

Ref No.: EW/Sec/2017

May 17, 2017

BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Ref.:- Scrip Code:- 532922
Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today, have:

1. approved the following Audited Results for the year ended March 31, 2017:-

- c) Consolidated Financial Results of the Company; and
- d) Standalone Financial Results of the Company.

The copies of the aforesaid results together with the Independent Auditor's Report issued by the Auditors of the Company are enclosed.

BSR & Associates LLP, the Auditors of the Company have issued an unmodified opinion on the financial results.

2. recommended a final dividend of Re. 0.30 per equity share (on the face value of Re. 1 each), subject to the approval of the members at the ensuing Annual General Meeting (AGM) of the Company to be held on August 2, 2017. The Register of Members shall be closed from July 24, 2017 to August 1, 2017 (both days inclusive). The dividend, if declared at the AGM, will be credited/dispatched between August 4, 2017 to August 11, 2017.

✓

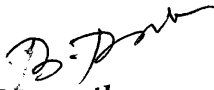
The Certificate of the Debenture Trustee, required under Regulation 52(5) of the Listing Regulations is being sent separately.

The meeting of the Board of Directors of the Company commenced at 9.00 a.m. and concluded at 10.25 a.m.

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited



B. Renganathan

Executive Vice President & Company Secretary

Encl: as above

Ref No.: EW/Sec/2017

May 17, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.: Symbol - EDELWEISS

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today, have:

1. approved the following Audited Results for the year ended March 31, 2017:-

- a) Consolidated Financial Results of the Company; and
- b) Standalone Financial Results of the Company.

The copies of the aforesaid results together with the Independent Auditor's Report issued by the Auditors of the Company are enclosed.

BSR & Associates LLP, the Auditors of the Company have issued an unmodified opinion on the financial results.

2. recommended a final dividend of Re. 0.30 per equity share (on the face value of Re. 1 each), subject to the approval of the members at the ensuing Annual General Meeting (AGM) of the Company to be held on August 2, 2017. The Register of Members shall be closed from July 24, 2017 to August 1, 2017 (both days inclusive). The dividend, if declared at the AGM, will be credited/dispatched between August 4, 2017 to August 11, 2017.

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The Certificate of the Debenture Trustee, required under Regulation 52(5) of the Listing Regulations is being sent separately.

The meeting of the Board of Directors of the Company commenced at 9.00 a.m. and concluded at 10.25 a.m.

Kindly take the same on record.

Thanking you,
For Edelweiss Financial Services Limited


B. Renganathan
Executive Vice President & Company Secretary

Encl: as above

Edelweiss Financial Services Limited

Corporate Identity Number: L99999MH1995PLC094641

Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098

Tel: +91-22-40094400 Fax: +91-22-40863610

Website : www.edelweissfin.com



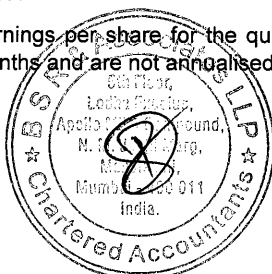
Consolidated Financial Results for the quarter and year ended 31 March 2017

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	March 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2016 (Unaudited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1 Revenue from operations					
(a) Fee and commission	481.18	355.62	205.03	1,248.08	696.61
(b) Fund based activities	1,215.27	1,133.86	1,129.35	4,790.91	4,170.36
(c) Premium from life insurance business	200.35	87.68	148.71	425.89	300.18
(d) Other operating income	32.50	28.04	35.96	127.20	86.79
Total revenue from operations	1,929.30	1,605.20	1,519.05	6,592.08	5,253.94
2 Other income	8.28	7.27	6.66	26.75	14.15
3 Total Revenue (1+2)	1,937.58	1,612.47	1,525.71	6,618.83	5,268.09
4 Expenses					
(a) Employee benefits expense	300.71	277.34	241.17	1,102.15	882.13
(b) Finance costs	725.45	676.67	695.97	2,809.69	2,620.09
(c) Depreciation and amortisation expense	35.18	24.95	27.01	106.43	90.23
(d) Change in life insurance policy liability - actuarial	191.92	92.50	136.13	426.33	255.49
(e) Other expenses	429.69	292.69	245.06	1,231.02	848.98
Total expenses	1,682.95	1,364.15	1,345.34	5,675.62	4,696.92
5 Profit / (Loss) before tax (3-4)	254.63	248.32	180.37	943.21	571.17
6 Tax expense					
(a) Current Tax	131.97	116.55	108.91	456.56	344.04
(b) Minimum alternate tax	(8.26)	(3.88)	(8.66)	(14.38)	(27.01)
(c) Deferred Tax	(12.91)	(8.48)	(9.11)	(47.45)	(81.65)
7 Net Profit / (Loss) after tax (5-6)	143.83	144.13	89.23	548.48	335.79
8 Share of profit / (loss) of associates	7.32	(3.60)	12.57	14.76	47.65
9 Minority interest	(18.88)	(14.65)	(19.95)	(46.07)	(30.94)
10 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (7+8-9)	170.03	155.18	121.75	609.31	414.38
11 Earnings Per Share (EPS) in Rupees (Face Value of ₹ 1/- Per Share)					
- Basic (Refer Note 5)	2.01	1.84	1.47	7.26	5.01
- Diluted (Refer Note 5)	1.92	1.76	1.42	6.92	4.85

