

Edelweiss Tokio Life Insurance Company Limited

**Financial Statements
together with Auditors' Report
for the year ended 31 March 2016**

Auditors' Report

Auditors' Report

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

1.0 Report on the Financial Statements

We have audited the accompanying financial statements of **EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2.0 Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash-flows of the Company in accordance with the accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDA"/"Authority") in this regard and the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3.0 Auditor's Responsibility

- 3.1 Our responsibility is to express an opinion on these financial statements based on our audit.
- 3.2 We have taken into account the provisions of the Act, the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations, orders/directions issued by IRDA, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- 3.3 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. These Standards require that we comply with ethical requirements

and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

- 3.4 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

- 3.5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4.0 Opinion

- 4.1 In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations and the Act to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- (i) in case of Balance Sheet, of the state of affairs of the Company as at 31 March 2016;
- (ii) in case of Revenue Account, of the net deficit (before contribution from shareholders' account) for the year ended on that date;
- (iii) in case of Profit and Loss Account, of the loss for the year ended on that date; and
- (iv) in case of Receipts and Payments Account, of the receipts and payments for the year ended on that date.

5.0 Other Matter

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2016 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2016 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Authority and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in financial statements of the Company.

6.0 Report on Other Legal and Regulatory Requirements

- 6.1 As required by the IRDA Financial Statements Regulations, we have issued a separate certificate dated 12 May 2016



certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDA Financial Statements Regulations.


6.2 As required by IRDA Financial Statements Regulations read with Section 143(3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. as the Company's financial accounting system is centralized, no returns for the purposes of our audit are prepared at the branches of the Company;
- d. the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account;
- e. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by the IRDA in this regard;
- f. in our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the IRDA Financial Statements Regulations and/or orders/directions issued by the IRDA in this regard;
- g. in our opinion the accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and with the accounting principles prescribed in IRDA Financial Statements Regulations and orders/directions issued by the IRDA in this regard.
- h. on the basis of the written representations received from the directors, as on 31 March 2016 and taken on

record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of section 164(2) of the Act;

- i. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
- j. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position as per Note C.1 in the Notes to Accounts to the Financial Statements.
 - ii) The liability for insurance contracts, is determined by the Company's Appointed Actuary as per Note C.2 in the Notes to Accounts to the Financial Statements and is covered by the Appointed Actuary's certificate, referred to in paragraph 5 above, on which we have placed reliance. Based on the information and explanations provided to us, the Company was not required to make any provisions for material foreseeable losses, in respect of any other long term contracts including the interest rate future contracts entered into.
 - iii) The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No.: 119850W


R. P. Soni
Partner

Membership No. 104796

Place: Mumbai

Date: 12 May 2016



For V Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.: 109208W


Arvind Mohan
Partner

Membership No. 124082

Place: Mumbai

Date: 12 May 2016



INDEPENDENT AUDITOR'S CERTIFICATE

(Referred to in paragraph 6 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditor's Report dated 12 May 2016)

This certificate is issued to comply with the provisions of paragraph 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDA Financial Statements Regulations") read with Regulation 3 of the IRDA Financial Statements Regulations.

The Company's Board of Directors is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the IRDA Financial Statements Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDA") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI'), which include the concepts of test checks and materiality.

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained Edelweiss Tokio Life Insurance Company Limited ("the Company") for the year ended 31 March 2016, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended 31 March 2016, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;

2. Based on the management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by IRDA;
3. We have verified the cash balances, and securities, to the extent considered necessary relating to the Company's loans and investments as at 31 March 2016, by actual inspection or on the basis of certificates/confirmations received from the Custodian and/ or Depository Participants appointed by the Company, as the case may be. As at 31 March 2016, the Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, relating to the application and investments of the Policyholders' Funds.

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDA Financial Statements Regulations") read with Regulation 3 of the IRDA Financial Statements Regulation and is not intended to be used or distributed for any purpose.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No.: 119850W


R. P. Soni
Partner

Membership No. 104796

Place: Mumbai

Date: 12 May 2016



For V Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.: 109208W


Arvind Mohan
Partner

Membership No. 124082

Place: Mumbai

Date: 12 May 2016



NGS & Co. LLP
Chartered Accountants
B/46, 3rd Floor, Pravasi Industrial Estate
Vishweshwar Nagar Road, Goregaon (E), Mumbai 400 063

V. Sankar Aiyar & Co.
Chartered Accountants
2-C, Court Chambers, 35, New Marine Lines,
Mumbai 400020

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Edelweiss Tokio Life Insurance Company Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisation of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No.: 119850W


R. P. Soni
Partner

Membership No. 104796

Place: Mumbai

Date: 12 May 2016

For V Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.: 109208W


Arvind Mohan
Partner

Membership No. 124082

Place: Mumbai

Date: 12 May 2016



Financial Statements

FORM A-RA
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016
POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Premium earned-net			
(a) Premium	1	3,100,660	1,930,822
(b) Reinsurance ceded		(98,853)	(65,076)
(c) Reinsurance accepted		-	-
Sub Total		3,001,807	1,865,746
Income from Investments			
(a) Interest & Dividends Gross, & Amortisation (Net)		226,485	110,640
(b) Profit on sale / redemption of investments		108,231	92,380
(c) (Loss on sale / redemption of investments)		(65,778)	(17,986)
(d) Transfer /Gain/(Loss) on revaluation / change in fair value*		(23,901)	21,034
Sub Total		245,037	206,068
Other Income			
Contribution from Shareholders' Account		2,126,681	1,445,361
Other Income		564	376
Sub Total		2,127,245	1,445,737
Total (A)		5,374,089	3,517,551
Commission	2	265,426	198,992
Operating Expenses related to Insurance Business	3	2,368,288	1,845,757
Provision for Doubtful debts		1,882	703
Bad debt written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)		-	-
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
Total (B)		2,635,596	2,045,452
Benefits Paid (Net)	4	183,507	77,140
Interim Bonuses Paid		124	76
Change in valuation of liability in respect of life policies			
(a) Gross **		3,008,397	1,604,948
(b) Amount ceded in Reinsurance		(453,535)	(210,065)
(c) Amount accepted in Reinsurance		-	-
Total (C)		2,738,493	1,472,099
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		-	-
Appropriations			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		-	-
Total (D)		-	-

NOTES:

* Represents the deemed realised gain as per norms specified by the Authority.

**represents Mathematical Reserves after allocation of bonus [The bonus is ₹ 46,356 thousands for the current year (previous year ₹45,093 thousands)]

The total surplus is disclosed below:

(a) Interim Bonuses Paid :	124	76
(b) Allocation of Bonus to Policyholders :	46,356	45,093
(c) Surplus shown in the Revenue Account :	-	-
(d) Total Surplus [(a) + (b)+ (c)].	46,480	45,169

Significant Accounting Policies & Notes to Accounts

16

Schedules referred to above and the notes to accounts form an integral part of the Accounts.

As required by Section 40-B (4) of the Insurance Act, 1938, we certify that all expenses of Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

As per our report of even date

For NGS & Co. LLP
Chartered Accountants

R. P. Soni
Partner



Mumbai
Dated: 12 May 2016

For V. Sankar Aiyar & Co.
Chartered Accountants

Arvind Mohan
Partner



For and on behalf of the Board of Directors
Rashesh Shah
Chairman

Deepak Mittal
Managing Director & CEO

Sarju Simaria
Chief Financial Officer

Shirin Patel
Company Secretary

Al Venkatachala
Venkat Ramaswamy
Director

Rujan Panjwani
Director

Subhrajit Mukhopadhyay
Appointed Actuary



FORM A-PL
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016
SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Amounts transferred from the Policyholders' Account (Technical Account)			
Income from Investments			
(a) Interest & Dividends Gross, & Amortisation (Net)		379,052	412,966
(b) Profit on sale / redemption of investments		325,768	409,220
(c) (Loss on sale / redemption of investments)		(92,218)	(91,342)
(d) Transfer /Gain/(Loss) on revaluation / change in fair value		-	-
Sub Total		612,602	730,844
Other Income		14,117	35,267
TOTAL(A)		626,719	766,111
Expense other than those directly related to the insurance business	3A	47,833	30,834
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders' Account		2,126,681	1,445,361
TOTAL(B)		2,174,514	1,476,195
Profit / (Loss) before Tax		(1,547,795)	(710,084)
Provision for Taxation			
Current Year		-	-
For earlier years		-	(52)
Profit / (Loss) after Tax		(1,547,795)	(710,032)
Appropriations			
(a) Balance at the beginning of the year		(2,342,102)	(1,632,070)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts		-	-
Profit/(Loss) carried to the Balance Sheet		(3,889,897)	(2,342,102)
Earning per share of face value ₹ 10 - Basic/Diluted (Refer note no. 16 of Schedule 16)		(8.01)	(3.94)

Significant Accounting Policies & Notes to Accounts 16
Schedules referred to above and the notes to account form an integral part of the Accounts.

As per our report of even date

For and on behalf of the Board of Directors

For NGS & Co. LLP
Chartered Accountants

For V. Sankar Aiyar & Co.
Chartered Accountants

Rashesh Shah
Chairman

Venkat Ramaswamy
Director

R. P. Soni
Partner

Arvind Mohan
Partner

Deepak Mittal
Managing Director & CEO

Rujan Panjwani
Director



Sarju Simaria
Chief Financial Officer

Subhrajit Mukhopadhyay
Appointed Actuary

Mumbai
Dated: 12 May 2016

Shirin Patel
Company Secretary



FORM A-BS
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED BALANCE SHEET AS AT 31 MARCH 2016
Particulars

	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
SOURCES OF FUND			
Shareholders' Funds:			
Share Capital	5	2,615,922	1,802,865
Reserves and Surplus	6	10,658,765	6,197,116
Credit/(Debit) Fair Value Change Account		9,107	27,410
Sub Total		13,283,794	8,027,391
Borrowings	7	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		(2,784)	5,969
Policy Liabilities		3,790,193	1,779,839
Insurance Reserves		-	-
Provision for Linked Liabilities		1,059,075	524,935
Add: Credit/(Debit) Fair Value Change Account		6,705	30,606
Total Provision for Linked Liabilities		1,065,780	555,541
Sub Total		4,853,189	2,341,349
Funds for Discontinued Policies			
Discontinued on account of non-payment of premium - Linked		74,963	40,694
Others		-	-
Funds for Future Appropriations		-	-
Total		18,211,946	10,409,434
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	8,875,651	5,078,679
Policyholders'	8A	3,965,242	1,858,744
Assets Held to Cover Linked Liabilities	8B	1,140,742	596,235
Loans	9	3,664	590
Fixed Assets	10	190,380	146,332
Current Assets			
Cash and Bank Balances	11	483,439	263,530
Advances and Other Assets	12	1,040,173	982,502
Sub Total (A)		1,523,612	1,246,032
Current Liabilities	13	1,144,986	675,236
Provisions	14	232,256	184,044
Sub Total (B)		1,377,242	859,280
Net Current Assets (C) = (A-B)		146,370	386,752
Miscellaneous Expenditure (To the extent not written off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)		3,889,897	2,342,102
Debit Balance in Revenue Account (Policyholders' Account)		-	-
Total		18,211,946	10,409,434

Significant Accounting Policies & Notes to Accounts 16
Schedules referred to above and the notes to account form an integral part of the Accounts.

As per our report of even date

For NGS & Co. LLP
Chartered Accountants

R. P. Soni

R. P. Soni
Partner



Mumbai
Dated: 12 May 2016

For V. Sankar Aiyar & Co.
Chartered Accountants

Arvind Mohan
Partner



For and on behalf of the Board of Directors

Rashesh Shah
Chairman

Deepak Mittal
Managing Director & CEO

Sarju Simaria
Chief Financial Officer

Shirin Patel
Company Secretary

Venkat Ramaswamy
Director

Rujan Panjwani
Director

Subhrajit Mukhopadhyay
Appointed Actuary



RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016 (DIRECT BASIS)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
A Cash Flows from operating activities:		
1 Premium received from policyholders, including advance receipts	3,198,572	1,898,490
2 Other receipts (Other Income)	14,681	35,643
3 Payments to the re-insurance premium, net of commission and claims	(35,198)	12,774
4 Payments of claims / benefits	(308,431)	(121,215)
5 Payments of commission and brokerage	(234,466)	(194,589)
6 Payments of other operating expenses	(2,064,247)	(1,712,705)
7 Preliminary and pre-operative expenses	-	-
8 Deposits, advances and staff loans	234,235	(17,916)
9 Income taxes (Paid)/ Refund	-	53
10 Service tax paid	(43,153)	(36,400)
11 Other payments	-	-
12 Cash flows before extraordinary items	761,993	(135,865)
13 Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	761,993	(135,865)
B Cash flows from investing activities:		
1 Purchase of fixed assets	(120,737)	(38,398)
2 Proceeds from sale of fixed assets	3,089	6,413
3 Purchases of investments	(19,666,187)	(13,400,291)
4 Loans disbursed	-	-
5 Loans against policies	(3,074)	(106)
6 Sales of investments	14,564,494	13,825,349
7 Repayments received	-	-
8 Rents/Interests/ Dividends received	429,980	478,765
9 Investments in money market instruments and in liquid mutual funds (Net)	(1,021,495)	(673,542)
10 Expenses related to investments	-	-
Net cash flow from investing activities	(5,813,930)	198,190
C Cash flows from financing activities:		
1 Proceeds from issuance of share capital	5,274,705	-
2 Proceeds from borrowing	-	-
3 Repayments of borrowing	-	-
4 Interest/dividends paid	-	-
Net cash flow from financing activities	5,274,705	-
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents	222,768	62,325
Cash and cash equivalents at the beginning of the year	264,786	202,461
Cash and cash equivalents at the end of the year	487,554	264,786

Note: Previous year amounts have been regrouped to conform to current year's classification.

As per our report of even date

For NGS & Co. LLP
Chartered Accountants

R. P. Soni
Partner



Mumbai
Dated: 12 May 2016

For V. Sankar Aiyar & Co.
Chartered Accountants

Arvind Mohan
Partner



For and on behalf of the Board of Directors

Rashesh Shah
Chairman

Deepak Mittal
Managing Director & CEO

Sarju Simaria
Chief Financial Officer

Shirin Patel
Company Secretary

Venkat Ramaswamy
Director

Rujan Panjwani
Director

Subhrajit Mukhopadhyay
Appointed Actuary



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Schedules forming part of the Financial Statements

For the year ended 31 March 2016

SCHEDULE 1**PREMIUM**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 First year Premiums	1,500,425	1,052,959
2 Renewal Premiums	1,264,748	706,637
3 Single Premiums	335,487	171,226
Total Premiums	3,100,660	1,930,822

Note: All the premium income relates to business in India.

SCHEDULE 2**COMMISSION EXPENSES**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Commission paid		
– First year premiums	216,637	171,616
– Renewal premiums	47,184	27,064
– Single premiums	1,605	312
Other Commissions	-	-
TOTAL (A)	265,426	198,992
Add: Commission on Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
Net Commission	265,426	198,992
Break-up of the expenses (Gross) incurred to procure business		
Agents	162,771	143,477
Brokers	55,563	16,171
Corporate Agency	47,092	39,344
Referral	-	-
Others	-	-
Total	265,426	198,992



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

**Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)****SCHEDULE 3****OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits	1,256,203	965,695
2 Travel, conveyance and vehicle running expenses	93,122	73,606
3 Training expenses	45,666	41,101
4 Rents, rates & taxes	182,126	167,696
5 Repairs & Maintenance	42,168	35,563
6 Printing and stationery	10,539	5,724
7 Communication expenses	37,262	34,416
8 Legal & Professional charges	40,006	34,624
9 Medical fees	15,652	9,585
10 Auditors' fees, expenses etc.		
(a) as auditor	1,800	1,400
(b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
(c) in any other capacity	-	-
(d) Out of pocket expenses	200	200
11 Advertisement and publicity	183,034	129,330
12 Bank Charges	6,935	5,227
13 Others		
(a) Business Development, Marketing & Sales Promotion	246,836	177,114
(b) Stamp duty on policies	27,754	18,970
(c) General & Other Insurance Expenses	22,606	15,221
(d) Information Technology Cost	43,512	38,758
(e) Business Support Expenses	29,231	8,613
(f) (Profit)/Loss on sale of Fixed Assets	(946)	(845)
14 Depreciation	78,552	81,246
15 Service Tax	6,030	2,512
TOTAL	2,368,288	1,845,757

SCHEDULE 3A**Expense other than those directly related to the insurance business**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits	35,000	30,000
2 Rents, rates & taxes	8,051	-
3 Legal and Professional fee	3,779	-
4 Bank Charges	291	306
5 Others		
(a) Directors Sitting fees	640	420
(b) Others	72	108
TOTAL	47,833	30,834



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

**Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)****SCHEDULE 4****BENEFITS PAID [NET]**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Insurance Claims		
(a) Claims by Death	238,984	116,638
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	565	305
(d) Other benefits		
(i) Surrenders	13,513	866
(ii) Survival benefit	-	-
(iii) Guaranteed addition	-	-
(iv) Loyalty addition	-	-
(v) Others		
Health	1,883	772
Withdrawals	31,372	20,989
2 (Amount ceded in reinsurance):		
(a) Claims by Death	(102,233)	(62,133)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	(577)	(297)
3 Amount accepted in reinsurance:		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	-	-
Total	183,507	77,140
Benefits paid to claimants:		
1 In India	183,507	77,140
2 Outside India	-	-
Total	183,507	77,140



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

SCHEDULE 5**SHARE CAPITAL**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Authorised Capital	2,750,000	1,850,000
Equity shares of ₹ 10 each.		
2 Issued Capital	2,615,922	1,802,865
Equity shares of ₹ 10 each.		
3 Subscribed Capital	2,615,922	1,802,865
Equity shares of ₹ 10 each.		
4 Called-up Capital	2,615,922	1,802,865
Equity shares of ₹ 10 each.		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less Preliminary Expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	2,615,922	1,802,865

Note:

Of the total share capital 133,412,010 Equity Shares (Previous year: 133,412,010) of ₹.10 each fully paid up are held by Edelweiss Financial Services Limited, the holding company and its nominees.

SCHEDULE 5A**PATTERN OF SHAREHOLDING**

(As certified by the Management)

Shareholder	Current Year		Previous Year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian/Holding Company	133,412,010	51	133,412,010	74
• Foreign	128,180,166	49	46,874,490	26
Others	-	-	-	-
TOTAL	261,592,176	100	180,286,500	100



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

SCHEDULE 6**RESERVES AND SURPLUS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Capital Reserve	-	-
2 Capital Redemption Reserve	-	-
3 Share Premium	-	-
Opening Balance	6,197,116	6,197,116
Add: Addition during the year	4,461,649	-
Closing Balance	10,658,765	6,197,116
4 Revaluation Reserve	-	-
5 General Reserve	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
6 Catastrophe Reserve	-	-
7 Other Reserves	-	-
8 Balance of profit in Profit and Loss Account	-	-
Total	10,658,765	6,197,116

SCHEDULE 7**BORROWINGS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Debentures/Bonds	-	-
2 Banks	-	-
3 Financial Institutions	-	-
4 Others	-	-
Total	-	-



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

SCHEDULE 8

INVESTMENTS - SHAREHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills***	573,831	619,829
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	83,116	57,881
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds*	899,533	1,051,949
(e) Other Securities - Bank Fixed Deposits	1,371,000	761,900
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	2,370,369	694,829
5 Other than Approved Investments	772,224	32,277
Sub Total (A)	6,070,073	3,218,665
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills***	29,925	39,352
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	571,347	470,475
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds*	780,765	253,996
(e) Other Securities - Bank Fixed Deposits/CBLO	546,215	910,895
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	93,805	18,969
5 Other than Approved Investments**	783,521	166,327
Sub Total (B)	2,805,578	1,860,014
Total (A+B)	8,875,651	5,078,679
1 In India	8,875,651	5,078,679
2 Outside India	-	-
Total	8,875,651	5,078,679

NOTES:

- Aggregate book value(Historical cost) and market value of securities, other than equity and Mutual Fund:
 Book Value (Historical cost) 7,394,945 4,364,638
 Market Value 7,346,436 4,469,772
- Book Value (Historical cost) and market value of Equity and Mutual fund:
 Book Value (Historical cost) 1,472,458 686,241
 Market Value 1,481,565 713,652
- Includes investment
 * of ₹ 290,000 thousands in Non Convertible Debentures (NCD) of Fellow subsidiaries (previous year ₹ 50,000 thousands).
 ** in equity shares amounting to ₹ 3,476 thousands through Corporate Action/IPO which are not listed as on balance sheet date (previous year ₹ 13,536 thousands).
 *** Government Securities amounting to ₹ Nil [Previous Year: ₹ 30,220 thousands] deposited with the Reserve Bank of India as required under Section 7 of the Insurance Act, 1938.



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

SCHEDULE 8A

INVESTMENTS - POLICYHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	2,245,013	1,054,472
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	17,026	-
(e) Other Securities - Bank Fixed Deposit	742,900	325,000
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	28,042	-
5 Other than Approved Investments	-	-
Sub Total (A)	3,032,981	1,379,472
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	209,291	123,234
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	101,993	8,658
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other Securities - Bank Fixed Deposit/CBLO	603,177	303,353
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	7,672	12,188
5 Other than Approved Investments*	10,128	31,839
Sub Total (B)	932,261	479,272
Total (A+B)	3,965,242	1,858,744
1 In India	3,965,242	1,858,744
2 Outside India	-	-
Total	3,965,242	1,858,744

NOTES:

- Aggregate book value(Historical cost) and market value of securities, other than equity and Mutual Fund:
 Book Value (Historical cost) 3,848,155 1,805,936
 Market Value 3,894,731 1,869,653
- Book Value (Historical cost) and market value of Equity and Mutual fund are shown below:
 Book Value (Historical cost) 122,664 47,794
 Market Value 119,793 52,684
- * includes investment in equity shares amounting to ₹ 137 thousands through Corporate Action/IPO which are not listed as on balance sheet date (previous year ₹ 3,365 thousands).



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

**Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)****SCHEDULE 8B****ASSETS HELD TO COVER LINKED LIABILITIES**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	117,092	20,839
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds*	54,191	29,019
(e) Other Securities - Bank Fixed Deposit	29,600	14,600
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	104,324	75,299
5 Other than Approved Investments	-	9,627
Sub Total (A)	305,207	149,384
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	53,374	37,344
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	413,319	199,865
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	8,194	-
(e) Other Securities - Bank Fixed Deposit/CBLO	49,876	97,835
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	73,204	15,831
5 Other than Approved Investments**	112,417	50,221
Sub Total (B)	710,384	401,096
6 CURRENT ASSETS		
Cash and Bank Balances	4,115	1,257
Advances and Other Assets	142,692	56,273
Sub Total (C)	146,807	57,530
Current Liabilities	(21,656)	(11,775)
Provisions	-	-
Sub Total (D)	(21,656)	(11,775)
Net Current Asset (E) = (C-D)	125,151	45,755
Total (A+B+E)	1,140,742	596,235
1 In India	1,140,742	596,235
2 Outside India	-	-
Total	1,140,742	596,235

* Includes investment of ₹ 14,958 thousands in Non Convertible Debentures (NCD) of ECL Finance Limited, a fellow subsidiary (previous year ₹ 7,652 thousands).

** includes investment in equity shares amounting to ₹ Nil through Corporate Action/IPO which are not listed as on balance sheet date (previous year ₹ 470 thousands).



