS2014-FUTIRC 30APR2015)	2,500	5,000,000

As at 31 March 2015, the Company has deposited ₹ 14,331 ('000) (previous ₹ Nil) towards margin requirement of National Securities Clearing Corporation Limited (NSCCL) for IRF deals which forms part of "Other Receivables" disclosed in Schedule 12 "Advances and Other Assets" of Balance Sheet for outstanding IRF contracts. The net realised loss during the year from IRF contracts amounting to ₹ 1,006 ('000) has been disclosed under Profit/Loss on sale of Investments. The unrealised gain amounting to ₹ 1,078 ('000) arising due to change in fair value is recognised under the head 'Fair Value Change Account' in the Balance Sheet.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

12 Disclosure of certain expenses

As required under Circular no 067/IRDA/F&A/CIR/MAR -08 dated March 28, 2008, expenses incurred under the following heads are as follows:

		(₹ '000)	
Sr. No.	Particulars	Current Year	Previous Year
1	Outsourcing Expenses	271,284	165,263
2	Business Development	139,565	72,371
3	Marketing & Sales promotion	38,067	41,383

13 Managerial remuneration

The details of the managerial remuneration are as follows:

(₹ '000)						
Particulars	Deepak Mittal Managing Director & CEO		Jun Hemmi Whole Time Director		Total	
	Current Year*	Previous Year*	Current Year	Previous Year**	Current Year	Previous Year
Salary (Includes Provision for Bonus)	40,775	17,680	-	533	40,775	18,213
Contribution to PF	-	-	-	64	-	64
Allowances & Valued Perquisites	4,225	3,891	-	1,054	4,225	4,945
Total	45,000	21,571	-	1,651	45,000	23,222

* excess over ₹ 15,000 thousand has been debited to Shareholders Profit & Loss Account

** upto 31st May 2013

IRDAI vide its letter dated 21 September 2011 has approved the appointment and remuneration structure of the Managing Director & CEO and the Whole-time Director under Section 34A of the Insurance Act, 1938. The Company seeks approval of remuneration including bonus / other benefits on annual basis from IRDAI in the year following the end of the financial year.

The managerial remuneration does not include the actuarially valued employee benefits that are accrued as per Accounting Standard (AS-15) under employee benefits.

14 Operating lease commitments

The Company has taken various office premises on operating lease under leave and license agreements. Lease payments are recognised in the Revenue Account under 'Rent, Rates and Taxes'. The total operating lease rentals debited to revenue account during the year are ₹ 165,689 (previous year ₹ 160,926) thousands.

The future minimum lease rentals payable for operating leases during the specified period for such premises are as follows:

		(₹ '000)	
Particulars	Current Year	Previous Year	
Not later than one year	60,730	54,853	
Later than one year but not later than five years	174,084	181,577	
Later than five years	53,743	87,610	

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

15 Related Party Disclosures

The disclosures relating to related parties (Reference: Accounting Standard 18 on Related Parties Disclosures by Institute of Chartered Accountants of India) are as under:

A. Related Parties where Control Exists:

<u>Sr No.</u>	<u>Nature of Relationship</u>	<u>Name of Related Party</u>
1	Holding Company	: Edelweiss Financial Services Limited

B. Related Parties and Nature of Relationship:

<u>Sr No.</u>	<u>Nature of Relationship</u>	<u>Name of Related Party</u>
1	Joint Venture Partner	: Tokio Marine & Nichido Fire Insurance Co Limited
2	Holding Company of Joint Venture Partner	: Tokio Marine Holdings Inc.
3	Fellow Subsidiaries with whom transaction have taken place	: Edelweiss Securities Limited Edelweiss Commodities Services Limited ECL Finance Limited Edelweiss Insurance Brokers Limited Edelweiss Broking Limited Edelweiss Finance & Investments Limited Edel Finance Company Limited Edelweiss Financial Advisors Limited Edelweiss Asset Reconstruction Company Limited Edelweiss Global Wealth Management Ltd
4	Key Management Personnel	: Mr. Deepak Mittal, Managing Director & CEO Mr. Jun Hemmi, Whole Time Director (upto 31st May 2013)

C. The following are the transactions and year-end outstanding balances of related parties in the ordinary course of business:

<u>Sr No.</u>	<u>Name of the Related Party</u>	<u>Nature of the Relationship with the Company</u>	<u>Description of Transactions during the year and Balances Outstanding as at the year end</u>	<u>Current Year</u>	<u>Previous Year</u>
1	Edelweiss Financial Services Limited	Holding Company	Received Subscription to Share Capital (including share premium)	-	560,300
			Premium Collected for group Insurance policy	16,785	10,974
			Death Claim paid under Employer-employee master policyholder	(2,100)	(2,001)
			Reimbursement of Cost of premium towards Group Term Life Master Policy (employer – employee) and Medical Insurance covering employees of the Company	(18,103)	(1,749)
			Royalty fees for Trade Logo Usage	(22,472)	(56,180)
			Balance in Current Liabilities	(15,815)	(51,176)
2	Tokio Marine & Nichido Fire Insurance Co Limited	Joint Venture Partner	Received subscription to Share Capital (including share premium)	-	1,939,700
3	Key Managerial Personnel	Key Managerial Personnel	Remuneration (Refer note no. 13 of Schedule 16)	(45,000)	(23,222)
4	Tokio Marine Holdings Inc.	Holding Company of JV Partner	Receipt of Reimbursement of Expenses	-	190

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

Sr No.	Name of the Related Party	Nature of the Relationship with the Company	Description of Transactions during the year and Balances Outstanding as at the year end	Current Year	Previous Year
5	Edelweiss Securities Limited. (Registered Broker with SEBI and Stock Exchanges)	Fellow Subsidiary	Brokerage Paid (For capital market transactions)	(2,228)	(1,265)
			Purchase of Car	-	(738)
			Rent paid for office premises	(3,371)	(6,405)
			Reimbursement of shared IT vendor's service costs	(2,857)	(4,596)
			Reimbursement of Employee's Health Insurance premium	-	(15,459)
			Share of Gratuity receivable for transferred employees	850	-
			Share of Gratuity payable for transferred employees	-	(276)
			Balance in Other Receivable	850	-
			Balance in Sundry Creditors	-	(15,183)
6	Edelweiss Commodities Services Limited	Fellow Subsidiary	Rent Paid for office premises	(109,208)	(100,517)
			Received Interest on Security Deposit	35,250	35,250
			Reimbursement of shared IT vendor's service cost	-	(745)
			Purchase of Securities	(150,365)	(179,414)
			Sale of Securities	196,520	-
			Security Deposit Balance	300,000	300,000
			Balance in Sundry Creditors	-	(14,666)
7	ECL Finance Limited	Fellow Subsidiary	Purchase of Securities	(99,681)	(421,159)
			Sale of Securities	597,822	741,630
			Investment in Non Convertible Debentures	(57,652)	-
			Share of Gratuity receivable for transferred employees	235	-
			Interest on Non Convertible Debentures	11,351	-
			Interest receivable on Non Convertible Debentures	930	-
			Balance in Other Receivable	235	-
8	Edelweiss Insurance Brokers Limited	Fellow Subsidiary	Paid brokerage on insurance premium	-	(40)
9	Edelweiss Broking Limited (Registered with IRDAI)	Fellow Subsidiary	Commission as Corporate agent	(18,080)	(9,271)
			Balance in Agent Payables	(1,879)	(4,359)
10	Edelweiss Finance & Investments Limited	Fellow Subsidiary	Investment in Debt Securities	-	(150,000)
			Interest on Non Convertible Debentures	9,074	8,285
			Redemption of investments	100,000	-
			Share of Gratuity receivable for transferred employees	-	7
			Balance in Other Receivable	-	7
11	Edel Finance Company Limited	Fellow Subsidiary	Operating Lease Rent for Office Equipment	(1,725)	-
12	Edelweiss Financial Advisors Limited	Fellow Subsidiary	Share of Gratuity payable for transferred employees	-	(2)
			Balance in Sundry Creditors	-	(2)

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

Sr No.	Name of the Related Party	Nature of the Relationship with the Company	Description of Transactions during the year and Balances Outstanding as at the year end	Current Year	Previous Year
13	Edelweiss Asset Reconstruction Company Limited	Fellow Subsidiary	Share of Gratuity payable for transferred employees	(24)	-
			Balance in Sundry Creditors	(24)	-
14	Edelweiss Global Wealth Management Ltd	Fellow Subsidiary	Share of Gratuity payable for transferred employees	-	(5)
			Balance in Sundry Creditors	-	(5)

The transaction amount includes taxes, as applicable.

Amount in brackets denotes paid / payable.

16 Earnings per share

In accordance with Accounting Standard 20 (AS-20) on Earnings per Share issued by the Companies (Accounting Standards) Rules, 2006, the computation of earnings per share is set out below:

Sr No	Particulars	Current Year	Previous Year
a)	Shareholders' earnings (as per profit and loss account) (₹ '000)	(710,032)	(692,572)
b)	Calculation of weighted average number of Equity Shares of ₹ 10 each:		
-	Number of shares at the beginning of the year	180,286,500	150,000,000
-	Shares issued during the year (number of shares issued)	-	30,286,500
	Total number of equity shares outstanding at the end of the year	180,286,500	180,286,500
	Weighted average number of equity shares outstanding during the year (based on the date of issue of shares)	180,286,500	167,093,203
c)	Basic and diluted earnings per share (in Rupees) (a/b)	(3.94)	(4.14)

17 Micro, Small and Medium Enterprises Development Act, 2006

The Company has requested its creditors to confirm the applicability to them under the Micro Small and Medium Enterprises Development Act, 2006. Based on the responses received by the Company, the details of dues to macro enterprises and small enterprises:

		(₹ '000)	
Sr. No.	Particulars	Current Year	Previous Year
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year	Principal: 323	Principal: 455
2	The amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprise Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during accounting year	Nil	Nil
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of accounting year	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil

* Principal Amount within due period

18 In accordance with IRDAI regulation, the Company has recognised Shareholders' contribution of ₹ 1,445,361 (₹ '000) to the Policyholders' account for the current year [Previous Year ₹ 1,191,408 (₹ '000)] which is irreversible in nature, to the extent applicable.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

19 Segment Reporting

As per Accounting Standard 17 on 'Segment Reporting' read with the IRDAI Financial Statements Regulations, the Company's segmental results are disclosed at Annexure A.

20 Auditors Remuneration

Particulars	(₹ '000)	
	Current Year	Previous Year
a) As Auditor	1,400	1,400
b) As adviser or in any other capacity, in respect of		
a) Taxation matters	-	-
b) Insurance matters	-	-
c) Management services	-	-
c) In any other capacity	-	-
d) Out of Pocket Expenses	200	206
TOTAL	1,600	1,606

21 Earnings and Expenditure in Foreign Exchange

Particulars	(₹ '000)	
	Current Year	Previous Year
Earnings	19,889	-
Outgo	11,780	8,570

- 22** The Fund wise Revenue Account and Balance Sheet for unit linked business has been annexed to this schedule as **Appendix I**. Disclosure for ULIP Business as per Unit Linked Disclosure Norms issued vide Circular No. 054/IRDA/F & A/FEB-07 dated 20 February 2007, has been annexed to this schedule as **Appendix II**.

23 Change in estimate of useful life of certain fixed assets

The Company has revised the estimated useful lives of the fixed assets as equal to those prescribed under Schedule II of The Companies Act, 2013 during the year. The revision has resulted in higher depreciation charge of ₹. 20,548 thousands for the year ended 31 March 2015.

24 Investments made under statutory requirements

As at 31 March 2015, the Company had assets with face value amounting to ₹30,000 ('000) Crores [Previous Year: ₹ 20,000 ('000)] deposited with the Reserve Bank of India in order to comply with the level of deposit required by Section 7 of the Insurance Act, 1938. The assets are made up of ₹ 20,000 ('000) of 7.17% Central Government Securities maturing on 14 June 2015 and ₹ 10,000 ('000) of 8.24% Central Government Securities maturing 10 November 2033. The same is disclosed under 'Government securities and Government guaranteed bonds including Treasury Bills' in Schedule 8 to the financial statement.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

25 Percentage of business sector-wise

Particulars	Current Year		Previous Year	
	Number of Policies	% of Policies	Number of Policies	% of Policies
Rural	4,808	16.44%	4,512	13.67%
Urban	24,435	83.56%	28,487	86.33%
	Number of Lives Insured	Number of Policies	Number of Lives Insured	Number of Policies
Social	24,335	2	20,000	1
	Premium ('000)		Premium ('000)	
	4,697		1,820	

26 Percentage of risk retained and risk reinsured

Particulars	(₹ '000)	
	Current Year	Previous Year
Individual Business		
Risk Retained	27%	27%
Risk Reinsured	73%	73%
Group Business		
Risk Retained	50%	44%
Risk Reinsured	50%	56%

27 Summary of Financial Statements

						(₹ '000)
Sr No.	Particulars	2014-2015	2013-2014	2012-2013	2011-12	2010-11
POLICYHOLDER'S A/C						
1	Gross premium income	1,930,822	1,109,039	548,329	108,827	-
2	Net premium income	1,865,746	1,062,071	524,771	107,199	-
3	Income from investments (Net)	206,068	70,775	21,428	2,479	-
4	Other Income	376	220	89	3	-
4a	Contribution from Shareholder to Policyholder Account	1,445,361	1,191,408	1,080,006	571,075	-
5	Total Income	3,517,551	2,324,474	1,626,294	680,756	-
6	Commissions (Net)	198,992	145,892	74,655	15,892	-
7	Brokerage	-	-	-	-	-
8	Operating Expenses relating to insurance business	1,845,757	1,515,406	1,225,066	607,212	-
9	Provision for Diminution in value of Investments(net)	-	-	-	-	-
10	Total Expenses	2,045,452	1,661,298	1,299,721	623,104	-
11	Payment to policy holders	77,216	54,442	11,702	66	-
12	Increase in actuarial liability	1,394,883	608,734	314,871	57,586	-
13	Surplus/ Deficit from operations	-	-	-	-	-

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

						(₹ '000)
Sr No.	Particulars	2014-2015	2013-2014	2012-2013	2011-12	2010-11
SHAREHOLDER'S A/C						
14	Total income under Shareholders' Account	766,111	508,318	436,051	422,569	26,448
15	Total Expenses under shareholder's Account*	1,476,195	1,201,148	1,083,299	603,266	(113,069)
16	Profit/ (loss) before tax	(710,084)	(692,830)	(647,248)	(180,697)	(86,621)
17	Provisions for tax	(52)	(258)	-	-	9,100
18	Profit/ (loss) after tax	(710,032)	(692,572)	(647,248)	(180,697)	(95,721)
19	Balance at the beginning of the year	(1,632,070)	(939,498)	(292,250)	(111,553)	(15,832)
20	Profit/ loss carried to Balance Sheet	(2,342,102)	(1,632,070)	(939,498)	(292,250)	(111,553)
MISCELLANEOUS						
21	(A) Policyholders' account:					
	Total funds (including unit linked funds)	2,382,043	981,191	372,456	57,596	-
	Total investments	2,454,979	976,849	412,450	106,939	-
	Yield** on investments (%)	12.63%	8.57%	9.01%	19.95%	-
	(B) Shareholders' account:					
	Total funds	5,685,289	6,371,670	4,558,339	5,208,284	388,447
	Total investments	5,078,679	5,533,384	3,957,244	4,838,998	334,562
	Yield** on investments (%)	13.61%	9.76%	9.38%	8.36%	-
	Yield** on total investments	13.39%	9.50%	9.36%	8.42%	-
22	Paid up equity capital	1,802,865	1,802,865	1,500,000	1,500,000	8,235
23	Net worth	5,685,289	6,371,670	4,558,339	5,208,284	388,447
24	Total Assets	8,926,990	7,884,166	5,291,752	5,392,444	388,447
25	Earnings per share (basic)(₹)	(3.94)	(4.14)	(4.31)	(1.27)	(150.60)
26	Earnings per share (diluted)(₹)	(3.94)	(4.14)	(4.31)	(1.27)	(150.60)
27	Book Value per share(₹)	31.53	35.34	30.39	34.72	471.70