Notes:

- The consolidated financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter and year ended 31 March 2017 have been reviewed and recommended by the Audit Committee at its meeting held on 16 May 2017 and approved by the Board of Directors at their meeting held on 17 May 2017.
- The Company conducts its operations along with its subsidiaries and associates. The consolidated financial results are prepared in accordance with Accounting Standard - 21 (AS-21) "Consolidated Financial Statements" and Accounting Standard - 23 (AS-23) "Accounting for investment in associates in Consolidated Financial Statements" specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- During the quarter ended 31 March 2017, the Company has issued 1,349,825 equity shares of face value of ₹ 1 each to the employees on exercise of employee stock options.
- The Board of Directors at their meeting held on 17 May 2017, have recommended a final dividend of ₹ 0.30 per equity share (on face value of ₹ 1 per equity share), subject to the approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30 March, 2016, the Company has not appropriated for the recommended final dividend (including tax) from the Statement of Profit and Loss for the year ended 31 March, 2017.
- Earnings per share for the quarters ended 31 March 2017, 31 December 2016 and 31 March 2016, have been calculated for three months and are not annualised.



Edelweiss Financial Services Limited

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Website : www.edelweissfin.com



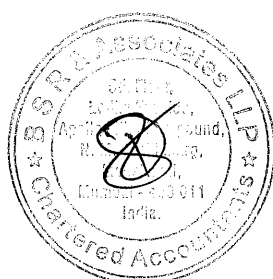
Edelweiss
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6 Consolidated Segment Results

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	March 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2016 (Unaudited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1 Segment revenue [Total income]					
Agency	293.87	268.87	270.77	1,021.03	934.76
Capital Based	1,409.20	1,228.39	1,090.87	5,031.69	3,990.76
Life Insurance	240.30	110.96	174.98	576.84	387.47
Unallocated	1.53	0.65	1.66	4.03	2.75
Total income	1,944.90	1,608.87	1,538.28	6,633.59	5,315.74
2 Segment results [Profit / (Loss) before tax]					
Agency	62.77	57.42	18.70	183.42	137.21
Capital Based	288.64	251.59	241.76	1,010.36	661.08
Life Insurance	(81.99)	(61.49)	(57.81)	(215.83)	(154.78)
Unallocated	-	-	-	-	-
Profit / (Loss) before tax	269.42	247.52	202.65	977.95	643.51
Less:					
(a) Interest	-	-	-	-	-
(b) Unallocated net expenditure	(7.47)	(2.80)	(9.71)	(19.98)	(24.69)
Total Profit before tax	261.95	244.72	192.94	957.97	618.82
3 Segment Assets					
Agency	3,407.26	2,349.48	2,170.85	3,407.26	2,170.85
Capital Based	39,044.35	37,661.18	32,740.10	39,044.35	32,740.10
Life Insurance	1,791.28	1,625.73	1,551.68	1,791.28	1,551.68
Unallocated	580.50	541.19	521.94	580.50	521.94
Total assets	44,823.39	42,177.58	36,984.57	44,823.39	36,984.57
4 Segment Liabilities					
Agency	3,177.96	2,075.40	1,962.08	3,177.96	1,962.08
Capital Based	35,142.94	33,861.14	29,882.99	35,142.94	29,882.99
Life Insurance	1,057.87	815.86	612.57	1,057.87	612.57
Unallocated	156.71	151.06	155.20	156.71	155.20
Total liabilities	39,535.48	36,903.46	32,612.84	39,535.48	32,612.84
5 Capital employed [Segment assets - Segment liabilities]					
Agency	229.30	274.08	208.77	229.30	208.77
Capital Based	3,901.41	3,800.04	2,857.11	3,901.41	2,857.11
Life Insurance	733.41	809.87	939.11	733.41	939.11
Unallocated	423.79	390.13	366.74	423.79	366.74
Total capital employed	5,287.91	5,274.12	4,371.73	5,287.91	4,371.73

The Company has made its consolidated segment reporting to meaningfully represent its business lines. Agency includes broking, advisory, product distribution and other fee based businesses; Capital includes income from treasury operations, investment income and financing; Life insurance represents life insurance business. Segment data for previous financial period/ year has been reclassified to conform to current financial period's presentation.



