

Independent Auditors' Report

To the Directors of
EAAA LLC

Report on the Financial Statements

We have audited the accompanying financial statements of **EAAA LLC** ('the Company'), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

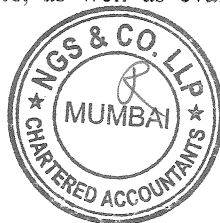
The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing, requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



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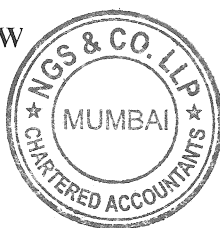
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015, and its loss and its cash flows for the year ended on that date.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No. 119850W



R.P.Soni
Partner
Membership No. 104796
Place: Mumbai
Date: 14 May 2015

EAAA LLC
Financial Statements
together with Auditors' Report
for the year ended 31 March 2015

EAAA LLC

Financial statements together with Auditors' Report for the year ended 31 March 2015

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Auditors' Report

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Statement of Profit and Loss

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EAAA LLC**Balance Sheet**

(Currency: Indian rupees)

	Note	As at 31 March 2015	As at 31 March 2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	30,524,616	30,524,616
Reserves and surplus	2.2	<u>(58,556,122)</u> (28,031,506)	<u>(19,301,461)</u> 11,223,155
Current liabilities			
Short-term borrowings	2.3	169,265,803	148,228,990
Trade payables		<u>342,028</u>	<u>8,791,136</u>
		169,607,831	157,020,126
TOTAL		<u>141,576,325</u>	<u>168,243,281</u>
ASSETS			
Non-current assets			
Non-current investments	2.4	<u>129,889,180</u> 129,889,180	<u>49,594,957</u> 49,594,957
Current assets			
Cash and cash equivalents	2.5	5,158,033	4,355,321
Short-term loans and advances	2.6	<u>6,529,112</u> 11,687,145	<u>114,293,003</u> 118,648,324
TOTAL		<u>141,576,325</u>	<u>168,243,281</u>

Significant accounting policies and notes to the financial statements

1 & 2

As per our report of even date attached.

For NGS & Co. LLP

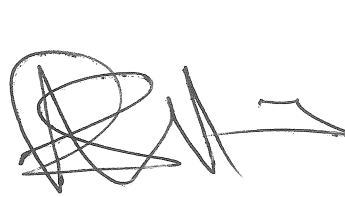
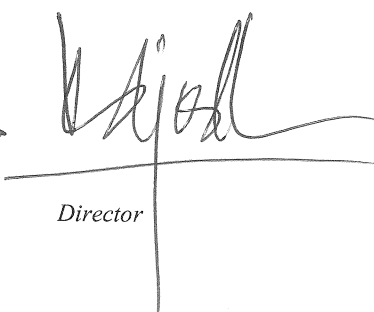
Chartered Accountants

Firm Registration No.: 119850W

**R. P. Soni**

Partner

Membership No.: 104796

**For and on behalf of the Board of Directors**



Director

Director

Mumbai

Date: 14 MAY 2015

Statement of Profit and Loss

(Currency: Indian rupees)

Particulars	Note	For the year ended 31 March 2015	For the year ended 31 March 2014	1
Revenue from operations				
Advisory fee income		6,909,621	-	
Other income	2.7	-	39,322,538	
Total revenue		<u>6,909,621</u>	<u>39,322,538</u>	
Expenses				
Finance costs	2.8	12,052,773	3,142,653	
Other expenses	2.9	33,660,510	35,980,058	
Total expenses		<u>45,713,283</u>	<u>39,122,711</u>	
(Loss)/Profit before tax		(38,803,662)	199,827	
Tax expense:				
Income tax		-	-	
(Loss)/Profit for the year		<u>(38,803,662)</u>	<u>199,827</u>	
Earnings per ordinary shares (par value USD 1 each)	2.11			
Basic		(64.57)	0.33	
Diluted		(64.57)	0.33	

Significant accounting policies and notes to the financial statements 1 & 2

As per our report of even date attached.