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)**SCHEDULE 9****LOANS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loans against policies	3,664	590
(d) Others	-	-
Unsecured	-	-
Total	3,664	590
2 BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	3,664	590
(f) Others	-	-
Total	3,664	590
3 PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard :		
(aa) In India	3,664	590
(bb) Outside India	-	-
(b) Non-standard loans less provisions:		
(aa) In India	-	-
(bb) Outside India	-	-
Total	3,664	590
4 MATURITY-WISE CLASSIFICATION		
(a) Short-Term	-	-
(b) Long-Term	3,664	590
Total	3,664	590



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

SCHEDULE 10**FIXED ASSETS**

Particulars	Cost/Gross Block			Depreciation			Net Block	
	Opening	Additions	Deductions	Closing	Opening	For the Year	On Sale/ Adjustment	Closing
Intangible Assets:								
Goodwill	-	-	-	-	-	-	-	-
Computer Software	148,692	20,950	-	169,642	84,996	31,483	-	116,479
								53,163
								63,696
Tangible Assets:								
Land-Freehold	-	-	-	-	-	-	-	-
Leasehold Improvements	72,662	18,568	3,578	87,652	36,067	8,933	2,121	42,878
								44,774
								36,595
Furniture & Fittings	15,315	6,141	8	21,449	10,478	2,035	6	12,507
								8,941
								4,837
Information Technology Equipments (including servers)	109,091	45,708	4,583	150,216	86,627	25,303	4,215	107,716
								42,501
								22,464
Vehicles	15,177	2,271	1,106	16,343	8,452	2,680	665	10,466
								5,876
								6,725
Office Equipment	29,605	7,669	2,204	35,070	18,578	8,118	1,382	25,313
								9,756
								11,027
Total	390,542	101,307	11,478	480,370	245,198	78,552	8,390	315,359
								165,011
								145,344
Capital Work-In-Progress	-	-	-	-	-	-	-	-
								25,369
								988
Grand Total	390,542	101,307	11,478	480,370	245,198	78,552	8,390	315,359
								190,380
								146,332
Previous year	363,457	38,613	11,527	390,542	169,066	81,246	5,114	245,198



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

**Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)****SCHEDULE 11****CASH AND BANK BALANCES**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Cash [including cheques, drafts and stamps amounting to ₹.1,59,638 thousands (previous period ₹.92,329 thousands)]	197,084	115,603
2 Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	286,355	147,927
(c) Others	-	-
3 Money at Call and Short Notice		
(a) With banks	-	-
(b) With other Institutions	-	-
4 Others	-	-
Total	483,439	263,530
Balances with non-scheduled banks included in 2 above	-	-
CASH & BANK BALANCES		
1 In India	483,439	263,530
2 Outside India	-	-
Total	483,439	263,530

SCHEDULE 12**ADVANCES AND OTHER ASSETS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
ADVANCES		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	22,803	19,597
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6 Others (Net of Provisions)		
a) Advance to Suppliers	346	414
b) Staff Loans and Advances	3,412	7,101
Total (A)	26,561	27,113
OTHER ASSETS		
1 Income accrued on Investments	528,078	357,818
2 Outstanding Premiums	158,523	101,930
3 Agents' Balances (Net of Provisions)	1,161	950
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	56,658	22,880
6 Due from subsidiaries/holding company	-	-
7 Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8 Others		
Service Tax Unutilised Credit	52,435	61,064
Rent & Other Security Deposit	79,801	334,871
Other Receivables	136,956	75,876
Total (B)	1,013,612	955,389
Total (A + B)	1,040,173	982,502



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

**Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)****SCHEDULE 13****CURRENT LIABILITIES**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Agents' Balances	63,909	35,011
2 Balances due to other insurance companies (including reinsurers)	5,329	10,704
3 Deposits held on reinsurance ceded	-	-
4 Premiums received in advance	5,980	1,013
5 Unallocated premium	211,123	61,208
6 Sundry creditors	311,622	239,837
7 Due to subsidiaries/holding company	19,749	15,815
8 Claims Outstanding	1,644	12,177
9 Annuities Due	-	-
10 Due to Officers/Directors	-	-
11 Others	-	-
a) Tax Deducted to be remitted	29,706	19,661
b) Service Tax Liability	3,645	1,748
c) Unclaimed amount - policyholders	20,835	32,294
d) Expense Payable	317,372	188,716
e) Others - Payable	154,072	57,052
Total	1,144,986	675,236

SCHEDULE 14**PROVISIONS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 For taxation	-	-
2 For proposed dividends	-	-
3 For dividend distribution tax	-	-
4 Others	-	-
Provision for Employees Benefit	232,256	184,044
Total	232,256	184,044

SCHEDULE 15**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Discount Allowed on issue of shares/debentures	-	-
2 Others	-	-
Total	-	-



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (*Continued*)

Schedule 16 – Significant Accounting Policies and Notes to Accounts

A Background

Edelweiss Tokio Life Insurance Company Limited ("the Company") a joint venture between Edelweiss Financial Services Limited and Tokio Marine & Nichido Fire Insurance Co Ltd. and was incorporated on 25 November 2009 as a Company under the Companies Act, 1956. The Company obtained license (Registration no. 147 dated 10 May 2011) from the Insurance Regulatory and Development Authority ("IRDA") for carrying on the business of Life Insurance on 10 May 2011. The Company has a range of Insurance products for Individual and Group business in both Traditional and Unit-Linked insurance segments offered in the market. The portfolio comprises of various insurance products such as Protection, Savings & Wealth accumulation, Pension, Annuity and Health.

B Summary of significant accounting policies

i Basis of preparation

The financial statements are prepared and presented under the historical cost convention, unless otherwise stated, on the accrual basis of accounting in accordance with:

- The accounting principles prescribed by the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 and
- The provisions of Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular no. IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 and the Insurance Regulatory and Development Authority Act, 1999 (IRDA Act).
- Accounting principles generally accepted in India, in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

The accounting policies are consistently applied by the Company.

ii Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles ('GAAP') requires that the Company's management make estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as of the date of the financial statements. The estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively.

iii Revenue Recognition

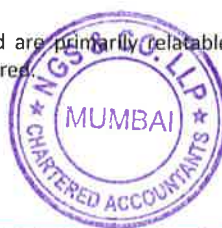
- **Premium income**
 - On traditional policies is recognised when due from policyholders.
 - On unit linked policies is recognised as income when the associated units are created.
 - On lapsed policies is recognised as income as and when such policies are reinstated.
- **Income from Investment**
 - Interest Income on investments are recognised on an accrual basis.
 - Dividend is recognised when the right to receive dividend is established.
 - Profit or loss on sale/redemption of debt securities is calculated as the difference between net sale proceeds/redemption proceeds and the weighted average amortised cost and profit or loss on sale/redemption of equity shares/equity exchange traded funds (ETFs) and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.
 - Gain/Yield on Security Receipts is accounted for, based on the redemption advice received from the trust.
- **Income from linked policies**
 - Income from unit linked policies, which include fund management charges, policy administration charges, mortality charges and other charges, wherever applicable, are recovered from the linked funds in accordance with the terms and conditions of the policies and are recognised as and when due.
- **Interest Income on policy loan**
 - Interest Income on policy loans are recognised on accrual basis.

iv Reinsurance Premium Ceded

Reinsurance premium ceded is accounted in accordance with the treaty or in principle arrangement with the reinsurer.

v Acquisition Costs

Acquisition costs such as commission, are costs that vary with and are primarily attributable to the acquisition of insurance contracts. Such costs are expensed in the year in which they are incurred.



Schedules forming part of the Financial Statements For the year ended 31 March 2016 *(Continued)*

vi Benefits paid

- Claims costs consist of the policy benefit amount and claim settlement costs, where applicable.
- Death, Rider and Surrender claims are accounted for on receipt of written intimation.
- Maturity and survival claims are accounted when due.
- Surrenders / withdrawals under unit linked policies are accounted when the associated units are cancelled / redeemed.
- Reinsurance claims receivable are accounted for in the same period as the related claim.

vii Investments

Investments are made in accordance with the Insurance Act, 1938, the IRDA (Investment) Regulations, 2000 as amended by the IRDA Investments (Fifth Amendment) Regulations 2013 and various other circulars/notifications/amendments issued by the IRDA in this context from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any and excludes pre-acquisition interest, if any.

Any impairment loss is recognized as an expense in the Revenue/Profit and Loss Account to the extent of the difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any previous impairment loss recognized as an expense in the Revenue/Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue/ Profit and Loss Account, is recognized in the Revenue/Profit and Loss Account.

Bonus and Rights entitlements are recognised as investments on the 'ex-bonus date' / 'ex-rights date' respectively.

Broken period interest paid/receive is debited/credited to interest receivable account and is not included in the cost of Purchase/ Sale Value.

Investments maturing within 12 months from the balance sheet date and investments made with the specific intention to dispose off within 12 months from the balance sheet date are classified as "short term" investments. Investments other than short term investments are classified as "long term" investments.

Debt securities

a) Non linked, non unit reserve investments and shareholders' investments

Debt securities, including government securities, are considered as "held to maturity". Debt securities are stated at amortised cost. Discount or premium on purchase of debt securities is amortised over the remaining period to maturity on straight line basis and is recognised in the revenue account or the profit and loss account, as applicable.

In case of security with call/put option, the first date of call/put is considered as maturity date.

b) Linked business

All debt securities, including government securities under linked businesses are valued at market value, using CRISIL Bond Valuer / CRISIL Gilt Prices, as applicable. The discount or premium on money market instruments which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue Account on a straight line basis over the remaining period to maturity of these securities. Unrealised gains or losses arising on such valuation are recognised in the Revenue Account.

Equity/ Preference Shares

a) Non linked, non unit reserve investments and shareholders' investments

- Listed equity shares and preference shares are stated at fair value, being the last quoted closing prices on National Stock Exchange (in case it is not traded on National Stock Exchange then last quoted closing price on the Bombay Stock Exchange is used) as at the Balance Sheet date. Unrealised gains / losses arising due to change in fair value are recognised under the head 'Fair Value Change Account' in the Balance Sheet.
- Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

b) Linked business

- Listed equity / preference shares are valued and stated at fair value, being the last quoted closing prices on National Stock Exchange (in case it is not traded on National Stock Exchange then last quoted closing price on the Bombay Stock Exchange is used) as at the Balance Sheet date. Unrealised gains or losses arising on such valuation are recognised in the Revenue Account.
- Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such Investment determined separately for each individual investment.



Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

Derivatives : Interest Rate Futures (IRF)

Non linked, non unit reserve Investments and shareholders' investments

Interest Rate Future (IRF) - Derivative contracts, as permitted by IRDA to hedge risks on forecasted transactions are recognized in the financial statement at fair value as on Balance Sheet date in pursuance of IRDAI guidelines on Interest Rate Derivatives. For IRF contracts the realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue Account for policyholders fund or in the Profit & Loss Account for shareholder funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change Account' in the Balance Sheet. Fair Value is determined using quoted closing market prices in an actively traded market.

Mutual Funds

a) Non linked, non unit reserve investments and shareholders' investments

Mutual Fund units as at balance sheet date are valued at previous day's net asset values. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Fair Value Change Account' in the Balance Sheet.

b) Linked business

Mutual Fund units are valued at previous day's net asset values and unrealised gains/ losses arising due to changes in the fair value of mutual fund units are recognised in Revenue Account.

Transfer of Investments

a) Transfer from the shareholders' account to the policyholders' account

Transfers of investments made from shareholders' account to the policyholders' account, as and when made, are made at the book value or market price, whichever is lower.

b) Transfer between policyholders' funds

No transfers of investments are made between different policyholders' funds.

c) Purchase / Sale transactions between units linked funds

The sale/purchase of investments between Unit Linked Funds is done at prevailing market price during market hours. If the prevailing market price is not available, then it is carried out at previous day's closing market price.

viii Policyholder Liability

The policyholder liabilities are determined by the Company's Appointed Actuary in accordance with the accepted actuarial practices, requirements of the Insurance Act, 1938 and guidance notes issued by the Institute of Actuaries of India.

ix Fixed Assets and Depreciation

- Fixed assets are reported at cost less accumulated depreciation and impairment, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use.
- Tangible Assets**

The Company has adopted the Written Down Value method of depreciation so as to depreciate the cost of the following type of assets at rates equal to those prescribed under Schedule II of the Companies Act, 2013, based on the Management's estimate of useful life of such assets, as stated below:

Assets	Estimated Useful Life (in years)
Furniture and Fixtures (Except Chairs)	10
Information Technology Equipment	3
Information Technology Servers	6
Office Equipment	5
Office Equipments (Mobile Phones Costing up to ₹ 25,000)*	1
Furniture and Fixtures (Chairs)*	3
Vehicle	8

*Previous year estimated useful life was 10 years for Furniture and Fixtures (Chairs) and 5 years for Office equipment (Mobile Phones Costing up to ₹ 25000)

Leasehold improvement are amortised on straight line basis over the estimated useful lives of the assets or the extended period of the lease, whichever is shorter.

- Intangible Assets**

Intangible Assets comprising of computer softwares are stated at cost of acquisition, including any cost attributable for bringing the same to its working condition, less accumulated amortization.



Schedules forming part of the Financial Statements For the year ended 31 March 2016 *(Continued)*

These costs are amortised on straight line basis over the estimated useful life, as stated below:

Assets	Estimated useful life (in years)
Computer Softwares	5 years

x Loans

Loans are valued at historical cost, subject to provision for impairment, if any.

xi Preliminary Expenses

Preliminary expenses are charged off to the profit and loss account in the year in which they are incurred.

xii Foreign Currency Transactions

- Transactions in foreign currency are recorded at the rate of exchange prevailing on the date of the transaction.
- Monetary assets and liabilities in foreign currency, if any, are translated at the year-end closing rates.
- Exchange gains and losses arising on such translations are recognized either in the Revenue or Profit and Loss Account, as the case may be.

xiii Segmental Reporting

- As per Accounting Standard 17 on "Segment Reporting" read with IRDAI Financial Statements Regulations, the Company has prepared the Revenue Account and Balance Sheet for the primary business segments namely Participating [Individual (Life and Pension)], Non-Participating [Individual (Life, Pension and Health), Group and Group Variable] and Unit Linked [Individual (Life and Pension) and Group]. There are no reportable geographical segments, since all business is written in India.
- The allocation of revenue, expenses, assets and liabilities to the business segments is done on the following basis:
 - a) Revenues and expenses, assets and liabilities, which are directly attributable and identifiable to the respective business segments, are directly accounted for in that segment.
 - b) Other revenue, expenses, assets and liabilities which are not directly identifiable to a business segment are allocated as considered appropriate by the management based on the nature of the transactions and its logical relationship to the various business segments. The criteria used for allocation to a particular segment is based on the various parameters mainly;
 - i) Number of policies
 - ii) Premium
 - iii) Sum Assured
 - iv) Assets Under Management
 - c) The accounting policies used in segmental reporting are the same as those used in the preparation of financial statements

xiv Employee Benefits

The accounting policy followed by the Company in respect of its employee benefit schemes in accordance with Accounting Standard 15 (revised 2005), is set out below:

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

Provident fund

The Company contributes to a recognised provident fund which is a defined contribution scheme. The contributions are accounted for on an accrual basis and recognised in the Revenue/Profit & Loss account.

Gratuity

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior periods. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Benefits in respect of gratuity are funded through employee gratuity trust which has invested in a group insurance plan approved by Insurance Regulatory and Development Authority of India (IRDAI).



Schedules forming part of the Financial Statements For the year ended 31 March 2016 *(Continued)*

Actuarial gains and losses arising from experience adjustments and change in actuarial assumptions are recognised in the revenue account in the period in which they arise.

Compensated Absences

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge to the Revenue/Profit & Loss account and corresponding liability on account of such non-vesting accumulated leave entitlement based on a valuation by an independent actuary.

xv Provisions, Contingent Liabilities and Contingent Assets

- Provisions are recognized in the accounts in respect of present probable obligations as a result of past event, the amount of which can be reliably estimated.
- Contingent liabilities are disclosed in respect of possible obligations that arise from past events, but their existence or otherwise would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. When there is an obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.
- Contingent Assets are neither recognised nor disclosed.

xvi Impairment of Assets

The carrying amounts of assets are reviewed at the Balance Sheet date if there is any indicator of impairment based on the internal/ external factors. An impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amounts. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount, is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost, if applicable.

xvii Operating Lease

Leases where the lessor effectively retains substantially all the risk and the benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, on a straight line basis, over the lease period.

xviii Taxation

Direct Taxes

- Income-tax expenses comprise of current tax (i.e., amount of tax for the year determined in the accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).
- Provision of current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable.
- The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation law, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

Indirect Tax

The Company claims credit of service tax on input services, which is set off against tax on output services. The unutilised credits towards service tax on input services are carried forward under Advances & Other Assets wherever there is reasonable certainty of utilisation.

xix Earnings Per Share

- Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

C NOTES TO ACCOUNTS

1 Contingent Liabilities

		(₹ '000)
Particulars	Current Year	Previous Year
Partly-paid up investments	-	-
Claims, other than against policies, not acknowledged as debts by the Company	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands / liabilities in dispute, not provided for	49,804*	30,084*
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims against policies under litigation)	7,958	480

* The Company has received show cause-cum-demand notices relating to Service tax demand amounting to ₹.49,804 thousands (Previous year ₹.30,084 thousands) from the Service Tax Department, which is being contested.

2 Actuarial assumptions

Liabilities for life insurance policies are determined by the Appointed Actuary in accordance with the IRDA regulations and relevant actuarial practice standards & guidance notes issued by the Institute of Actuaries of India.

For Linked business (UL), separate unit and non-unit reserve is maintained. The unit reserve is the current value of the assets underlying the unit funds and the non-unit reserve is kept to meet the liabilities due to the cost of insurance and any expenses and commissions in excess of future charges. For lapsed policies under UL products the fund is transferred to a separate discontinuance fund as per IRDA regulations and reserves have been kept for benefits payable post lock-in period. The discontinuance charges collected are kept as non-unit reserves till the lock-in period and the non-unit reserves for the discontinuance policies are also kept assuming the policy will continue to be in the discontinuance fund till the lock-in period of five years.

Non-linked business is reserved using a prospective gross premium method of valuation. The reserves are established having regard to the assumptions as to future experience, including the interest rate that will be earned on premiums not yet received and future bonus rates for participating business. Assumptions as to the future bonus rates are set to be consistent with the interest rate assumptions. For participating policies the valuation interest rate used is 6.00%. For non-par policies, the valuation interest rate ranges between 5.58% - 7.13% for the first 5 years and 4.00% - 6.33% thereafter. There are no changes in valuation interest rate from previous financial year.

The lapse assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions.

For lapsed policies, revival reserves are maintained (till the policies are within the revival period) assuming 10.00% (previous year 10.00%) of them will get revived.

Mortality assumptions are set with reference to the published IALM (2006-2008) Ultimate Mortality Table. The mortality assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions. As the company has completed its four year of operation hence the mortality assumptions are divided in two bands (Policy Year '1 to 4' and '5 onwards'), reflecting credibility experience for the first four policy years and pricing assumptions for policy year 5 onwards. For annuity product, mortality rates are set with reference to the Modified Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates. Assumptions for morbidity and incidence of accidental death are based on terms available from reinsurers and the standard morbidity rate table CIBT 93 (Critical Illness Base Table for year 93).

Assumptions for future expenses are considered as per the file & use assumptions (which are derived from long term business plan of the Company) and these expenses escalated each year by 5.00% p.a. (previous year 5.00%) to allow for inflation. An additional reserve has been included to allow for the contingency of closure to new business and to cover maintenance expense overrun.

Commission has been allowed for at the rates specified in the products file and use.

Further it has been ensured that for each policy the reserve is sufficient to pay the surrender value.

For participating products, terminal bonuses are provisioned such that the reserves are at least equal to asset share at product level.

The provisions have been made for incurred but not reported death claims (IBNR), free look cancellation, unearned premium reserve of the extra premium collected, data inadequacy reserve, guarantee reserve, catastrophic reserve, claims in payment reserve, reinstatement of reduced paid-up reserve, in-force policies getting converted to reduced paid up reserve, claims expense reserve, claims in payment expense reserve, reserve for bulk surrender payout for Group variable insurance plan, cost of guaranteed additions reserve for unit linked products and reinsurance default risk reserve.

For riders, both unearned premium and gross premium reserves are calculated and the higher of these two is held as reserve. For Group term business, the Unearned Premium Reserve is calculated as gross premium reduced by commission for the unexpired estimated duration. In addition, the premium deficiency reserve is also kept for Group term business.



Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

3 Policy Liabilities (Forming part of the Policyholders' Funds)

(₹ '000)

Particulars	Current Year				Previous Year			
	Par	Non Par	Unit Linked	Total	Par	Non Par	Unit Linked	Total
Policyholders' Liabilities								
At start of the year	745,080	1,030,102	606,861	2,382,043	331,098	375,144	274,948	981,190
Add: Change in valuation against policies in force	493,063	1,452,261	563,182	2,508,506	368,889	648,989	331,913	1,349,791
Add: Bonus to policyholders	46,356	-	-	46,356	45,093	-	-	45,093
Fair Value Change Account	(2,872)	(5,881)	-	(8,753)	-	5,969	-	5,969
At end of the year	1,281,627	2,476,482	1,170,043	4,928,152	745,080	1,030,102	606,861	2,382,043
Assets held to cover policyholders' liabilities								
Investments - Schedule 8A	1,336,780	2,560,159	68,302	3,965,242	792,252	1,057,041	9,451	1,858,744
Investments - Schedule 8B	-	-	1,140,743	1,140,742	-	-	596,235	596,235
Net Investments	1,336,780	2,560,159	1,209,045	5,105,984	792,252	1,057,041	605,686	2,454,979
Loans	1,978	870	817	3,664	-	135	455	590
Fixed Assets	48,562	141,817	-	190,380	53,397	92,935	-	146,332
Net Current Assets	(105,693)	(226,364)	(39,819)	(371,876)	(100,569)	(120,009)	720	(219,858)
Total Assets	1,281,627	2,476,482	1,170,043	4,928,152	745,080	1,030,102	606,861	2,382,043

4 Taxation

The Company carries on life insurance business and therefore the provisions of section 44 read with the rules contained in the First Schedule of the Income tax Act, 1961 are applicable for computation of profits and gains from business. The Company has not made provision for taxation for the year under consideration, since it does not have any net taxable income.

According to Accounting standard 22 on "Accounting for Taxes on Income" carry forward of losses under tax laws should be recognised as a deferred tax asset only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which a deferred tax asset can be realized.

As life insurance business has a longer gestation period and in view of the resultant uncertainty, the Company has concluded that in the initial years it would not be prudent to recognize deferred tax asset.

5 Encumbrance

There are no encumbrances on the assets of the company as at the Balance Sheet date except to the extent monies required to be deposited as margin contributions for investment trade obligations of the Company. In accordance with the terms and condition of membership with Clearing Corporation of India the Company has deposited an amount of ₹ 14,500 thousands (Previous Year ₹ 6,000 thousands) as settlement margin for facilitating trades in CBLO segment and deposited ₹. 28,076 thousands (Previous year ₹ 14,331 thousands) towards margin requirement of National Securities Clearing Corporation Limited (NSCCL) for Interest Rate Future (IRF) transactions in Derivatives Segment of the National Stock Exchange.

6 Restructuring of Assets

There are no assets, including loans, which are subject to restructuring during the year (previous year Nil).

7 Commitment made and outstanding for Loans, Fixed Assets and Investments

The commitments made and outstanding for fixed assets amount to ₹ 440,180 thousands (Previous Year ₹ 126,861 thousands) (net of advances).

8 Premium Income

All business of the Company is written in India.

9 Employee Benefits

The Company has recognized below employee benefits as an expenses and included in "Employee remuneration & welfare benefits" Schedule 3 in Revenue Account and in "Expenses other than those directly related to insurance business" under schedule 3A in Profit & Loss account.