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**Edelweiss**
Ideas create, values protect**7 Consolidated statement of assets and liabilities as at 31 March 2017**

(₹ in Crores)

	As at	
	March 31, 2017 (Audited)	March 31, 2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	83.26	81.40
(b) Reserves and surplus	4,242.10	3,591.40
Sub-total - Shareholders' funds	4,325.36	3,672.80
2 Share application money pending allotment	4.09	2.06
3 Minority interest	958.46	696.87
4 Non-current liabilities		
(a) Long-term borrowings	16,987.41	10,103.64
(b) Other long-term liabilities	306.14	221.78
(c) Long-term provisions	1,041.75	575.94
Sub-total - Non-current liabilities	18,335.30	10,901.36
5 Current liabilities		
(a) Short-term borrowings	11,839.41	13,861.22
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.50	0.56
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,083.86	1,650.17
(c) Other current liabilities	6,816.71	5,832.54
(d) Short-term provisions	458.70	366.99
Sub-total - Current liabilities	21,200.18	21,711.48
TOTAL - EQUITY AND LIABILITIES	44,823.39	36,984.57
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	525.84	628.87
(ii) Intangible assets	110.95	35.29
(iii) Capital work-in-progress	95.12	22.93
(iv) Intangible assets under development	5.84	7.36
(b) Non-current investments	6,041.39	2,000.91
(c) Deferred tax assets (net)	210.91	179.59
(d) Long-term loans and advances	10,612.76	7,720.06
(e) Other non-current assets	836.56	1,313.78
Sub-total - Non-current assets	18,439.37	11,908.79
2 Current assets		
(a) Current investments	836.29	695.52
(b) Inventories	10,652.40	11,511.91
(c) Trade receivables	1,098.24	518.60
(d) Cash and bank balances	2,618.19	1,934.01
(e) Short-term loans and advances	9,486.78	9,060.19
(f) Other current assets	1,692.12	1,355.55
Sub-total - Current assets	26,384.02	25,075.78
TOTAL - ASSETS	44,823.39	36,984.57

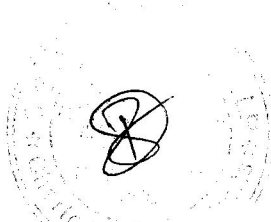
8 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

9 The consolidated results will be available on the Company's website - www.edelweissfin.com

On behalf of the Board of Directors

Rashesh Shah
Chairman

Mumbai, 17 May 2017.



B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Consolidated Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Edelweiss Financial Services Limited

Report on the Financial Results

1. We have audited the accompanying 'Consolidated Financial Results for the year ended 31 March 2017' and 'Consolidated Statement of Assets and Liabilities' together with the notes thereon of Edelweiss Financial Services Limited (the "Holding Company") and its subsidiaries, partnership firms and alternative investment funds (together referred to as the "Group"), and its associates for the year ended 31 March 2017 (the 'Consolidated Financial Results'), being submitted by the Holding Company pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in these Consolidated Financial Results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the end of the third quarter of the current financial year. Also the figures upto the end of the third quarter of the current year have only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

2. These Consolidated Financial Results, which are the responsibility of the Holding Company's management have been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of the annual Consolidated Financial Results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



Independent Auditor's Report on Consolidated Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Edelweiss Financial Services Limited

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 5, the Consolidated Financial Results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the year ended 31 March 2017.

Other matters

5. We did not audit the financial results of 49 subsidiaries and 2 partnership firms whose financial statements reflect total assets of Rs.15,192 crores as at 31 March 2017 and total revenues of Rs.2,246 crores for the year ended on that date as considered in the Consolidated Financial Results. The Consolidated Financial Results also include the Group's share of net profit of Rs.8.65 crores for the year ended 31 March 2017, as considered in the Consolidated Financial Results, in respect of 2 associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by management, and our opinion on the Consolidated Financial Results, in so far as it relates to these subsidiaries, partnership firms and associates is based solely on the reports of the other auditors.
6. The Consolidated Financial Results also include the financial results of an alternative investment fund whose financial statements reflect total assets of Rs.13 crores as at 31 March 2017 and nil revenues for the period ended on that date and Group's share of net profit of Rs.6.21 crores for the year ended 31 March 2017, in respect of 3 associates whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by management and our opinion on the Consolidated Financial Results, in so far as it relates to the aforesaid alternative investment fund and associates is based solely on management certified financial statements. In our opinion and according to the information and explanation given to us by management, these financial statements are not material to the Group.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and financial statements certified by management.