For NGS & Co. LLP

Chartered Accountants

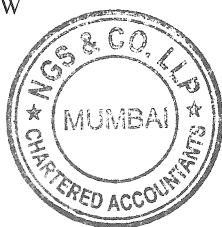
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R. P. Soni

Partner

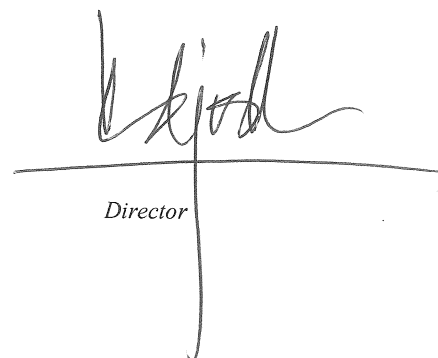
Membership No.: 104796



For and on behalf of the Board of Directors



Director



Director

Mumbai

Date: 14 MAY 2015

EAAA LLC

Cash Flow Statement

(Currency: Indian rupees)

	For the year ended 31 March 2015	For the year ended 31 March 2014
A Cash flow from operating activities		
(Loss) / profit before taxation	(38,803,662)	199,827
Adjustments for		
Dividend income	-	(39,322,538)
Interest expense	11,797,918	2,936,022
Operating cash flow before working capital changes	(27,005,744)	(36,186,689)
Adjustments for working capital changes		
Decrease / (increase) in loans and advances	5,242,333	(24,636)
(Decrease) / increase in current liabilities	(8,449,108)	22,885,682
Cash used in operations	(30,212,519)	(13,325,643)
Income taxes paid	-	-
Net cash used in operating activities - A	(30,212,519)	(13,325,643)
B Cash flow from investing activities		
Purchase of non- current investments	(80,294,223)	(17,548,780)
Dividend on long term investment	-	39,322,538
Proceeds from loan given	102,521,558	(113,755,715)
Net cash generated from / (used in) investing activities - B	22,227,335	(91,981,957)
C Cash flow from financing activities		
Proceeds from short term borrowing (Refer note 2)	21,036,813	105,283,182
Interest paid	(11,797,918)	(2,936,022)
Net cash generated from financing activities - C	9,238,895	102,347,160
D Change in foreign exchange translation reserve- D	(450,999)	1,046,219
Net increase / (decrease) in cash and cash equivalents (A+B+C+D)	802,712	(1,914,222)
Cash and cash equivalent as at the beginning of the year	4,355,321	6,269,543
Cash and cash equivalent as at the end of the year (Refer note 1)	5,158,033	4,355,321

Notes:

1 Cash and cash equivalents include the following:

Balances with banks:

In current accounts

Total of cash and cash equivalents

5,158,033

4,355,321

5,158,033

4,355,321

2 Net figures have been reported on account of volume of transactions.

As per our report of even date attached.

For NGS & Co. LLP

Chartered Accountants

Firm Registration No.: 119850W

R. P. Soni

R. P. Soni

Partner

Membership No.: 104796



For and on behalf of the Board of Directors

[Signature]
Director

[Signature]
Director

Mumbai

Date: 14 MAY 2015

EAAA LLC

Notes to the financial statements

for the year ended 31 March 2015

(Currency: Indian rupees)

1. Significant accounting policies

1.1 Basis of preparation of financial statements

The accompanying financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the accrual basis of accounting, unless otherwise stated, and comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Companies Act, 2013 (to the extent notified), provisions of the Companies Act, 1956 (to the extent applicable) (hereinafter together referred to as 'the Act') and the Schedule III to the Act. The financial statements are presented in Indian rupees.

The entity being a foreign Company, the assets and liabilities for the purpose of preparation of these financial statements, are translated into Indian Rupees at the rate of exchange prevailing as at the balance sheet date. Further, revenue and expense are translated into Indian Rupees at the average exchange rate prevailing during the year and the resulting net translation adjustment has been disclosed as Foreign Exchange Translation Reserve in Reserves and Surplus. The same is in compliance with Accounting Standard 11 issued by the Institute of Chartered Accountants of India on "The Effects of Changes in Foreign Exchange Rates".