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

i Defined Contribution Plans

	(₹ '000)	
Particulars	Current Year	Previous Year
Contribution to Employees Provident Fund	42,687	31,965
Contribution to Labour Welfare Fund and Employee Deposit Linked Insurance (EDLI)	128	59
Contribution to Employee State Insurance Corporation (ESIC)	614	1,054

ii Defined Benefit Plan (Gratuity)

During the year the Company has formed "Employees' Gratuity Trust" and funded the gratuity obligation. The following tables summarise the disclosure of employee benefits.

Reconciliation of benefit obligations and planned assets for the period:

Particulars	Current Year	Previous Year
Present value of the defined benefit obligations at year end	28,207	17,852
Fair value of plan assets at year end	28,219	-
Net asset/(liability) recognised in Balance Sheet at end of the year	12	(17,852)

Net employee benefit expenses (recognized in employee cost)

Particulars	Current Year	Previous Year
Current service cost	6,456	4,287
Interest on defined benefit obligation	1,378	1,090
Expected return on plan assets	(403)	-
Past service cost	-	-
Actuarial (gain) or losses	3,946	1,079
Total net cost recognised as employee remuneration in Revenue/ Profit and loss account	11,377	6,456

Changes in the defined benefit obligation :

Particulars	Current Year	Previous Year
DBO (Defined benefit obligation) at the beginning of the year	17,852	11,462
Interest cost	1,378	1,090
Current service cost	6,456	4,287
Past service cost	-	-
Liability assumed on Transfer of employees in / (Out)	(186)	1,061
Benefits paid	(1,204)	(1,127)
Actuarial (gain)/loss	3,911	1,079
Present value of the defined benefit obligations at the end of the year	28,207	17,852

Change in Plan Asset:

Particulars	Current Year	Previous Year*
Opening Plan assets	-	-
Contributions during the year	29,055	-
Benefits Paid	(1,204)	-
Expected Return on Plan Assets	403	-
Actuarial (Loss)/Gain	(35)	-
Fair Value of Plan assets at the end of the year	28,219	-
Actual Return on Plan Assets	368	-
Expected Employer Contributions for the coming period	-	-

*Assets are introduced for the first time in FY 15-16



Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

Principal actuarial assumptions :

Particulars	Current Year	Previous Year
Discount rate	7.40%	7.80%
Salary escalation	7.00%	7.00%
Employee attrition rate	13%-60%	13%-60%
Expected Return on Plan Assets	7.80%	N.A.
Mortality Rate	IALM 2006-08 (Ult.)	IALM 2006-08 (Ult.)
Expected average remaining working lives of employees	3 Years	1 Year

Experience Adjustments

Particulars	2016	2015	2014	2013
Defined Benefit Obligation	28,207	17,852	11,462	7,994
Fair Value of Plan Assets	28,219	-	-	-
Surplus/(Deficit)	12	(17,852)	(11,462)	(7,994)
Experience Adjustment on Plan Liabilities: (Gain)/Loss	3,512	(214)	901	(1,331)
Experience Adjustment on Plan Assets: Gain/(Loss)*	NA	NA	NA	NA

*Assets are introduced for the first time in FY 15-16

iii Compensated Absence

Particulars	Current Year	Previous Year
Compensated Absence	1,637	1,475

10 ESOPs

The employees of the company are entitled to participate in the ESOPs scheme issued by the holding company whose shares are listed on stock exchange. The charge of such ESOPs, if any, is borne by the holding company.

11 a) Value of contracts outstanding

Value of unsettled contracts relating to investments as at 31 March 2016.

Particulars	Linked Business		Shareholders and Non Linked Business	
	Current Year	Previous Year	Current Year	Previous Year
Purchases where deliveries are pending	19,789	9,691	219,713	201,150
Sales where receipts are due	988	-	79,334	46,740



Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

b) Details of participation In Repo/Reverse Repo transactions

As required under IRDA Circular No. IRDA/F&I/CIR/INV/250/2012 dated 4 December 2012, the details of participation in Repo/Reverse Repo transactions are as follows:

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31 March 2016
Securities Sold under repo				
i. Government Securities	Nil	Nil	Nil	Nil
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil
Securities purchased under reverse repo				
i. Government Securities	Nil	Nil	Nil	Nil
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil

c) Disclosure under clause 13 (D) (7) of IRDA Investments (Fifth Amendments) Regulations, 2013

All applications for Unit Linked Business received up to 3 p.m. on 31 March 2016 have been processed with the applicable NAV of 31 March 2016. The same has also been independently verified and certified by the Concurrent Auditors of the Company.

d) Derivatives : Interest Rate Futures (IRF)

The Company has entered into exchange traded Interest Rate Future (IRF) transactions to hedge the Interest rate risk for forecasted transactions pursuant to IRDA Circular No. IRDA/F&I/INV/ CIR/138/06/2014 dated 11 June 2014. The Company carries out Asset Liability Management (ALM) to avoid interest rate risk through duration matching by using sensitivity parameters like PV01.

In line with the Company's risk management policy, the interest rate risk is hedged using IRF contracts apart from other ALM related hedges. The detail of outstanding of IRF contracts is as under:

Sr. No.	Name of the Derivative Contract	Current Year		Previous Year	
		Number of Contracts	Number of units involved	Number of Contracts	Number of units involved
1	Interest Rate Future Long position (772GS2025-FUTIRC-28 APR 2016)	1,285	25,70,000	-	-
2	Interest Rate Future Long position (788GS2030 -FUTIRC-28 APR 2016)	500	10,00,000	-	-
3	Interest Rate Future Long position (840GS2014 -FUTIRC-30 APR 2015)	-	-	2,500	50,00,000

As at 31 March 2016, the Company has deposited ₹.28,076 thousands [Previous year ₹.14,331 thousands] towards margin requirement of National Securities Clearing Corporation Limited (NSCCL) for IRF deals which forms part of "Other Receivables" disclosed in Schedule 12 "Advances and Other Assets" of Balance Sheet for outstanding IRF contracts. The net realised loss during the year from IRF contracts amounting to ₹.6,958 thousands (Previous year ₹ 1,006 thousands) has been disclosed under Profit/Loss on sale of Investments of Revenue Account. The unrealised gain amounting to ₹ 88 thousands (Previous year ₹.1,078 thousands) arising due to change in fair value is recognised under the head 'Fair Value Change Account' in the Balance Sheet.

12 Disclosure of certain expenses

As required under Circular no 067/IRDA/F&A/CIR/MAR -08 dated March 28, 2008, expenses incurred under the following heads are as follows:

Sr. No.	Particulars	(₹ '000)	
		Current Year	Previous Year
1	Outsourcing Expenses	551,482	271,284
2	Business Development	105,430	139,047
3	Marketing & Sales promotion	141,406	38,067



Schedules forming part of the Financial Statements For the year ended 31 March 2016 *(Continued)*

13 Managerial remuneration

The remuneration of the CEO & Managing Director included in employee remuneration and welfare benefits is as follows :

	(₹ '000)	
Particulars	Current Year	Previous Year
Salary & Bonus	45,000	40,775
Allowances & Valued Perquisites	5,000	4,225
Total	50,000	45,000

The Salary and Bonus includes provision for bonus which is payable subject to review and approval from the Nomination and Remuneration Committee of the Board and from the Board of the Company. The Company submits application for approval of managerial remuneration every year with IRDAI in accordance with the requirement of Section 34A of the Insurance Act, 1938 [amended by the Insurance Laws (Amendment) Act, 2015] and managerial remuneration is paid in accordance with such approval received from the IRDAI. Managerial remuneration in excess of ₹ 15,000 thousands has been charged to shareholder's account.

Expenses towards gratuity and leave encashment provision are determined actuarially for the company as a whole and accordingly have not been considered in the above information.

14 Operating lease commitments

The Company has taken various office premises on operating lease under lease and license agreements. Lease payments are recognised in the Revenue Account under 'Rent, Rates and Taxes'. The total operating lease rentals debited to revenue account during the year are ₹ 177,498 thousands (previous year ₹ 165,689 thousands).

The future minimum lease payments in respect of these leases at the Balance Sheet date are summarised below:

	(₹ '000)	
Particulars	Current Year	Previous Year
Not later than one year	142,183	128,800
Later than one year but not later than five years	490,856	177,542
Later than five years	59,132	53,743



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

**Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)****15 Related Party Disclosures**

The disclosures relating to related parties:

A. Related Parties where Control Exists:**Sr No. Nature of Relationship**

1 Holding Company

Name of Related Party

Edelweiss Financial Services Limited

B. Related Parties and Nature of Relationship:**Sr No. Nature of Relationship**

1 Joint Venture Partner

Name of Related Party

Tokio Marine & Nichido Fire Insurance Co Limited

2 Holding Company of Joint Venture Partner

Tokio Marine Holdings Inc.

3 Fellow Subsidiaries

(with whom transaction have taken place)

Edelweiss Securities Limited

Edelweiss Commodities Services Limited

ECL Finance Limited

Edelweiss Broking Limited

Edelweiss Finance & Investments Limited

Edel Finance Company Limited

Edelweiss Retail Finance Limited

Edelweiss Global Wealth Management Ltd

Serenity Business Park Limited

Eternity Business Centre Limited

Edelweiss Housing Finance Limited

4 Key Management Personnel

Mr. Deepak Mittal, Managing Director & CEO

5 Individuals having significant Influence

Mr. Rashesh Shah, Chairman

C. The following are the transactions and year-end outstanding balances of related parties in the ordinary course of business:

(₹ '000)

Sr No.	Name of the Related Party	Nature of the Relationship with the Company	Description of Transactions during the year and Balances Outstanding as at year end	Current Year	Previous Year
1	Edelweiss Financial Services Limited	Holding Company	Premium Collected for group Insurance policy	19,782	16,785
			Death Claim paid under Employer-employee master policyholder	-	(2,100)
			Reimbursement of Cost of premium towards Group Term Life Master Policy (employer –employee) and Medical Insurance covering employees of the Company	(22,624)	(18,103)
			Royalty fees for Trade Logo Usage	(22,472)	(22,472)
			Directors Nomination Deposit	800	-
			Refund of Directors Nomination Deposit	(800)	-
			Balance Payable	(19,891)	(15,815)
2	Tokio Marine & Nichido Fire Insurance Co Limited	Joint Venture Partner	Received subscription to Share Capital (including share premium)	5,274,705	-
3	Key Managerial Personnel	Key Managerial Personnel	Managerial Remuneration (Refer note no. 13 of Schedule 16)	(50,000)	(45,000)
			Premium received for Life Insurance policies	1,000	1,000



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

Sr No.	Name of the Related Party	Nature of the Relationship with the Company	Description of Transactions during the year and Balances Outstanding as at year end	Current Year	Previous Year
4	Edelweiss Securities Limited. (Registered Broker with SEBI and Stock Exchanges)	Fellow Subsidiary	Brokerage Paid (For capital market transactions)	(2,379)	(2,228)
			Rent paid for office premises	(3,319)	(3,371)
			Reimbursement of shared IT vendor's service costs	(2,912)	(2,857)
			Balance in Other Receivable	-	850
			Balance Payable	(2,848)	-
5	Edelweiss Commodities Services Limited	Fellow Subsidiary	Rent Paid for office premises	(92,783)	(109,208)
			Interest received on Security Deposit	14,100	35,250
			Purchase of Securities	(466,471)	(150,365)
			Sale of Securities	50,500	196,520
			Refund of Security Deposit	300,000	-
			Reimbursement of shared IT Vendor's Service Cost	(534)	-
			Security Deposit Balance	-	300,000
			Share of Gratuity for transferred employees	(185)	-
			Balance Payable	(494)	-
6	ECL Finance Limited	Fellow Subsidiary	Purchase of Securities	-	(99,681)
			Sale of Securities	-	597,822
			Investment in Non-Convertible Debentures	(14,959)	(57,652)
			Interest on Non Convertible Debentures	1,533	11,351
			Accrued Interest receivable on Non Convertible Debentures	2,300	930
			Balance in Other Receivable	-	235
7	Edelweiss Broking Limited (Registered with IRDA)	Fellow Subsidiary	Commission as Corporate agent	(14,943)	(18,080)
			Balance Payable	(2,050)	(1,879)
8	Edelweiss Finance & Investments Limited	Fellow Subsidiary	Investment in Non-Convertible Debentures	(150,000)	-
			Interest on Non Convertible Debentures	11,135	9,074
			Redemption of Investment	-	100,000
			Purchase of Securities	(1,032,969)	-
			Sale of Securities	839,394	-
			Accrued Interest on Investment in Debt Securities	11,135	-
9	Edel Finance Company Limited	Fellow Subsidiary	Operating Lease Rent for Office Equipment	(1,380)	(1,725)



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

Sr No.	Name of the Related Party	Nature of the Relationship with the Company	Description of Transactions during the year and Balances Outstanding as at year end	Current Year	Previous Year
10	Edelweiss Global Wealth Management Ltd	Fellow Subsidiary	Reimbursement of Expenses	(35)	-
11	Serenity Business Park Limited	Fellow Subsidiary	Refundable Security Deposit for Business Centre	(29,174)	-
			Business centre Charges	(18,678)	-
			Balance Payable	(17,047)	-
12	Eternity Business Centre Limited	Fellow Subsidiary	Refundable Security Deposit for Business Centre	(11,476)	-
			Business centre Charges	(7,786)	-
			Balance Payable	(7,106)	-
13	Edelweiss Retail Finance Limited	Fellow Subsidiary	Interest on Non-Convertible Debentures	13,723	-
			Investment in Debt Securities	(140,000)	-
			Accrued Interest on Investment in Debt Securities	13,723	-
14	Edelweiss Housing Finance Limited	Fellow Subsidiary	Share of Gratuity for transferred employees	(1)	-
			Balance Payable	(1)	-
15	Individuals having significant influence	Individuals having significant influence	Premium received for Life Insurance policies	2,452	2,452

The transaction amount includes taxes, as applicable, amounts in () denotes paid/payable.

16 Earnings per share

Sr No	Particulars	Current Year	Previous Year
a)	Shareholders' earnings (as per profit and loss account) (₹ '000)	(1,547,795)	(710,032)
b)	Calculation of weighted average number of Equity Shares of ₹ 10 each:		
-	Number of shares at the beginning of the year	180,286,500	180,286,500
-	Shares issued during the year (number of shares issued)	81,305,676	-
	Total number of equity shares outstanding at the end of the year	261,592,176	180,286,500
	Weighted average number of equity shares outstanding during the year (based on the date of issue of shares)	193,206,306	180,286,500
c)	Basic and diluted earnings per share (in Rupees) (a/b)	(8.01)	(3.94)

There are no dilutive equity shares or potential equity shares issued by the Company



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

17 Micro, Small and Medium Enterprises Development Act, 2006

The Company has requested its creditors to confirm the applicability to them under the Micro Small and Medium Enterprises Development Act, 2006. Based on the responses received by the Company, the details of dues to macro enterprises and small enterprises:

		(₹ '000)	
Sr. No.	Particulars	Current Year	Previous Year
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year	562*	323*
2	The amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprise Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during accounting year	Nil	Nil
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of accounting year	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil

* Principal amount within due period.

- 18 In accordance with IRDAI regulations, the Company has recognised Shareholders' contribution of ₹ 2,126,681 thousands to the Policyholders' account for the current year [Previous Year ₹ 1,445,361 thousands] which is irreversible in nature, to the extent applicable.

19 Segment Reporting

As per Accounting Standard 17 on 'Segment Reporting' read with the IRDAI Financial Statements Regulations, the Company's segmental results are disclosed at Annexure A.

20 Auditors Remuneration

		(₹ '000)	
Particulars	Current Year	Previous Year	
a) As Auditor	1,800	1,400	
b) As adviser or in any other capacity, in respect of			
a) Taxation matters	-	-	
b) Insurance matters	-	-	
c) Management services	-	-	
c) In any other capacity	-	-	
d) Out of Pocket Expenses	200	200	
TOTAL	2,000	1,600	

21 Earnings and Expenditure in Foreign Exchange

		(₹ '000)	
Particulars	Current Year	Previous Year	
Earnings	18,379	19,889	
Outgo	58,770	11,780	

- 22 The Fund wise Revenue Account and Balance Sheet for unit linked business has been annexed to this schedule as **Appendix I**. Disclosure for ULIP Business as per Unit Linked Disclosure Norms issued vide Circular No. 054/IRDAI/81A/FEB-07 dated February 20, 2007, has been annexed to this schedule as **Appendix II**.



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

23 Change in estimate of useful life of certain fixed assets

The Company has revised the estimated useful lives of certain fixed assets during the year. The revision has resulted in higher depreciation charge of ₹. 708 thousands (previous year ₹. 20,548 thousands).

24 Investments made under statutory requirements

As at 31 March 2016, the Company had assets with face value amounting to ₹ Nil [Previous Year: ₹ 30,000 thousands] deposited with the Reserve Bank of India in order to comply with the level of deposit required by Section 7 of the Insurance Act, 1938. The same is disclosed under 'Government securities and Government guaranteed bonds including Treasury Bills' in Schedule 8 to the financial statement.

25 Percentage of business sector-wise

Sector wise breakup of policy issued, lives covered and gross premium underwritten in social sector during the year is as follows:

Particulars	Current Year		Previous Year	
	Number of Policies	% of Policies	Number of Policies	% of Policies
Rural	7,384	19.49%	4,808	16.44%
Urban	30,497	80.51%	24,435	83.56%
	Number of Lives Insured	Number of Policies	Number of Lives Insured	Number of Policies
Social	44,807	29	24,335	2
	Premium ('000)		Premium ('000)	
	9,111		4,697	

26 Percentage of risk retained and risk reinsured

Extent of risk retained and reinsured based on sum at risk, is as follows:

Particulars	Current Year	Previous Year
Individual Business		
Risk Retained	27%	27%
Risk Reinsured	73%	73%
Group Business		
Risk Retained	54%	50%
Risk Reinsured	46%	50%

27 Summary of Financial Statements

Sr No.	Particulars	2015-2016	2014-2015	2013-2014	2012-2013	2011-12
						(₹ '000)
	POLICYHOLDER'S A/C					
1	Gross premium income	3,100,660	1,930,822	1,109,039	548,329	108,827
2	Net premium income	3,001,807	1,865,746	1,062,071	524,771	107,199
3	Income from investments (Net)	245,037	206,068	70,775	21,428	2,479
4	Other Income	564	376	220	89	3
4a	Contribution from Shareholder to Policyholder Account	2,126,681	1,445,361	1,191,408	1,080,006	571,075
5	Total Income	5,374,088	3,517,551	2,324,474	1,626,294	680,756
6	Commissions (Net)	265,426	198,992	145,892	74,655	15,892
7	Brokerage					



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

						(₹ '000)
Sr No.	Particulars	2015-2016	2014-2015	2013-2014	2012-2013	2011-12
8	Operating Expenses relating to insurance business	2,368,288	1,845,757	1,515,406	1,225,066	607,212
9	Provision for Doubtful debts	1,882	703	-	-	-
10	Total Expenses	2,635,596	2,045,452	1,661,298	1,299,721	623,104
11	Payment to policy holders	183,631	77,216	54,442	11,702	66
12	Increase in actuarial liability	2,554,862	1,394,883	608,734	314,871	57,586
13	Surplus/ Deficit from operations	-	-	-	-	-
SHAREHOLDER'S A/C						
14	Total income under Shareholders' Account	626,719	766,111	508,318	436,051	422,569
15	Total Expenses under shareholder's Account*	2,174,514	1,476,195	1,201,148	1,083,299	603,266
16	Profit/ (loss) before tax	(1,547,795)	(710,084)	(692,830)	(647,248)	(180,697)
17	Provisions for tax	-	(52)	(258)	-	-
18	Profit/ (loss) after tax	(1,547,795)	(710,032)	(692,572)	(647,248)	(180,697)
19	Balance at the beginning of the year	(2,342,102)	(1,632,070)	(939,498)	(292,250)	(111,553)
20	Profit/ loss carried to Balance Sheet	(3,889,897)	(2,342,102)	(1,632,070)	(939,498)	(292,250)
MISCELLANEOUS						
21	(A) Policyholders' account:					
	Total funds (including unit linked funds)	4,928,152	2,382,043	981,191	372,456	57,596
	Total investments	5,105,984	2,454,979	976,849	412,450	106,939
	Yield** on investments (%)	8.47%	12.63%	8.57%	9.01%	19.95%
	(B) Shareholders' account:					
	Total funds	9,393,897	5,685,289	6,371,670	4,558,339	5,208,284
	Total investments	8,875,651	5,078,679	5,533,384	3,957,244	4,838,998
	Yield** on investments (%)	11.16%	13.61%	9.76%	9.38%	8.36%
	Yield** on total investments	10.17%	13.39%	9.50%	9.36%	8.42%
22	Paid up equity capital	2,615,922	1,802,865	1,802,865	1,500,000	1,500,000
23	Net worth	9,393,897	5,685,289	6,371,670	4,558,339	5,208,284
24	Total Assets	15,699,291	8,926,990	7,884,166	5,291,752	5,392,444
25	Earnings per share (basic)(₹)	(8.01)	(3.94)	(4.14)	(4.31)	(1.27)
26	Earnings per share (diluted)(₹)	(8.01)	(3.94)	(4.14)	(4.31)	(1.27)
27	Book Value per share(₹)	35.91	31.53	35.34	30.39	34.72

* Including contribution to Policyholders' A/C

** Yield calculated based on TWRR method as applicable for Actuarial Report

28 Financial Ratios

				(₹ '000)
Sr No	Particulars	Current Year	Previous Year	
1	New Business Premium Income Growth (segment wise) (New Business premium Current Year - New Business premium Previous Year) / New Business premium Previous Year)			
	Participating – Individual Life	-38%	-40%	
	Participating – Pension	-26%	253%	
	Non Participating – Individual Life	69%	104%	



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
	Non Participating – Annuity	629%	-33%
	Non Participating – Health	416%	NA
	Non Participating – Group	41%	95%
	Non Participating – Group Variable #	NA	NA
	Unit Linked – Individual	70%	376%
	Unit Linked – Pension #	NA	NA
	Unit Linked – Group	128%	-13%
2	Net Retention ratio (Net Premium / Gross Premium)		
	Net Premium	3,001,807	1,865,746
	Gross Premium	3,100,660	1,930,822
	Retention Ratio	96.81%	96.63%
3	Ratio of Expenses of management (Expenses of management / Total Gross direct Premium)		
	Management Expenses	2,635,596	2,045,452
	Total Gross Premium	3,100,660	1,930,822
	Ratio	85.00%	105.94%
4	Commission Ratio (Gross Commission paid to Gross Premium)		
	Gross commission	265,426	198,992
	Gross Premium	3,100,660	1,930,822
	Ratio	8.56%	10.31%
5	Ratio of Policyholders' liabilities to shareholders' funds		
	Policyholders liability	4,928,152	2,382,043
	Shareholders' funds (Net Worth)	9,393,897	5,685,289
	Ratio	52.46%	41.90%
6	Growth rate of Shareholders' funds		
	Shareholders' funds (Net Worth)	9,393,897	5,685,289
	Growth Rate	65.23%	-10.77%
7	Ratio of surplus / (deficit) to Policy holders liability		
	Surplus / (Deficit) in Revenue Account	-	-
	Policyholders liability	4,928,152	2,382,043
	Ratio	-	-
8	Change in net worth		
	Net Worth	9,393,897	5,685,289
	Change (Including Fair Value Change)	3,708,608	(686,381)
9	Profit after tax / Total Income	NA	NA
	The Company does not have any profit after tax and therefore this ratio cannot be calculated		
10	Total of Real Estate + Loans / Cash & invested assets		
	Loans	3,664	590
	Investment Properties-Real Estate*	-	-
	Cash & Invested Assets	14,465,074	7,797,189
	Ratio	0.03%	0.01%

* includes investments in Fixed Assets – Building as per IRDA Circular on Public Disclosures.