* Including contribution to Policyholders' A/C

** Yield calculated based on TWRR method as applicable for Actuarial Report

28 Financial Ratios

				(₹ '000)
Sr No	Particulars	Current Year	Previous Year	
1	New Business Premium Income Growth (segment wise)			
	(New Business premium Current Year - New Business premium Previous Year) / New Business premium Previous Year			
	Participating Life Fund	-40%	53%	
	Participating Pension Fund	253%	NA	
	Non Participating Fund – Individual Life	104%	154%	
	Non Participating Fund – Annuity	-33%	NA	
	Non Participating Fund – Health#	NA	NA	
	Non Participating Fund – Group	95%	143%	
	ULIP Fund – Individual	376%	1%	
	ULIP Fund – Group	-13%	-32%	

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
2	Net Retention ratio (Net Premium divided by Gross Premium)		
	Net Premium	1,865,746	1,062,071
	Gross Premium	1,930,822	1,109,039
	Ratio	96.63%	95.76%
3	Ratio of Expenses of management (Expenses of management divided by Total Gross direct Premium)		
	Management Expenses	2,045,452	1,661,298
	Total Gross Premium	1,930,822	1,109,039
	Ratio	105.94%	149.80%
4	Commission Ratio (Gross Commission paid to Gross Premium)		
	Gross commission	198,992	145,892
	Gross Premium	1,930,822	1,109,039
	Ratio	10.31%	13.15%
5	Ratio of Policyholders' liabilities to shareholders' funds		
	Policyholders liability	2,382,043	981,191
	Shareholders' funds (Net Worth)	5,685,289	6,371,670
	Ratio	41.90%	15.40%
6	Growth rate of Shareholders' funds		
	Shareholders' funds (Net Worth)	5,685,289	6,371,670
	Growth Rate	-10.77%	39.78%
7	Ratio of surplus / (deficit) to Policy holders liability		
	Surplus / (Deficit) in Revenue Account	-	-
	Policyholders liability	2,382,043	981,191
	Ratio	-	-
8	Change in net worth		
	Net Worth (includes fair value change)	5,685,289	6,371,670
	Change	(686,381)	1,813,331
9	Profit after tax / Total Income	NA	NA
	The Company does not have any profit after tax and therefore this ratio cannot be calculated		
10	Total of Real Estate + Loans / Cash & invested assets		
	Loans	590	484
	Investment Properties-Real Estate*	-	-
	Cash & Invested Assets	7,797,189	6,711,019
	Ratio	0.01%	0.01%
	* includes investments in Fixed Assets – Building as per IRDAI Circular on Public Disclosures.		
11	Total Investments / Total of (Capital + Surplus)		
	Total Investments	7,533,658	6,510,233
	Capital	1,802,865	1,802,865
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(2,314,692)	(1,628,311)
	Reserves	6,197,116	6,197,116
	Ratio	132.51%	102.17%
12	Total affiliated Investments / Total of (Capital + Surplus)		
	Total affiliated Investments	57,652	150,000
	Capital	1,802,865	1,802,865
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(2,314,692)	(1,628,311)
	Reserves	6,197,116	6,197,116
	Ratio	1.01%	2.35%

Segments introduced during the current year.

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

29 Impairment of Assets

There are no impairments on any assets of the Company as on the balance sheet date.

30 Details of the controlled funds pursuant to IRDAI Circular number IRDA/F&I/CIR/ F&A/045/03/2010 dated 17 March 2010

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
1	Computation of Controlled fund as per the Balance Sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual Assurance	692,101	326,184
	Individual Pension	52,978	4,914
	Any other	-	-
	Non-participating		
	Individual Assurance	798,623	277,152
	Group Assurance	222,666	93,698
	Individual Annuity	7,561	4,295
	Any other (Health)	1,253	-
	Linked		
	Individual Assurance	424,169	151,854
	Group Assurance	-	-
	Individual Pension	-	-
	Group Superannuation	-	-
	Group Gratuity	182,692	123,095
	Any other	-	-
	Funds for Future Appropriations	-	-
	Total (A)	2,382,043	981,192
	Shareholders' Fund		
	Paid up Capital	1,802,865	1,802,865
	Reserves & Surpluses	6,197,116	6,197,116
	Fair Value Change	27,410	3,759
	Total (B)	8,027,391	8,003,740
	Misc. expenses not written off	-	-
	Credit / (Debit) from P&L A/c.	(2,342,102)	(1,632,070)
	Total (C)	(2,342,102)	(1,632,070)
	Total shareholders' funds (B+C)	5,685,289	6,371,670
	Controlled Fund [Total (A+B+C)]	8,067,332	7,352,862
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	7,352,862	4,930,795
	Add: Inflow		
	Income		
	Premium Income	1,930,822	1,109,039
	Less: Reinsurance ceded	(65,076)	(46,968)
	Net Premium	1,865,746	1,062,071
	Investment Income	206,068	70,775

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
	Other Income	376	220
	Funds transferred from Shareholders' Accounts	1,445,361	1,191,408
	Total Income	3,547,551	2,324,474
	Less: Outgo		
	(i) Benefits paid (Net)	77,140	54,411
	(ii) Interim Bonus Paid	76	31
	(iii) Change in Valuation of Liability	1,394,883	608,734
	(iv) Commission	198,992	145,892
	(v) Operating Expenses	1,845,757	1,515,406
	(vi) Provision for doubtful debts	703	-
	(vii) Provision for taxation	-	-
	(a) FBT	-	-
	(b) I.T.	-	-
	Total Outgo	3,517,551	2,324,474
	Surplus/(Deficit) of the Policyholders' Fund	-	-
	Less: transferred to Shareholders' Account	-	-
	Net Flow in Policyholders' account	-	-
	Add: Net income in Shareholders' Fund	(710,032)	(692,572)
	Net In Flow / Outflow	6,642,830	4,238,223
	Add: change in valuation Liabilities	1,394,883	608,734
	Add: change in fair value change	5,969	-
	Add: Increase in Paid up Capital (Including fair value change)	23,651	2,505,904
	Closing Balance of Controlled Fund	8,067,332	7,352,862
	As Per Balance Sheet	8,067,332	7,352,862
	Difference, if any	-	-
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	706,243	227,337
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	1,062,970	478,906
	Add: Fair value change (Policyholders)	5,969	-
	Total	1,775,182	706,243
	As per Balance Sheet	1,775,182	706,243
	Difference, if any	-	-
3.2	Policyholders' Funds – Linked		
	Opening Balance of the Policyholders' Fund	274,948	145,119
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	331,913	129,829
	Total	606,861	274,948
	As per Balance Sheet	606,861	274,948
	Difference, if any	-	-

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

		(₹ '000)	
<u>Sr No</u>	<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
Shareholders' Funds			
	Opening Balance of Shareholders' Fund	6,371,670	4,558,339
	Add: net income of Shareholders' account (P&L)	(710,032)	(692,572)
	Add: Infusion of Capital (Including fair value change)	23,651	2,505,904
	Closing Balance of the Shareholders' fund	5,685,289	6,371,670
	As per Balance Sheet	5,685,289	6,371,670
	Difference, if any	-	-

- 31** As required by IRDAI Notification F.No. IRDA/Reg/2/52/2010, dated 01-07-2010 disclosures relating to discontinued policies are as under:

		(₹ '000)	
<u>Sr No</u>	<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
1	Opening balance as on April 01, 2014	25,026	9735
	Add: Amount transferred to the "Funds for discontinued policies"	15,668	15,291
	Less: Amount refunded to the policyholders	-	-
	Closing balance as on March 31, 2015	40,694	25,026
2	Number of policies discontinued during the financial year	247	269
3	% of discontinued to total policies during the year :		
	Product –Wise		
	Wealth Accumulation (Accelerated Cover) - Old	16.44%	20.43%
	Wealth Accumulation (Accelerated cover) - New	2.27%	-
	Wealth Accumulation (Cover Plus) - Old	23.95%	32.24%
	Wealth Accumulation (Cover Plus) - New	3.76%	-
	Wealth Accumulation (Comprehensive Cover)	20.73%	18.00%
	Wealth Accumulation (Privilege)	-	16.67%
4	Policies revived during the year		
	No. of policies	16	9
	% of policies revived	0.41%	0.47%
5	Charges imposed on account of discontinued policies	324	524
6	Charges reversed on account of revival of discontinued policies	26	12

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

32 As required by IRDAI Circular no. IRDA/F&I/CIR/CMP/174/11/2010, dated 4 November 2010 the statement of Age-wise Analysis of the Unclaimed Amount of the Policyholders is as under:

(₹ '000)

Particulars	Total	Age-Wise Analysis*							
	Amount	<1 Month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
Claims settled but not paid to the policyholders /Insured due to any reasons except under litigation from the insured/policyholders	12,796 (2,250)	9,943 (2,050)	2,339 (200)	514 (-)	- (-)	- (-)	- (-)	- (-)	- (-)
Sum due to the insured/ policyholders on maturity or otherwise	17 (-)	17 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as may be directed by the Authority but not refunded so far	15,774 (10,521)	13,563 (7,913)	1,871 (1,334)	15 (743)	124 (355)	95 (115)	48 (61)	23 (-)	35 (-)
Cheques issued but not encashed by the policyholder/insured	3,707 (1,072)	448 -	1,592 (278)	725 (476)	382 (233)	394 (85)	161 (-)	5 (-)	- (-)

* Previous Year figures are shown in brackets.

33 Previous year comparatives

Previous year amounts have been regrouped as under:

(₹ '000)

Regrouped from	Amount	Regrouped to	Reasons
Staff Advance (Schedule 12)	1,506	Employee Loans (Schedule 12)	Regrouped for appropriate presentation
Staff Advance (Schedule 12)	2,507	Staff and Other Advances (Schedule 12)	Regrouped for appropriate presentation
Claims outstanding (Schedule 13)	2,250	Unclaimed amount - Policyholders' (Schedule 13)	Regrouped for appropriate presentation
Others payable (Schedule 13)	1,072	Unclaimed amount - Policyholders' (Schedule 13)	Regrouped for appropriate presentation

Schedules forming part of the Financial Statements

For the year ended 31 March 2015 *(Continued)*

34 Penal actions taken during 2014-15 by various Government Authorities in pursuant to IRDAI Circular number 005/IRDA/F&A/CIR/MAY-09 dated 07 May, 2009

(₹ '000)

Sr No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	NIL	NIL	NIL	NIL
2	Income Tax Authorities	NIL	NIL	NIL	NIL
3	Service Tax Authorities	NIL	NIL	NIL	NIL
4	Any other Tax Authorities	NIL	NIL	NIL	NIL
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	NIL	NIL	NIL	NIL
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956	NIL	NIL	NIL	NIL
7	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation	NIL	NIL	NIL	NIL
8	Securities and Exchange Board of India	NIL	NIL	NIL	NIL
9	Competition Commission of India	NIL	NIL	NIL	NIL
10	Any other Central/State/Local Government / Statutory Authority	NIL	NIL	NIL	NIL

As per our report of even date

For and on behalf of the Board of Directors

For **NGS & Co. LLP.**
Chartered Accountants

For **M.P. Chitale & Co.**
Chartered Accountants

Rashesh Shah
Chairman

Venkat Ramaswamy
Director

R. P. Soni
Partner

Ashutosh Pednekar
Partner

Deepak Mittal
Managing Director & CEO

Rujan Panjwani
Director

Sarju Simaria
Chief Financial Officer

Anuradha Lal
Appointed Actuary

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	(₹ '000)								
	Total	Non-Linked Par		Non-Linked Non Par			Linked Non Par		
		Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Individual	Group
Premium earned-net									
(a) Premium									
First year Premiums	1,052,959	200,114	54,338	536,254	-	1,098	84,805	176,350	-
Renewal Premiums	706,637	335,652	13,428	261,026	-	-	45,494	51,036	-
Single Premiums	171,226	-	-	9,653	2,966	-	109,123	7,133	42,352
Total	1,930,822	535,766	67,766	806,933	2,966	1,098	239,422	234,519	42,352
(b) Reinsurance ceded	(65,076)	(2,692)	-	(32,834)	-	-	(29,087)	(463)	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-
Sub Total	1,865,746	533,074	67,766	774,099	2,966	1,098	210,335	234,056	42,352
Income from Investments									
(a) Interest & Dividends Gross & Amortisation (Net)	110,640	38,308	2,516	37,296	517	0	12,676	10,139	9,188
(b) Profit on sale / redemption of investments	92,380	9,362	143	25,814	50	4	4,686	33,976	18,344
(c) (Loss on sale / redemption of investments)	(17,986)	(2,109)	(0)	(8,467)	(0)	-	(509)	(4,535)	(2,366)
(d) Transfer /Gain on revaluation / change in fair value*	21,034	-	-	-	-	-	-	12,885	8,150
Sub Total	206,068	45,561	2,659	54,643	567	4	16,853	52,465	33,316
Other Income									
Contribution from the Shareholders' Account	1,445,361	191,822	72,742	883,527	1,030	4,508	15,662	273,626	2,444
Other Income	376	-	-	331	-	-	-	45	-
Sub Total	1,445,737	191,822	72,742	883,858	1,030	4,508	15,662	273,671	2,444
Total (A)	3,517,551	770,457	143,167	1,712,600	4,563	5,610	242,850	560,192	78,112
Commission									
First year Premiums	171,616	46,191	3,851	108,857	-	140	264	12,313	-
Renewal Premiums	27,064	16,594	244	9,481	-	-	73	672	-
Single Premiums	312	-	-	144	53	-	-	115	-
Total	198,992	62,785	4,095	118,482	53	140	337	13,100	-

(₹ '000)

Particulars	Non-Linked Par			Non-Linked Non Par			Linked Non Par	
	Total	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Individual	Group
Operating Expenses related to Insurance Business	1,845,757	336,072	90,985	1,071,192	939	4,217	272,326	3,489
Provision for Doubtful debts	703	-	-	703	-	-	-	-
Bad debt written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	2,045,452	398,857	95,080	1,190,377	992	4,357	285,426	3,489
Benefits Paid (Net)	77,140	5,608	22	3,396	305	-	2,505	14,969
Interim Bonuses Paid	76	76	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross **	1,604,948	365,917	48,064	716,847	3,266	1,253	272,260	59,653
(b) Amount ceded in Reinsurance	(210,065)	-	-	(198,018)	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	1,472,099	371,601	48,086	522,225	3,571	1,253	274,765	74,622
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)	-	-	-	-	-	-	-	-
Appropriations								
Transfer to Shareholders' Account	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
TOTAL (D)	-	-	-	-	-	-	-	-
NOTES:								
* Represents the deemed realised gain as per norms specified by the Authority.								
** represents Mathematical Reserves after allocation of bonus [The Bonus is ₹ 45,093 ('000) for the current period (₹ 27,974 ('000) previous period)]								
The total surplus is disclosed below:								
(a) Interim Bonuses Paid	76	76	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders	45,093	45,093	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus [(a) + (b)+ (c)]	45,169	45,169	-	-	-	-	-	-

FORM A-RA

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Annexure A
(Part of Note 19 of Schedule 16)

Particulars	(₹ '000)						
	Total	Non-Linked Par		Non-Linked Non Par			Linked Non Par
		Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Individual Non Par
Premium earned-net							
(a) Premium							
First year Premiums	674,592	332,772	15,180	252,539	-	-	28,674
Renewal Premiums	301,858	148,464	-	96,025	-	-	29,597
Single Premiums	132,589	-	194	15,336	4,416	-	9,862
Total	1,109,039	481,236	15,374	363,900	4,416	127,414	48,566
(b) Reinsurance ceded	(46,968)	(2,662)	-	(17,952)	-	(25,939)	(415)
(c) Reinsurance accepted	-	-	-	-	-	-	-
Sub Total	1,062,071	478,574	15,374	345,948	4,416	101,475	48,566
Income from Investments							
(a) Interest & Dividends Gross, & Amortisation (Net)	42,246	14,465	25	12,391	30	-	4,979
(b) Profit on sale / redemption of investments	27,566	1,955	5	4,130	1	-	10,931
(c) (Loss on sale / redemption of investments)	(7,617)	-	-	-	-	-	(4,087)
(d) Transfer / Gain on revaluation / change in fair value*	8,580	-	-	-	-	-	5,021
Sub Total	70,775	16,420	30	16,521	31	7,089	13,840
Other Income							
Contribution from the Shareholders' Account	1,191,408	599,427	20,928	490,517	924	-	55,080
Other Income	220	7	-	147	-	-	51
Sub Total	1,191,628	599,434	20,928	490,664	924	21,944	3,103
Total (A)	2,324,474	1,094,427	36,331	853,133	5,370	130,508	65,509
Commission							
First year Premiums	134,383	76,322	1,122	54,478	-	-	1,599
Renewal Premiums	11,057	7,628	-	2,986	-	-	359
Single Premiums	452	-	4	227	77	-	144
Total	145,892	83,951	1,126	57,691	77	945	2,102

(₹ '000)

Particulars	Non-Linked Par			Non-Linked Non Par			Linked Non Par	
	Total	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Individual	Group
Operating Expenses related to Insurance Business	1,515,406	768,737	30,291	601,096	996	-	60,570	3,346
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	1,661,298	852,687	31,417	658,787	1,073		62,672	3,346
Benefits Paid (Net)	54,411	6,198	-	12,960	3	-	19	8,838
Interim Bonuses Paid	31	31	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross **	1,120,323	235,511	4,914	683,707	4,294	-	77,004	52,825
(b) Amount ceded in Reinsurance	(511,589)	-	-	(502,321)	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	663,176	241,740	4,914	194,346	4,297		77,023	61,663
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)	-	-	-	-	-	-	-	-
Appropriations Transfer to Shareholders' Account	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
TOTAL (D)	-	-	-	-	-	-	-	-

NOTES:

* Represents the deemed realised gain as per norms specified by the Authority.