1.2 Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Current – non-current classification

All assets and liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criteria:

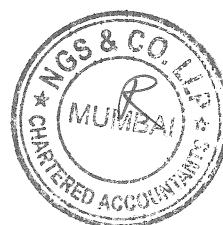
- a) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realized within 12 months after the reporting date; or
- d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) It is expected to be settled in the company's normal operating cycle.
- b) It is held primarily for the purpose of being traded;
- c) It is due to be settled within 12 months after the reporting date; or



EAAA LLC

Notes to the financial statements (*continued*)

for the year ended 31 March 2015

(Currency: Indian rupees)

1. Significant accounting policies (*continued*)

1.3 Current – non-current classification (*continued*)

- d) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of the liability that could, at the option of the counterparty, results in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current

1.4 Revenue recognition

- Advisory fee is recognised on a contractual arrangement in accordance with the term and contract entered into between Company and the counterparty.
- Dividend income is recognised when the right to receive payment is established.

1.5 Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs, is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

1.6 Taxation

Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the applicable income-tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Income tax

Provision for current tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable

Deferred tax

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.



EAAA LLC

Notes to the financial statements (*continued*)

for the year ended 31 March 2015

(Currency: Indian rupees)

1. Significant accounting policies (*continued*)

1.7 Earnings per share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 - Earnings Per Share notified under section 133 of the Companies Act, 2013 read together with Rule 7 of Companies (Accounts) Rules 2014. Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of Class A shares outstanding for the year.

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue class A shares were exercised or converted during the year. Diluted earnings per share is computed using the weighted average number of Class A shares and dilutive potential Class A shares outstanding at year end.

1.8 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

1.9 Investments

Investments are classified into long term investments and current investments. Investments which are intended to be held for one year or more are classified as long term investments and investments which are intended to be held for less than one year are classified as current investments.

Long term investments are carried at cost less other than any temporary diminution in value, determined separately for each investment.

Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each investment. In case of investments in mutual funds, the net asset value of units declared by the mutual funds is considered as the fair value.



EAAA LLC

Notes to the financial statements (continued)

(Currency: Indian rupees)

	As at 31 March 2015	As at 31 March 2014
2.1 Share capital		
Authorised :		
601,001 (Previous year: 601,001) Ordinary shares of USD 1 each	30,524,616	30,524,616
	<u>30,524,616</u>	<u>30,524,616</u>
Issued, subscribed and fully paid up:		
601,001 (Previous year: 601,001) Ordinary shares of USD 1 each	30,524,616	30,524,616
	<u>30,524,616</u>	<u>30,524,616</u>

(The Ordinary shares are entirely held by EC International Limited, the holding company)

	As at 31 March 2015		As at 31 March 2014	
<i>The movement in share capital during the year :</i>	No of shares	Amount	No of shares	Amount
<i>Ordinary shares</i>				
Outstanding at the beginning of the year	601,001	30,524,616	601,001	30,524,616
Issued during the year	-	-	-	-
As at end of the year	<u>601,001</u>	<u>30,524,616</u>	<u>601,001</u>	<u>30,524,616</u>

Terms/rights attached to ordinary shares

The Company has only one class of ordinary shares having a par value of USD 1 each. Each holder of ordinary shares is entitled to one vote per share held. The Company declares and pays dividend in USD.

In the event of liquidation of the Company, the holders of ordinary shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

Details of Shareholders holding more than 5% shares

	As at 31 March 2015		As at 31 March 2014	
Name of the shareholder	No. of shares	Percentage of total number of	No. of shares	Percentage of total number of
EC International Limited	601,001	100	601,001	100

2.2 Reserves and surplus

Foreign exchange translation reserve	803,618	1,254,617
Deficit in statement of profit and loss		
Opening balance	(20,556,078)	(20,755,905)
Add/(less): (loss)/profit for the year	<u>(38,803,662)</u>	<u>199,827</u>
Closing balance	<u>(59,359,740)</u>	<u>(20,556,078)</u>
	<u>(58,556,122)</u>	<u>(19,301,461)</u>



EAAA LLC

Notes to the financial statements (continued)

(Currency: Indian rupees)

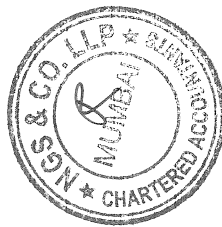
2.3 Short term borrowings

Unsecured, due within one year unless and otherwise stated

Loans and advances from EC International Limited, the holding company

Loans and advances from EW Special Opportunities Advisors LLC, subsidiary company