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
11	Total Investments / Total of (Capital + Surplus)		
	Total Investments	13,981,635	7,533,658
	Share Capital	2,615,922	1,802,865
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(3,880,790)	(2,314,692)
	Reserves	10,658,765	6,197,116
	Ratio	148.84%	132.51%
12	Total affiliated Investments / Total of (Capital + Surplus)		
	Total affiliated Investments	604,959	57,652
	Capital	2,615,922	1,802,865
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(3,880,790)	(2,314,692)
	Reserves	10,658,765	6,197,116
	Ratio	6.44%	1.01%

Segments introduced during the current year.

29 Impairment of Assets

There are no impairments on any assets of the Company as on the balance sheet date.

30 Details of the controlled funds pursuant to IRDA Circular number IRDA/F&I/CIR/ F&A/045/03/2010 dated 17 March 2010

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
1	Computation of Controlled fund as per the Balance Sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual Assurance	1,160,701	692,101
	Individual Pension	120,927	52,978
	Any other	-	-
	Non-participating		
	Individual Assurance	2,057,010	798,623
	Group Assurance	380,248	222,666
	Individual Annuity	32,386	7,561
	Any other (Health)	6,838	1,253
	Linked		
	Individual Assurance	859,672	424,169
	Group Assurance	-	-
	Individual Pension	39,507	-
	Group Superannuation	-	-
	Group Gratuity	270,865	182,692
	Any other	-	-
	Funds for Future Appropriations	-	-
	Total (A)	4,928,154	2,382,043
	Shareholders' Fund		
	Paid up Capital	2,615,922	1,802,865
	Reserves & Surpluses	10,658,765	6,197,116
	Fair Value Change	9,107	27,410
	Total (B)	13,283,794	8,027,391



Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
	Misc. expenses not written off	-	-
	Credit / (Debit) from P&L A/c.	(3,889,897)	(2,342,102)
	Total (C)	(3,889,897)	(2,342,102)
	Total shareholders' funds (B+C)	9,393,897	5,685,289
	Controlled Fund [Total (A+B+C)]	14,322,051	8,067,332
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	8,067,332	7,352,862
	Add: Inflow		
	Income		
	Premium Income	3,100,660	1,930,822
	Less: Reinsurance ceded	(98,853)	(65,076)
	Net Premium	3,001,807	1,865,746
	Investment Income	245,037	206,068
	Other Income	564	376
	Funds transferred from Shareholders' Accounts	2,126,681	1,445,361
	Total Income	5,374,089	3,517,551
	Less: Outgo		
	(i) Benefits paid (Net)	183,507	77,140
	(ii) Interim Bonus Paid	124	76
	(iii) Change in Valuation of Liability	2,554,862	1,394,883
	(iv) Commission	265,426	198,992
	(v) Operating Expenses	2,368,288	1,845,757
	(vi) Provision for Doubtful debts	1,882	703
	(vii) Provision for Taxation	-	-
	(a) FBT	-	-
	(b) I.T.	-	-
	Total Outgo	5,374,089	3,517,551
	Surplus/(Deficit) of the Policyholders' Fund	-	-
	Less: transferred to Shareholders' Account	-	-
	Net Flow in Policyholders' account	-	-
	Add: Net income in Shareholders' Fund	(1,547,795)	(710,032)
	Net In Flow / Outflow	6,519,536	6,642,830
	Add: change in valuation Liabilities	2,554,862	1,394,883
	Add: Fair value change	(8,753)	5,969
	Add: Increase in Paid up Capital (Including fair value change)	5,256,402	23,651
	Closing Balance of Controlled Fund	14,322,051	8,067,332
	As Per Balance Sheet	14,322,051	8,067,332
	Difference, if any	-	-
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	1,775,182	706,243
	Add: Surplus of the Revenue Account		

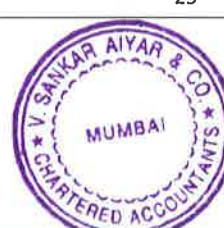


Schedules forming part of the Financial Statements For the year ended 31 March 2016 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
	Add: change in valuation Liabilities	1,991,680	1,062,970
	Add: Fair value change (Policyholders)	(8,753)	5,969
	Total	3,758,109	1,775,182
	As per Balance Sheet	3,758,109	1,775,182
	Difference, if any	-	-
3.2	Policyholders' Funds – Linked		
	Opening Balance of the Policyholders' Fund	606,861	274,948
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	563,182	331,913
	Total	1,170,043	606,861
	As per Balance Sheet	1,170,043	606,861
	Difference, if any	-	-
	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	5,685,289	6,371,670
	Add: net income of Shareholders' account (P&L)	(1,547,795)	(710,032)
	Add: Infusion of Capital (Including fair value change)	5,256,402	23,651
	Closing Balance of the Shareholders' fund	9,393,897	5,685,289
	As per Balance Sheet	9,393,897	5,685,289
	Difference, if any	-	-

31 As required by IRDA Notification F.No. IRDA/Reg/2/52/2010, dated 1 July 2010, the disclosures relating to discontinued policies are as under:

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
1	Opening balance as on 1 April 2015	40,694	25,026
	Add: Amount transferred to the "Funds for discontinued policies"	34,269	15,668
	Less: Amount refunded to the policyholders	-	-
	Closing balance as on 31 March 2016	74,963	40,694
2	Number of policies discontinued during the financial year	292	247
3	% of discontinued to total policies during the year :		
	Product – Wise		
	Wealth Accumulation (Accelerated Cover) - UIN 147L003V01	4.36%	16.44%
	Wealth Accumulation (Accelerated cover) - UIN 147L003V02	2.56%	2.27%
	Wealth Accumulation (Cover Plus) - UIN 147L004V01	4.43%	23.95%
	Wealth Accumulation (Cover Plus) - UIN 147L004V02	4.89%	3.76%
	Wealth Accumulation (Comprehensive Cover) - UIN 147L005V01	5.19%	20.73%
	Wealth Accumulation (Privilege) - UIN 147L011V02	-	-
4	Policies revived during the year		
	No. of policies	10	16
	% of policies revived	1.36%	3.17%
5	Charges imposed on account of discontinued policies	500	324
6	Charges reversed on account of revival of discontinued policies	25	26



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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**Schedules forming part of the Financial Statements
For the year ended 31 March 2016 (Continued)**

- 32** As required by IRDA Circular no. IRDA/F&I/CIR/CMP/174/11/2010, dated 04-11-2010 the statement of Age-wise Analysis of the Unclaimed Amount of the Policyholders is as under:

(₹ '000)

Particulars	Total Amount	Age-Wise Analysis*							
		<1 Month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
Claims settled but not paid to the policyholders /Insured due to any reasons except under litigation from the insured/policyholders	11,770 (12,796)	11,046 (9,943)	724 (2,339)	- (514)	- -	- -	- -	- -	- -
Sum due to the insured/ policyholders on maturity or otherwise	- (17)	- (17)	- -	- -	- -	- -	- -	- -	- -
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as may be directed by the Authority but not refunded so far	4,733 (15,774)	2,276 (13,563)	2,033 (1,871)	285 (15)	32 (124)	19 (95)	50 (48)	8 (23)	28 (35)
Cheques issued but not encashed by the policyholder/insured	4,333 (3,706)	366 (447)	661 (1,592)	948 (725)	770 (382)	642 (394)	387 (161)	403 (5)	155 -

* Previous Year figures are shown in brackets.

33 Previous year comparatives

Previous year amounts have been regrouped as under:

(₹ '000)

Regrouped from	Amount (₹ '000)	Regrouped to	Remarks
Repairs & Maintenance (Sch 3)	38,758	Information Technology Cost (Sch 3)	Regrouped for appropriate presentation
General & Other Insurance Expenses (Sch 3)	3,371	Business Support Service (Sch 3)	
Legal & Professional charges (Sch 3)	5,242		
Subscription & Membership (Sch 3)	3,635	General & Other Insurance Expenses (Sch 3)	
Brokerage (Sch 3)	38		
Business Development, Marketing & Sales Promotion (Sch 3)	518	Training expenses (Sch 3)	
Staff and Other Advance (Sch 12)	414	Advance to Suppliers (Sch 12)	
	239	Other Receivables (Sch 12)	
Employee Loan (Sch 12)	3,850	Staff Loans & Advances (Sch 12)	
Other Receivables (Sch 12)	377	Unallocated premium (Sch 13)	



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Schedules forming part of the Financial Statements

For the year ended 31 March 2016 (Continued)

- 34 Penal actions taken during 2015-16 by various Government Authorities in pursuant to IRDA Circular number 005/IRDA/F&A/CIR/MAY-09 dated 07 May, 2009

(₹ '000)

Sr No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	Nil	Nil	Nil	Nil
2	Income Tax Authorities	Nil	Nil	Nil	Nil
3	Service Tax Authorities	Nil	Nil	Nil	Nil
4	Any other Tax Authorities	Nil	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	Nil	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956	Nil	Nil	Nil	Nil
7	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation	Nil	Nil	Nil	Nil
8	Securities and Exchange Board of India	Nil	Nil	Nil	Nil
9	Competition Commission of India	Nil	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	Nil	Nil	Nil	Nil

As per our report of even date

For and on behalf of the Board of Directors

For NGS & Co. LLP
Chartered Accountants



R. P. Soni
Partner



Mumbai
Dated: 12 May 2016

For V. Sankar Aiyar & Co.
Chartered Accountants



Arvind Mohan
Partner




Rashesh Shah
Chairman



Deepak Mittal
Managing Director & CEO



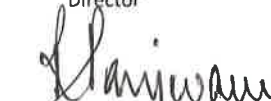
Sarju Simarla
Chief Financial Officer



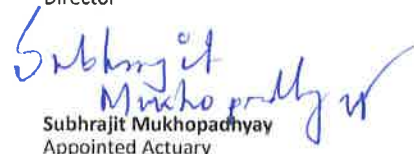
Shirin Patel
Company Secretary



Venkat Ramaswamy
Director



Rujan Panigami
Director



Subhrajit Mukhopadhyay
Appointed Actuary



FORM A-RA

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Annexure A
(Part of Note 19 of Schedule 16)

(₹ '000)

Particulars	Non-Linked Par			Non-Linked Non Par				Linked Non Par		
	Total	Individual Par	Individual Non Par	Individual Non Par	Health	Group Non Par	Group Variable#	Individual Life	Individual Pension#	Group
Premium earned-net										
(a) Premium										
First year Premiums	1,500,425	124,347	40,055	913,856	5,662	126,074	-	252,325	38,105	-
Renewal Premiums	1,264,748	433,029	42,741	597,100	504	50,203	-	141,171	-	-
Single Premiums	335,487	-	384	7,300	-	147,519	2,821	58,928	469	96,450
Total	3,100,660	557,376	83,180	1,518,256	6,166	323,796	2,821	452,424	38,574	96,450
(b) Reinsurance ceded	(98,853)	(2,493)	-	(56,381)	(584)	(38,119)	-	(1,276)	-	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-
Sub Total	3,001,807	554,883	83,180	1,461,875	5,582	285,677	2,821	451,148	38,574	96,450
Income from Investments										
(a) Interest & Dividends Gross, & Amortisation (Net)	226,485	70,774	6,486	95,961	43	20,907	17	20,170	72	11,302
(b) Profit on sale / redemption of investments	108,231	6,988	263	46,281	265	5,696	-	35,562	37	13,110
(c) (Loss on sale / redemption of investments)	(65,778)	(4,610)	(115)	(27,292)	-	(80)	-	(27,130)	(2)	(6,549)
(d) Transfer / Gain on revaluation / change in fair value*	(23,901)	-	-	-	-	-	-	(18,323)	513	(6,091)
Sub Total	245,037	73,152	6,634	114,950	308	26,523	17	10,279	620	11,772
Other Income										
Contribution from Shareholders' Account	2,126,681	141,791	38,880	1,437,938	18,056	41,645	704	370,828	56,268	11,967
Other Income	564	111	-	357	-	-	-	95	-	1
Sub Total	2,127,245	141,902	38,880	1,438,295	18,056	41,645	704	370,923	56,268	11,968
Total (A)	5,374,089	769,937	128,694	3,015,120	23,946	353,845	3,542	832,350	95,462	120,190
Commission										
First year Premiums	216,637	30,136	2,765	162,658	465	435	-	17,697	2,481	-
Renewal Premiums	47,184	19,752	779	24,313	9	68	-	2,263	-	-
Single Premiums	1,605	-	-	122	393	-	-	1,070	8	12
Total	265,426	49,888	3,544	187,093	474	503	-	21,030	2,489	12



(₹ '000)

Particulars	Non-Linked Par				Non-Linked Non Par				Linked Non Par			
	Total	Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable#	Individual Life	Individual Pension#	Group	
Operating Expenses related to Insurance Business	2,368,288	229,609	55,951	1,529,801	5,218	17,888	89,207	690	373,135	53,466	13,323	
Provision for Doubtful debts	1,882	-	-	1,882	-	-	-	-	-	-	-	
Bad debt written off	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	
Total (B)	2,635,596	279,497	59,495	1,718,776	5,611	18,362	89,710	690	394,165	55,955	13,335	
Benefits Paid (Net)	183,507	19,125	972	35,400	565	-	106,046	35	2,626	-	18,738	
Interim Bonus Paid	124	124	-	-	-	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies												
(a) Gross **	3,008,397	471,192	68,227	1,700,109	24,826	5,585	172,458	2,818	435,558	39,507	88,117	
(b) Amount ceded in Reinsurance	(453,535)	-	-	(439,166)	-	-	(14,369)	-	-	-	-	
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	
Total (C)	2,738,493	490,441	69,199	1,296,343	25,391	5,585	264,135	2,853	438,184	39,507	106,855	
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)	-	-	-	-	-	-	-	-	-	-	-	
Appropriations												
Transfer to Shareholders' Account	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-	-	-	-	
TOTAL (D)	-	-	-	-	-	-	-	-	-	-	-	

NOTES:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus [The Bonus is ₹ 46,356 thousands for the current year (₹ 45,093 thousands previous year)]

The total surplus is disclosed below:

(a) Interim Bonuses Paid	124	124	-	-	-	-	-	-	-	-	-	
(b) Allocation of Bonus to Policyholders	46,356	46,356	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-	-	-	-	
(d) Total Surplus [(a) + (b) + (c)]	46,480	46,480	-	-	-	-	-	-	-	-	-	

Group variable and individual linked pension segments introduced during the current year. Hence not applicable to previous year.



FORM A-RA

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Annexure A
(Part of Note 19 of Schedule 16)

(₹ '000)

Particulars	Non-Linked Par			Non-Linked Non Par			Linked Non Par	
	Total	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Individual Life
Premium earned-net								
(a) Premium								
First year Premiums	1,052,959	200,114	54,338	536,254	-	1,098	84,805	176,350
Renewal Premiums	706,637	335,652	13,428	261,026	-	-	45,494	51,036
Single Premiums	171,226	-	-	9,653	2,966	-	109,123	7,133
Total	1,930,822	535,766	67,766	806,933	2,966	1,098	239,422	234,519
	(65,076)	(2,692)	-	(32,834)	-	-	(29,087)	(463)
(b) Reinsurance ceded	-	-	-	-	-	-	-	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	1,865,746	533,074	67,766	774,099	2,966	1,098	210,335	234,056
Income from Investments								
(a) Interest & Dividends Gross & Amortisation (Net)	110,640	38,308	2,516	37,296	517	0	12,676	10,139
(b) Profit on sale / redemption of investments	92,380	9,362	143	25,814	50	4	4,686	33,976
(c) (Loss on sale / redemption of investments)	(17,986)	(2,109)	(0)	(8,467)	(0)	-	(509)	(4,535)
(d) Transfer / Gain on revaluation / change in fair value*	21,034	-	-	-	-	-	-	12,885
Sub Total	206,068	45,561	2,659	54,643	567	4	16,853	52,465
Other Income								
Contribution from Shareholders' Account	1,445,361	191,822	72,742	883,527	1,030	4,508	15,662	273,626
Other Income	376	-	-	331	-	-	-	45
Sub Total	1,445,737	191,822	72,742	883,858	1,030	4,508	15,662	273,671
Total (A)	3,517,551	770,457	143,167	1,712,600	4,563	5,610	242,850	560,192
Commission								
First year Premiums	171,616	46,191	3,851	108,857	-	140	264	12,313
Renewal Premiums	27,064	16,594	244	9,481	-	-	73	672
Single Premiums	312	-	-	144	53	-	-	115
Total	198,992	62,785	4,095	118,482	53	140	337	13,100



(₹ '000)

Particulars	Non-Linked Par			Non-Linked Non Par			Linked Non Par	
	Total	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Individual Life
Operating Expenses related to Insurance Business	1,845,757	336,072	90,985	1,071,192	939	4,217	66,537	272,326
Provision for Doubtful debts	703	-	-	703	-	-	-	-
Bad debt written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	2,045,452	398,857	95,080	1,190,377	992	4,357	66,874	285,426
Benefits Paid (Net)	77,140	5,608	22	3,396	305	-	50,335	2,505
Interim Bonus Paid	76	76	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross **	1,604,948	365,917	48,064	716,847	3,266	1,253	137,688	272,260
(b) Amount ceded in Reinsurance	(210,065)	-	-	(198,018)	-	-	(12,047)	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	1,472,099	371,601	48,086	522,225	3,571	1,253	175,976	274,765
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)								74,622
Appropriations								
Transfer to Shareholders' Account	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
TOTAL (D)	-	-	-	-	-	-	-	-

NOTES:

* Represents the deemed realised gain as per norms specified by the Authority.

**represents Mathematical Reserves after allocation of bonus [The Bonus is ₹ 45,093 thousands for the current year (₹ 27,974 thousands previous year)]

The total surplus is disclosed below:

(a) Interim Bonuses Paid	76	76	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders	45,093	45,093	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus [(a) + (b)+ (c)]	45,169	45,169	-	-	-	-	-	-



FORM A-B5

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2016

Annexure A (Contd)
(Part of Note 19 of Schedule 16)

Particulars	Total	Policyholders									
		Shareholders		Non-Linked Non Par							
		Individual Par	Individual Non Par	Pension	Individual Non Par	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group
SOURCES OF FUND											
Shareholders' Funds:											
Share Capital	2,615,922	2,615,922	-	-	-	-	-	-	-	-	-
Reserves and Surplus	10,658,765	10,658,765	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account	9,107	9,107	-	-	-	-	-	-	-	-	-
Sub Total	13,283,794	13,283,794	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:											
Credit/(Debit) Fair Value Change Account	(2,784)	(2,592)	(279)	89	-	-	-	-	-	-	-
Policy Liabilities	3,790,193	1,163,293	121,206	2,056,922	32,386	6,838	377,429	2,819	27,586	1,670	44
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities	1,059,075	-	-	-	-	-	-	-	756,148	37,323	265,604
Add: Credit/(Debit) Fair Value Change Account (Linked)	6,705	-	-	-	-	-	-	-	975	513	5,217
Sub Total	4,853,189	1,160,701	120,927	2,057,011	32,386	6,838	377,429	2,819	784,709	39,506	270,865
Funds for Discontinued Policies	-	-	-	-	-	-	-	-	-	-	-
Discontinued on account of non-payment of premium - Linked	74,963	-	-	-	-	-	-	-	74,963	-	-
Others	-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations	-	-	-	-	-	-	-	-	-	-	-
Total	18,211,946	13,283,794	1,160,701	120,927	2,057,011	6,838	377,429	2,819	859,672	39,506	270,865



(₹ '000)

Particulars	Total	Policyholders											
		Non-Linked Par					Non-Linked Non Par					Linked Non Par	
		Individual Par	Individual Par	Individual Pension	Individual Non Par	Health Annuity	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group		
APPLICATION OF FUNDS													
Investments													
Shareholders'	8,875,651	8,875,651	-	-	-	-	-	-	-	-	-		
Policyholders'	3,965,242	-	1,223,846	112,934	2,108,914	17,298	4,890	427,084	1,974	49,821	2,265		
Assets Held to Cover Linked Liabilities	1,140,742	-	-	-	-	-	-	-	-	832,086	37,837		
Loans	3,664	-	1,978	-	870	-	-	-	-	817	-		
Fixed Assets	190,380	-	42,254	6,308	115,155	1,639	468	24,556	-	-	-		
Current Assets													
Cash and Bank Balances	483,439	15,605	86,603	12,899	235,707	3,352	1,061	50,482	701	70,939	6,088		
Advances and Other Assets	1,040,173	478,817	140,926	17,996	322,299	1,726	1,035	33,335	373	33,821	2,864		
Sub Total(A)	1,523,612	494,422	227,529	30,895	558,006	5,078	2,096	83,817	1,074	104,760	8,952		
Current Liabilities	1,144,986	170,386	165,066	15,812	371,023	3,521	1,404	164,528	455	207,674	22,428		
Provisions	232,256	65,000	30,066	4,487	81,898	1,166	333	17,466	152	24,541	2,080		
Sub Total (B)	1,377,242	235,386	195,132	20,299	452,921	4,687	1,737	181,994	607	232,215	24,508		
Control Account* (C)	-	259,210	(139,774)	(8,912)	(273,013)	13,058	1,120	23,967	379	104,404	14,960		
Net Current Assets (D) = (A-B+C)	146,370	518,246	(107,377)	1,685	(167,928)	13,449	1,480	(74,210)	845	(23,052)	(596)		
Miscellaneous Expenditure	-	-	-	-	-	-	-	-	-	-	-		
(To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-		
Debit Balane in Profit & Loss Account	-	-	-	-	-	-	-	-	-	-	-		
(Shareholders' Account)	3,889,897	3,889,897	-	-	-	-	-	-	-	-	-		
Debit Balance in Revenue Account	-	-	-	-	-	-	-	-	-	-	-		
(Policyholders' Account)	-	-	-	-	-	-	-	-	-	-	-		
Total	18,211,946	13,283,794	1,160,701	120,927	2,057,011	32,386	6,838	377,429	2,819	859,672	39,506		
											270,865		

*Control Account denotes net amount receivable/(payable) from/to the respective segment.