**represents Mathematical Reserves including allocation of bonus [The Bonus is ₹ 27,974 thousand for the current year (₹ 5,779 thousand previous year)]

The total surplus is disclosed below:

(a) Interim Bonuses Paid	31	31	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders	27,974	27,974	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus [(a) + (b)+ (c)].	28,005	28,005	-	-	-	-	-	-

FORM A-B5

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2015

Annexure A (Contd.)
(Part of Note 19 of Schedule 16)

Particulars	Total		Policyholders								(₹ '000)
	Shareholders		Non-Linked Non Par								
	Non-Linked Par		Non-Linked Non Par				Linked Non Par				
	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Individual Non Par	Group			
SOURCES OF FUND											
Shareholders' Funds:											
Share Capital	1,802,865	1,802,865	-	-	-	-	-	-	-	-	-
Reserves and Surplus	6,197,116	6,197,116	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account	27,410	27,410	-	-	-	-	-	-	-	-	-
Sub Total	8,027,391	8,027,391	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:											
Credit/(Debit) Fair Value Change Account	5,969	-	-	-	2,643	-	-	3,326	-	-	-
Policy Liabilities	1,779,839	-	692,101	52,978	795,980	7,561	1,253	219,340	10,626	-	-
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities	524,935	-	-	-	-	-	-	-	353,551	171,384	-
Credit/(Debit) Fair Value Change Account (Linked)	30,606	-	-	-	-	-	-	-	19,298	11,308	-
Sub Total	2,341,349	-	692,101	52,978	798,623	7,561	1,253	222,666	383,475	182,692	-
Funds for Discontinued Policies											
Discontinued on account of non-payment of premium	40,694	-	-	-	-	-	-	-	40,694	-	-
Others	-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations	-	-	-	-	-	-	-	-	-	-	-
Total	10,409,434	8,027,391	692,101	52,978	798,623	7,561	1,253	222,666	424,169	182,692	-

(₹ '000)

Particulars	Total Shareholders		Policyholders							
	Non-Linked Par			Non-Linked Non Par				Linked Non Par		
	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Individual Non Par	Group		
APPLICATION OF FUNDS										
Investments										
Shareholders’	5,078,679	5,078,679	-	-	-	-	-	-	-	-
Policyholders’	1,858,744	-	712,462	79,790	809,144	8,752	1,053	238,091	9,451	-
Assets Held to Cover Linked Liabilities	596,235	-	-	-	-	-	-	-	413,543	182,692
Loans	590	-	-	-	136	-	-	-	454	-
Fixed Assets	146,332	-	47,402	5,996	71,393	262	97	21,183	-	-
Current Assets										
Cash and Bank Balances	263,530	40,247	49,241	1,391	101,772	206	463	19,774	50,434	-
Advances and Other Assets	982,879	641,993	101,677	13,302	195,862	165	61	17,101	12,720	-
Sub Total(A)	1,246,409	682,240	150,918	14,693	297,634	371	524	36,875	63,154	-
Current Liabilities	675,613	119,454	156,361	40,924	188,977	549	204	85,108	84,036	-
Provisions	184,044	80,000	29,518	3,733	44,457	164	60	13,191	12,921	-
Sub Total (B)	859,657	199,454	185,879	44,657	233,434	713	264	98,299	96,957	-
Control Account* (C)	-	123,824	(32,801)	(2,843)	(146,250)	(1,112)	(158)	24,816	34,524	(0)
Net Current Assets (D) = (A-B+C)	386,752	606,610	(67,762)	(32,807)	(82,050)	(1,454)	103	(36,608)	720	(0)
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-
Debit Balane in Profit & Loss Account (Shareholders’ Account)	2,342,102	2,342,102	-	-	-	-	-	-	-	-
Debit Balance in Revenue Account (Policyholders’ Account)	-	-	-	-	-	-	-	-	-	-
Total	10,409,434	8,027,391	692,101	52,978	798,623	7,561	1,253	222,666	424,169	182,692

*Control Account denotes net amount receivable/payable from/to the respective segment.

FORM A-B5

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2014

Annexure A (Contd.)
(Part of Note 19 of Schedule 16)

Particulars	Total	Shareholders	Policyholders								(₹ '000)
			Non-Linked Par				Non-Linked Non Par				
			Individual Par	Individual Non Par	Individual Non Par	Health	Individual Non Par Annuity	Group Non Par	Linked Non Par		
									Individual Non Par	Group Non Par	
SOURCES OF FUND											
Shareholders' Funds:											
Share Capital	1,802,865	1,802,865	-	-	-	-	-	-	-	-	-
Reserves and Surplus	6,197,116	6,197,116	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account	3,759	3,759	-	-	-	-	-	-	-	-	-
Sub Total	8,003,740	8,003,740	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:											
Credit/(Debit) Fair Value Change Account	-	-	-	-	-	-	-	-	-	-	-
Policy Liabilities	708,531	-	326,184	4,914	277,152	-	4,295	-	93,698	2,259	29
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities	238,063	-	-	-	-	-	-	-	-	118,156	119,907
Credit/(Debit) Fair Value Change Account (Linked)	9,571	-	-	-	-	-	-	-	-	6,413	3,159
Sub Total	956,165	-	326,184	4,914	277,152	-	4,295	-	93,698	126,828	123,095
Funds for Discontinued Policies											
Discontinued on account of non-payment of premium	25,026	-	-	-	-	-	-	-	-	25,026	-
Others	-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations	-	-	-	-	-	-	-	-	-	-	-
Total	8,984,931	8,003,740	326,184	4,914	277,152	-	4,295	-	93,698	151,854	123,095

(₹ '000)

Particulars	Total Shareholders		Policyholders							
			Non-Linked Par			Non-Linked Non Par			Linked Non Par	
			Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Individual Non Par	Group
APPLICATION OF FUNDS										
Investments										
Shareholders’	5,533,384	5,533,384	-	-	-	-	-	-	-	-
Policyholders’	704,189	-	308,777	8,049	274,738	1,755	-	107,537	3,333	-
Assets Held to Cover Linked Liabilities	272,660	-	-	-	-	-	-	-	149,595	123,065
Loans	484	-	-	-	-	-	-	-	484	-
Fixed Assets	194,391	-	89,820	3,790	75,240	487	-	25,054	-	-
Current Assets										
Cash and Bank Balances	200,786	3,560	85,993	6,860	72,034	2,910	-	23,986	5,443	-
Advances and Other Assets	978,273	751,371	104,903	2,357	91,091	313	-	25,244	2,994	-
Sub Total(A)	1,179,059	754,931	190,896	9,217	163,125	3,223	-	49,230	8,437	-
Current Liabilities	413,815	32,281	164,300	6,727	145,247	865	-	47,465	16,930	-
Provisions	117,491	45,000	32,543	1,373	27,261	177	-	9,077	2,060	-
Sub Total (B)	531,306	77,281	196,843	8,100	172,508	1,042	-	56,542	18,990	-
Control Account* (C)	-	160,636	(66,466)	(8,042)	(63,443)	(129)	-	(31,581)	8,995	30
Net Current Assets (D) = (A-B+C)	647,753	838,285	(72,413)	(6,925)	(72,826)	2,053	-	(38,893)	(1,558)	30
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-
Debit Balane in Profit & Loss Account (Shareholders’ Account)	1,632,070	1,632,070	-	-	-	-	-	-	-	-
Debit Balance in Revenue Account (Policyholders’ Account)	-	-	-	-	-	-	-	-	-	-
Total	8,984,931	8,003,740	326,184	4,914	277,152	4,295	-	93,698	151,854	123,095

*Control Account denotes net amount receivable/payable from/to the respective segment.

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

22 Unit Linked Disclosure Norms

Unit Linked Disclosures made hereunder are in accordance with the instructions received from the Insurance Regulatory & Development Authority vide circular numbers 054/IRDA/F and A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/Apr-07 dated 16th April, 2007

22A Unit Linked Disclosures-Revenue Account**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015**

Policyholders' Account (Technical Account)

(₹ In '000)

Appendix-I
 (Part of Note 22 of Schedule 16)

Particulars	Schedule		Linked Life		Linked Group		Total	
	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit	Total	Unit Linked
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Premiums earned – net								
(a) Premium	11,488	223,031	234,519	0	42,352	42,352	276,871	
(b) Reinsurance ceded	(463)	-	(463)	-	-	-	(463)	
Income from Investments								
(a) Interest, Dividend & Rent - Gross (Net of Amortisation)	35	10,104	10,139	-	9,188	9,188	19,327	
(b) Profit on sale/redemption of investments	749	33,227	33,976	-	18,344	18,344	52,320	
(c) Loss on sale/redemption of investments	-	(4,535)	(4,535)	-	(2,366)	(2,366)	(6,901)	
(d) Unrealised gain/(loss)	-	12,885	12,885	-	8,150	8,150	21,035	
Other income:								
(a) Linked Income	8,981	(8,981)	-	1,075	(1,075)	-	-	
(b) Contribution from the Shareholders' a/c	273,626	-	273,626	2,444	-	2,444	276,070	
(c) Other Income	45	0	45	-	-	-	45	
(d) Loss on Sale of Fixed asset	-	-	-	-	-	-	-	
TOTAL (A)	294,460	265,731	560,192	3,517	74,594	78,112	638,304	
Commission	13,100	-	13,100	-	-	-	13,100	
Operating Expenses related to Insurance Business	272,326	-	272,326	3,489	-	3,489	275,815	
Provision for Taxation	-	-	-	-	-	-	-	
TOTAL (B)	285,426	-	285,426	3,489	-	3,489	288,915	
Benefits Paid (Net)	723	1,782	2,505	1	14,968	14,969	17,474	
Interim Bonus Paid	-	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies	8,311	263,949	272,260	27	59,626	59,653	331,913	
TOTAL (C)	9,034	265,731	274,765	28	74,594	74,622	349,387	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)	-	-	-	-	-	-	-	
APPROPRIATIONS								
Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	
Transfer to Shareholders' a/c	-	-	-	-	-	-	-	
Funds available for future appropriations	-	-	-	-	-	-	-	
TOTAL (D)	-	-	-	-	-	-	-	

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22 Unit Linked Disclosure Norms**

Unit Linked Disclosures made hereunder are in accordance with the instructions received from the Insurance Regulatory & Development Authority vide circular numbers 054/IRDA/F and A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/Apr-07 dated 16th April, 2007

22A Unit Linked Disclosures-Revenue Account**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014**

Policyholders' Account (Technical Account)

(₹ In '000)

Particulars	Schedule		Linked Life		Linked Group		Total	
	Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Unit Linked (7)=(3)+(6)	
Premiums earned – net								
(a) Premium	1,344	66,788	68,133	0	48,566	48,566	116,699	
(b) Reinsurance ceded	(415)	-	(415)	-	-	-	(415)	
Income from Investments								
(a) Interest, Dividend & Rent - Gross (Net of Amortisation)	108	4,871	4,979	-	6,363	6,363	11,342	
(b) Profit on sale/redemption of investments	554	10,377	10,931	-	7,447	7,447	18,378	
(c) Loss on sale/redemption of investments	-	(4,087)	(4,087)	-	(3,530)	(3,530)	(7,617)	
(d) Unrealised gain/(loss)	-	5,021	5,021	-	3,560	3,560	8,581	
Other income:								
(a) Linked Income	6,904	(6,904)	-	773	(773)	-	-	
(b) Contribution from the Shareholders' a/c	55,081	-	55,081	2,602	-	2,602	57,683	
(c) Other Income	25	26	51	-	1	1	52	
(d) Loss on Sale of Fixed asset	-	-	-	-	-	-	-	
TOTAL (A)	63,603	76,092	139,695	3,376	61,633	65,009	204,704	
Commission	2,102	-	2,102	-	-	-	2,102	
Operating Expenses related to Insurance Business	60,570	-	60,570	3,346	-	3,346	63,916	
Provision for Taxation	-	-	-	-	-	-	-	
TOTAL (B)	62,672	-	62,672	3,346	-	3,346	66,018	
Benefits Paid (Net)	-	19	19	-	8,838	8,838	8,857	
Interim Bonus Paid	-	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies	931	76,073	77,004	30	52,795	52,825	129,829	
TOTAL (C)	931	76,092	77,023	30	61,633	61,663	138,686	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)								
APPROPRIATIONS								
Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	
Transfer to Shareholders' a/c	-	-	-	-	-	-	-	
Funds available for future appropriations	-	-	-	-	-	-	-	
TOTAL (D)	-	-	-	-	-	-	-	

"0" represents amount less than ₹ '000

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

Appendix-I

(Part of Note 22 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22A Unit Linked Disclosures-Revenue Account**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 1**Linked Income (recovered from linked funds) for the year ended 31 March 2015**

(₹ In '000)

Particulars	Life Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)=(1)+(2)
Fund Administration charges	-	-	-
Fund Management charge	2,919	2,247	5,166
Policy Administration charge	1,286	-	1,286
Surrender charge	364	-	364
Switching charge	-	-	-
Mortality charge	4,412	3	4,415
Rider Premium charge	-	-	-
Partial withdrawal charge	-	-	-
Miscellaneous charge (Loyalty addition)	-	(1,175)	(1,175)
TOTAL (UL-1)	8,981	1,075	10,056

Schedule-UL 1**Linked Income (recovered from linked funds) for the year ended 31 March 2014**

(₹ In '000)

Particulars	Life Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)=(1)+(2)
Fund Administration charges	-	-	-
Fund Management charge	1,270	1,505	2,775
Policy Administration charge	1,199	-	1,199
Surrender charge	524	-	524
Switching charge	-	-	-
Mortality charge	3,911	6	3,917
Rider Premium charge	-	-	-
Partial withdrawal charge	-	-	-
Miscellaneous charge (Loyalty addition)	-	(738)	(738)
TOTAL (UL-1)	6,904	773	7,677