	As at 31 March 2015	As at 31 March 2014
	152,366,287	121,184,080
	16,899,516	27,044,910
	<u>169,265,803</u>	<u>148,228,990</u>



EAAA LLC

Notes to the financial statements(continued)

(Currency: Indian rupees)

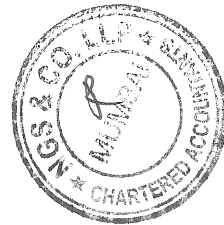
	As at		As at	
	Quantity	Amount	Quantity	Amount
	31 March 2015 Face value		31 March 2014 Face value	
2.4 Non-current investments - at cost				
Unquoted, fully paid up				
Investments in shares of subsidiaries				
Class A shares				
EW Special Opportunities Advisors LLC*	25,000	1,564,770	25,000	1,502,495
Class A shares				
EW India Special Assets Advisors LLC	1,511,000	94,574,699	261,000	15,686,048
Class A shares				
EW SBI Crossover Advisors LLC*	30,000	1,877,724	30,000	1,802,994
Class B shares				
EW Special Opportunities Advisors LLC*	100	6,259	100	6,010
Class B shares				
EW India Special Assets Advisors LLC*	900	563,317	900	540,898
Class B shares				
EW SBI Crossover Advisors LLC*	100	6,259	100	6,010
Class D shares				
EW SBI Crossover Advisors LLC*	500,000	31,295,400	500,000	30,049,900
Class D shares				
EW Long Term Growth Opportunities Fund*	1,000	626	1,000	601
Ordinary shares				
EW Special Opportunities Fund II Pte Limited	1	63	-	-
EW RE Fund Pte Limited	1	63	-	-
Other non-current investments				
Management Shares				
EW India Special Assets Fund LLC	1	0.01 USD	1	0.01 USD
EW Special Opportunities Fund LLC	1	0.01 USD	1	0.01 USD
EW SBI Crossover Fund LLC	1	0.01 USD	1	0.01 USD
	2,068,105	129,889,180	818,103	49,594,956

Aggregate of unquoted investment
- At book value

129,889,180

49,594,956

* Change in amount of investment is due to foreign currency translation



EAAA LLC

Notes to the financial statements (continued)

(Currency: Indian rupees)

	As at 31 March 2015	As at 31 March 2014
2.5 Cash and cash equivalents		
Balances with banks		
- in current accounts	5,158,033	4,355,321
	<u>5,158,033</u>	<u>4,355,321</u>
2.6 Short-term loans and advances		
Unsecured, considered good		
Loan given to EW India Special Asset Advisors LLC, subsidiary company	6,259,080	108,780,638
Loan and advances to other	-	5,253,080
Others		
Prepaid expenses	270,032	259,285
	<u>6,529,112</u>	<u>114,293,003</u>
2.7 Other income		
Dividend income	-	39,322,538
	<u>-</u>	<u>39,322,538</u>
2.8 Financial costs		
Interest expense	11,797,918	2,936,022
Bank charges	254,855	206,631
	<u>12,052,773</u>	<u>3,142,653</u>
2.9 Other expenses		
Auditors' remuneration (refer note 2.13)	334,016	347,853
Communication	9,881	9,680
Directors fees	394,399	390,201
Legal and professional fees	31,786,464	34,685,922
License fees and ROC fees	231,442	228,978
Membership and subscription	791,855	184,513
Registered address expense	31,867	31,216
Secretarial expenses	47,925	46,945
Miscellaneous expenses	32,661	54,750
	<u>33,660,510</u>	<u>35,980,058</u>



EAAA LLC

Notes to the financial statement (continued)

for the year ended 31 March 2015

(Currency: Indian rupees)

2.10 Segment reporting

The business of the Company is to render inter alia advisory and consultancy services, and accordingly it operates in one segment only. Hence, no segmental disclosures are required under Accounting Standard 17 on Segment Reporting specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.

2.11 Earnings per share

In accordance with Accounting Standard 20 on Earnings per share notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014, the computation of earnings per share is set out below.