FORM A-B5

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2015

Annexure A (Contd.)
(Part of Note 19 of Schedule 16)

(₹ '000)

Particulars	Total	Shareholders							Policyholders					
		Non-Linked Par			Non-Linked Non Par				Non-Linked Non Par			Linked Non Par		
		Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par	Health	Group Non Par	Group Non Par	Individual Non Par Annuity	Individual Non Par	Individual Non Par	Individual Non Par	Group Non Par	Group Non Par
SOURCES OF FUND														
Shareholders' Funds:														
Share Capital	1,802,865													
Reserves and Surplus	6,197,116													
Credit/(Debit) Fair Value Change Account	27,410													
Sub Total	8,027,391													
Borrowings														
Policyholders' Funds:														
Add: Credit/(Debit) Fair Value Change Account	5,969				2,643									
Policy Liabilities	1,779,839	692,101	52,978	795,980	7,561	1,253	219,340	10,626						
Insurance Reserves														
Provision for Linked Liabilities	524,935											353,551	171,384	
Credit/(Debit) Fair Value Change Account (Linked)	30,606											19,298	11,308	
Sub Total	2,341,349	692,101	52,978	798,623	7,561	1,253	222,666	383,475						
Funds for Discontinued Policies														
Discontinued on account of non-payment of premium - Linked	40,694											40,694		
Others														
Funds for Future Appropriations														
Total	10,409,434	8,027,391	52,978	798,623	7,561	1,253	222,666	424,169						



(₹ '000)

Particulars	Total Shareholders		Policyholders						
			Non-Linked Par		Non-Linked Non Par			Linked Non Par	
			Individual Par	Individual Non Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Individual Non Par
APPLICATION OF FUNDS									
Investments									
Shareholders'	5,078,679	5,078,679	-	-	-	-	-	-	-
Policyholders'	1,858,744	-	712,462	79,790	809,144	8,752	1,053	238,091	9,451
Assets Held to Cover Linked Liabilities	596,235	-	-	-	-	-	-	-	413,543
Loans	590	-	-	-	136	-	-	-	454
Fixed Assets	146,332	-	47,402	5,996	71,393	262	97	21,183	-
Current Assets									
Cash and Bank Balances	263,530	40,247	49,241	1,391	101,772	206	463	19,774	50,434
Advances and Other Assets	982,879	641,993	101,677	13,302	195,862	165	61	17,101	12,720
Sub Total(A)	1,246,409	682,240	150,918	14,693	297,634	371	524	36,875	63,154
Current Liabilities	675,613	119,454	156,361	40,924	188,977	549	204	85,108	84,036
Provisions	184,044	80,000	29,518	3,733	44,457	164	60	13,191	12,921
Sub Total (B)	859,657	199,454	185,879	44,657	233,434	713	264	98,299	96,957
Control Account* (C)	-	123,824	(32,801)	(2,843)	(146,250)	(1,112)	(158)	24,816	34,524
Net Current Assets (D) = (A-B+C)	386,752	606,610	(67,762)	(32,807)	(82,050)	(1,454)	103	(36,608)	720
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	2,342,102	2,342,102	-	-	-	-	-	-	-
Debit Balance in Revenue Account (Policyholders' Account)	-	-	-	-	-	-	-	-	-
Total	10,409,434	8,027,391	692,101	52,978	798,623	7,561	1,253	222,666	424,169
									182,692

* Control Account denotes net amount receivable/payable from/to the respective segment.



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22 Unit Linked Disclosure Norms

Unit Linked Disclosures made hereunder are in accordance with the instructions received from the Insurance Regulatory & Development Authority vide circular numbers 054/IRDA/F and A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/Apr-07 dated 16th April, 2007

22A Unit Linked Disclosures-Revenue Account**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016**

Policyholders' Account (Technical Account)

Appendix-I
(Part of Note 22 of Schedule 16)

Policyholders' Account (Technical Account)											(₹ In '000)
Particulars	Schedule		Linked Life		Linked Pension			Linked Group		Total	
	Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)		
Premiums earned – net											
(a) Premium	20,531	431,893	452,424	1,222	37,352	38,574	(53)	96,502	96,450	587,448	
(b) Reinsurance ceded	(1,276)	-	(1,276)	-	-	-	-	-	-	(1,276)	
Income from Investments											
(a) Interest, Dividend & Rent - Gross (Net of Amortisation)	247	19,923	20,170	-	72	72	-	11,302	11,302	31,544	
(b) Profit on sale/redemption of investments	1,208	34,353	35,562	-	37	37	-	13,110	13,110	48,709	
(c) Loss on sale/redemption of investments	-	(27,130)	(27,130)	-	(2)	(2)	-	(6,549)	(6,549)	(33,681)	
(d) Unrealised gain/(loss)	-	(18,323)	(18,323)	-	513	513	-	(6,092)	(6,092)	(23,900)	
Other income:											
(a) Linked Income	22,928	(22,928)	-	136	(136)	-	1,409	(1,409)	-	-	
(b) Contribution from the Shareholders' a/c	370,828	-	370,828	56,268	-	56,268	11,967	-	11,967	439,063	
(c) Other Income	(1,161)	1,256	95	-	-	-	-	1	1	96	
TOTAL (A)	413,305	419,044	832,350	57,626	37,837	95,462	13,325	106,865	120,189	1,048,003	
Commission	21,030	-	21,030	2,489	-	2,489	12	-	12	23,530	
Operating Expenses related to Insurance Business	373,135	-	373,135	53,466	-	53,466	13,323	-	13,323	439,926	
Provision for Taxation	-	-	-	-	-	-	-	-	-	-	
TOTAL (B)	394,165	-	394,165	55,955	-	55,955	13,335	-	13,335	463,456	
Benefits Paid (Net)	2,124	502	2,626	-	-	-	-	18,738	18,738	21,363	
Interim Bonus Paid	-	-	-	-	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies	17,016	418,543	435,558	1,670	37,837	39,507	(12)	88,129	88,117	563,182	
TOTAL (C)	19,140	419,044	438,184	1,670	37,837	39,507	(12)	106,865	106,854	584,545	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)											
APPROPRIATIONS											
Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	-	-	-	
Transfer to Shareholders' a/c	-	-	-	-	-	-	-	-	-	-	
Funds available for future appropriations	-	-	-	-	-	-	-	-	-	-	
TOTAL (D)	-	-	-	-	-	-	-	-	-	-	



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

22 Unit Linked Disclosure Norms

Unit Linked Disclosures made hereunder are in accordance with the instructions received from the Insurance Regulatory & Development Authority vide circular numbers 054/IRDA/F and A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/Apr-07 dated 16th April, 2007

22A Unit Linked Disclosures-Revenue Account

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

Policyholders' Account (Technical Account)

Particulars	Schedule		Linked Life		Linked Pension		Linked Group		Total	
	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			(1)+(2)	(3)+(4)	(5)+(6)	(7)+(8)	(9)+(10)			

Premiums earned – net

(a) Premium	11,488	223,031	234,519	-	-	-	0	42,352	42,352	276,871
(b) Reinsurance ceded	(463)	-	(463)	-	-	-	-	-	-	(463)

Income from Investments

(a) Interest, Dividend & Rent - Gross (Net of Amortisation)	35	10,104	10,139	-	-	-	-	9,188	9,188	19,327
(b) Profit on sale/redemption of investments	749	33,227	33,976	-	-	-	-	18,344	18,344	52,320
(c) Loss on sale/redemption of investments	-	(4,535)	(4,535)	-	-	-	-	(2,366)	(2,366)	(6,901)
(d) Unrealised gain/(loss)	-	12,885	12,885	-	-	-	-	8,150	8,150	21,035

Other income:

(a) Linked Income	8,981	(8,981)	-	-	-	-	1,075	(1,075)	-	-
(b) Contribution from the Shareholders' a/c	273,626	-	273,626	-	-	-	2,444	-	2,444	276,069
(c) Other Income	45	0	45	-	-	-	-	-	-	45

TOTAL (A)	294,461	265,731	560,192	-	-	-	3,519	74,594	78,112	638,304
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Commission	13,100	-	13,100	-	-	-	-	-	-	13,100
Operating Expenses related to Insurance Business	272,326	-	272,326	-	-	-	3,489	-	3,489	275,815
Provision for Taxation	-	-	-	-	-	-	-	-	-	-

TOTAL (B)	285,426	-	285,426	-	-	-	3,489	-	3,489	288,915
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Benefits Paid (Net)	723	1,782	2,504	-	-	-	1	14,968	14,969	17,474
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Interim Bonus Paid	-	-	-	-	-	-	-	-	-	-
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Change in valuation of liability in respect of life policies	8,311	263,949	272,260	-	-	-	27	59,626	59,653	331,913
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TOTAL (C)	9,034	265,731	274,765	-	-	-	28	74,594	74,622	349,387
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SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)

TOTAL (D)	-	-	-	-	-	-	-	-	-	-
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APPROPRIATIONS

Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	-	-	-
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Transfer to Shareholders' a/c	-	-	-	-	-	-	-	-	-	-
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Funds available for future appropriations	-	-	-	-	-	-	-	-	-	-
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TOTAL (D)	-	-	-	-	-	-	-	-	-	-
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EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

Appendix-I
(Part of Note 22 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2016

22A Unit Linked Disclosures-Revenue Account

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 1**Linked Income (recovered from linked funds)***

(₹ In '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge	7,099	22	2,866	9,988
Policy Administration charge	3,400	101	-	3,501
Surrender charge**	521	-	-	521
Switching charge	4	-	-	4
Mortality charge	11,904	7	4	11,915
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Guarantee Charges	-	5	-	5
Miscellaneous charge	-	-	(1,460)	(1,460)
TOTAL (UL-1)	22,928	136	1,409	24,473

* (net of service tax, if any). Fund management charges are inclusive of service tax (including cess).

** Surrender charge includes partial surrender charge

Schedule-UL 1**Linked Income (recovered from linked funds)* for the year ended 31 March 2015**

(₹ In '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge	2,919	-	2,247	5,166
Policy Administration charge	1,286	-	-	1,286
Surrender charge**	364	-	-	364
Switching charge	-	-	-	-
Mortality charge	4,412	-	3	4,415
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Miscellaneous charge	-	-	(1,175)	(1,175)
TOTAL (UL-1)	8,981	-	1,075	10,056

* (net of service tax, if any). Fund management charges are inclusive of service tax (including cess).

** Surrender charge includes partial surrender charge



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22A Unit Linked Disclosures-Revenue Account

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 2
Benefits Paid [Net]

(₹ In '000)

Particulars	Linked Life			Linked Pension			Linked Group			Total	
	Non-Unit (1)	Unit (2)	Total (3)	Non-Unit (4)	Unit (5)	Total (6)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Unit Linked (10)=(3)+(6)+(9)	Total
1 Insurance Claims											
(a) Claims by Death	2,325	502	2,826	-	-	-	-	-	-	-	2,826
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
Surrender	(45)	-	(45)	-	-	-	-	-	-	-	(45)
Survival	-	-	-	-	-	-	-	-	-	-	-
Others - Withdrawal	1	-	1	-	-	-	-	18,737	18,737	-	18,738
Sub Total (A)	2,281	502	2,782	-	-	-	-	18,737	18,737	-	21,519
2 Amount Ceded in reinsurance											
(a) Claims by Death	(156)	-	(156)	-	-	-	-	-	-	-	(156)
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
(d) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	(1)	-	(1)	-	-	-	-	-	-	-	(1)
Survival	-	-	-	-	-	-	-	-	-	-	-
Surrender	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	(157)	-	(157)	-	-	-	-	-	-	-	(157)
TOTAL (A) - (B)	2,124	502	2,625	-	-	-	-	18,737	18,737	-	21,362
Benefits paid to claimants:											
In India	2,124	502	2,626	-	-	-	-	18,737	18,737	-	21,362
Outside India	-	-	-	-	-	-	-	-	-	-	-
TOTAL (UL 2)	2,124	502	2,626	-	-	-	-	18,737	18,737	-	21,362



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

22A Unit Linked Disclosures-Revenue Account

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 2

Benefits Paid [Net]

(₹ In '000)

Particulars	Linked Life		Linked Pension		Linked Group		Total	
	Non-Unit (1)	Unit (2)	Non-Unit (4)	Unit (5)	Non-Unit (7)	Unit (8)	Non-Unit (6)	Unit (9)=(7)+(8) (10)=(3)+(6)+(9)
1 Insurance Claims	723	1,782	2,505	-	-	14,968	14,969	17,474
(a) Claims by Death	-	-	-	-	-	-	-	-
(b) Claims by Maturity	-	-	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-
Survival	-	-	-	-	-	-	-	-
Surrender	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Sub Total (A)	723	1,782	2,505	-	-	14,968	14,969	17,474
2 Amount Ceded in reinsurance	-	-	-	-	-	-	-	-
(a) Claims by Death	-	-	-	-	-	-	-	-
(b) Claims by Maturity	-	-	-	-	-	-	-	-
(d) Annuities / Pension payment	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-
Survival	-	-	-	-	-	-	-	-
Surrender	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Sub Total (B)	-	-	-	-	-	-	-	-
TOTAL (A) - (B)	723	1,782	2,505	-	-	14,968	14,969	17,474
Benefits paid to claimants:	-	-	-	-	-	-	-	-
In India	723	1,782	2,505	-	-	14,968	14,969	17,474
Outside India	-	-	-	-	-	-	-	-
TOTAL (UL 2)	723	1,782	2,505	-	-	14,968	14,969	17,474



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22B Unit Linked Disclosures- Fund Balance Sheet

Form A-BS(UL)

Fund Balance Sheet as at 31 March 2016

(₹ '000)

Particulars	Schedule	EQUITY LARGE CAP FUND	EQUITY TOP 250 FUND	BOND FUND	MONEY MARKET FUND	MANAGED FUND
		ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147	ULIF00618/08/ 11MANAGED147
		Current Year	Previous Year	Current Year	Previous Year	Current Year
		Previous Year	Current Year	Previous Year	Current Year	Previous Year

Sources of Funds

Policyholders' Funds:

Policyholder contribution	F-1	269,860	101,959	190,484	68,556	71,335	38,343	17,648	11,605	31,190	16,801
Revenue Account		3,708	15,809	8,402	13,890	5,133	2,124	1,396	633	3,956	3,687
Total		273,569	117,768	198,885	82,446	76,468	40,466	19,044	12,239	35,145	20,488

Application of Funds

Investments	F-2	223,167	105,330	169,990	68,903	65,787	34,782	16,512	9,539	36,920	17,307
Current Assets	F-3	50,674	12,566	29,096	13,623	10,763	5,727	2,544	2,707	3,861	3,205
Less: Current Liabilities and Provisions	F-4	272	128	200	80	82	42	12	8	5,636	23
Net current assets		50,402	12,438	28,896	13,544	10,681	5,685	2,532	2,699	(1,775)	3,181
Total		273,569	117,768	198,885	82,446	76,468	40,466	19,044	12,239	35,145	20,488

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		273,569	117,768	198,885	82,446	76,468	40,466	19,044	12,239	35,145	20,488
(b) Number of Units outstanding		13,975,314	5,697,294	10,591,959	4,273,611	4,950,449	2,842,341	1,278,713	890,245	2,074,423	1,251,756
(c) NAV per Unit (a)/(b) (₹)		19.5751	20.6709	18.7770	19.2919	15.4468	14.2370	14.8929	13.7475	16.9422	16.3673



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22B Unit Linked Disclosures- Fund Balance Sheet

Form A-BS(UL)

Fund Balance Sheet as at 31 March 2016

(₹ '000)

Particulars	Schedule	PRICE EARNING BASED FUND	GROUP GROWTH FUND	GROUP BALANCER FUND	GROUP BOND FUND	DISCONTINUANCE FUND
		ULIF00526/08/ 11PEBASED147	ULGF00105/09/ 11GFGROWTH147	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	ULIF00701/01/ 12DISCONT147
		Current Year	Previous Year	Current Year	Previous Year	Current Year
		Previous Year	Current Year	Previous Year	Current Year	Previous Year

Sources of Funds

Policyholders' Funds:

Policyholder contribution	F-1	143,072	85,196	102,564	65,442	63,669	39,649	52,344	34,260	68,120	37,856
Revenue Account		10,939	14,246	28,138	25,499	13,572	10,782	10,533	7,060	6,843	2,839
Total		154,011	99,441	130,702	90,941	77,242	50,431	62,877	41,320	74,963	40,695

Application of Funds

Investments	F-2	139,645	84,774	130,752	89,595	76,055	48,718	59,775	39,722	75,574	51,812
Current Assets	F-3	14,537	14,774	9,301	1,456	5,112	1,776	4,281	1,647	193	49
Less: Current Liabilities and Provisions	F-4	171	106	9,351	110	3,926	63	1,180	49	804	11,167
Net current assets		14,366	14,668	(50)	1,346	1,186	1,713	3,101	1,598	(611)	(11,117)
Total		154,011	99,441	130,702	90,941	77,242	50,431	62,877	41,320	74,963	40,695

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		154,011	99,441	130,702	90,941	77,242	50,431	62,877	41,320	74,963	40,695
(b) Number of Units outstanding		8,764,610	5,680,903	8,695,508	6,200,163	5,384,118	3,692,939	4,624,484	3,290,169	5,500,642	3,197,344
(c) NAV per Unit (a)/(b) (₹)		17.5720	17.5045	15.0310	14.6675	14.3462	13.6560	13.5965	12.5586	13.6281	12.7276



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22B Unit Linked Disclosures- Fund Balance Sheet**Form A-BS(UL)****Fund Balance Sheet as at 31 March 2016**

(₹ '000)

Particulars	Schedule	PENSION GROWTH FUND	PENSION SECURE FUND	TOTAL
		ULIF00831/03/ 15ETLIPNSGRT147	ULIF00931/03/ 15ETLIPNSSCR147	
		Current Year	Previous Year	Current Year
		Previous Year	Current Year	Previous Year
Sources of Funds				
Policyholders' Funds:				
Policyholder contribution	F-1	25,809	11,543	1,047,637
Revenue Account		455	29	93,106
Total		26,264	11,573	1,140,743
Application of Funds				
Investments	F-2	14,844	6,570	1,015,592
Current Assets	F-3	11,436	5,009	146,807
Less: Current Liabilities and Provisions	F-4	16	6	21,656
Net current assets		11,421	5,003	125,151
Total		26,264	11,573	1,140,743
Net Asset Value (NAV) per Unit:				
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		26,264	11,573	1,140,743
(b) Number of Units outstanding		2,541,546	1,124,526	69,506,291
(c) NAV per Unit (a)/(b) (₹)		10.3340	10.2910	37,016,765



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22C Unit Linked Disclosures- Fund Revenue Account

Form A-RA(UL)

Fund Revenue Account for the Year Ended 31 March 2016

Fund Revenue Account for the Year Ended 31 March 2016														(₹ '000)
Particulars	Schedule	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND		MANAGED FUND				
		ULIF00118/08/11EQLARGECAP147	ULIF0027/07/11EQTOP250147	ULIF00317/08/11BONDFUND147	ULIF00425/08/11MONEYMARKET147	ULIF00618/08/11MANAGED147								
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year			
Interest income		688	50	703	27	4,150	1,970	1,166	878	1,377	768			
Dividend income		2,043	575	1,641	414	-	-	-	-	86	61			
Profit on sale of investment		12,671	11,784	11,890	9,538	681	250	-	104	1,310	1,785			
Profit on inter fund transfer / sale of investment		-	-	-	20	430	4	-	7	5	81			
(Loss) on sale of investment		(11,426)	(1,845)	(9,533)	(1,352)	-	-	(2)	-	(455)	(219)			
(Loss) on inter fund transfer / sale of investment		(8)	-	-	-	-	-	-	-	-	-			
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-			
Unrealised Gain/Loss		(7,788)	4,887	(4,847)	3,784	(336)	836	11	(18)	(1,021)	1,054			
TOTAL (A)		(3,820)	15,452	(146)	12,431	4,925	3,060	1,175	970	1,302	3,531			
Fund administration expenses		-	-	-	-	-	-	-	-	-	-			
Fund management expenses		2,258	762	1,643	514	716	316	113	84	365	214			
Other charges	F-5	6,022	1,981	3,699	859	1,199	530	299	364	668	354			
TOTAL (B)		8,280	2,743	5,342	1,373	1,915	846	412	448	1,034	567			
Net income for the year (A-B)		(12,101)	12,709	(5,488)	11,058	3,010	2,214	763	523	269	2,963			
Add: Fund revenue account at the beginning of the year		15,809	3,100	13,890	2,832	2,124	(91)	633	111	3,687	723			
Fund revenue account at the end of the year		3,708	15,809	8,402	13,890	5,133	2,124	1,396	633	3,956	3,687			



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2016

22C Unit Linked Disclosures- Fund Revenue Account
Form A-RA(UL)
Fund Revenue Account for the Year Ended 31 March 2016

(₹ '000)

Particulars	Schedule	PRICE EARNING BASED FUND	GROUP GROWTH FUND	GROUP BALANCER FUND	GROUP BOND FUND	DISCONTINUANCE FUND
		ULIF00526/08/ 11PEBASED147	ULGF00105/09/ 11GFGROWTH147	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	ULIF00701/01/ 12DISCONT147
		Current Year	Previous Year	Current Year	Previous Year	Current Year
Interest income		4,080	2,380	3,109	3,216	2,497
Dividend income		944	356	459	180	115
Profit on sale of investment		7,213	9,381	13,773	3,088	3,721
Profit on inter fund transfer / sale of investment		124	23	48	4	364
Loss on sale of investment		(5,706)	(1,037)	(1,909)	(1,616)	(456)
Loss on inter fund transfer / sale of investment		(1)	(78)	(49)	-	-
Miscellaneous Income		-	-	-	-	-
Unrealised Gain/Loss		(4,352)	2,341	3,795	(1,272)	2,240
TOTAL (A)		2,303	13,366	19,274	3,600	8,480
Fund administration expenses		-	-	-	-	-
Fund management expenses		1,667	836	1,133	808	596
Other charges	F-5	3,942	1,976	1	1	1
TOTAL (B)		5,609	2,812	1,134	809	597
Net Income for the year (A-B)		(3,306)	10,555	18,140	2,791	7,883
Add: Fund revenue account at the beginning of the year		14,246	3,691	7,359	10,782	2,899
Fund revenue account at the end of the year		10,939	14,246	25,499	13,572	10,782
					10,533	7,060
					6,843	2,839



22C Unit Linked Disclosures- Fund Revenue Account

Form A-RA(UL)

Fund Revenue Account for the Year Ended 31 March 2016

Particulars	Schedule	PENSION GROWTH FUND	PENSION SECURE FUND	TOTAL	(₹ '000)
		ULIF00831/03/ 15ETLIPNSGRT147	ULIF00931/03/ 15ETLIPNSSCR147		
		Current Year	Previous Year	Current Year	Previous Year
Interest income		15	35	27,010	17,313
Dividend income		22	-	5,544	1,980
Profit on sale of investment		24	7	46,250	50,871
Profit on inter fund transfer / sale of investment		-	7	1,250	701
Loss on sale of investment		(2)	-	(33,624)	(6,823)
Loss on inter fund transfer / sale of investment		-	-	(58)	(78)
Miscellaneous Income		-	-	-	-
Unrealised Gain/Loss		491	22	(23,901)	21,034
TOTAL (A)		550	71	22,472	84,998
Fund administration expenses		-	-	-	-
Fund management expenses		16	7	9,992	5,166
Other charges	F-5	79	35	15,941	6,065
TOTAL (B)		94	42	25,934	11,232
Net Income for the year (A-B)		455	29	(3,462)	73,767
Add: Fund revenue account at the beginning of the year		-	-	96,568	22,801
Fund revenue account at the end of the year		455	29	93,106	96,568



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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

Particulars	(₹ '000)					
	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND	
	ULIF00118/08/ 11EQLARGECAP147		ULIF0027/07/ 11EQTOP250147		ULIF00317/08/ 11BONDFUND147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	101,959	22,351	68,556	16,466	38,343	16,221
Add: Additions during the year*	218,095	94,120	157,889	64,059	47,132	28,760
Less: Deductions during the year*	50,194	14,512	35,962	11,968	14,140	6,638
Closing balance	269,860	101,959	190,484	68,556	71,335	38,343
	MONEY MARKET FUND		MANAGED FUND			
	ULIF00425/08/ 11MONEYMARKET147		ULIF00618/08/ 11MANAGED147			
	Current Year	Previous Year	Current Year	Previous Year		
Opening balance	101,959	22,351	68,556	16,466		
Add: Additions during the year*	218,095	94,120	157,889	64,059		
Less: Deductions during the year*	50,194	14,512	35,962	11,968		
Closing balance	269,860	101,959	190,484	68,556		