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22A Unit Linked Disclosures-Revenue Account**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 2**Benefits Paid [Net]** for the year ended 31 March 2015**Appendix-I**
(Part of Note 22 of Schedule 16)

(₹ In '000)

Particulars	Linked Life		Linked Group		Total	
	Non-Unit (1)	Unit (2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Unit Linked (7)=(3)+(6)
1 Insurance Claims						
(a) Claims by Death	723	1,782	1	14,968	14,969	17,474
(b) Claims by Maturity	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-
Survival	-	-	-	-	-	-
Surrender	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (A)	723	1,782	1	14,968	14,969	17,474
2 Amount Ceded in reinsurance						
(a) Claims by Death	-	-	-	-	-	-
(b) Claims by Maturity	-	-	-	-	-	-
(d) Annuities / Pension payment	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-
Survival	-	-	-	-	-	-
Surrender	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (B)	-	-	-	-	-	-
TOTAL (A) - (B)	723	1,782	1	14,968	14,969	17,474
Benefits paid to claimants:						
In India	723	1,782	1	14,968	14,969	17,474
Outside India	-	-	-	-	-	-
TOTAL (UL 2)	723	1,782	1	14,968	14,969	17,474

Particulars	Linked Life		Linked Group		Total	
	Non-Unit (1)	Unit (2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Unit Linked (7)=(3)+(6)
1 Insurance Claims						
(a) Claims by Death	-	19	1	-	1	20
(b) Claims by Maturity	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-
Survival	-	-	-	-	-	-
Surrender	-	-	-	-	-	-
Others	-	-	-	8,837	8,837	8,837
Sub Total (A)	-	19	1	8,837	8,838	8,857
2 Amount Ceded in reinsurance						
(a) Claims by Death	-	-	-	-	-	-
(b) Claims by Maturity	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-
Survival	-	-	-	-	-	-
Surrender	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (B)	-	-	-	-	-	-
TOTAL (A) - (B)	-	19	1	8,837	8,838	8,857
Benefits paid to claimants:						
In India	-	19	1	8,837	8,838	8,857
Outside India	-	-	-	-	-	-
TOTAL (UL 2)	-	19	1	8,837	8,838	8,857

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

22B Unit Linked Disclosures- Fund Balance Sheet

Form A-BS(UL)

Fund Balance Sheet as at 31 March 2015

(₹ '000)

Particulars	Schedule	ULIF00118/08/11EQLARGECAP147	ULIF0027/07/11EQTOP250147	ULIF00317/08/11BONDFUND147	ULIF00425/08/11MONEYMARKET147	Current Year	Previous Year	Current Year	Previous Year
Sources of Funds									
Policyholders' Funds:									
Policyholder contribution	F-1	101,959	22,351	68,556	16,466	38,343	16,221	11,605	11,091
Revenue Account		15,809	3,101	13,890	2,831	2,123	(91)	634	111
Total		117,768	25,452	82,446	19,297	40,466	16,130	12,239	11,202
Application of Funds									
Investments	F-2	105,330	23,938	68,903	18,409	34,782	14,830	9,539	9,513
Current Assets	F-3	12,566	1,543	13,623	912	5,727	1,318	2,707	1,696
Less: Current Liabilities and Provisions	F-4	128	30	80	23	42	17	8	7
Net current assets		12,438	1,513	13,543	888	5,685	1,301	2,699	1,689
Total		117,768	25,452	82,446	19,297	40,466	16,130	12,239	11,202

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)	117,768	25,452	82,446	19,297	40,466	16,130	12,239	11,202
(b) Number of Units outstanding	5,697,293	1,760,529	4,273,610	1,498,592	2,842,341	1,276,826	890,245	890,942
(c) NAV per Unit (a)/(b) (₹)	20.6709	14.4568	19.2919	12.8771	14.2370	12.6332	13.7475	12.5732

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22B Unit Linked Disclosures- Fund Balance Sheet****Form A-BS(UL)****Fund Balance Sheet as at 31 March 2015**

(₹ '000)

Particulars	Schedule	ULIF00618/08/11MANAGED147	ULIF00526/08/11PEBASED147	ULF00105/09/11GFGROWTH147	ULGF00205/09/11GFBALANCER147	Previous Year	Current Year	Previous Year	Current Year
Sources of Funds									
Policyholders' Funds:									
Policyholder contribution	F-1	16,801	10,556	37,517	65,442	53,695	39,649	29,490	
Revenue Account		3,687	723	3,691	25,499	7,359	10,782	2,899	
Total		20,488	11,279	41,208	90,941	61,054	50,431	32,389	
Application of Funds									
Investments	F-2	17,307	10,543	38,077	89,595	59,747	48,718	31,143	
Current Assets	F-3	3,205	796	4,751	1,456	2,394	1,776	1,793	
Less: Current Liabilities and Provisions	F-4	23	60	1,620	110	1,088	63	547	
Net current assets		3,181	736	3,131	1,346	1,306	1,713	1,246	
Total		20,488	11,279	41,208	90,941	61,054	50,431	32,389	

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)	20,488	11,279	99,441	41,208	90,941	61,054	50,431	32,389
(b) Number of Units outstanding	1,251,756	875,094	5,680,903	2,977,733	6,200,163	5,342,039	3,692,938	2,909,929
(c) NAV per Unit (a)/(b) (₹)	16.3673	12.8888	17.5045	13.8387	14.6675	11.4289	13.6560	11.1305

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22B Unit Linked Disclosures- Fund Balance Sheet****Form A-BS(UL)****Fund Balance Sheet as at 31 March 2015**

(₹ '000)

Particulars	Schedule	ULGF00305/09/11GFBOND147		ULIF00701/01/12DISCONT147		TOTAL	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sources of Funds							
Policyholders' Funds:							
Policyholder contribution	F-1	34,260	27,607	37,856	24,864	499,667	249,859
Revenue Account		7,060	2,016	2,839	162	96,568	22,801
Total		41,320	29,623	40,695	25,026	596,235	272,660
Application of Funds							
Investments	F-2	39,722	27,502	51,812	20,220	550,480	253,923
Current Assets	F-3	1,647	2,157	49	4,877	57,530	22,238
Less: Current Liabilities and Provisions	F-4	49	37	11,167	71	11,774	3,501
Net current assets		1,598	2,121	(11,117)	4,806	45,755	18,737
Total		41,320	29,623	40,695	25,026	596,235	272,660

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)	41,320	29,623	40,695	25,026	596,235	272,660
(b) Number of Units outstanding	3,290,169	2,727,839	3,197,343	2,125,065	37,016,765	22,384,593
(c) NAV per Unit (a)/(b) (₹)	12.5586	10.8595	12.7276	11.7766		

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22C Unit Linked Disclosures- Fund Revenue Account****Form A-RA(UL)****Fund Revenue Account for the year ended 31 March 2015**

(₹ '000)

Appendix-I

(Part of Note 22 of Schedule 16)

Particulars	Schedule	ULIF00118/08/11EQLARGECAP147	ULIF0027/07/11EQTOP250147	ULIF00317/08/11BONDFUND147	ULIF00425/08/11MONEYMARKET147	Previous Year	Current Year	Previous Year	Current Year
Interest income		50	3	27	2	1,970	738	878	882
Dividend income		575	246	414	214	-	-	-	-
Profit on sale of investment		11,784	3,718	9,538	3,369	250	134	104	133
Profit on inter fund transfer / sale of investment		-	8	20	6	4	-	7	3
Loss on sale of investment		(1,845)	(1,829)	(4,352)	(1,636)	(0)	(1)	(0)	(2)
Loss on inter fund transfer / sale of investment		-	-	-	(0)	-	(38)	-	-
Miscellaneous Income		-	-	-	-	-	-	-	-
Unrealised Gain/Loss		4,887	1,571	3,784	1,439	836	34	(18)	16
TOTAL (A)		15,452	3,717	12,431	3,394	3,060	867	970	1,033
Fund administration expenses		-	-	-	-	-	-	-	-
Fund management expenses		762	257	514	213	316	118	84	79
Other charges	F-5	1,981	956	859	597	530	891	364	805
TOTAL (B)		2,743	1,213	1,373	810	846	1,009	448	884
Net Income for the year (A-B)		12,709	2,504	11,058	2,583	2,214	(142)	523	148
Add: Fund revenue account at the beginning of the year		3,100	596	2,832	249	(91)	51	111	(38)
Fund revenue account at the end of the year		15,809	3,100	13,890	2,832	2,124	(91)	633	111

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22C Unit Linked Disclosures- Fund Revenue Account****Form A-RA(UL)****Fund Revenue Account for the year ended 31 March 2015**

(₹ '000)

Particulars	Schedule	ULIF00618/08/11MANAGED147	ULIF00526/08/11PEBASED147	ULGF00105/09/11GFGROWTH147	ULGF00205/09/11GFBALANCER147	Previous Year	Current Year
Interest income		768	505	1,007	3,109	2,149	2,497
Dividend income		61	29	236	459	339	115
Profit on sale of investment		1,785	512	9,381	13,773	5,733	3,721
Profit on inter fund transfer / sale of investment		81	-	23	48	-	364
Loss on sale of investment		(219)	(164)	(1,037)	(1,909)	(2,733)	(456)
Loss on inter fund transfer / sale of investment		-	(64)	(78)	-	-	-
Miscellaneous Income		-	-	-	-	-	-
Unrealised Gain/Loss		1,054	342	2,341	3,795	2,939	2,240
TOTAL (A)		3,531	1,161	13,366	19,274	8,428	8,480
Fund administration expenses		-	-	-	-	-	-
Fund management expenses		214	126	836	1,133	751	596
Other charges	F-5	354	396	1,976	1	2	1
TOTAL (B)		567	522	2,812	1,134	753	597
Net Income for the year (A-B)		2,963	639	10,555	18,140	7,674	7,883
Add: Fund revenue account at the beginning of the year		723	85	3,691	7,359	(315)	2,899
Fund revenue account at the end of the year		3,687	723	14,246	25,499	7,359	10,782
							2,899

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

22C Unit Linked Disclosures- Fund Revenue Account

Form A-RA(UL)

Fund Revenue Account for the year ended 31 March 2015

(₹ '000)

Particulars	Schedule	ULGF00305/09/11GFBOND147		ULIF00701/01/12DISCONT147		TOTAL	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Interest income		3,009	2,123	2,625	1,035	17,313	10,108
Dividend income		-	-	-	-	1,980	1,153
Profit on sale of investment		284	160	251	105	50,871	17,718
Profit on inter fund transfer / sale of investment		155	-	-	-	701	106
Loss on sale of investment		(0)	(15)	(4)	-	(6,823)	(7,515)
Loss on inter fund transfer / sale of investment		-	-	(0)	-	(78)	(102)
Miscellaneous Income		-	-	-	-	-	-
Unrealised Gain/Loss		2,115	(139)	-	-	21,034	8,580
TOTAL (A)		5,562	2,129	2,871	1,140	84,998	30,049
Fund administration expenses				-	-	-	-
Fund management expenses		517	369	194	78	5,166	2,775
Other charges	F-5	1	2	-	689	6,066	5,640
TOTAL (B)		518	371	194	767	11,232	8,415
Net Income for the year (A-B)		5,045	1,758	2,677	373	73,766	21,634
Add: Fund revenue account at the beginning of the year		2,016	258	162	(211)	22,801	1,167
Fund revenue account at the end of the year		7,060	2,016	2,839	162	96,568	22,801

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Balance Sheet as at 31 March 2015****Schedule: F-1****POLICYHOLDERS' CONTRIBUTION**

Particulars	(₹ '000)					
	ULIF00118/08/11EQLARGECAP147	ULIF0027/07/11EQTOP250147	ULIF00317/08/11BONDFUND147	ULIF00425/08/11MONEYMARKET147	Current Year	Previous Year
Opening balance	22,351	11,796	11,449	16,221	11,091	8,681
Add: Additions during the year*	94,120	15,320	8,496	28,760	15,288	6,337
Less: Deductions during the year*	14,512	4,765	3,480	6,638	14,774	3,927
Closing balance	101,959	22,351	16,466	38,343	11,605	11,091

POLICYHOLDERS' CONTRIBUTION

Particulars	(₹ '000)					
	ULIF00618/08/11MANAGED147	ULIF00526/08/11PEBASED147	ULGF00105/09/11GFGROWTH147	ULGF00205/09/11GFBALANCER147	Current Year	Previous Year
Opening balance	10,556	6,379	18,895	53,695	29,490	17,797
Add: Additions during the year*	11,091	5,336	31,841	18,350	16,121	12,999
Less: Deductions during the year*	4,846	1,160	13,219	6,602	5,963	1,305
Closing balance	16,801	10,556	37,517	65,442	39,649	29,490

POLICYHOLDERS' CONTRIBUTION

Particulars	(₹ '000)			
	ULGF00305/09/11GFBOND147	ULIF00701/01/12DISCONT147	TOTAL	
Opening balance	27,607	17,777	24,864	249,859
Add: Additions during the year*	9,112	12,114	37,602	367,895
Less: Deductions during the year*	2,459	2,284	24,611	118,086
Closing balance	34,260	27,607	37,856	499,667

* Additions represents units creation and deductions represents units cancellation

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Balance Sheet as at 31 March 2015****Schedule: F-2****INVESTMENTS**

(₹ '000)

Particulars	ULIF00118/08/11EQLARGECAP147	ULIF0027/07/11EQTOP250147	ULIF00317/08/11BONDFUND147	ULIF00425/08/11MONEYMARKET147	Current Year	Previous Year	Current Year	Previous Year
Approved Investments								
Government Bonds	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	3,119	3,000	-	-	4,985
Infrastructure Bonds	-	-	-	15,856	6,998	-	-	3,984
Equity	79,123	22,712	17,063	-	-	-	-	-
Fixed Deposit	-	-	-	11,500	1,930	8,100	-	-
Money Market	6,690	29	4,124	3,365	2,474	1,439	544	-
Mutual Funds	-	-	-	-	-	-	-	-
Total	85,813	22,741	17,067	33,840	14,402	9,539	9,513	
Other Investments								
Corporate Bonds	-	-	-	942	428	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	11,256	1,197	1,343	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	8,260	-	2,994	-	-	-	-	-
Total	19,516	1,197	1,343	942	428	-	-	
GRAND TOTAL	105,330	23,938	18,409	34,782	14,830	9,539	9,513	
% of Approved Investments to Total	81.47%	95.00%	92.71%	97.29%	97.12%	100.00%	100.00%	
% of Other Investments to Total	18.53%	5.00%	7.29%	2.71%	2.88%	0.00%	0.00%	

Appendix-I

(Part of Note 22 of Schedule 16)

(₹,000)

Particulars	ULIF00618/08/11MANAGED147		ULIF00526/08/11PEBASED147		ULGF00105/09/11GFGROWTH147		ULGF00205/09/11GFBALANCER147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Approved Investments								
Government Bonds	1,807	-	319	1,258	6,052	1,281	10,062	1,463
Corporate Bonds	5,114	1,004	2,252	-	7,819	3,012	5,829	4,005
Infrastructure Bonds	2,172	1,998	14,152	7,025	16,649	4,930	9,655	4,169
Equity	5,973	3,583	33,986	21,288	31,899	29,068	10,069	7,875
Fixed Deposit	100	2,220	15,000	2,700	-	16,000	3,000	9,350
Money Market	1,222	815	12,165	2,642	16,279	2,915	6,473	2,495
Mutual Funds	-	-	-	-	-	-	-	-
Total	16,388	9,620	77,873	34,913	78,697	57,206	45,089	29,356
Other Investments								
Corporate Bonds	694	692	1,537	2,341	1,026	1,023	1,539	1,535
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	224	231	4,643	823	7,197	1,518	2,089	252
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	720	-	2,675	-	-	-
Total	918	923	6,900	3,164	10,898	2,541	3,628	1,787
GRAND TOTAL	17,307	10,543	84,774	38,077	89,595	59,747	48,718	31,143
% of Approved Investments to Total	94.70%	91.25%	91.86%	91.69%	87.84%	95.75%	92.55%	94.26%
% of Other Investments to Total	5.30%	8.75%	8.14%	8.31%	12.16%	4.25%	7.45%	5.74%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