	For the year ended 31 March 2015	For the year ended 31 March 2014
a) Shareholders earnings (as per statement of profit and loss)	(38,803,662)	199,827
b) Calculation of weighted average number of ordinary Shares of USD 1 each:		
– Number of shares at the beginning of the year	601,001	601,001
– Shares issued during the year (number of shares issued)		
Total number of ordinary shares outstanding at the end of the year	601,001	601,001
Weighted average number of ordinary shares outstanding during the year (based on the date of issue of shares)	601,001	601,000
Nominal value per share in USD	1	1
c) Basic and diluted earnings per share (in rupees) (a/b)	(64.57)	0.33

The basic and diluted earnings per share are the same as there are no dilutive potential ordinary shares.

2.12 Disclosure as required by the Accounting Standard 18 – “Related party transactions” as prescribed under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014:

(A) Names of related parties by whom control is exercised

Edelweiss Financial Services Limited Ultimate holding company
EC International Limited Holding company

(B) Subsidiaries which are controlled by the Company and with whom transactions have taken place during the year

EW India Special Assets Advisors LLC, Mauritius
EW Special Opportunities Advisors LLC, Mauritius



EAAA LLC
Notes to the financial statements (continued)
for the year ended 31 March 2015

(Currency : Indian rupees)

2.12 Related parties (continued)

(C) Transactions and balances with related parties:

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
Capital account transactions		
Ordinary share capital issued		
EC International Limited	-	30,524,616
Investment in class A shares		
EW India Special Assets Advisors LLC	78,238,500	14,277,106
Investment in class D shares		
EW Long Term Growth Opportunity Fund	-	626
Investment in ordinary shares		
EW Special Opportunities Fund II Pte Limited	63	-
EW RE Fund Pte Limited	63	-
Conversion of loan to investments		
EW India Special Assets Advisors LLC	78,238,500	14,277,106
Current account transactions		
Reimbursement of expenses		
EW India Special Assets Advisors LLC	-	1,088,932
EW Special Opportunities Advisors LLC	-	2,573,085
Short -term loans and advances given		
EW India Special Assets Advisors LLC	6,114,709	75,620,250



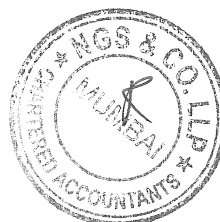
EAAA LLC

Notes to the financial statements (continued)
for the year ended 31 March 2015

(Currency : Indian rupees)

2.12 Related parties (continued)**(C) Transactions and balances with related parties (continued):**

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
Short-term loans and advances repaid back		
EW India Special Assets Advisors LLC	34,242,369	1,088,932
EW Long Term Growth Opportunities Fund	5,639,715	-
Unsecured loan taken		
EC International Limited	13,758,095	102,106,757
EW Special Opportunities Advisors LLC	12,229,417	27,516,189
Unsecured loan repaid		
EC International Limited	-	1,814,886
EW Special Opportunities Advisors LLC	24,458,835	-
Other current liabilities		
EW Special Opportunities Advisors LLC	-	27,223,296
Trade payables		
EW Special Opportunities Fund II Pte Limited	63	-
EW RE Fund Pte Limited	63	-
Dividend income		
EW Special Opportunities Advisors LLC	-	39,322,538
Interest expense on loan		
EC International Limited	11,797,918	2,360,986



EAAA LLC

Notes to the financial statement (continued)

for the year ended 31 March 2015

(Currency: Indian rupees)

2.13 Auditors' remuneration

	For the year ended 31 March 2015	For the year ended 31 March 2014
As auditors	334,016	347,853
Total	334,016	347,853

2.14 Capital commitments and contingent liabilities

The Company has no capital commitments and contingent liabilities as at the balance sheet date (Previous year Rs. Nil).

2.15 Disclosure under Schedule III of the Companies Act

Disclosure under Schedule III of the Companies Act, 2013 has been made to the extent applicable to the Company.

2.16 The beneficial owner of the Company has confirmed its intention to provide continuing financial support to the Company so as to enable the Company to continue operating in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

2.17 Prior period comparatives

Previous year's numbers have been regrouped and rearranged wherever necessary to confirm to current year's presentation.

As per our report of even date attached

For NGS & Co. LLP

Chartered Accountants

Firm Registration No.: 119850W



P. Soni
Partner

Membership No.: 104796

Mumbai

Date: 14 MAY 2015

For and on behalf of the Board of Directors


Director


Director