POLICYHOLDERS' CONTRIBUTION

Particulars	(₹ '000)					
	PRICE EARNING BASED FUND		GROUP GROWTH FUND		GROUP BALANCER FUND	
	ULIF00526/08/ 11PEBASED147		ULGF00105/09/ 11GFGROWTH147		ULGF00205/09/ 11GFBALANCER147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	85,196	37,517	65,442	53,695	39,649	29,490
Add: Additions during the year*	92,421	73,392	46,455	18,350	30,998	16,121
Less: Deductions during the year*	34,545	25,713	9,333	6,602	6,978	5,963
Closing balance	143,072	85,196	102,564	65,442	63,669	39,649
	GROUP BOND FUND		TOTAL			
	ULGF00305/09/ 11GFBOND147					
	Current Year	Previous Year	Current Year	Previous Year		
Opening balance	85,196	37,517	65,442	53,695	39,649	29,490
Add: Additions during the year*	92,421	73,392	46,455	18,350	30,998	16,121
Less: Deductions during the year*	34,545	25,713	9,333	6,602	6,978	5,963
Closing balance	143,072	85,196	102,564	65,442	63,669	39,649

POLICYHOLDERS' CONTRIBUTION

Particulars	(₹ '000)					
	DISCONTINUANCE FUND		PENSION GROWTH FUND		PENSION SECURE FUND	
	ULIF00701/01/ 12DISCONT147		ULIF00831/03/ 15ETLIPNSGRT147		ULIF00931/03/ 15ETLIPNSSCR147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	37,856	24,864	-	-	-	-
Add: Additions during the year*	55,534	37,602	29,914	-	13,451	-
Less: Deductions during the year*	25,270	24,611	4,104.80	-	1,907.81	-
Closing balance	68,120	37,856	25,809	11,543	1,047,637	499,667

* Additions represents units creation and deductions represents units cancellation

for the year ended 31 March 2016



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-2

INVESTMENTS

Particulars	₹ '000)							
	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	ULIF00118/08/11EQLARGECAP147	ULIF0027/07/11EQTOP250147	ULIF00317/08/11BONDFUND147	ULIF00425/08/11MONEYMARKET147	ULIF00618/08/11MANAGED147	Current Year	Previous Year	Current Year
Approved Investments								
Government Bonds	-	-	10,121	-	-	11,958	-	1,807
Corporate Bonds	-	-	13,907	-	-	2,832	-	5,114
Infrastructure Bonds	-	-	28,809	-	3,017	11,925	-	2,172
Equity	177,595	134,143	51,623	-	-	6,212	-	5,973
Fixed Deposit	-	-	-	-	-	8,100	-	100
Money Market	2,816	3,938	4,124	9,000	4,495	1,766	-	1,222
Mutual Funds	-	-	-	-	-	-	-	-
Total	180,412	138,080	65,787	16,512	36,243	16,388		
Other Investments								
Corporate Bonds	-	-	-	-	-	-	-	694
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	22,370	20,626	-	-	-	677	-	224
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	20,385	11,283	-	-	-	-	-	-
Total	42,755	31,909	942	942	677	918		
GRAND TOTAL	223,167	169,990	65,787	16,512	36,920	17,307		
% of Approved Investments to Total	80.84%	81.23%	100.00%	100.00%	98.17%	94.70%		
% of Other Investments to Total	19.16%	18.77%	-	-	1.83%	5.30%		



Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-2

INVESTMENTS

INVESTMENTS										(₹ '000)
Particulars	PRICE EARNING BASED FUND		GROUP GROWTH FUND		GROUP BALANCER FUND		GROUP BOND FUND			
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year		
Approved Investments	ULIF00118/08/ 11EQLARGECAP147		ULIF0027/07/ 11EQTOP250147		ULIF00317/08/ 11BONDFUND147		ULIF00425/08/ 11MONEYMARKET147			
	ULIF00526/08/ 11PEBASED147		ULGF00105/09/ 11GFGROWTH147		ULGF00205/09/ 11GFBALANCER147		ULGF00305/09/ 11GFBOND147			
	12,489	319	31,405	6,052	24,891	10,062	20,567	5,557		
	8,344	2,252	15,905	7,819	10,031	5,829	9,433	4,885		
	24,408	14,152	17,434	16,649	16,747	9,655	24,570	19,838		
	66,439	33,986	50,111	31,899	14,440	10,069	-	-		
	11,550	15,000	-	-	1,000	3,000	-	-		
	1,742	12,165	1,603	16,279	4,135	6,473	2,146	5,552		
	-	-	-	-	-	-	-	-		
	Total	124,972	77,873	116,458	78,697	71,244	45,089	56,716	35,833	
Other Investments										
Corporate Bonds	-	1,537	-	1,026	-	1,539	-	3,889		
Infrastructure Bonds	-	-	-	-	-	-	-	-		
Equity	8,180	4,643	2,992	7,197	859	2,089	-	-		
Money Market	-	-	-	-	-	-	-	-		
Mutual Funds	6,493	720	11,303	2,675	3,953	-	3,060	-		
Total	14,673	6,900	14,295	10,898	4,812	3,628	3,060	3,889		
GRAND TOTAL	139,645	84,774	130,752	89,595	76,055	48,718	59,775	39,722		
% of Approved Investments to Total	89.49%	91.86%	89.07%	87.84%	93.67%	92.55%	94.88%	90.21%		
% of Other Investments to Total	10.51%	8.14%	10.93%	12.16%	6.33%	7.45%	5.12%	9.79%		



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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-2

INVESTMENTS

(₹ '000)

Particulars	DISCONTINUANCE FUND	PENSION GROWTH FUND	PENSION SECURE FUND	TOTAL
	ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147	ULIF00931/03/ 15ETLIPNSSCR147	
	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year
Approved Investments				
Government Bonds	58,521 34,386	- -	515 -	170,467 58,183
Corporate Bonds	- -	- -	1,933 -	62,385 29,019
Infrastructure Bonds	- -	- -	2,080 -	128,990 78,322
Equity	- -	12,917 -	- -	461,857 212,673
Fixed Deposit	- -	- -	- -	29,600 37,700
Money Market	17,054 17,426	1,690 -	2,043 -	49,876 74,735
Mutual Funds	- -	- -	- -	- -
Total	75,574 51,812	14,607 -	6,570 -	903,175 490,632
Other Investments				
Corporate Bonds	- -	- -	- -	- 9,627
Infrastructure Bonds	- -	- -	- -	- -
Equity	- -	236 -	- -	55,940 35,571
Money Market	- -	- -	- -	- -
Mutual Funds	- -	- -	- -	56,477 14,649
Total	- -	236 -	- -	112,417 59,848
GRAND TOTAL	75,574 51,812	14,844 -	6,570 -	1,015,592 550,480
% of Approved Investments to Total	100.00% 100.00%	98.41% -	100.00% -	88.93% 89.13%
% of Other Investments to Total	- -	1.59% -	- -	11.07% 10.87%



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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet
Schedules to Fund Balance Sheet
Schedule: F-3
CURRENT ASSETS

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND		MANAGED FUND		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Accrued Interest	-	-	-	-	3,727	3,244	2,267	2,118	1,471	564	
Cash & Bank Balance	52	3	53	2	105	207	54	2	52	81	
Dividend Receivable	19	1	10	1	-	-	-	-	-	-	
Receivable for Sale of Investments	988	-	-	-	-	-	-	-	-	-	
Unit Collection A/c#	49,614	12,562	29,032	13,620	6,930	2,275	222	587	2,338	2,560	
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	
Total	50,674	12,566	29,096	13,623	10,763	5,727	2,544	2,707	3,861	3,205	

CURRENT ASSETS

Particulars	PRICE EARNING BASED FUND		GROUP GROWTH FUND		GROUP BALANCER FUND		GROUP BOND FUND		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Accrued Interest	4,043	4,202	2,781	1,337	2,376	1,599	2,349	1,206	
Cash & Bank Balance	52	176	2,752	118	854	176	52	442	
Dividend Receivable	7	1	3	-	1	-	-	-	
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	
Unit Collection A/c#	10,435	10,395	3,765	-	1,881	-	1,881	-	
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	
Total	14,537	14,774	9,301	1,456	5,112	1,776	4,281	1,647	

Represents inter fund receivables / (payables), if any



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-3

CURRENT ASSETS

(₹ '000)

Particulars	DISCONTINUANCE FUND	PENSION GROWTH FUND	PENSION SECURE FUND	TOTAL
	ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147	ULIF00931/03/ 15ETLIPNSSCR147	
	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year
Accrued Interest	129 -	- -	211 -	19,353 14,271
Cash & Bank Balance	64 49	12 -	12 -	4,115 1,257
Dividend Receivable	- -	2 -	- -	43 2
Receivable for Sale of Investments	- -	- -	- -	988 -
Unit Collection A/c#	- -	11,422 -	4,786 -	122,308 41,999
Other Current Assets (for Investments)	- -	- -	- -	- -
Total	193 49	11,436 -	5,009 -	146,807 57,530

Represents inter fund receivables / (payables), if any



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-4

CURRENT LIABILITIES

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND		MANAGED FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	1	-	-	-	-	-	-	-	5,595	-
Other Current Liabilities	270	128	200	80	82	42	12	8	41	23
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-
Total	271	128	200	80	82	42	12	8	5,636	23

CURRENT LIABILITIES

Particulars	PRICE EARNING BASED FUND		GROUP GROWTH FUND		GROUP BALANCER FUND		GROUP BOND FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	9,226	-	3,847	-	1,119	-
Other Current Liabilities	171	106	125	110	79	63	61	49
Unit Payable A/c	-	-	-	-	-	-	-	-
Total	171	106	9,351	110	3,926	63	1,180	49

CURRENT LIABILITIES

Particulars	DISCONTINUANCE FUND		PENSION GROWTH FUND		PENSION SECURE FUND		TOTAL	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	9,692	-	-	-	-	19,789	9,692
Other Current Liabilities	36	20	16	-	6	-	1,099	627
Unit Payable A/c	768	1,455	-	-	-	-	768	1,455
Total	804	11,167	16	6	6	6	21,656	11,774



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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP

Schedule: F-5

OTHER EXPENSES*

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND		MANAGED FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	1,232	383	866	229	274	119	71	52	178	85
Policy Administration charge										
Surrender charge	201	81	89	51	30	25	17	33	23	33
Switching charge	1	-	1	-	-	-	1	-	-	-
Mortality charge	4,589	1,517	2,743	579	895	385	210	280	467	235
Rider Premium charge	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	-	-	-	-	-	-	-	-
Total	6,022	1,981	3,699	859	1,199	530	299	364	668	354

OTHER EXPENSES*

Particulars	PRICE EARNING BASED FUND		GROUP GROWTH FUND		GROUP BALANCER FUND		GROUP BOND FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	780	418	-	-	-	-	-	-
Policy Administration charge								
Surrender charge	161	142	-	-	-	-	-	-
Switching charge	1	-	-	-	-	-	-	-
Mortality charge	3,001	1,416	2	1	1	1	1	1
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	-	-	-	-	-	-
Total	3,942	1,976	2	1	1	1	1	1

* Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP

Schedule: F-5

OTHER EXPENSES*

(₹ '000)

Particulars	DISCONTINUANCE FUND		PENSION GROWTH FUND		PENSION SECURE FUND		TOTAL	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	ULIF00701/01/ 12DISCONT147		ULIF00831/03/ 15ETLIPNSGRT147		ULIF00931/03/ 15ETLIPNSSCR147			
Policy Administration charge	-	-	70	-	32	-	3,501	1,286
Surrender charge	-	-	-	-	-	-	521	364
Switching charge	-	-	-	-	-	-	4	-
Mortality charge	-	-	5	-	2	-	11,915	4,415
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	4	-	1	-	5	-
Total	-	-	79	-	35	-	15,946	6,065

* Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 22 of Schedule 16)

22E Unit Linked Disclosures - Other Disclosures

for the year ended 31 March 2016

DISCLOSURES FOR ULIP BUSINESS**1 a) Investment Management****Activities outsourced**

- Custody of Equity and Debt securities with Citi Bank.

Basis of payment of fees

- The custodian fees for the year are based on a fixed percentage of the value of the debt and equity investments.

b) There are no unclaimed redemption of units during the year**c) None of the Assets of the fund has been considered as doubtful and hence no provision for doubtful debt has been made during the year.****2 Fund Performance of Unit Linked Funds as on 31 March 2016 (Absolute Growth %)**

Sr No.	Fund Name	SFIN	Year of Inception	Date of Inception	Returns			Since Inception
					2016	2015	2014	
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	2011-12	28/07/2011	-5.30%	42.98%	22.03%	95.75%
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	2011-12	20/07/2011	-2.67%	49.82%	24.00%	87.77%
3	Bond Fund	ULIF00317/08/11BONDFUND147	2011-12	28/07/2011	8.50%	12.70%	8.97%	54.47%
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	2011-12	25/08/2011	8.33%	9.34%	10.33%	48.93%
5	Managed Fund	ULIF00618/08/11MANAGED147	2011-12	03/08/2011	3.51%	26.99%	12.81%	69.42%
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	2011-12	22/07/2011	0.39%	26.49%	15.32%	75.72%
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	2012-13	25/01/2013	2.48%	28.34%	15.34%	50.31%
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	2012-13	25/01/2013	5.05%	22.69%	11.30%	43.46%
9	Group Bond Fund	ULGF00305/09/11GFBOND147	2012-13	25/01/2013	8.26%	15.65%	7.04%	35.97%
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	2011-12	01/02/2012	7.08%	8.08%	7.82%	36.28%
11	Pension Growth Fund	ULIF00831/03/15ETLIPNSGRT147	2015-16	28/01/2016	3.34%	-	-	3.34%
12	Pension Secure Fund	ULIF00931/03/15ETLIPNSSCR147	2015-16	28/01/2016	2.91%	-	-	2.91%



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Appendix-II

(Part of Note 22 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22E Unit Linked Disclosures - Other Disclosures**3. Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

(₹ In '000)

Sr.No.	Fund Name	SFIN	Related Parties					
			Edelweiss Securities Ltd		Edelweiss Finance & Investments Limited			
			Brokerage paid		Purchase		Sale/Maturity	
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	-	8	-	-	-	-
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	2	3	-	-	-	-
3	Bond Fund	ULIF00317/08/11BONDFUND147	3	-	17,201	-	12,266	-
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	-	-	3,082	-	3,012	-
5	Managed Fund	ULIF00618/08/11MANAGED147	-	2	4,289	-	3,141	-
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	1	6	-	-	3,175	-
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	2	10	8,493	-	4,220	-
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	2	3	10,768	-	6,255	-
9	Group Bond Fund	ULGF00305/09/11GFBOND147	3	-	10,882	-	5,285	-
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	-	-	-	-	-	-
11	Pension Growth Fund	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-
12	Pension Secure Fund	ULIF00931/03/15ETLIPNSSCR147	-	-	-	-	-	-
Grand Total			13	32	54,715	-	37,353	-



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Appendix-II

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22E Unit Linked Disclosures - Other Disclosures**4. Statement Showing Company wise Details of Investments held in Promoter Group**

(₹ In '000)

Sr.No.	Fund Name	SFIN	ECL FINANCE LTD			
			Amount	Percentage of AUM	Amount	Percentage of AUM
			Current Year	Previous Year	Current Year	Previous Year
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	-	-	-	-
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	-	-	-	-
3	Bond Fund	ULIF00317/08/11BONDFUND147	3,470	4.99%	-	-
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	-	-	-	-
5	Managed Fund	ULIF00618/08/11MANAGED147	818	2.49%	824	4.02%
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	1,169	0.81%	1,177	1.18%
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	4,677	3.68%	3,532	3.88%
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	2,689	3.57%	1,530	3.03%
9	Group Bond Fund	ULGF00305/09/11GFBOND147	2,135	3.50%	589	1.42%
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	-	-	-	-
11	Pension Growth Fund	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-
12	Pension Secure Fund	ULIF00931/03/15ETLIPNSSCR147	-	-	-	-
Grand Total			14,959		7,652	0.00



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Appendix-II (Contd.)
(Part of Note 22 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2016

22E Unit Linked Disclosures - OTHERS Disclosures**5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016**

(₹ In '000)

Industry	Equity Large Cap Fund ULIF00118/08/11EQLARGECAP147	% of Total Funds
Financial and Insurance Activities	44,550	16.28%
Axis Bank Ltd	4,766	1.74%
Bajaj Finance Ltd	2,160	0.79%
Bajaj Finserv Ltd	1,971	0.72%
Bajaj Holdings & Investment Ltd	504	0.18%
Cholamandalam Investment & Finance Company Ltd	2,077	0.76%
Gruh Finance Ltd	1,460	0.53%
Hdfc Bank Ltd	7,777	2.84%
Icici Bank Ltd	5,440	1.99%
Indiabulls Housing Finance Limited	4,162	1.52%
Indusind Bank Ltd	5,093	1.86%
Kotak Mahindra Bank Ltd	2,192	0.80%
Mahindra & Mahindra Financial Services Ltd	549	0.20%
Reliance Capital Ltd	1,061	0.39%
Shriram City Union Finance Ltd	1,432	0.52%
Shriram Transport Finance Company Ltd	549	0.20%
State Bank of India	1,242	0.45%
Union Bank of India	414	0.15%
Yes Bank Ltd	1,701	0.62%
Computer Programming, Consultancy and Related Activities	34,539	12.63%
Hcl Technologies Ltd	2,191	0.80%
Hexaware Technologies Ltd	1,671	0.61%
Infosys Ltd	10,583	3.87%
Mindtree Ltd	2,655	0.97%
Oracle Financial Services Software Ltd	1,606	0.59%
Tata Consultancy Services Ltd	12,584	4.60%
Tech Mahindra Ltd	1,668	0.61%
Wipro Ltd	1,582	0.58%
Others Below 10%	194,480	32.06%
Civil Engineering	1,746	0.64%
Construction of Buildings	1,574	0.58%
Government	2,816	1.03%
Manufacture of Chemicals and Chemical Products	17,671	6.46%
Manufacture of Coke and Refined Petroleum Products	3,005	1.10%
Manufacture of Computer, Electronic and Optical Products	6,205	2.27%
Manufacture of Electrical Equipment	2,259	0.83%
Manufacture of Food Products	5,928	2.17%
Manufacture of Other Transport Equipment	878	0.32%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	12,288	4.49%
Manufacture of Rubber and Plastics Products	2,604	0.95%
Manufacture of Textiles	1,778	0.65%
Manufacture of Tobacco Products	3,214	1.17%
Manufacture of Wearing Apparel	897	0.33%
Mutual Fund	20,385	7.45%
Other Manufacturing	2,842	1.04%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Equity Large Cap Fund ULIF00118/08/11EQLARGECAP147	% of Total Funds
Programming and Broadcasting Activities	859	0.31%
Scientific Research and Development	751	0.27%
Housing Sector	8,411	3.07%
Infrastructure	24,613	9.00%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	23,354	8.54%
Net Current Asset	50,402	18.42%
Grand Total	273,569	100.00%

(₹ In '000)

Industry	Equity Top 250 Fund ULIF0027/07/11EQTOP250147	% of Total Funds
Financial and Insurance Activities	35,214	17.71%
Axis Bank Ltd	3,119	1.57%
Bajaj Finance Ltd	1,703	0.86%
Bajaj Finserv Ltd	1,547	0.78%
Bajaj Holdings & Investment Ltd	793	0.40%
Cholamandalam Investment & Finance Company Ltd	3,258	1.64%
Gruh Finance Ltd	2,290	1.15%
Hdfc Bank Ltd	4,362	2.19%
Icici Bank Ltd	2,738	1.38%
Indiabulls Housing Finance Limited	3,286	1.65%
Indusind Bank Ltd	2,565	1.29%
Kotak Mahindra Bank Ltd	950	0.48%
Mahindra & Mahindra Financial Services Ltd	861	0.43%
Reliance Capital Ltd	1,664	0.84%
Shriram City Union Finance Ltd	2,244	1.13%
Shriram Transport Finance Company Ltd	863	0.43%
State Bank of India	538	0.27%
Union Bank of India	797	0.40%
Yes Bank Ltd	1,636	0.82%
Infrastructure	23,463	11.80%
Apollo Hospitals Enterprise Ltd	1,006	0.51%
Idea Cellular Ltd	3,511	1.77%
Neyveli Lignite Corporation Ltd	1,229	0.62%
Petronet Lng Ltd	1,182	0.59%
Power Finance Corporation Ltd	1,616	0.81%
Power Grid Corporation of India Ltd	5,924	2.98%
Reliance Power Ltd	2,459	1.24%
Rural Electrification Corporation Ltd	775	0.39%
Tata Power Company Ltd	1,250	0.63%
Torrent Power Ltd	4,511	2.27%
Computer Programming, Consultancy and Related Activities	20,115	10.11%
Hcl Technologies Ltd	747	0.38%
Hexaware Technologies Ltd	2,538	1.28%
Infosys Ltd	4,759	2.39%
Mindtree Ltd	4,059	2.04%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Equity Top 250 Fund ULIF0027/07/11EQTOP250147	% of Total Funds
Oracle Financial Services Software Ltd	1,218	0.61%
Tata Consultancy Services Ltd	4,327	2.18%
Tech Mahindra Ltd	1,266	0.64%
Wipro Ltd	1,201	0.60%
Others Below 10%	86,274	43.38%
Civil Engineering	596	0.30%
Construction of Buildings	2,389	1.20%
Government	3,938	1.98%
Manufacture of Chemicals and Chemical Products	15,792	7.94%
Manufacture of Coke and Refined Petroleum Products	1,034	0.52%
Manufacture of Computer, Electronic and Optical Products	4,744	2.39%
Manufacture of Electrical Equipment	3,428	1.72%
Manufacture of Food Products	4,498	2.26%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	10,899	5.48%
Manufacture of Other Transport Equipment	1,333	0.67%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	12,644	6.36%
Manufacture of Rubber and Plastics Products	3,945	1.98%
Manufacture of Textiles	2,700	1.36%
Manufacture of Tobacco Products	1,105	0.56%
Manufacture of Wearing Apparel	1,345	0.68%
Mutual Fund	11,283	5.67%
Other Manufacturing	2,157	1.08%
Programming and Broadcasting Activities	1,304	0.66%
Scientific Research and Development	1,140	0.57%
Housing Sector	4,925	2.48%
Net Current Asset	28,896	14.53%
Grand Total	198,885	100.00%

(₹ In '000)

Industry	Bond Fund ULIF00317/08/11BONDFUND147	% of Total Funds
Infrastructure	18,104	23.67%
Indian Railway Finance Corporation Ltd	1,024	1.34%
L&T Infrastructure Finance Company Limited	4,501	5.89%
Power Finance Corporation Ltd	6,254	8.18%
Rural Electrification Corporation Ltd	6,324	8.27%
Government	16,571	21.67%
Financial and Insurance Activities	13,907	18.19%
Ecl Finance Ltd	3,470	4.54%
Exim Bank	2,037	2.66%
Icici Bank Ltd	5,346	6.99%
Idfc Bank Limited	1,018	1.33%
National Bank For Agriculture and Rural Development	1,019	1.33%
Punjab National Bank	1,007	1.32%
Shriram City Union Finance Ltd	10	0.01%
Others Below 10%	27,887	36.47%
Manufacture of Refined Petroleum Products	1065	1.39%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Bond Fund ULIF00317/08/11BONDFUND147	% of Total Funds
Housing Sector	9641	12.61%
Financial and Insurance Activities - Fixed Deposits	6500	8.50%
Net Current Asset	10681	13.97%
Grand Total	76,468	100.00%

(₹ In '000)

Industry	Money Market Fund ULIF00425/08/11MONEYMARKET147	% of Total Funds
Financial and Insurance Activities - Fixed Deposits	9,000	47.26%
Bank of Baroda	3,500	18.38%
Oriental Bank of Commerce	500	2.63%
Union Bank of India	5000	26.26%
Government	4,495	23.61%
Infrastructure	3,017	15.84%
Power Finance Corporation Ltd	3,017	15.84%
Others Below 10%	2,532	13.29%
Net Current Asset	2532	13.29%
Grand Total	19,044	100.00%