Schedules to Fund Balance Sheet as at 31 March 2015

Schedule: F-2**Appendix-I**
(Part of Note 22 of Schedule 16)

Particulars	(₹ '000)				
	ULGF00305/09/11GFBOND147	ULIF00701/01/12DISCONT147	TOTAL		
	Current Year	Previous Year	Current Year	Previous Year	
INVESTMENTS					
Approved Investments					
Government Bonds	5,557	1,951	34,386	12,662	58,183
Corporate Bonds	4,885	4,008	-	-	29,019
Infrastructure Bonds	19,838	5,141	-	-	78,322
Equity	-	-	-	-	212,673
Fixed Deposit	-	12,400	-	5,500	37,700
Money Market	5,552	2,467	17,426	2,058	74,735
Mutual Funds	-	-	-	-	-
Total	35,833	25,968	51,812	20,220	490,632
Other Investments					
Corporate Bonds	3,889	1,535	-	-	9,627
Infrastructure Bonds	-	-	-	-	-
Equity	-	-	-	-	35,571
Money Market	-	-	-	-	-
Mutual Funds	-	-	-	-	14,649
Total	3,889	1,535	-	-	59,848
GRAND TOTAL	39,722	27,502	51,812	20,220	550,480
% of Approved Investments to Total	90.21%	94.42%	100.00%	100.00%	89.13%
% of Other Investments to Total	9.79%	5.58%	0.00%	0.00%	10.87%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Balance Sheet as at 31 March 2015****Schedule: F-3****CURRENT ASSETS**

Particulars	ULIF00118/08/11EQLARGECAP147		ULIF0027/07/11EQTOP250147		ULIF00317/08/11BONDFUND147		ULIF00425/08/11MONEYMARKET147		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Accrued Interest	-	-	-	-	3,244	695	2,118	399	
Cash & Bank Balance	3	20	2	8	207	132	2	99	
Dividend Receivable	1	22	1	13	-	-	-	-	
Receivable for Sale of Investments	-	279	-	98	-	-	-	-	
Unit Collection A/c#	12,562	1,223	13,620	792	2,275	491	587	1,198	
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	
Total	12,566	1,543	13,623	912	5,727	1,318	2,707	1,696	
# Represents inter fund receivables or payables, if any									

Particulars	ULIF00618/08/11MANAGED147		ULIF00526/08/11PEBASED147		ULGF00105/09/11GFGROWTH147		ULGF00205/09/11GFBALANCER147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	564	351	4,202	577	1,337	2,233	1,599	1,606
Cash & Bank Balance	81	129	176	815	118	118	176	176
Dividend Receivable	-	3	1	19	0	43	-	11
Receivable for Sale of Investments	-	211	-	3,340	-	-	-	-
Unit Collection A/c#	2,560	103	10,395	-	-0	-	0	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
Total	3,205	796	14,774	4,751	1,456	2,394	1,776	1,793
# Represents inter fund receivables or payables, if any								

Particulars	ULGF00305/09/11GFBOND147		ULIF00701/01/12DISCONT147		TOTAL	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	1,206	1,982	-	515	14,271	8,357
Cash & Bank Balance	442	176	49	2	1,257	1,675
Dividend Receivable	-	-	-	-	2	111
Receivable for Sale of Investments	-	-	-	-	-	3,928
Unit Collection A/c#	-0	-	0	4,360	41,999	8,167
Other Current Assets (for Investments)	-	-	-	-	-	-
Total	1,647	2,157	49	4,877	57,530	22,238
# Represents inter fund receivables or payables, if any						

Particulars	(₹ '000)							
	ULIF00118/08/11EQ LARGECAP147		ULIF0027/07/11EQ TOP250147		ULIF00317/08/11BOND FUND147		ULIF00425/08/11MONEY MARKET147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	0	-	0	-	-	-	-
Other Current Liabilities	128	29	80	23	42	17	8	7
Unit Payable A/c	-	-	-	-	-	-	-	-
Total	128	30	80	23	42	17	8	7

Particulars	ULIF00618/08/11MANAGED147		ULIF00526/08/11PEBASED147		ULGF00105/09/11GFGROWTH147		ULGF00205/09/11GFBALANCER147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	47	-	289	0	1,012	-	507
Other Current Liabilities	23	14	106	48	110	76	63	40
Unit Payable A/c	-	-	-	1,284	-	0	-	0
Total	23	60	106	1,620	110	1,088	63	547

Particulars	ULGF00305/09/11GFBOND147		ULIF00701/01/12DISCONT147		TOTAL	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	9,692	-	9,692	1,854
Other Current Liabilities	49	37	20	10	627	301
Unit Payable A/c	-	0	1,455	62	1,455	1,345
Total	49	37	11,167	71	11,774	3,501

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP for the year ended 31 March 2015

Schedule: F-5

OTHER EXPENSES*

(₹ '000)

Particulars	ULIF00118/08/11EQLARGECAP147	ULIF0027/07/11EQTOP250147	ULIF00317/08/11BONDFUND147	ULIF00425/08/11MONEYMARKET147	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	383	253	187	119	52	62				
Surrender charge	81	-	51	25	33	-				
Switching charge	-	-	-	-	-	-				
Mortality charge	1,517	703	410	385	280	743				
Rider Premium charge	-	-	-	-	-	-				
Partial withdrawal charge	-	-	-	-	-	-				
Miscellaneous charge	-	-	-	-	-	-				
Total	1,981	956	859	597	530	891	364	805		

*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Particulars	ULIF00618/08/11MANAGED147	ULIF00526/08/11PEBASED147	ULGF00105/09/11GFGROWTH147	ULGF00205/09/11GFBALANCER147	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	85	108	418	333	-	-	-	-	-	-
Surrender charge	33	-	142	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-
Mortality charge	235	289	1,416	966	1	2	1	2		
Rider Premium charge	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-	-	-
Total	354	396	1,976	1,299	1	2	1	2		

*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

Appendix-I
(Part of Note 22 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS****22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP for the year ended 31 March 2015****Schedule: F-5**

Particulars	ULGF00305/09/11GFBOND147		ULIF00701/01/12DISCONT147		TOTAL		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Policy Administration charge	-	-	-	57	1,286	1,199	
Surrender charge	-	-	-	524	364	524	
Switching charge	-	-	-	-	-	-	
Mortality charge	1	2	-	108	4,415	3,917	
Rider Premium charge	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	
Miscellaneous charge	-	-	-	-	-	-	
Total	1	2	-	689	6,065	5,640	

* Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 22 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22E Unit Linked Disclosures - Other Disclosures**

DISCLOSURES FOR ULIP BUSINESS FOR THE YEAR ENDED 31 MARCH 2015

1 a) Investment Management**Activities outsourced**

- Custody of Equity and Debt securities with Citi Bank.

Basis of payment of fees

- The custodian fees for the year are based on a fixed percentage of the value of the debt and equity investments.

b) There are no Unclaimed redemption of Units during the year**c)** None of the Assets of the fund has been considered as doubtful and hence no provision for doubtful debt has been made during the year.**2. Fund Performance of Unit Linked Funds as on 31.03.2015 (Absolute Growth %)**

Sr No.	Particulars	Year of Inception	Date of Inception	2015	2014	Returns 2013	Since Inception
1	ULIF00118/08/11EQLARGECAP147	2011-12	28/07/2011	42.98%	22.03%	14.38%	106.71%
2	ULIF0027/07/11EQTOP250147	2011-12	20/07/2011	49.82%	24.00%	8.22%	92.92%
3	ULIF00317/08/11BONDFUND147	2011-12	28/07/2011	12.70%	8.97%	9.60%	42.37%
4	ULIF00425/08/11MONEYMARKET147	2011-12	25/08/2011	9.34%	10.33%	8.97%	37.48%
5	ULIF00618/08/11MANAGED147	2011-12	03/08/2011	26.99%	12.81%	9.48%	63.67%
6	ULIF00526/08/11PEBASED147	2011-12	22/07/2011	26.49%	15.32%	9.42%	75.05%
7	ULIF00701/01/12DISCONT147	2011-12	01/02/2012	8.08%	7.82%	7.79%	27.28%
8	ULGF00105/09/11GFGGROWTH147	2012-13	25/01/2013	28.34%	15.34%	(0.91%)	46.68%
9	ULGF00205/09/11GFBALANCER147	2012-13	25/01/2013	22.69%	11.30%	0.01%	36.56%
10	ULGF00305/09/11GFBOND147	2012-13	25/01/2013	15.65%	7.04%	1.45%	25.59%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 22 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**22E Unit Linked Disclosures - Other Disclosures****3. Statement Showing Receipts and Payments made to Related Parties for the year ended 31 March 2015**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

(₹ In '000)

Sr No.	Fund Name	Related Parties	
		Edelweiss Securities Ltd	
	Payment of Brokerage	Current Year	Previous Year
1	ULIF00118/08/11EQLARGECAP147	8	-
2	ULIF0027/07/11EQTOP250147	3	-
3	ULIF00317/08/11BONDFUND147	-	-
4	ULIF00425/08/11MONEYMARKET147	-	-
5	ULIF00618/08/11MANAGED147	2	-
6	ULIF00526/08/11PEBASED147	6	-
7	ULGF00105/09/11GFGROWTH147	10	-
8	ULGF00205/09/11GFBALANCER147	3	-
9	ULGF00305/09/11GFBOND147	-	-
10	ULGF00405/09/11GFMONEYMARKET147	-	-
11	ULIF00701/01/12DISCONT147	-	-
	Grand Total	32	-

4. Statement Showing Company wise Details of Investments held in Promoter Group as at 31 March 2015

(₹ In '000)

Sr No.	Fund Name	ECL FINANCE LTD			
		Amount	% of AUM	Amount	% of AUM
		Current Year		Previous Year	
1	ULIF00118/08/11EQLARGECAP147	-	-	-	-
2	ULIF0027/07/11EQTOP250147	-	-	-	-
3	ULIF00317/08/11BONDFUND147	-	-	-	-
4	ULIF00425/08/11MONEYMARKET147	-	-	-	-
5	ULIF00618/08/11MANAGED147	824	4.02%	-	-
6	ULIF00526/08/11PEBASED147	1,177	1.18%	-	-
7	ULGF00105/09/11GFGROWTH147	3,532	3.88%	-	-
8	ULGF00205/09/11GFBALANCER147	1,530	3.03%	-	-
9	ULGF00305/09/11GFBOND147	589	1.42%	-	-
10	ULIF00701/01/12DISCONT147	-	-	-	-
	Grand Total	7,652	1.28%	-	-

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II (Contd.)
(Part of Note 22 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS****22E Unit Linked Disclosures - OTHERS Disclosures****5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 ^{\$}**

(₹ In '000)

Industry	ULIF00118/08/ 11EQLARGECAP147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	22,035	18.71%
Axis Bank Ltd	3,407	2.89%
Bajaj Finance Ltd	949	0.81%
Bajaj Finserv Ltd	901	0.77%
Bajaj Holdings & Investment Ltd	150	0.13%
Cholamandalam Investment & Finance Company Ltd	167	0.14%
Federal Bank Ltd	264	0.22%
Gruh Finance Ltd	315	0.27%
HDFC Bank Ltd	4,522	3.84%
Housing Development Finance Corporation Ltd	3,027	2.57%
ICICI Bank Ltd	3,653	3.10%
Indiabulls Housing Finance Limited	1,083	0.92%
Indusind Bank Ltd	553	0.47%
Kotak Mahindra Bank Ltd	808	0.69%
Reliance Capital Ltd	167	0.14%
Shriram City Union Finance Ltd	157	0.13%
State Bank of India	1,272	1.08%
Syndicate Bank	204	0.17%
UCO Bank Limited	214	0.18%
Union Bank of India	219	0.19%
MANUFACTURE of PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	14,464	12.28%
Aurobindo Pharma Ltd	2,669	2.27%
Ajanta Pharma Ltd	1,176	1.00%
Alembic Pharmaceuticals Limited	1,911	1.62%
Cadila Healthcare Ltd	1,493	1.27%
Lupin Ltd	3,368	2.86%
Piramal Enterprises Ltd	617	0.52%
Sun Pharmaceuticals Industries Ltd	1,053	0.89%
Torrent Pharmaceuticals Ltd	2,177	1.85%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14,427	12.25%
HCL Technologies Ltd	4,888	4.15%
Infosys Ltd	7,316	6.21%
Mindtree Ltd	409	0.35%
Tata Consultancy Services Ltd	15	0.01%
Tech Mahindra Ltd	1,798	1.53%
Others Below 10%	66,842	56.76%
Civil Engineering	1,450	1.23%
Extraction of Crude Petroleum And Natural Gas	852	0.72%
Government	6,690	5.68%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULIF00118/08/ 11EQLARGECAP147	% of Total Funds
Infrastructure	8,331	7.07%
Manufacture of Basic Metals	744	0.63%
Manufacture of Chemicals and Chemical Products	8,244	7.00%
Manufacture of Coke And Refined Petroleum Products	1,416	1.20%
Manufacture of Computer, Electronic And Optical Products	6,458	5.48%
Manufacture of Electrical Equipment	1,755	1.49%
Manufacture of Fabricated Metal Products, Except Machinery And Equipment	1,456	1.24%
Manufacture of Food Products	2,244	1.91%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	1,717	1.46%
Manufacture of Textiles	1,027	0.87%
Manufacture of Tobacco Products	612	0.52%
Manufacture of Wearing Apparel	824	0.70%
Mining of Metal Ores	630	0.54%
Mutual Fund	8,260	7.01%
Programming And Broadcasting Activities	405	0.34%
Warehousing And Support Activities For Transportation	1,290	1.10%
Net Current Asset	12,438	10.56%
Grand Total	117,768	100.00%

(₹ In '000)

Industry	ULIF0027/07/ 11EQTOP250147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	14,479	17.56%
Axis Bank Ltd	1,422	1.72%
Bajaj Finance Ltd	1,397	1.69%
Bajaj Finserv Ltd	806	0.98%
Bajaj Holdings & Investment Ltd	268	0.33%
Cholamandalam Investment & Finance Company Ltd	298	0.36%
Federal Bank Ltd	368	0.45%
Gruh Finance Ltd	564	0.68%
HDFC Bank Ltd	2,090	2.54%
Housing Development Finance Corporation Ltd	1,791	2.17%
ICICI Bank Ltd	1,166	1.41%
Indiabulls Housing Finance Limited	1,367	1.66%
Indusind Bank Ltd	383	0.46%
Kotak Mahindra Bank Ltd	257	0.31%
Reliance Capital Ltd	299	0.36%
Shriram City Union Finance Ltd	283	0.34%
State Bank of India	663	0.80%
Syndicate Bank	340	0.41%
UCO Bank Limited	355	0.43%
Union Bank of India	362	0.44%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULIF0027/07/ 11EQTOP250147	% of Total Funds
MANUFACTURE of PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	9,728	11.80%
Aurobindo Pharma Ltd	1,409	1.71%
Ajanta Pharma Ltd	1,243	1.51%
Alembic Pharmaceuticals Limited	2,011	2.44%
Cadila Healthcare Ltd	787	0.95%
Lupin Ltd	1,769	2.15%
Piramal Enterprises Ltd	651	0.79%
Sun Pharmaceuticals Industries Ltd	279	0.34%
Torrent Pharmaceuticals Ltd	1,579	1.92%
Others Below 10%	58,239	70.64%
Extraction of Crude Petroleum And Natural Gas	285	0.35%
Civil Engineering	306	0.37%
Computer Programming, Consultancy And Related Activities	6,710	8.14%
Government	4,124	5.00%
Infrastructure	7034	8.53%
Manufacture of Basic Metals	1,046	1.27%
Manufacture of Chemicals and Chemical Products	6,156	7.47%
Manufacture of Coke And Refined Petroleum Products	294	0.36%
Manufacture of Computer, Electronic And Optical Products	2,913	3.53%
Manufacture of Electrical Equipment	2,478	3.01%
Manufacture of Fabricated Metal Products, Except Machinery And Equipment	1,362	1.65%
Manufacture of Food Products	1,583	1.92%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	1,561	1.89%
Manufacture of Textiles	1,464	1.78%
Manufacture of Tobacco Products	398	0.48%
Manufacture of Wearing Apparel	1,153	1.40%
Mining of Metal Ores	447	0.54%
Mutual Fund	2,994	3.63%
Programming And Broadcasting Activities	573	0.69%
Warehousing And Support Activities For Transportation	1,813	2.20%
Net Current Asset	13544	16.43%
Grand Total	82,446	100.00%