(₹ In '000)

Industry	MANAGED FUND ULIF00618/08/11MANAGED147	% of Total Funds
Government	13,724	39.05%
Infrastructure	7,134	20.30%
Idea Cellular Ltd	186	0.53%
Petronet Lng Ltd	178	0.51%
Power Finance Corporation Ltd	4,165	11.85%
Power Grid Corporation of India Ltd	2,606	7.42%
Financial and Insurance Activities	3,769	10.72%
Bajaj Finserv Ltd	159	0.45%
Ecl Finance Ltd	818	2.33%
Hdfc Bank Ltd	647	1.84%
Icici Bank Ltd	2,100	5.98%
Kotak Mahindra Bank Ltd	44	0.13%
Others Below 10%	10,518	29.93%
Civil Engineering	52	0.15%
Computer Programming, Consultancy and Related Activities	2,107	5.99%
Manufacture of Chemicals and Chemical Products	895	2.55%
Manufacture of Coke and Refined Petroleum Products	351	1.00%
Manufacture of Computer, Electronic and Optical Products	367	1.05%
Manufacture of Food Products	290	0.83%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	598	1.70%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	433	1.23%
Manufacture of Tobacco Products	80	0.23%
Other Manufacturing	162	0.46%
Housing Sector	5,407	15.38%
Financial and Insurance Activities - Fixed Deposits	1,550	4.41%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Managed Fund ULIF00618/08/11MANAGED147	% of Total Funds
Net Current Asset	(1775)	-5.05%
Grand Total	35,145	100.00%

(₹ In '000)

Industry	Price Earning Based Fund ULIF00526/08/11PEBASED147	% of Total Funds
Financial and Insurance Activities	26,110	16.95%
Axis Bank Ltd	2,006	1.30%
Bajaj Finance Ltd	776	0.50%
Bajaj Finserv Ltd	708	0.46%
Bajaj Holdings & Investment Ltd	182	0.12%
Cholamandalam Investment & Finance Company Ltd	747	0.49%
Ecl Finance Ltd	1,169	0.76%
Gruh Finance Ltd	525	0.34%
Hdfc Bank Ltd	3,272	2.12%
Icici Bank Ltd	5,373	3.49%
Indiabulls Housing Finance Limited	1,508	0.98%
Indusind Bank Ltd	2,143	1.39%
Kotak Mahindra Bank Ltd	916	0.59%
Mahindra & Mahindra Financial Services Ltd	197	0.13%
Reliance Capital Ltd	382	0.25%
Shriram City Union Finance Ltd	515	0.33%
Shriram Transport Finance Company Ltd	3,220	2.09%
State Bank of India	519	0.34%
Tata Sons Ltd	1,068	0.69%
Union Bank of India	173	0.11%
Yes Bank Ltd	710	0.46%
Infrastructure	23,602	15.33%
Apollo Hospitals Enterprise Ltd	476	0.31%
Idea Cellular Ltd	1,663	1.08%
L&T Infrastructure Finance Company Limited	1,000	0.65%
Neyveli Lignite Corporation Ltd	291	0.19%
Petronet Lng Ltd	560	0.36%
Power Finance Corporation Ltd	11,283	7.33%
Power Grid Corporation of India Ltd	5,149	3.34%
Reliance Power Ltd	583	0.38%
Rural Electrification Corporation Ltd	1,233	0.80%
Tata Power Company Ltd	296	0.19%
Torrent Power Ltd	1,069	0.69%
Others Below 10%	65,646	42.62%
Civil Engineering	629	0.41%
Computer Programming, Consultancy and Related Activities	13,216	8.58%
Construction of Buildings	566	0.37%
Government	14,231	9.24%
Manufacture of Chemicals and Chemical Products	6,381	4.14%
Manufacture of Coke and Refined Petroleum Products	1,088	0.71%
Manufacture of Computer, Electronic and Optical Products	2,247	1.46%



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(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Price Earning Based Fund ULIF00526/08/11PEBASED147	% of Total Funds
Manufacture of Electrical Equipment	812	0.53%
Manufacture of Food Products	2,133	1.38%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	8,458	5.49%
Manufacture of Other Transport Equipment	316	0.21%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	4,426	2.87%
Manufacture of Rubber and Plastics Products	919	0.60%
Manufacture of Textiles	639	0.42%
Manufacture of Tobacco Products	1,164	0.76%
Manufacture of Wearing Apparel	327	0.21%
Mutual Fund	6,493	4.22%
Other Manufacturing	1,022	0.66%
Programming and Broadcasting Activities	309	0.20%
Scientific Research and Development	270	0.18%
Housing Sector	12,737	8.27%
Financial and Insurance Activities - Fixed Deposits	11,550	7.50%
Net Current Asset	14,366	9.33%
Grand Total	154,011	100.00%

(₹ In '000)

Industry	Group Growth Fund ULGF00105/09/11GFGROWTH147	% of Total Funds
Government	33,008.46	25.25%
Financial and Insurance Activities	22,555	17.26%
Axis Bank Ltd	137	0.11%
Bajaj Holdings & Investment Ltd	360	0.28%
Cholamandalam Investment & Finance Company Ltd	1,481	1.13%
Ecl Finance Ltd	4,677	3.58%
Gruh Finance Ltd	1,040	0.80%
Hdfc Bank Ltd	319	0.24%
Icici Bank Ltd	6,821	5.22%
Indusind Bank Ltd	249	0.19%
Kotak Mahindra Bank Ltd	125	0.10%
Mahindra & Mahindra Financial Services Ltd	391	0.30%
Punjab National Bank	2,015	1.54%
Reliance Capital Ltd	756	0.58%
Shriram City Union Finance Ltd	1,019	0.78%
Shriram Transport Finance Company Ltd	391	0.30%
State Bank of India	71	0.05%
Tata Capital Financial Services Limited	522	0.40%
Tata Sons Ltd	2,136	1.63%
Union Bank of India	47	0.04%
Others Below 10%	62,079	47.50%
Civil Engineering	510	0.39%
Computer Programming, Consultancy and Related Activities	11,576	8.86%
Construction of Buildings	1,147	0.88%
Infrastructure	10,878	8.32%
Manufacture of Chemicals and Chemical Products	5,750	4.40%



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(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of Investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)		
Industry	Group Growth Fund ULGF00105/09/11GFGROWTH147	% of Total Funds
Manufacture of Coke and Refined Petroleum Products	883	0.68%
Manufacture of Electrical Equipment	1,646	1.26%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	7,034	5.38%
Manufacture of Other Transport Equipment	640	0.49%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	4,780	3.66%
Manufacture of Rubber and Plastics Products	1,877	1.44%
Manufacture of Textiles	1,296	0.99%
Manufacture of Tobacco Products	944	0.72%
Manufacture of Wearing Apparel	642	0.49%
Mutual Fund	11,303	8.65%
Programming and Broadcasting Activities	626	0.48%
Scientific Research and Development	548	0.42%
Housing Sector	13,109	10.03%
Net Current Asset	(50)	-0.04%
Grand Total	130,702	100.00%

(₹ In '000)		
Industry	Group Balancer Fund ULGF00205/09/11GFBALANCER147	% of Total Funds
Government	29,025	37.58%
Financial and Insurance Activities	11,859	15.35%
Axis Bank Ltd	8	0.01%
Bajaj Holdings & Investment Ltd	115	0.15%
Canara Bank	1,003	1.30%
Cholamandalam Investment & Finance Company Ltd	477	0.62%
Ecl Finance Ltd	2,689	3.48%
Gruh Finance Ltd	335	0.43%
Hdfc Bank Ltd	20	0.03%
Icici Bank Ltd	1,075	1.39%
Indusind Bank Ltd	15	0.02%
Kotak Mahindra Bank Ltd	8	0.01%
Mahindra & Mahindra Financial Services Ltd	126	0.16%
Punjab National Bank	1,007	1.30%
Reliance Capital Ltd	243	0.32%
Shriram City Union Finance Ltd	330	0.43%
Shriram Transport Finance Company Ltd	126	0.16%
State Bank of India	4	0.01%
Tata Sons Ltd	4,272	5.53%
Union Bank of India	3	0.00%
Infrastructure	7,742	10.02%
Indian Railway Finance Corporation Ltd	2,233	2.89%
Neyveli Lignite Corporation Ltd	169	0.22%
Reliance Power Ltd	339	0.44%
Rural Electrification Corporation Ltd	4,208	5.45%
Tata Power Company Ltd	172	0.22%
Torrent Power Ltd	621	0.80%



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5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Group Balancer Fund ULGF00205/09/11GFBALANCER147	% of Total Funds
Others Below 10%	28,615	37.05%
Civil Engineering	146	0.19%
Computer Programming, Consultancy and Related Activities	3,365	4.36%
Construction of Buildings	329	0.43%
Manufacture of Chemicals and Chemical Products	1,651	2.14%
Manufacture of Coke and Refined Petroleum Products	253	0.33%
Manufacture of Electrical Equipment	472	0.61%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2,016	2.61%
Manufacture of Other Transport Equipment	183	0.24%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	1,371	1.77%
Manufacture of Rubber and Plastics Products	574	0.74%
Manufacture of Textiles	372	0.48%
Manufacture of Tobacco Products	271	0.35%
Manufacture of Wearing Apparel	194	0.25%
Mutual Fund	3,953	5.12%
Programming and Broadcasting Activities	180	0.23%
Scientific Research and Development	157	0.20%
Housing Sector	10,941	14.17%
Financial and Insurance Activities - Fixed Deposits	1,000	1.29%
Net Current Asset	1,186	1.54%
Grand Total	77,242	100.00%

(₹ In '000)

Industry	Group Bond Fund ULGF00305/09/11GFBOND147	% of Total Funds
Government	22,713	36.12%
Infrastructure	15,264	24.28%
Power Finance Corporation Ltd	4,230	6.73%
Power Grid Corporation of India Ltd	3,851	6.12%
Reliance Jio Infocomm Limited	3,166	5.04%
Rural Electrification Corporation Ltd	4,017	6.39%
Financial and Insurance Activities	9,433	15.00%
Ecl Finance Ltd	2,135	3.39%
Icici Bank Ltd	2,694	4.28%
India Infoline Finance Limited	5	0.01%
L&T Finance Ltd	1,043	1.66%
Shriram Transport Finance Company Ltd	353	0.56%
Tata Sons Ltd	3,204	5.10%
Others Below 10%	15,467	24.60%
Mutual Fund	3,060	4.87%
Housing Sector	9,305	14.80%
Net Current Asset	3101	4.93%
Grand Total	62,877	100.00%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Discontinuance Fund ULIF00701/01/12DISCONT147	% of Total Funds
Government	75,574	100.82%
Others Below 10%		
Net Current Asset	(611)	-0.82%
Grand Total	74,963	100.00%

(₹ In '000)

Industry	Pension Growth Fund ULIF00831/03/15ETLIPNSGRT147	% of Total Funds
Financial and Insurance Activities	3,105	11.82%
Axis Bank Ltd	356	1.36%
Bank of Baroda	67	0.26%
Hdfc Bank Ltd	1,012	3.85%
Icici Bank Ltd	654	2.49%
Indusind Bank Ltd	226	0.86%
Kotak Mahindra Bank Ltd	334	1.27%
Punjab National Bank	30	0.11%
State Bank of India	289	1.10%
Yes Bank Ltd	136	0.52%
Others Below 10%	23,159	76.69%
Civil Engineering	470	1.79%
Computer Programming, Consultancy and Related Activities	2,324	8.85%
Extraction of Crude Petroleum and Natural Gas	222	0.85%
Infrastructure	801	3.05%
Manufacture of Basic Metals	160	0.61%
Manufacture of Chemicals and Chemical Products	483	1.84%
Manufacture of Coke and Refined Petroleum Products	947	3.61%
Manufacture of Electrical Equipment	48	0.18%
Manufacture of Machinery and Equipment N.e.c.	264	1.00%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	686	2.61%
Manufacture of Other Non-Metallic Mineral Products	301	1.15%
Manufacture of Other Transport Equipment	336	1.28%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	863	3.29%
Manufacture of Textiles	119	0.45%
Manufacture of Tobacco Products	879	3.35%
Mining of Coal and Lignite	176	0.67%
Mining of Metal Ores	47	0.18%
Programming and Broadcasting Activities	99	0.38%
Housing Sector	824	3.14%
Government	1,690	6.43%
Net Current Asset	11,421	43.48%
Grand Total	26,264	100.00%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2016

(₹ In '000)

Industry	Pension Secure Fund ULIF00931/03/15ETLIPNSSCR147	% of Total Funds
Government	2,557	22.10%
Financial and Insurance Activities	1,933	16.70%
Icici Bank Ltd	925	8.00%
Punjab National Bank	1,007	8.70%
Others Below 10%	7,082	61.20%
Infrastructure	1,055	9.12%
Housing Sector	1,024	8.85%
Net Current Asset	5,003	43.23%
Grand Total	11,573	100.00%

Note:

For Money Market Fund (ULIF00425/08/11MONEYMARKET147), Managed Fund (ULIF00618/08/11MANAGED147), Pension Secure Fund (ULIF00931/03/15ETLIPNSSCR147) and Pension Growth Fund (ULIF00831/03/15ETLIPNSGRT147) the exposure limits relating to Industry, Group and Single Investee company are not applicable since each of these fund size is below ₹5 crore. This is in accordance with IRDAI circular no. IRDA/F&I/INV/CIR/213/10/2013 dated 30 October 2013 'Exemption from Exposure norms if the fund size is small' which states:

"Insurers would be exempted from adhering to the Industry, Group and Single Investee Company exposure norms if the segregated fund size is below ₹ 5 crores. However the insurers shall continue to follow the patterns of investments at segregated fund level. Further, insurer shall also continue to adhere to exposure norms and pattern of investments at overall ULIP Fund Level"

The Company is in compliance with the aforesaid circular.



22E Unit Linked Disclosures - Other Disclosures

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULIF00118/08/ 11EQLARGECAP147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	22,035	18.71%
Axis Bank Ltd	3,407	2.89%
Bajaj Finance Ltd	949	0.81%
Bajaj Finserv Ltd	901	0.77%
Bajaj Holdings & Investment Ltd	150	0.13%
Cholamandalam Investment & Finance Company Ltd	167	0.14%
Federal Bank Ltd	264	0.22%
Gruh Finance Ltd	315	0.27%
HDFC Bank Ltd	4,522	3.84%
Housing Development Finance Corporation Ltd	3,027	2.57%
ICICI Bank Ltd	3,653	3.10%
Indiabulls Housing Finance Limited	1,083	0.92%
Indusind Bank Ltd	553	0.47%
Kotak Mahindra Bank Ltd	808	0.69%
Reliance Capital Ltd	167	0.14%
Shriram City Union Finance Ltd	157	0.13%
State Bank of India	1,272	1.08%
Syndicate Bank	204	0.17%
UCO Bank Limited	214	0.18%
Union Bank of India	219	0.19%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	14,464	12.28%
Aurobindo Pharma Ltd	2,669	2.27%
Ajanta Pharma Ltd	1,176	1.00%
Alembic Pharmaceuticals Limited	1,911	1.62%
Cadila Healthcare Ltd	1,493	1.27%
Lupin Ltd	3,368	2.86%
Piramal Enterprises Ltd	617	0.52%
Sun Pharmaceuticals Industries Ltd	1,053	0.89%
Torrent Pharmaceuticals Ltd	2,177	1.85%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14,427	12.25%
HCL Technologies Ltd	4,888	4.15%
Infosys Ltd	7,316	6.21%
Mindtree Ltd	409	0.35%
Tata Consultancy Services Ltd	15	0.01%
Tech Mahindra Ltd	1,798	1.53%
Others Below 10%	66,842	56.76%
Civil Engineering	1,450	1.23%
Extraction of Crude Petroleum and Natural Gas	852	0.72%
Government	6,690	5.68%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULIF00118/08/ 11EQLARGECAP147	% of Total Funds
Infrastructure	8,331	7.07%
Manufacture of Basic Metals	744	0.63%
Manufacture of Chemicals and Chemical Products	8,244	7.00%
Manufacture of Coke and Refined Petroleum Products	1,416	1.20%
Manufacture of Computer, Electronic and Optical Products	6,458	5.48%
Manufacture of Electrical Equipment	1,755	1.49%
Manufacture of Fabricated Metal Products, Except Machinery and Equipment	1,456	1.24%
Manufacture of Food Products	2,244	1.91%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	1,717	1.46%
Manufacture of Textiles	1,027	0.87%
Manufacture of Tobacco Products	612	0.52%
Manufacture of Wearing Apparel	824	0.70%
Mining of Metal Ores	630	0.54%
Mutual Fund	8,260	7.01%
Programming and Broadcasting Activities	405	0.34%
Warehousing and Support Activities For Transportation	1,290	1.10%
Net Current Asset	12,438	10.56%
Grand Total	117,768	100.00%

(₹ In '000)

Industry	ULIF0027/07/ 11EQTOP250147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	14,479	17.56%
Axis Bank Ltd	1,422	1.72%
Bajaj Finance Ltd	1,397	1.69%
Bajaj Finserv Ltd	806	0.98%
Bajaj Holdings & Investment Ltd	268	0.33%
Cholamandalam Investment & Finance Company Ltd	298	0.36%
Federal Bank Ltd	368	0.45%
Gruh Finance Ltd	564	0.68%
HDFC Bank Ltd	2,090	2.54%
Housing Development Finance Corporation Ltd	1,791	2.17%
ICICI Bank Ltd	1,166	1.41%
Indiabulls Housing Finance Limited	1,367	1.66%
Indusind Bank Ltd	383	0.46%
Kotak Mahindra Bank Ltd	257	0.31%
Reliance Capital Ltd	299	0.36%
Shriram City Union Finance Ltd	283	0.34%
State Bank of India	663	0.80%
Syndicate Bank	340	0.41%
UCO Bank Limited	355	0.43%
Union Bank of India	362	0.44%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULIF0027/07/ 11EQTOP250147	% of Total Funds
MANUFACTURE of PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	9,728	11.80%
Aurobindo Pharma Ltd	1,409	1.71%
Ajanta Pharma Ltd	1,243	1.51%
Alembic Pharmaceuticals Limited	2,011	2.44%
Cadila Healthcare Ltd	787	0.95%
Lupin Ltd	1,769	2.15%
Piramal Enterprises Ltd	651	0.79%
Sun Pharmaceuticals Industries Ltd	279	0.34%
Torrent Pharmaceuticals Ltd	1,579	1.92%
Others Below 10%	58,239	70.64%
Extraction of Crude Petroleum and Natural Gas	285	0.35%
Civil Engineering	306	0.37%
Computer Programming, Consultancy and Related Activities	6,710	8.14%
Government	4,124	5.00%
Infrastructure	7,034	8.53%
Manufacture of Basic Metals	1,046	1.27%
Manufacture of Chemicals and Chemical Products	6,156	7.47%
Manufacture of Coke and Refined Petroleum Products	294	0.36%
Manufacture of Computer, Electronic and Optical Products	2,913	3.53%
Manufacture of Electrical Equipment	2,478	3.01%
Manufacture of Fabricated Metal Products, Except Machinery and Equipment	1,362	1.65%
Manufacture of Food Products	1,583	1.92%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	1,561	1.89%
Manufacture of Textiles	1,464	1.78%
Manufacture of Tobacco Products	398	0.48%
Manufacture of Wearing Apparel	1,153	1.40%
Mining of Metal Ores	447	0.54%
Mutual Fund	2,994	3.63%
Programming and Broadcasting Activities	573	0.69%
Warehousing and Support Activities For Transportation	1,813	2.20%
Net Current Asset	13,544	16.43%
Grand Total	82,446	100.00%

(₹ In '000)

Industry	ULIF00317/08/ 11BONDFUND147	% of Total Funds
INFRASTRUCTURE	11,788	29.13%
Power Grid Corporation of India Ltd	9,750	24.09%
Rural Electrification Corporation Ltd	1,011	2.50%
Reliance Jio Infocomm Limited	1,027	2.54%
FINANCIAL AND INSURANCE ACTIVITIES	4,061	10.04%
ICICI Bank Ltd	2,079	5.14%



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Appendix-II (Contd.)
(Part of Note 22 of Schedule 16)**5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015**

(₹ In '000)

Industry	ULIF00317/08/ 11BONDFUND147	% of Total Funds
Shriram City Union Finance Ltd	952	2.35%
National Bank For Agriculture and Rural Development	1,030	2.54%
HOUSING FINANCIAL ACTIVITIES	4,068	10.05%
Housing Development Finance Corporation Ltd	4,068	10.05%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	11,500	28.42%
Bank of Baroda	2,900	7.17%
Oriental Bank of Commerce	2,000	4.94%
State Bank of Mysore	1,500	3.71%
Union Bank of India	5,100	12.60%
Others Below 10%	9,050	22.36%
Government	3,365	8.31%
Net Current Asset	5,685	14.05%
Grand Total	40,466	100.00%

(₹ In '000)

Industry	ULIF00425/08/ 11MONEYMARKET147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	8,100	66.18%
Bank of Baroda	200	1.63%
IDBI Bank Ltd	200	1.63%
State Bank of Hyderabad	6,500	53.11%
State Bank of Mysore	1,200	9.81%
GOVERNMENT	1,439	11.76%
Others Below 10%	2,699	22.06%
Net Current Asset	2,699	22.06%
Grand Total	12,239	100.00%

(₹ In '000)

Industry	ULIF00618/08/ 11MANAGED147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	7,824	38.19%
Axis Bank Ltd	27	0.13%
Bajaj Finserv Ltd	344	1.68%
HDFC Bank Ltd	735	3.59%
Housing Development Finance Corporation Ltd	439	2.14%
ICICI Bank Ltd	52	0.25%
Kotak Mahindra Bank Ltd	419	2.04%
Shriram City Union Finance Ltd	694	3.39%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULIF00618/08/ 11MANAGED147	% of Total Funds
Tata Sons Ltd	4,290	20.94%
ECL Finance Ltd	824	4.02%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	100	0.49%
Union Bank of India	100	0.49%
GOVERNMENT	3,030	14.79%
INFRASTRUCTURE	2,172	10.60%
Power Grid Corporation of India Ltd	2,172	10.60%
Others Below 10%	7,363	35.94%
Manufacture of Chemicals and Chemical Products	860	4.20%
Manufacture of Coke and Refined Petroleum Products	39	0.19%
Manufacture of Food Products	467	2.28%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	920	4.49%
Computer Programming, Consultancy and Related Activities	1,228	5.99%
Manufacture of Tobacco Products	51	0.25%
Civil Engineering	40	0.19%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	151	0.74%
Manufacture of Computer, Electronic and Optical Products	426	2.08%
Net Current Asset	3,181	15.53%
Grand Total	20,488	100.00%

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	15,285	15.37%
Axis Bank Ltd	1,776	1.79%
Bajaj Finance Ltd	493	0.50%
Bajaj Finserv Ltd	472	0.48%
Cholamandalam Investment & Finance Company Ltd	87	0.09%
Federal Bank Ltd	138	0.14%
Gruh Finance Ltd	164	0.17%
HDFC Bank Ltd	2,360	2.37%
Housing Development Finance Corporation Ltd	1,581	1.59%
ICICI Bank Ltd	1,906	1.92%
Indusind Bank Ltd	289	0.29%
Kotak Mahindra Bank Ltd	422	0.42%
Reliance Capital Ltd	87	0.09%
Shriram City Union Finance Ltd	1,620	1.63%
State Bank of India	663	0.67%
Tata Sons Ltd	1,075	1.08%



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Appendix-II (Contd.)
(Part of Note 22 of Schedule 16)**5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015**

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
Union Bank of India	114	0.12%
Indiabulls Housing Finance Limited	564	0.57%
Bajaj Holdings & Investment Ltd	78	0.08%
Syndicate Bank	106	0.11%
UCO Bank Limited	112	0.11%
ECL Finance Ltd	1,177	1.18%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	15,000	15.08%
Bank of Baroda	3,000	3.02%
Bank of India	6,000	6.03%
Oriental Bank of Commerce	3,000	3.02%
State Bank of Mysore	1,000	1.01%
Union Bank of India	2,000	2.01%
HOUSING FINANCIAL ACTIVITIES	6,437	6.47%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	3,239	3.26%
LIC HOUSING FINANCE LTD	3,198	3.22%
GOVERNMENT	12,483	12.55%
INFRASTRUCTURE	10,994	11.06%
Bharti Airtel Ltd	744	0.75%
Power Finance Corporation Ltd	1,335	1.34%
Power Grid Corporation of India Ltd	7,264	7.30%
Rural Electrification Corporation Ltd	383	0.39%
Idea Cellular Ltd	677	0.68%
SJVN Ltd	591	0.59%
Others Below 10%	39,242	39.46%
Extraction of Crude Petroleum and Natural Gas	333	0.33%
Mutual Fund	720	0.72%
Manufacture of Electrical Equipment	900	0.91%
Manufacture of Chemicals and Chemical Products	3,253	3.27%
Manufacture of Coke and Refined Petroleum Products	558	0.56%
Manufacture of Textiles	403	0.41%
Manufacture of Basic Metals	294	0.30%
Manufacture of Food Products	884	0.89%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	5,705	5.74%
Computer Programming, Consultancy and Related Activities	5,961	5.99%
Manufacture of Tobacco Products	239	0.24%
Civil Engineering	569	0.57%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	675	0.68%
Mining of Metal Ores	247	0.25%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULIF00526/08/ 11PEBASED147	% of Total Funds
Manufacture of Wearing Apparel	330	0.33%
Programming and Broadcasting Activities	160	0.16%
Manufacture of Computer, Electronic and Optical Products	2,261	2.27%
Warehousing and Support Activities For Transportation	510	0.51%
Manufacture of Fabricated Metal Products, Except Machinery and Equipment	573	0.58%
Net Current Asset	14,668	14.75%
Grand Total	99,441	100.00%

(₹ In '000)

Industry	ULGF00105/09/ 11GFGROWTH147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	19,072	20.97%
Axis Bank Ltd	1,565	1.72%
Bajaj Finance Ltd	567	0.62%
Bajaj Holdings & Investment Ltd	187	0.21%
Cholamandalam Investment & Finance Company Ltd	208	0.23%
ECL Finance Ltd	3,532	3.88%
Gruh Finance Ltd	391	0.43%
HDFC Bank Ltd	1,633	1.80%
Housing Development Finance Corporation Ltd	1,264	1.39%
ICICI Bank Ltd	4,564	5.02%
Indiabulls Housing Finance Limited	541	0.59%
Kotak Mahindra Bank Ltd	536	0.59%
Reliance Capital Ltd	208	0.23%
Shriram City Union Finance Ltd	1,223	1.34%
State Bank of India	505	0.56%
Tata Sons Ltd	2,150	2.36%
GOVERNMENT	22,330	24.55%
HOUSING FINANCIAL ACTIVITIES	9,534	10.48%
Housing Development Finance Corporation Ltd	5,329	5.86%
LIC Housing Finance Ltd	4,204	4.62%
INFRASTRUCTURE	10,770	11.84%
Bharti Airtel Ltd	2,329	2.56%
Power Grid Corporation of India Ltd	7,116	7.82%
SJVN Ltd	1,325	1.46%
Others Below 10%	29,235	32.15%
Extraction of Crude Petroleum and Natural Gas	266	0.29%
Civil Engineering	213	0.23%
Computer Programming, Consultancy and Related Activities	6,408	7.05%



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(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULGF00105/09/ 11GFGROWTH147	% of Total Funds
Manufacture of Basic Metals	847	0.93%
Manufacture of Chemicals and Chemical Products	3,936	4.33%
Manufacture of Coke and Refined Petroleum Products	508	0.56%
Manufacture of Computer, Electronic and Optical Products	1,637	1.80%
Manufacture of Electrical Equipment	1,835	2.02%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	534	0.59%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	5,063	5.57%
Manufacture of Textiles	832	0.91%
Manufacture of Tobacco Products	275	0.30%
Manufacture of Wearing Apparel	934	1.03%
Mutual Fund	2,675	2.94%
Programming and Broadcasting Activities	460	0.51%
Warehousing and Support Activities For Transportation	1,467	1.61%
Net Current Asset	1,346	1.48%
Grand Total	90,941	100.00%

(₹ In '000)

Industry	ULGF00205/09/ 11GFBALANCER147	% of Total Funds
GOVERNMENT	16,536	32.79%
FINANCIAL AND INSURANCE ACTIVITIES	11,133	22.08%
Axis Bank Ltd	576	1.14%
Bajaj Finance Ltd	210	0.42%
Bajaj Holdings & Investment Ltd	69	0.14%
Cholamandalam Investment & Finance Company Ltd	77	0.15%
ECL Finance Ltd	1,530	3.03%
Gruh Finance Ltd	144	0.29%
HDFC Bank Ltd	601	1.19%
Housing Development Finance Corporation Ltd	464	0.92%
ICICI Bank Ltd	893	1.77%
Indiabulls Housing Finance Limited	199	0.39%
Kotak Mahindra Bank Ltd	197	0.39%
Reliance Capital Ltd	76	0.15%
Shriram City Union Finance Ltd	1,612	3.20%
State Bank of India	186	0.37%
Tata Sons Ltd	4,299	8.52%
FINANCIAL AND INSURANCE ACTIVITIES - FIXED DEPOSITS	3,000	5.95%
Bank of Baroda	1,500	2.97%
Bank of India	500	0.99%
Oriental Bank of Commerce	1,000	1.98%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULGF00205/09/ 11GFBALANCER147	% of Total Funds
HOUSING FINANCIAL ACTIVITIES	5,312	10.53%
Housing Development Finance Corporation Ltd	1,063	2.11%
LIC Housing Finance Ltd	4,249	8.43%
INFRASTRUCTURE	5,410	10.73%
Bharti Airtel Ltd	681	1.35%
Power Grid Corporation of India Ltd	4,343	8.61%
SJVN Ltd	386	0.77%
Others Below 10%	9,039	17.92%
Extraction of Crude Petroleum and Natural Gas	78	0.15%
Civil Engineering	62	0.12%
Computer Programming, Consultancy and Related Activities	1,871	3.71%
Manufacture of Basic Metals	245	0.49%
Manufacture of Chemicals and Chemical Products	1,149	2.28%
Manufacture of Coke and Refined Petroleum Products	148	0.29%
Manufacture of Computer, Electronic and Optical Products	473	0.94%
Manufacture of Electrical Equipment	526	1.04%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	156	0.31%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	1,474	2.92%
Manufacture of Textiles	243	0.48%
Manufacture of Tobacco Products	81	0.16%
Manufacture of Wearing Apparel	261	0.52%
Programming and Broadcasting Activities	134	0.27%
Warehousing and Support Activities For Transportation	425	0.84%
Net Current Asset	1,713	3.40%
Grand Total	50,431	100.00%

(₹ In '000)

Industry	ULGF00305/09/ 11GFBOND147	% of Total Funds
FINANCIAL AND INSURANCE ACTIVITIES	8,774	21.24%
Shriram City Union Finance Ltd	3,889	9.41%
Tata Sons Ltd	4,297	10.40%
ECL Finance Ltd	589	1.42%
HOUSING FINANCIAL ACTIVITIES	7,293	17.65%
Housing Development Finance Corporation Ltd	2,038	4.93%
LIC Housing Finance Ltd	5,255	12.72%
INFRASTRUCTURE	12,545	30.36%
Power Grid Corporation of India Ltd	12,545	30.36%



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Appendix-II (Contd.)

(Part of Note 22 of Schedule 16)

5b. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2015

(₹ In '000)

Industry	ULGF00305/09/ 11GFBOND147	% of Total Funds
GOVERNMENT	11,109	26.88%
Others Below 10%	1,598	3.87%
Net Current Asset	1,598	3.87%
Grand Total	41,320	100.00%

(₹ In '000)

Industry	ULIF00701/01/ 12DISCONT147	% of Total Funds
GOVERNMENT	51,812	127.32%
Others Below 10%		
Net Current Asset	(11,117)	-27.32%
Grand Total	40,695	100.00%

Note:

For Bond Fund (ULIF00317/08/11BONDFUND147), Money Market Fund (ULIF00425/08/11MONEYMARKET147), Managed Fund (ULIF00618/08/11MANAGED147), Discontinuance Fund (ULIF00701/01/12DISCONT147) and Group Bond (ULGF00305/09/11GFBOND147) the exposure limits relating to Industry, Group and Single Investee company are not applicable since each of these fund size is below ₹5 crore. This is in accordance with IRDAI circular no. IRDA/F&I/INV/CIR/213/10/2013 dated 30 October 2013 'Exemption from Exposure norms if the fund size is small' which states:

"Insurers would be exempted from adhering to the Industry, Group and Single Investee Company exposure norms if the segregated fund size is below ₹ 5 crores. However the insurers shall continue to follow the patterns of investments at segregated fund level. Further, insurer shall also continue to adhere to exposure norms and pattern of investments at overall ULIP Fund Level"

The Company is in compliance with the aforesaid circular.



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 22 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22E Unit Linked Disclosures - Other Disclosures**6. NAV Highest Lowest & closing at the end of the year 31 March 2016**

(₹ In '000)

Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	21.9675	17.6937	19.5751
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	20.7814	17.0865	18.7770
3	Bond Fund	ULIF00317/08/11BONDFUND147	15.4468	14.2399	15.4468
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	14.8929	13.7506	14.8929
5	Managed Fund	ULIF00618/08/11MANAGED147	16.9422	16.0183	16.9422
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	18.4582	16.4145	17.5720
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	15.3910	14.0705	15.0310
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	14.3462	13.5104	14.3462
9	Group Bond Fund	ULGF00305/09/11GFBOND147	13.5965	12.5083	13.5965
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	13.6281	12.7302	13.6281
11	Pension Growth Fund	ULIF00831/03/15ETLIPNSGRT147	10.3340	9.5242	10.3340
12	Pension Secure Fund	ULIF00931/03/15ETLIPNSSCR147	10.2951	10.0000	10.2910

NAV Highest Lowest & closing at the end of the year 31 March 2015

(₹ In '000)

Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	21.3288	14.4808	20.6709
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	19.7557	12.8883	19.2919
3	Bond Fund	ULIF00317/08/11BONDFUND147	14.2370	12.6316	14.2370
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	13.7475	12.5757	13.7475
5	Managed Fund	ULIF00618/08/11MANAGED147	16.5190	12.8555	16.3673
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	17.7271	13.8300	17.5045
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	14.9328	11.4186	14.6675
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	13.7599	11.1150	13.6560
9	Group Bond Fund	ULGF00305/09/11GFBOND147	12.5636	10.8253	12.5586
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	12.7276	11.7793	12.7276



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 22 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22E Unit Linked Disclosures - Other Disclosures**7a. Annualised Income ratio to Average daily assets of the Fund**

(₹ In '000)

Sr No.	Fund Name	SFIN	Annualised Income	Average Daily Asset of the Fund	Annualised Income Ratio
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	(3,820)	146,724	-2.60%
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	(146)	106,754	-0.14%
3	Bond Fund	ULIF00317/08/11BONDFUND147	4,925	50,218	9.81%
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	1,175	13,258	8.86%
5	Managed Fund	ULIF00618/08/11MANAGED147	1,302	23,733	5.49%
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	2,303	112,543	2.05%
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	4,041	91,029	4.44%
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	3,600	52,519	6.85%
9	Group Bond Fund	ULGF00305/09/11GFBOND147	4,131	42,783	9.66%
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	4,341	59,014	7.36%
11	Pension Growth Fund	ULIF00831/03/15ETLIPNSGRT147	550	6,552	8.39%
12	Pension Secure Fund	ULIF00931/03/15ETLIPNSSCR147	70	3,003	2.35%

7b. Annualised Expense ratio to Average daily assets of the Fund

(₹ In '000)

Sr No.	Fund Name	SFIN	Annualised Expense	Average Daily Asset of the Fund	Annualised Expense Ratio
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	2,258	146,724	1.54%
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	1,643	106,754	1.54%
3	Bond Fund	ULIF00317/08/11BONDFUND147	716	50,218	1.42%
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	113	13,258	0.85%
5	Managed Fund	ULIF00618/08/11MANAGED147	365	23,733	1.54%
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	1,667	112,543	1.48%
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	1,400	91,029	1.54%
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	808	52,519	1.54%
9	Group Bond Fund	ULGF00305/09/11GFBOND147	658	42,783	1.54%
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	336	59,014	0.57%
11	Pension Growth Fund	ULIF00831/03/15ETLIPNSGRT147	16	6,552	0.24%
12	Pension Secure Fund	ULIF00931/03/15ETLIPNSSCR147	7	3,003	0.22%

* Expense ratio (including service tax and cess), Average Daily Assets and Expense ratio are for the year ended March 31, 2016



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 22 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2016

22E Unit Linked Disclosures - Other Disclosures**8a. Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise as at 31 March 2015**

(₹ In '000)

Sr.No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Securities	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	-	-	(6,689)	(1,098)	(7,788)
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	-	-	(4,674)	(173)	(4,847)
3	Bond Fund	ULIF00317/08/11BONDFUND147	25	(361)	-	-	(336)
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	-	11	-	-	11
5	Managed Fund	ULIF00618/08/11MANAGED147	38	(307)	(752)	-	(1,021)
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	52	(378)	(3,896)	(130)	(4,352)
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	(14)	(449)	(3,292)	(456)	(4,212)
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	(170)	(225)	(904)	27	(1,272)
9	Group Bond Fund	ULGF00305/09/11GFBOND147	(172)	(495)	-	60	(607)
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	11	-	-	-	11
11	Pension Growth Fund [#]	ULIF00831/03/15ETLIPNSGRT147	-	-	491	-	491
12	Pension Secure Fund [#]	ULIF00931/03/15ETLIPNSSCR147	3	20	-	-	22

Funds introduced during current year

8b. Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise as at 31 March 2015

(₹ In '000)

Sr.No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Securities	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	-	-	5,499	(612)	4,887
2	Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	-	-	4,035	(250)	3,784
3	Bond Fund	ULIF00317/08/11BONDFUND147	-	836	-	-	836
4	Money Market Fund	ULIF00425/08/11MONEYMARKET147	-	(18)	-	-	(18)
5	Managed Fund	ULIF00618/08/11MANAGED147	109	543	401	-	1,054
6	Price Earning Based Fund	ULIF00526/08/11PEBASED147	99	799	1,500	(56)	2,341
7	Group Growth Fund	ULGF00105/09/11GFGROWTH147	572	1,754	1,619	(151)	3,795
8	Group Balancer Fund	ULGF00205/09/11GFBALANCER147	710	1,104	425	-	2,240
9	Group Bond Fund	ULGF00305/09/11GFBOND147	536	1,579	-	-	2,115
10	Discontinuance Fund	ULIF00701/01/12DISCONT147	-	-	-	-	-



Management Report

Management Report

In accordance with the provisions of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the Board of Directors present its Management Report for the year ended 31 March 2016 *inter alia* confirming and certifying that:

1. The Certificate of registration under Section 3 of the Insurance Act, 1938 was granted by Insurance Regulatory and Development Authority of India (IRDAI) on May 10, 2011. The Company has obtained renewal of registration certificate from IRDAI for the year 2014 – 2015 which continues to be in force from April 1, 2015 as per IRDAI Circular no. IRDA/F&A/CIR/ GLD/062/04/2015 dated 7th April, 2015.
2. All dues payable to the statutory authorities have been duly paid except those under dispute or disclosed under contingent liabilities in the notes to accounts forming part of financial statements.
3. During the financial year 2015-16 the Company has received approval from Foreign Investment Promotion Board, Government of India and IRDAI for increasing foreign shareholding in the Company from 26% to 49%. The Company has received capital infusion of ₹ 5,274,705 thousands pursuant to issue of 81,305,676 equity shares. As a result the shareholding pattern of the Company as at the year- end is as under:

As at 31.03.2016

Name of the Share holder	Promoter	No of Shares (face value of RS 10/- each)	% Holding
Edelweiss Financial Services Limited	Indian	133,412,010	51%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	Foreign	128,180,166	49%
Total		261,592,176	100%

As at 31.03.2015

Name of the Share holder	Promoter	No of Shares (face value of RS 10/- each)	% Holding
Edelweiss Financial Services Limited	Indian	133,412,010	74%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	Foreign	46,874,490	26%
Total		180,286,500	100%

4. The Management has not directly or indirectly invested outside India, the funds of the holders of policies issued in India.
5. The solvency margins as required by the Regulations prescribed by IRDA have been maintained.
6. The values of all the assets have been reviewed on the date of Balance Sheet including application of appropriate valuation methodology for Investments and accordingly the Management represents that the assets set forth under each of the headings in the Balance Sheet are shown in the aggregated amounts not exceeding their realizable or market value under their related headings – "Investments", "Outstanding Premiums", "Income accrued on investments",

"Amounts due from other entities carrying on insurance business (including amounts due from reinsurers)", "Cash" and other items specified under "Advances" and "Other Accounts".

7. No part of the life insurance fund has been directly or indirectly applied in contravention of the Insurance Act, 1938, relating to application and investment of the life insurance fund.
8. The Company recognizes the risks associated with the life insurance business and manages the risks by adopting prudent policies to counter the key risks of the Company viz. Underwriting, Investment, Asset Liability Management (ALM) and Operational risks.

The Company has established well defined underwriting procedures to mitigate underwriting risks. Additionally, the Company has entered into reinsurance arrangements wherein it reinsures risk in excess of its retention limits to mitigate its risk exposure.

The investment risk is managed by laying down appropriate guidelines in the Investment Policy duly approved by the Board. The Investment Committee of the Board of Directors acts as the policy making body for the investment operations. The investment committee periodically discusses the investment strategy, portfolio structures, performance of the portfolio and other applicable issues. The Investment Policy is reviewed for alignment with the market dynamics and is also correlated with Asset Liability Management (ALM) risk that is overseen by ALM committee, together to get 360° perspective on performance with the objective of protecting the value of investments and generating returns.

The Company has established risk management framework to manage, control and mitigate the operational risks, which is periodically reviewed by the Risk Management Committee. The Audit Committee reviews reporting done by the internal auditors, concurrent auditors and other auditors and places great emphases on action taken by the management based on the recommendations made by the Auditors.

9. Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

The Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

10. The Company does not have operations in any other country.
11. Ageing of claims; the average claim settlement time to date has been 11 days from the day all necessary documents are submitted to the Company. The ageing of claims registered and not settled as on 31 March 2016 is given below:



EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

(₹ In '000)

Period*	Traditional Business		Linked Business	
	Number of Claims	Amount Involved	Number of Claims	Amount Involved
30 days	4	345	1	250
	(2)	(1,481)	(-)	(-)
30 days to 6 months	1	400	-	-
	(12)	(10,696)	(-)	(-)
6 months to 1 year	-	-	-	-
	(-)	(-)	(-)	(-)
1 year to 5 years	-	-	-	-
	(-)	(-)	(-)	(-)
5 years and above	-	-	-	-
	(-)	(-)	(-)	(-)
Total	5	745	1	250
	(14)	(12,177)	(-)	(-)

* Previous year's figures are in brackets

12. The values, as shown in the Balance Sheet, of the investments, which consist of fixed income instruments, securities, equity shares and mutual fund units, have been valued as per accounting policies prescribed by IRDA. Market values have been ascertained for equities on the basis of the last quoted closing prices on the National Stock Exchange of India Limited (NSE) and in case the equity shares are not traded on the NSE, they are valued on the basis of last quoted closing price on the Bombay Stock Exchange Limited, Mumbai (BSE). Fixed income securities, are valued at amortized cost. Mutual Fund units have been valued at the previous day's NAV declared by the respective Mutual Fund.

The unit linked investments have been valued on the basis as stated below:

Equities have been valued at market values, which have been ascertained on the basis of the last quoted closing price on the NSE. In case the equity shares are not listed on the NSE,

then they are valued on the last quoted closing price on BSE. Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL). Corporate bonds and debentures are valued on the basis of CRISIL Bond Valuer. Treasury bills, certificate of deposits and commercial papers are valued at amortized cost. Mutual fund units have been valued at the previous day's Net Asset Value declared by the respective mutual fund.

13. All the investments are performing investments. Investments are in assets class representing listed / to be listed equity shares, debt securities issued by Central Government of India (Sovereign rating), debt securities issued by Public Financial Institutions, Banks and Public & Private Sector Undertakings, Fixed deposits, Security Receipts issued by Asset Reconstruction Trusts and units of mutual funds. The portfolio is structured to achieve the objective of protecting the value of investments and generating superior returns.
14. The Management confirms that:
- in the preparation of financial statements, the applicable accounting standards, principles and policies have been followed;
 - the management has selected such accounting policies and have applied them consistently and reasonable and prudent judgments have been made so as to give a true and fair view of the state of affairs of the Company as at 31 March 2016 and of the loss of the Company for the year on that date;
 - the management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 and Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - the management has prepared the financial statements on a going concern basis;
 - the management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.
15. The Company has made the following payments to individuals, firms, companies and organizations in which the Directors are interested.




EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011

Amount in ₹' 000

Sl. No	Name of the Director	Name of the Entity	Nature of Interest	Nature of Payment	Current Year	Previous Year
1	Rashesh Shah	Edelweiss Financial Services Limited	Director, Member	Royalty fees for trade logo usage	22,472	22,472
	Venkat Ramaswamy		Director, Member	Reimbursement of Cost of premium towards Group Term Life Master Policy (employer – employee) and Medical Insurance policy covering employees of the Company	22,624	18,103
	Rujan Panjwani		Director, Member			
	Himanshu Kaji		Director	Death claim paid as employer-employee master policyholder		2,100
	P.N. Venkatachalam		Director			
2	Rujan Panjwani	Edelweiss Commodities Services Limited	Director	Rent paid for office premises	92,783	109,208
				Reimbursement of Shared IT vendor's service cost	534	-
				Purchase of Securities	466,471	150,365
				Share of Gratuity for transferred employees	185	-
4	Venkat Ramaswamy	Edelweiss Finance & Investments Ltd	Director	Investment in Non-Convertible Debentures	150,000	-
				Purchase of Securities	1,032,969	-
5	Himanshu Kaji	ECL Finance Limited	Director	Purchase of Securities	-	99,681
				Investment in Debt Securities	14,959	57,652
6	Rashesh Shah	Edelweiss Asset Reconstruction Company Limited	Director	Investment in Debt Securities	300,000	-
7	Arthur Lee	Iffco Tokio General Insurance Co Limited	Director	Payment of General Insurance premium	588	377

For and on behalf of the Board of Directors

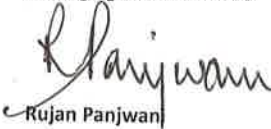

Rashesh Shah
Chairman


Venkat Ramaswamy
Director


Subhrajit Mukhopadhyay
Appointed Actuary


Shrin Patel
Company Secretary


Deepak Mittal
Managing Director & CEO


Rujan Panjwani
Director


Sarju Sirmar
Chief Financial Officer

Mumbai
Date: 12 May 2016