(₹ In '000)

Industry	ULIF00317/08/ 11BONDFUND147	% of Total Funds
INFRASTRUCTURE	11,788	29.13%
Power Grid Corporation of India Ltd	9750	24.09%
Rural Electrification Corporation Ltd	1011	2.50%
Reliance Jio Infocomm Limited	1027	2.54%
FINANCIAL AND INSURANCE ACTIVITIES	4,061	10.04%
ICICI Bank Ltd	2079.4	5.14%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULIF00317/08/ 11BONDFUND147	% of Total Funds
Shriram City Union Finance Ltd	952	2.35%
National Bank For Agriculture and Rural Development	1030	2.54%
HOUSING FINANCIAL ACTIVITIES	4,068	10.05%
Housing Development Finance Corporation Ltd	4068	10.05%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	11,500	28.42%
Bank of Baroda	2900	7.17%
Oriental Bank of Commerce	2000	4.94%
State Bank of Mysore	1500	3.71%
Union Bank of India	5100	12.60%
Others Below 10%	9,050	22.36%
Government	3365	8.31%
Net Current Asset	5685	14.05%
Grand Total	40,466	100.00%

(₹ In '000)

Industry	ULIF00425/08/ 11MONEYMARKET147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	8,100	66.18%
Bank of Baroda	200	1.63%
IDBI Bank Ltd	200	1.63%
State Bank of Hyderabad	6,500	53.11%
State Bank of Mysore	1,200	9.81%
GOVERNMENT	1,439	11.76%
Others Below 10%	2,699	22.06%
Net Current Asset	2699	22.06%
Grand Total	12,239	100.00%

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	15,285	15.37%
Axis Bank Ltd	1,776	1.79%
Bajaj Finance Ltd	493	0.50%
Bajaj Finserv Ltd	472	0.48%
Cholamandalam Investment & Finance Company Ltd	87	0.09%
Federal Bank Ltd	138	0.14%
Gruh Finance Ltd	164	0.17%
HDFC Bank Ltd	2,360	2.37%
Housing Development Finance Corporation Ltd	1,581	1.59%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
ICICI Bank Ltd	1,906	1.92%
Indusind Bank Ltd	289	0.29%
Kotak Mahindra Bank Ltd	422	0.42%
Reliance Capital Ltd	87	0.09%
Shriram City Union Finance Ltd	1,620	1.63%
State Bank of India	663	0.67%
Tata Sons Ltd	1,075	1.08%
Union Bank of India	114	0.12%
Indiabulls Housing Finance Limited	564	0.57%
Bajaj Holdings & Investment Ltd	78	0.08%
Syndicate Bank	106	0.11%
UCO Bank Limited	112	0.11%
ECL Finance Ltd	1,177	1.18%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	15,000	15.08%
Bank of Baroda	3000	3.02%
Bank of India	6000	6.03%
Oriental Bank of Commerce	3000	3.02%
State Bank of Mysore	1000	1.01%
Union Bank of India	2000	2.01%
HOUSING FINANCIAL ACTIVITIES	6437	6.47%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	3239	3.26%
LIC HOUSING FINANCE LTD	3,198	3.22%
GOVERNMENT	12,483	12.55%
INFRASTRUCTURE	10,994	11.06%
Bharti Airtel Ltd	744	0.75%
Power Finance Corporation Ltd	1,335	1.34%
Power Grid Corporation of India Ltd	7,264	7.30%
Rural Electrification Corporation Ltd	383	0.39%
Idea Cellular Ltd	677	0.68%
SJVN Ltd	591	0.59%
Others Below 10%	39,242	39.46%
Extraction of Crude Petroleum And Natural Gas	333	0.33%
Mutual Fund	720	0.72%
Manufacture of Electrical Equipment	900	0.91%
Manufacture of Chemicals and Chemical Products	3,253	3.27%
Manufacture of Coke And Refined Petroleum Products	558	0.56%
Manufacture of Textiles	403	0.41%
Manufacture of Basic Metals	294	0.30%
Manufacture of Food Products	884	0.89%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	5,705	5.74%
Computer Programming, Consultancy And Related Activities	5,961	5.99%
Manufacture of Tobacco Products	239	0.24%
Civil Engineering	569	0.57%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	675	0.68%
Mining of Metal Ores	247	0.25%
Manufacture of Wearing Apparel	330	0.33%
Programming And Broadcasting Activities	160	0.16%
Manufacture of Computer, Electronic And Optical Products	2,261	2.27%
Warehousing And Support Activities For Transportation	510	0.51%
Manufacture of Fabricated Metal Products, Except Machinery And Equipment	573	0.58%
Net Current Asset	14668	14.75%
Grand Total	99,441	100.00%

(₹ In '000)

Industry	ULIF00618/08/ 11MANAGED147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	7,824	38.19%
Axis Bank Ltd	27	0.13%
Bajaj Finserv Ltd	344	1.68%
HDFC Bank Ltd	735	3.59%
Housing Development Finance Corporation Ltd	439	2.14%
ICICI Bank Ltd	52	0.25%
Kotak Mahindra Bank Ltd	419	2.04%
Shriram City Union Finance Ltd	694	3.39%
Tata Sons Ltd	4,290	20.94%
ECL Finance Ltd	824	4.02%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	100	0.49%
Union Bank of India	100	0.49%
GOVERNMENT	3,030	14.79%
INFRASTRUCTURE	2,172	10.60%
Power Grid Corporation of India Ltd	2,172	10.60%
Others Below 10%	7,363	35.94%
Manufacture of Chemicals and Chemical Products	860	4.20%
Manufacture of Coke And Refined Petroleum Products	39	0.19%
Manufacture of Food Products	467	2.28%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	920	4.49%
Computer Programming, Consultancy And Related Activities	1,228	5.99%
Manufacture of Tobacco Products	51	0.25%
Civil Engineering	40	0.19%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULIF00618/08/ 11MANAGED147	% of Total Funds
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	151	0.74%
Manufacture of Computer, Electronic And Optical Products	426	2.08%
Net Current Asset	3181	15.53%
Grand Total	20,488	100.00%

(₹ In '000)

Industry	ULIF00701/01/ 12DISCONT147	% of Total Funds
GOVERNMENT	51,812	127.32%
Others Below 10%		
Net Current Asset	(11,117)	-27.32%
Grand Total	40,695	100.00%

(₹ In '000)

Industry	ULGF00205/09/ 11GFBALANCER147	% of Total Funds
GOVERNMENT	16,536	32.79%
FINANCIAL AND INSURANCE ACTIVITIES	11,133	22.08%
Axis Bank Ltd	576	1.14%
Bajaj Finance Ltd	210	0.42%
Bajaj Holdings & Investment Ltd	69	0.14%
Cholamandalam Investment & Finance Company Ltd	77	0.15%
ECL Finance Ltd	1530	3.03%
Gruh Finance Ltd	144	0.29%
HDFC Bank Ltd	601	1.19%
Housing Development Finance Corporation Ltd	464	0.92%
ICICI Bank Ltd	893	1.77%
Indiabulls Housing Finance Limited	199	0.39%
Kotak Mahindra Bank Ltd	197	0.39%
Reliance Capital Ltd	76	0.15%
Shriram City Union Finance Ltd	1612	3.20%
State Bank of India	186	0.37%
Tata Sons Ltd	4299	8.52%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	3,000	5.95%
Bank of Baroda	1500	2.97%
Bank of India	500	0.99%
Oriental Bank of Commerce	1000	1.98%
HOUSING FINANCIAL ACTIVITIES	5312	10.53%
Housing Development Finance Corporation Ltd	1063	2.11%
LIC Housing Finance Ltd	4249	8.43%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULGF00205/09/ 11GFBALANCER147	% of Total Funds
INFRASTRUCTURE	5,410	10.73%
Bharti Airtel Ltd	681	1.35%
Power Grid Corporation of India Ltd	4343	8.61%
SJVN Ltd	386	0.77%
Others Below 10%	9,039	17.92%
Extraction of Crude Petroleum And Natural Gas	78	0.15%
Civil Engineering	62	0.12%
Computer Programming, Consultancy And Related Activities	1871	3.71%
Manufacture of Basic Metals	245	0.49%
Manufacture of Chemicals and Chemical Products	1149	2.28%
Manufacture of Coke And Refined Petroleum Products	148	0.29%
Manufacture of Computer, Electronic And Optical Products	473	0.94%
Manufacture of Electrical Equipment	526	1.04%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	156	0.31%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	1474	2.92%
Manufacture of Textiles	243	0.48%
Manufacture of Tobacco Products	81	0.16%
Manufacture of Wearing Apparel	261	0.52%
Programming And Broadcasting Activities	134	0.27%
Warehousing And Support Activities For Transportation	425	0.84%
Net Current Asset	1713	3.40%
Grand Total	50,431	100.00%

(₹ In '000)

Industry	ULGF00305/09/ 11GFBOND147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	8,774	21.24%
Shriram City Union Finance Ltd	3,889	9.41%
Tata Sons Ltd	4,297	10.40%
ECL Finance Ltd	589	1.42%
HOUSING FINANCIAL ACTIVITIES	7,293	17.65%
Housing Development Finance Corporation Ltd	2,038	4.93%
LIC Housing Finance Ltd	5,255	12.72%
INFRASTRUCTURE	12,545	30.36%
Power Grid Corporation of India Ltd	12,545	30.36%
GOVERNMENT	11,109	26.88%
Others Below 10%	1,598	3.87%
Net Current Asset	1598	3.87%
Grand Total	41,320	100.00%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 [§]

(₹ In '000)

Industry	ULGF00105/09/ 11GFGROWTH147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	19,072	20.97%
Axis Bank Ltd	1,565	1.72%
Bajaj Finance Ltd	567	0.62%
Bajaj Holdings & Investment Ltd	187	0.21%
Cholamandalam Investment & Finance Company Ltd	208	0.23%
ECL Finance Ltd	3,532	3.88%
Gruh Finance Ltd	391	0.43%
HDFC Bank Ltd	1,633	1.80%
Housing Development Finance Corporation Ltd	1,264	1.39%
ICICI Bank Ltd	4,564	5.02%
Indiabulls Housing Finance Limited	541	0.59%
Kotak Mahindra Bank Ltd	536	0.59%
Reliance Capital Ltd	208	0.23%
Shriram City Union Finance Ltd	1,223	1.34%
State Bank of India	505	0.56%
Tata Sons Ltd	2,150	2.36%
GOVERNMENT	22,330	24.55%
HOUSING FINANCIAL ACTIVITIES	9,534	10.48%
Housing Development Finance Corporation Ltd	5,329	5.86%
LIC Housing Finance Ltd	4,204	4.62%
INFRASTRUCTURE	10,770	11.84%
Bharti Airtel Ltd	2,329	2.56%
Power Grid Corporation of India Ltd	7,116	7.82%
SJVN Ltd	1,325	1.46%
Others Below 10%	29,235	32.15%
Extraction of Crude Petroleum And Natural Gas	266	0.29%
Civil Engineering	213	0.23%
Computer Programming, Consultancy And Related Activities	6,408	7.05%
Manufacture of Basic Metals	847	0.93%
Manufacture of Chemicals and Chemical Products	3,936	4.33%
Manufacture of Coke And Refined Petroleum Products	508	0.56%
Manufacture of Computer, Electronic And Optical Products	1,637	1.80%
Manufacture of Electrical Equipment	1,835	2.02%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	534	0.59%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	5,063	5.57%
Manufacture of Textiles	832	0.91%
Manufacture of Tobacco Products	275	0.30%
Manufacture of Wearing Apparel	934	1.03%
Mutual Fund	2,675	2.94%

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015 ^{\$}

(₹ In '000)

Industry	ULGF00105/09/ 11GFGROWTH147	% of Total Funds
Programming And Broadcasting Activities	460	0.51%
Warehousing And Support Activities For Transportation	1,467	1.61%
Net Current Asset	1,346	1.48%
Grand Total	90,941	100.00%

Note:

^{\$} For Bond Fund (ULIF00317/08/11BONDFUND147), Money Market Fund (ULIF00425/08/11MONEYMARKET147), Managed Fund (ULIF00618/08/11MANAGED147), Discontinuance Fund (ULIF00701/01/12DISCONT147) and Group Bond (ULGF00305/09/11GFBOND147) the exposure limits relating to Industry, Group and Single Investee company are not applicable since each of these fund size is below Rs.5 crore. This is in accordance with IRDAI circular no. IRDA/F&I/INV/CIR/213/10/2013 dated 30 October 2013 'Exemption from Exposure norms if the fund size is small' which states:

"Insurers would be exempted from adhering to the Industry, Group and Single Investee Company exposure norms if the segregated fund size is below Rs. 5 crores. However the insurers shall continue to follow the patterns of investments at segregated fund level. Further, insurer shall also continue to adhere to exposure norms and pattern of investments at overall ULIP Fund Level"

The Company is in compliance with the aforesaid circular.

22E Unit Linked Disclosures - Other Disclosures**5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014** ^{\$\$}

(₹ In '000)

Industry	ULIF00118/08/ 11EQLARGECAP147	% of Total Funds
Financial And Insurance Activities - Other than Fixed Deposit	5,637	22.15%
Axis Bank Ltd	922	3.62%
Bajaj Finserv Ltd	300	1.18%
Bank of Baroda	14	0.05%
HDFC Bank Ltd	812	3.19%
Housing Development Finance Corporation Ltd	839	3.30%
ICICI Bank Ltd	660	2.59%
Indusind Bank Ltd	480	1.89%
Jammu And Kashmir Bank Ltd	463	1.82%
Kotak Mahindra Bank Ltd	44	0.17%
LIC Housing Finance Ltd	429	1.69%
Mahindra & Mahindra Financial Services Ltd	179	0.70%
Punjab National Bank	11	0.04%
State Bank of India	58	0.23%
Bajaj Holdings & Investment Ltd	399	1.57%
Collateralised Borrowing & Lending Obligation	29	0.11%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	2,660	10.45%
Cipla Ltd	36	0.14%
Dr Reddys Laboratories Ltd	408	1.60%
Lupin Ltd	314	1.23%
Ranbaxy Laboratories Ltd	5	0.02%
Sun Pharmaceuticals Industries Ltd	499	1.96%
Alembic Pharmaceuticals Limited	402	1.58%
Cadila Healthcare Ltd	279	1.10%
Divis Laboratories Ltd	169	0.67%
Glaxosmithkline Pharma Ltd	18	0.07%
Glenmark Pharmaceuticals Ltd	173	0.68%
Ipca Laboratories Ltd	357	1.40%
Computer Programming, Consultancy And Related Activities	5,234	20.56%
HCL Technologies Ltd	972	3.82%
Infosys Ltd	552	2.17%
Tata Consultancy Services Ltd	917	3.60%
Wipro Ltd	1,158	4.55%
Tech Mahindra Ltd	359	1.41%
Hexaware Technologies Ltd	750	2.95%
Oracle Financial Services Software Ltd	176	0.69%
Persistent Systems Ltd	351	1.38%
Others Below 10%	11,921	46.84%
Extraction of Crude Petroleum And Natural Gas	1,419	5.58%
Manufacture of Other Non-Metallic Mineral Products	81	0.32%
Infrastructure	1,104	4.34%
Manufacture of Electrical Equipment	31	0.12%
Manufacture of Chemicals and Chemical Products	1,514	5.95%
Manufacture of Other Transport Equipment	83	0.33%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULIF00118/08/ 11EQLARGECAP147	% of Total Funds
Manufacture of Coke And Refined Petroleum Products	731	2.87%
Manufacture of Textiles	26	0.10%
Manufacture of Basic Metals	396	1.55%
Manufacture of Food Products	1,504	5.91%
Mining of Coal And Lignite	33	0.13%
Construction of Buildings	15	0.06%
Manufacture of Tobacco Products	711	2.79%
Civil Engineering	356	1.40%
Manufacture of Machinery And Equipment	476	1.87%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	575	2.26%
Mining of Metal Ores	53	0.21%
Manufacture of Wearing Apparel	422	1.66%
Manufacture of Rubber And Plastics Products	459	1.80%
Programming And Broadcasting Activities	419	1.65%
Net Current Assets	1,513	5.95%
Grand Total	25,452	100.00%

(₹ In '000)

Industry	ULIF0027/07/ 11EQTOP250147	% of Total Funds
Financial And Insurance Activities - Other than Fixed Deposit	4,384	22.72%
Axis Bank Ltd	466	2.41%
Bajaj Finance Ltd	245	1.27%
Bajaj Finserv Ltd	144	0.75%
Bank of Baroda	3	0.01%
Gruh Finance Ltd	527	2.73%
HDFC Bank Ltd	490	2.54%
Housing Development Finance Corporation Ltd	350	1.81%
ICICI Bank Ltd	357	1.85%
Indusind Bank Ltd	327	1.70%
Jammu And Kashmir Bank Ltd	603	3.12%
Kotak Mahindra Bank Ltd	19	0.10%
LIC Housing Finance Ltd	151	0.78%
Mahindra & Mahindra Financial Services Ltd	137	0.71%
Punjab National Bank	2	0.01%
State Bank of India	23	0.12%
Bajaj Holdings & Investment Ltd	327	1.69%
Syndicate Bank	209	1.08%
Collateralised Borrowing & Lending Obligation	3	0.02%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	2,415	12.52%
Cipla Ltd	11	0.06%
Dr Reddys Laboratories Ltd	413	2.14%
Lupin Ltd	13	0.07%
Ranbaxy Laboratories Ltd	1	0.01%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULIF0027/07/ 11EQTOP250147	% of Total Funds
Sun Pharmaceuticals Industries Ltd	274	1.42%
Alembic Pharmaceuticals Limited	741	3.84%
Cadila Healthcare Ltd	174	0.90%
Divis Laboratories Ltd	277	1.44%
Glaxosmithkline Pharma Ltd	15	0.08%
Glenmark Pharmaceuticals Ltd	166	0.86%
Ipca Laboratories Ltd	329	1.71%
Computer Programming, Consultancy And Related Activities	3,716	19.26%
HCL Technologies Ltd	597	3.09%
Infosys Ltd	62	0.32%
Mindtree Ltd	124	0.64%
Tata Consultancy Services Ltd	518	2.69%
Wipro Ltd	712	3.69%
Tech Mahindra Ltd	384	1.99%
Hexaware Technologies Ltd	589	3.05%
Oracle Financial Services Software Ltd	161	0.83%
Persistent Systems Ltd	569	2.95%
Others Below 10%	8,783	45.51%
Extraction of Crude Petroleum And Natural Gas	571	2.96%
Manufacture of Other Non-Metallic Mineral Products	19	0.10%
Infrastructure	1,166	6.04%
Manufacture of Electrical Equipment	193	1.00%
Manufacture of Chemicals and Chemical Products	1,236	6.41%
Manufacture of Other Transport Equipment	37	0.19%
Manufacture of Coke And Refined Petroleum Products	226	1.17%
Manufacture of Textiles	14	0.07%
Manufacture of Basic Metals	213	1.10%
Manufacture of Food Products	1,224	6.34%
Mining of Coal And Lignite	18	0.09%
Construction of Buildings	3	0.02%
Manufacture of Tobacco Products	377	1.95%
Civil Engineering	43	0.22%
Manufacture of Machinery And Equipment	307	1.59%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	377	1.95%
Mining of Metal Ores	16	0.08%
Manufacture of Wearing Apparel	552	2.86%
Real Estate Activities	222	1.15%
Manufacture of Rubber And Plastics Products	717	3.71%
Programming And Broadcasting Activities	363	1.88%
Net Current Assets	888	4.60%
Grand Total	19,297	100.00%

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULIF00317/08/ 11BONDFUND147	% of Total Funds
Infrastructure	1,955	12.12%
Rural Electrification Corporation Ltd	988	6.12%
Reliance Jio Infocomm Limited	968	6.00%
Financial And Insurance Activities - Fixed Deposit	1,930	11.96%
Bank of Baroda	800	4.96%
Bank of India	150	0.93%
State Bank of Hyderabad	230	1.43%
State Bank of Mysore	200	1.24%
Union Bank of India	550	3.41%
Financial And Insurance Activities - Other Than Fixed Deposit	10,944	67.85%
HDFC Bank Ltd	1,990	12.34%
Housing Development Finance Corporation Ltd	2,995	18.56%
LIC Housing Finance Ltd	2,048	12.70%
Shriram City Union Finance Ltd	438	2.71%
Collateralised Borrowing & Lending Obligation	2,474	15.33%
Tata Sons Ltd	1,000	6.20%
Others Below 10%	1,301	8.06%
Net Current Assets	1,301	8.06%
Grand Total	16,130	100.00%

(₹ In '000)

Industry	ULIF00425/08/ 11MONEYMARKET147	% of Total Funds
Financial And Insurance Activities - Other Than Fixed Deposit	8,524	76.10%
HDFC Bank Ltd	2,985	26.64%
Housing Development Finance Corporation Ltd	2,995	26.73%
Tata Sons Ltd	2,001	17.86%
Collateralised Borrowing & Lending Obligation	544	4.86%
Others Below 10%	2,678	23.90%
Infrastructure	989	8.83%
Net Current Assets	1,689	15.08%
Grand Total	11,202	100.00%

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
Financial And Insurance Activities - Other Than Fixed Deposit	17,492	42.45%
Axis Bank Ltd	646	1.57%
Bajaj Finserv Ltd	139	0.34%
Bank of Baroda	73	0.18%
HDFC Bank Ltd	1,044	2.53%
Housing Development Finance Corporation Ltd	6,047	14.68%
ICICI Bank Ltd	995	2.41%
Indusind Bank Ltd	318	0.77%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
Jammu And Kashmir Bank Ltd	215	0.52%
Kotak Mahindra Bank Ltd	160	0.39%
LIC Housing Finance Ltd	2,231	5.41%
Mahindra & Mahindra Financial Services Ltd	83	0.20%
Punjab National Bank	60	0.15%
Shriram City Union Finance Ltd	2,341	5.68%
State Bank of India	313	0.76%
Bajaj Holdings & Investment Ltd	185	0.45%
Collateralised Borrowing & Lending Obligation	2,642	6.41%
Computer Programming, Consultancy And Related Activities	4,191	10.17%
Hexaware Technologies Ltd	349	0.85%
Infosys Technologies Ltd	1,018	2.47%
Tech Mahindra Ltd	309	0.75%
Oracle Financial Services Software Ltd	86	0.21%
Persistent Systems Ltd	163	0.39%
HCL Technologies Ltd	626	1.52%
Tata Consultancy Services Ltd	939	2.28%
Wipro Ltd	703	1.71%
Others Below 10%	19,524	47.58%
Extraction of Crude Petroleum And Natural Gas	1,020	2.47%
Government	1,258	3.05%
Manufacture of Other Non-Metallic Mineral Products	269	0.65%
Infrastructure	1,115	2.71%
Manufacture of Electrical Equipment	82	0.20%
Manufacture of Chemicals and Chemical Products	1,013	2.46%
Manufacture of Other Transport Equipment	296	0.72%
Manufacture of Coke And Refined Petroleum Products	1,138	2.76%
Manufacture of Textiles	98	0.24%
Manufacture of Basic Metals	442	1.07%
Manufacture of Food Products	698	1.69%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	1,944	4.72%
Mining of Coal And Lignite	96	0.23%
Construction of Buildings	42	0.10%
Manufacture of Tobacco Products	1,270	3.08%
Civil Engineering	663	1.61%
Manufacture of Machinery And Equipment	438	1.06%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	715	1.73%
Mining of Metal Ores	185	0.45%
Manufacture of Wearing Apparel	188	0.46%
Manufacture of Rubber And Plastics Products	213	0.52%
Manufacture of Beverages	111	0.27%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
Programming And Broadcasting Activities	400	0.97%
Net Current Assets	3,131	7.60%
Financial And Insurance Activities - Fixed Deposit	2,700	6.55%
Grand Total	41,208	100.00%

(₹ In '000)

Industry	ULIF00618/08/ 11MANAGED147	% of Total Funds
Financial And Insurance Activities - Fixed Deposit	2,220	19.68%
Axis Bank Ltd	500	4.43%
Bank of Baroda	600	5.32%
Bank of India	200	1.77%
State Bank of Hyderabad	270	2.39%
Union Bank of India	650	5.76%
Financial And Insurance Activities - Other Than Fixed Deposit	5,016	44.47%
Axis Bank Ltd	39	0.35%
Bank of Baroda	11	0.10%
HDFC Bank Ltd	117	1.04%
Housing Development Finance Corporation Ltd	2,114	18.74%
ICICI Bank Ltd	122	1.08%
Indusind Bank Ltd	18	0.16%
Kotak Mahindra Bank Ltd	25	0.22%
Punjab National Bank	9	0.08%
Shriram City Union Finance Ltd	692	6.13%
State Bank of India	50	0.44%
Tata Sons Ltd	1,004	8.90%
Collateralised Borrowing & Lending Obligation	815	7.23%
Others Below 10%	4,043	35.85%
Extraction of Crude Petroleum And Natural Gas	65	0.57%
Manufacture of Other Non-Metallic Mineral Products	42	0.37%
Infrastructure	109	0.97%
Manufacture of Electrical Equipment	13	0.12%
Manufacture of Chemicals and Chemical Products	58	0.51%
Manufacture of Other Transport Equipment	46	0.40%
Manufacture of Coke And Refined Petroleum Products	328	2.91%
Manufacture of Textiles	14	0.13%
Manufacture of Basic Metals	47	0.42%
Manufacture of Food Products	354	3.14%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	631	5.60%
Mining of Coal And Lignite	15	0.14%
Construction of Buildings	7	0.06%
Computer Programming, Consultancy And Related Activities	927	8.22%
Manufacture of Tobacco Products	164	1.45%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULIF00618/08/ 11MANAGED147	% of Total Funds
Civil Engineering	89	0.79%
Manufacture of Machinery And Equipment	39	0.35%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	311	2.75%
Mining of Metal Ores	29	0.26%
Manufacture of Beverages	19	0.16%
Net Current Assets	736	6.53%
Grand Total	11,279	100.00%

(₹ In '000)

Industry	ULIF00701/01/ 12DISCONT147	% of Total Funds
Government	12,662	50.60%
182 D T Bill 08-05-2014	4,459	17.82%
364 D T Bill 26-06-2014	4,918	19.65%
364 D T Bill 08-01-2015	3,285	13.13%
Financial And Insurance Activities - Fixed Deposit	5,500	21.98%
Corporation Bank	2,700	10.79%
Indian Bank	800	3.20%
Dena Bank	800	3.20%
Punjab National Bank	800	3.20%
Central Bank of India	400	1.60%
Financial And Insurance Activities - Other Than Fixed Deposit	2,058	8.22%
Collateralised Borrowing & Lending Obligation	2,058	8.22%
Others Below 10%	4,806	19.20%
Net Current Assets	4,806	19.20%
Grand Total	25,026	100%

(₹ In '000)

Industry	ULGF00205/09/ 11GFBALANCER147	% of Total Funds
Government	1,463	4.52%
Government of India	1,463	4.52%
Financial And Insurance Activities - Fixed Deposit	9,350	28.87%
Axis Bank Ltd	500	1.54%
Bank of Baroda	1,500	4.63%
Bank of India	2,450	7.56%
IDBI Bank Ltd	1,500	4.63%
State Bank of Mysore	1,500	4.63%
Union Bank of India	1,500	4.63%
Central Bank of India	400	1.23%
Financial And Insurance Activities - Other Than Fixed Deposit	12,588	38.87%
Axis Bank Ltd	289	0.89%
Gruh Finance Ltd	174	0.54%
HDFC Bank Ltd	280	0.86%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULGF00205/09/ 11GFBALANCER147	% of Total Funds
Collateralised Borrowing & Lending Obligation	2,495	7.70%
Housing Development Finance Corporation Ltd	2,268	7.00%
ICICI Bank Ltd	299	0.92%
Jammu And Kashmir Bank Ltd	89	0.28%
LIC Housing Finance Ltd	1,070	3.30%
Shriram City Union Finance Ltd	1,535	4.74%
Tata Sons Ltd	4,005	12.36%
Bajaj Holdings & Investment Ltd	85	0.26%
Others Below 10%	8,987	27.75%
Extraction of Crude Petroleum And Natural Gas	813	2.51%
Infrastructure	1,194	3.69%
Manufacture of Electrical Equipment	176	0.54%
Manufacture of Chemicals and Chemical Products	850	2.63%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	921	2.84%
Computer Programming, Consultancy And Related Activities	2,053	6.34%
Manufacture of Tobacco Products	540	1.67%
Manufacture of Machinery And Equipment	508	1.57%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	242	0.75%
Manufacture of Leather And Related Products	84	0.26%
Manufacture of Wearing Apparel	175	0.54%
Manufacture of Rubber And Plastics Products	184	0.57%
Net Current Assets	1,246	3.85%
Grand Total	32,389	100.00%

(₹ In '000)

Industry	ULGF00305/09/ 11GFBOND147	% of Total Funds
Government	1,951	6.59%
Government of India	1,951	6.59%
Financial And Insurance Activities - Fixed Deposit	12,400	41.86%
Axis Bank Ltd	2,500	8.44%
Bank of Baroda	1,500	5.06%
Bank of India	1,500	5.06%
Corporation Bank	1,200	4.05%
IDBI Bank Ltd	1,700	5.74%
Oriental Bank of Commerce	1,500	5.06%
State Bank of Mysore	1,000	3.38%
Union Bank of India	1,500	5.06%
Financial And Insurance Activities - Other Than Fixed Deposit	11,957	40.36%
Housing Development Finance Corporation Ltd	1,991	6.72%
LIC Housing Finance Ltd	1,956	6.60%
Collateralised Borrowing & Lending Obligation	2,467	8.33%
Shriram City Union Finance Ltd	1,535	5.18%
Tata Sons Ltd	4,008	13.53%

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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULGF00305/09/ 11GFBOND147	% of Total Funds
Others Below 10%	3,315	11.19%
Infrastructure	1,194	4.03%
Net Current Assets	2,121	7.16%
Grand Total	29,623	100.00%

(₹ In '000)

Industry	ULGF00105/09/ 11GFGROWTH147	% of Total Funds
Financial And Insurance Activities - Fixed Deposit	16,000	26.21%
Bank of Baroda	3,000	4.91%
Bank of India	3,000	4.91%
IDBI Bank Ltd	3,000	4.91%
Oriental Bank of Commerce	3,000	4.91%
State Bank of Mysore	1,000	1.64%
Union Bank of India	3,000	4.91%
Financial And Insurance Activities - Other Than Fixed Deposit	17,056	27.94%
Axis Bank Ltd	930	1.52%
Gruh Finance Ltd	639	1.05%
HDFC Bank Ltd	899	1.47%
Housing Development Finance Corporation Ltd	2,757	4.52%
ICICI Bank Ltd	965	1.58%
Jammu And Kashmir Bank Ltd	334	0.55%
LIC Housing Finance Ltd	3,269	5.35%
Shriram City Union Finance Ltd	1,023	1.68%
Tata Sons Ltd	3,012	4.93%
Bajaj Holdings & Investment Ltd	312	0.51%
Collateralised Borrowing & Lending Obligation	2,915	4.77%
Computer Programming, Consultancy And Related Activities	7,704	12.62%
HCL Technologies Ltd	1,948	3.19%
Infosys Ltd	607	0.99%
Tata Consultancy Services Ltd	1,337	2.19%
Wipro Ltd	1,844	3.02%
Tech Mahindra Ltd	551	0.90%
Hexaware Technologies Ltd	563	0.92%
Oracle Financial Services Software Ltd	580	0.95%
Persistent Systems Ltd	272	0.45%
Others Below 10%	20,294	33.24%
Extraction of Crude Petroleum And Natural Gas	2,678	4.39%
Government	1,281	6.87%
Manufacture of Electrical Equipment	659	1.08%
Manufacture of Chemicals and Chemical Products	2,556	4.19%
Manufacture of Coke And Refined Petroleum Products	636	1.04%
Manufacture of Food Products	1,211	1.98%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	4,059	6.65%

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2014 ^{\$\$}

(₹ In '000)

Industry	ULGF00105/09/ 11GFGROWTH147	% of Total Funds
Manufacture of Tobacco Products	1,498	2.45%
Manufacture of Machinery And Equipment	1,443	2.36%
Manufacture of Motor Vehicles, Trailers And Semi-Trailers	1,367	2.24%
Manufacture of Leather And Related Products	319	0.52%
Manufacture of Wearing Apparel	617	1.01%
Manufacture of Rubber And Plastics Products	665	1.09%
Net Current Assets	1,306	2.14%
Grand Total	61,054	100.00%

Note:

^{\$\$} For Equity Large Cap Fund (ULIF00118/08/11EQLARGECAP147), Equity Top 250 Fund (ULIF0027/07/11EQTOP250147), Bond Fund (ULIF00317/08/11BONDFUND147), Money Market Fund (ULIF00425/08/11MONEYMARKET147), PE Based Fund (ULIF00526/08/11PEBASED147), Managed Fund (ULIF00618/08/11MANAGED147), Discontinuance Fund (ULIF00701/01/12DISCONT147), Group Balancer Fund (ULGF00205/09/11GFBALANCER147) and Group Bond Fund (ULGF00305/09/11GFBOND147) the exposure limits relating to Industry, Group and Single Investee company are not applicable since each of these fund size is below Rs.5 crore. This is in accordance with IRDAI circular no. IRDA/F&I/INV/CIR/213/10/2013 dated 30 October 2013, 'Exemption from Exposure norms if the fund size is small' which states:

"Insurers would be exempted from adhering to the Industry, Group and Single Investee Company exposure norms if the segregated fund size is below Rs. 5 crores. However the insurers shall continue to follow the patterns of investments at segregated fund level. Further, insurer shall also continue to adhere to exposure norms and pattern of investments at overall ULIP Fund Level"

The Company is in compliance with the aforesaid circular.

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for the year ended 31 March 2015.

22E Unit Linked Disclosures - Other Disclosures**6. NAV Highest Lowest & closing at the end of the year**

(₹ In '000)

Sr No.	Fund Name	Highest NAV	Lowest NAV	Closing NAV
1	ULIF00118/08/11EQLARGECAP147	21.3288	9.0613	20.6709
2	ULIF0027/07/11EQTOP250147	19.7557	8.1393	19.2919
3	ULIF00317/08/11BONDFUND147	14.2370	10.0000	14.2370
4	ULIF00425/08/11MONEYMARKET147	13.7475	10.0019	13.7475
5	ULIF00618/08/11MANAGED147	16.5190	9.8035	16.3673
6	ULIF00526/08/11PEBASED147	17.7271	9.9555	17.5045
7	ULGF00105/09/11GFGROWTH147	14.9328	9.7740	14.6675
8	ULGF00205/09/11GFBALANCER147	13.7599	9.9226	13.6560
9	ULGF00305/09/11GFBOND147	12.5636	10.0000	12.5586
10	ULIF00701/01/12DISCONT147	12.7276	10.0000	12.7276

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22E Unit Linked Disclosures - Other Disclosures**7a. Annualised Income ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	Annualised Income	Average Daily Asset of the Fund	Income Ratio
1	ULIF00118/08/11EQLARGECAP147	15452	50,250	30.75%
2	ULIF0027/07/11EQTOP250147	12431	33,879	36.69%
3	ULIF00317/08/11BONDFUND147	3060	22,495	13.60%
4	ULIF00425/08/11MONEYMARKET147	970	9,937	9.77%
5	ULIF00618/08/11MANAGED147	3531	14,090	25.06%
6	ULIF00526/08/11PEBASED147	13366	57,229	23.36%
7	ULGF00105/09/11GFGROWTH147	19274	74,705	25.80%
8	ULGF00205/09/11GFBALANCER147	8480	39,317	21.57%
9	ULGF00305/09/11GFBOND147	5562	34,101	16.31%
10	ULIF00701/01/12DISCONT147	2871	34,519	8.32%

7b. Annualised Expense ratio to Average daily assets of the Fund

(₹ In '000)

Sr No.	Fund Name	Annualised Expense*	Average Daily Asset of the Fund	Annualised Expense Ratio
1	ULIF00118/08/11EQLARGECAP147	762	50,250	1.52%
2	ULIF0027/07/11EQTOP250147	514	33,879	1.52%
3	ULIF00317/08/11BONDFUND147	316	22,495	1.40%
4	ULIF00425/08/11MONEYMARKET147	84	9,937	0.84%
5	ULIF00618/08/11MANAGED147	214	14,090	1.52%
6	ULIF00526/08/11PEBASED147	836	57,229	1.46%
7	ULGF00105/09/11GFGROWTH147	1133	74,705	1.52%
8	ULGF00205/09/11GFBALANCER147	596	39,317	1.52%
9	ULGF00305/09/11GFBOND147	517	34,101	1.52%
10	ULIF00701/01/12DISCONT147	194	34,519	0.56%

* Expense amount consists of fund management charges including service tax.

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22E Unit Linked Disclosures - Other Disclosures**8a. Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise for the year ended 31 March 2015**

(₹ In '000)

Sr No.	Fund Name	Investment Type				
		Appreciation/(Depreciation) - Net				
		Government Securities	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	ULIF00118/08/11EQLARGECAP147	-	-	5,499	(612)	4,887
2	ULIF0027/07/11EQTOP250147	-	-	4,034	(250)	3,784
3	ULIF00317/08/11BONDFUND147	-	836	-	-	836
4	ULIF00425/08/11MONEYMARKET147	-	(18)	-	-	(18)
5	ULIF00618/08/11MANAGED147	109	543	402	-	1,054
6	ULIF00526/08/11PEBASED147	99	798	1,500	(56)	2,341
7	ULGF00105/09/11GFGROWTH147	572	1,755	1,619	(151)	3,795
8	ULGF00205/09/11GFBALANCER147	710	1,105	425	-	2,240
9	ULGF00305/09/11GFBOND147	536	1,579	-	-	2,115
10	ULIF00701/01/12DISCONT147	-	-	-	-	-

8b. Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise for the year ended 31 March 2014

(₹ In '000)

Sr No.	Fund Name	Investment Type				
		Appreciation/(Depreciation) - Net				
		Government Securities	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	ULIF00118/08/11EQLARGECAP147	-	-	1,571	-	1,571
2	ULIF0027/07/11EQTOP250147	-	-	1,439	-	1,439
3	ULIF00317/08/11BONDFUND147	(15)	49	-	-	34
4	ULIF00425/08/11MONEYMARKET147	-	16	-	-	16
5	ULIF00618/08/11MANAGED147	-	45	297	-	342
6	ULIF00526/08/11PEBASED147	(95)	132	1,581	-	1,618
7	ULGF00105/09/11GFGROWTH147	(3)	95	2,847	-	2,939
8	ULGF00205/09/11GFBALANCER147	(92)	44	808	-	760
9	ULGF00305/09/11GFBOND147	(164)	25	-	-	(139)
10	ULIF00701/01/12DISCONT147	-	-	-	-	-

Management Report

Management Report

In accordance with the provisions of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the Board of Directors present its Management Report for the year ended 31 March 2015 *inter alia* confirming and certifying that:

1. The Certificate of registration under Section 3 of the Insurance Act, 1938 was granted by Insurance Regulatory and Development Authority of India (IRDAI) on May 10, 2011. The Company has obtained renewal of registration certificate from IRDAI for the year 2014 – 2015 which continues to be in force from April 1, 2015 as per IRDAI Circular no. IRDA/F&A/CIR/ GLD/062/04/2015 dated 7th April, 2015.
2. All dues payable to the statutory authorities have been duly paid except those under dispute or disclosed under contingent liabilities in the notes to accounts forming part of financial statements.
3. The shareholding pattern of the Company during the year is in accordance with the statutory and regulatory requirements. During the current year, there has been no capital infusion made by the shareholders.
4. The Management has not directly or indirectly invested outside India, the funds of the holders of policies issued in India.
5. The solvency margins as required by the Regulations prescribed by IRDAI have been maintained.
6. The values of all the assets have been reviewed on the date of Balance Sheet including application of appropriate valuation methodology for Investments and accordingly the Management represents that the assets set forth under each of the headings in the Balance Sheet are shown in the aggregated amounts not exceeding their realizable or market value under their related headings – "Investments", "Outstanding Premiums", "Income accrued on investments", "Amounts due from other entities carrying on insurance business (including amounts due from reinsurers)", "Cash" and other items specified under "Advances" and "Other Accounts".
7. No part of the life insurance fund has been directly or indirectly applied in contravention of the Insurance Act, 1938, relating to application and investment of the life insurance fund.
8. The Company recognizes the risks associated with the life insurance business and manages the risks by adopting prudent policies to counter the key risks of the Company viz. Underwriting, Investment, Asset Liability Management (ALM) and Operational risks.

The Company has established well defined underwriting procedures to mitigate underwriting risks. Additionally, the Company has entered into reinsurance arrangements wherein it reinsures risk in excess of its retention limits to mitigate its risk exposure.

The investment risk is managed by laying down appropriate guidelines in the Investment Policy duly approved by the Board. The Investment Committee of the Board of Directors acts as the policy making body for the investment operations. The investment committee periodically discusses the investment strategy, portfolio structures, performance of the portfolio and other applicable issues. The Investment Policy is reviewed for alignment with the market dynamics and is also correlated with Asset Liability Management (ALM) risk that is overseen by ALM committee, together to get 360°

perspective on performance with the objective of protecting the value of investments and generating returns.

The Company has established risk management framework to manage, control and mitigate the operational risks, which is periodically reviewed by the Risk Management Committee. The Audit Committee reviews reporting done by the internal auditors, concurrent auditors and other auditors and places great emphases on action taken by the management based on the recommendations made by the Auditors.

9. The Company does not have operations in any other country.
10. Ageing of claims; the average claim settlement time to date has been 16 days from the day all necessary documents are submitted to the Company. The ageing of claims registered and not settled as on 31 March 2015 is given below:

(₹ In '000)

Period*	Traditional Business		Linked Business	
	Number of Claims	Amount Involved	Number of Claims	Amount Involved
30 days	2	1,481	-	-
	(8)	(6,547)	(-)	(-)
30 days to 6 months	12	10,696	-	-
	(11)	(6,720)	(-)	(-)
6 months to 1 year	-	-	-	-
	(-)	(-)	(-)	(-)
1 year to 5 years	-	-	-	-
	(-)	(-)	(-)	(-)
5 years and above	-	-	-	-
	(-)	(-)	(-)	(-)
Total	14	12,177	-	-
	(19)	(13,268)	(-)	(-)

* Previous year's figures are in brackets

11. The values, as shown in the Balance Sheet, of the investments, which consist of fixed income instruments, securities, equity shares and mutual fund units, have been valued as per accounting policies prescribed by IRDAI. Market values have been ascertained for equities on the basis of the last quoted closing prices on the National Stock Exchange of India Limited (NSE) and in case the equity shares are not traded on the NSE, they are valued on the basis of last quoted closing price on the Bombay Stock Exchange Limited, Mumbai (BSE). Fixed income securities, are valued at amortised cost. Mutual Fund units have been valued at the previous day's NAV declared by the respective Mutual Fund.

The unit linked investments have been valued on the basis as stated below:

Equities have been valued at market values, which have been ascertained on the basis of the last quoted closing price on the NSE. In case the equity shares are not listed on the NSE, then they are valued on the last quoted closing price on BSE. Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL). Corporate bonds and debentures are valued on the basis of CRISIL Bond Valuer. Treasury bills, certificate of deposits and commercial papers are valued at amortised cost. Mutual fund units have been valued at the previous day's Net Asset Value declared by the respective mutual fund.

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12. All the investments are performing investments. Investments are in assets class representing listed / to be listed equity shares, debt securities issued by Central Government of India (Sovereign rating), debt securities issued by Public Financial Institutions, Banks and Public & Private Sector Undertakings (within credit rating scale of highest safety to high safety), Fixed deposits, Security Receipts issued by Asset Reconstruction Trusts and units of mutual funds. The portfolio is structured to achieve the objective of protecting the value of investments and generating superior returns.
13. The Management confirms that:
- in the preparation of financial statements, the applicable accounting standards, principles and policies have been followed;
 - the management has selected such accounting policies and have applied them consistently and reasonable and prudent judgments have been made so as to give a true and fair view of the state of affairs of the Company as at 31 March 2015 and of the loss of the Company for the year on that date;
- the management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 and Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - the management has prepared the financial statements on a going concern basis;
 - the management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.
14. The Company has made the following payments to individuals, firms, companies and organizations in which the Directors are interested.

Amount in ₹' 000

Sl. No	Name of the Director	Name of the Entity	Nature of Interest	Nature of Payment	Current Year	Previous Year
1	Rashesh Shah	Edelweiss Financial Services Limited	Director, Member	Royalty fees for trade logo usage	22,472	56,180
	Venkat Ramaswamy		Director, Member			
	Rujan Panjwani		Director, Member	Reimbursement of Cost of premium towards Group Term Life Master Policy (employer – employee) and Medical Insurance policy covering employees of the Company	18,103	1,749
	Himanshu Kaji		Director	Death claim paid as employer-employee master policyholder	2,100	2,001
	P.N. Venkatachalam		Director			
2	Rashesh Shah	Edelweiss Insurance Brokers Limited	Member	Brokerage on Insurance Premium	-	40
	Venkat Ramaswamy		Member			
3	Rujan Panjwani	Edelweiss Commodities Services Limited	Director	Rent paid for office premises	109,208	100,517
				Reimbursement of Shared IT vendor's service cost	-	745
				Purchase of Securities	150,365	179,414
4	Venkat Ramaswamy	Edelweiss Finance & investments Ltd	Director	Investment in 12% Non-Convertible Debentures	-	150,000
5	Himanshu Kaji	ECL Finance Limited	Director	Purchase of Securities	99,681	-
				Investment in Debt Securities	57,652	-

For and on behalf of the Board of Directors

Rashesh Shah
Chairman

Venkat Ramaswamy
Director

Deepak Mittal
Managing Director & CEO

Rujan Panjwani
Director

Sarju Simaria
Chief Financial Officer

Anuradha Lal
Appointed Actuary

Preeti Chhabria
Company Secretary