**Independent Auditor's Report on Consolidated Financial Results
Pursuant to the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (Continued)**

Edelweiss Financial Services Limited

Other matters (Continued)

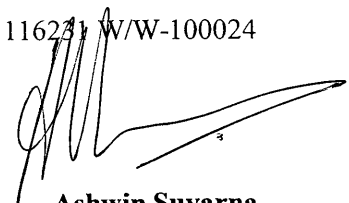
7. The auditors of Edelweiss Tokio Life Insurance Company Limited ('ETLICL'), a subsidiary of the Holding Company, have reported that the actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2017 is the responsibility of ETLICL's appointed Actuary ('the Appointed Actuary'). The actuarial valuation of these liabilities for the life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2017 has been duly certified by the Appointed Actuary and in his opinion, the assumption for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority ('IRDA') and the Institute of Actuaries of India in concurrence with IRDA. The statutory auditors of ETLICL have relied upon Appointed Actuary's certificate in this regard for forming an opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2017.
8. We have not reviewed the Consolidated Financial Results for the corresponding quarter ended 31 March 2016 included in the accompanying Consolidated Financial Results.

Our opinion is not modified in respect of the above matters.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231 W/W-100024



Ashwin Suvarna

Partner

Membership No: 109503

Mumbai

17 May 2017

Edelweiss Financial Services Limited

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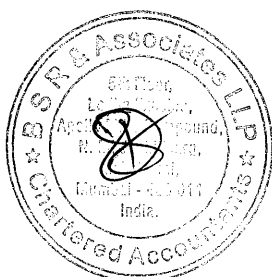
Standalone Financial Results for the quarter and year ended 31 March 2017

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	March 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2016 (Unaudited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1 Revenue from operations					
(a) Income from operations	122.91	131.71	86.27	423.53	316.29
(b) Other operating income	4.94	4.58	9.23	26.90	19.07
Total revenue from operations	127.85	136.29	95.50	450.43	335.36
2 Other income	0.03	0.01	0.61	0.04	2.97
3 Total Revenue (1+2)	127.88	136.30	96.11	450.47	338.33
4 Expenses					
(a) Employee benefits expense	20.53	21.76	20.13	85.65	70.08
(b) Finance costs	38.31	26.76	9.57	140.52	23.23
(c) Depreciation and amortisation expense	0.86	0.73	0.55	2.83	2.56
(d) Other expenses	21.59	13.53	20.25	77.88	57.48
Total expenses	81.29	62.78	50.50	306.88	153.35
5 Profit before tax (3-4)	46.59	73.52	45.61	143.59	184.98
6 Tax expense					
(a) Current Tax	6.97	6.98	10.15	17.81	43.07
(b) Deferred Tax	(1.68)	(0.83)	(9.17)	(3.23)	(13.67)
7 Net Profit after tax (5-6)	41.30	67.37	44.63	129.01	155.58
8 Earnings Per Share (EPS) in Rupees (Face Value of ₹ 1/- Per Share)					
- Basic (Refer Note 5)	0.50	0.81	0.55	1.56	1.93
- Diluted (Refer Note 5)	0.47	0.78	0.53	1.49	1.87

Notes:

- The standalone financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter and year ended 31 March 2017 have been reviewed and recommended by the Audit Committee at its meeting held on 16 May 2017 and approved by the Board of Directors at their meeting held on 17 May 2017.
- During the quarter ended 31 March 2017, the Company has issued 1,349,825 equity shares of face value of ₹ 1 each to the employees on exercise of employee stock options.
- The Board of Directors at their meeting held on 17 May 2017, have recommended a final dividend of ₹ 0.30 per equity share (on face value of ₹ 1 per equity share), subject to the approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30 March, 2016, the Company has not appropriated for the recommended final dividend (including tax) from the Statement of Profit and Loss for the year ended 31 March, 2017.
- Based on the opinion of the Expert Advisory Committee of the Institute of Chartered Accountants of India, the Company, from the quarter ended 30 June 2016, is presenting interest income from its group companies on a gross basis under the head income from operations which until then was presented on a net basis. The Company has accordingly presented interest income from its group companies of ₹ 27.13 crores for quarter ended 31 March 2017 and ₹ 100.78 crores for the year then ended on gross basis. Income from operations and finance costs for the quarter and year ended 31 March 2016 are therefore not comparable. This has no impact on the net profit of the Company for the periods.
- Earnings per share for the quarters ended 31 March 2017, 31 December 2016 and 31 March 2016, have been calculated for three months and are not annualised.



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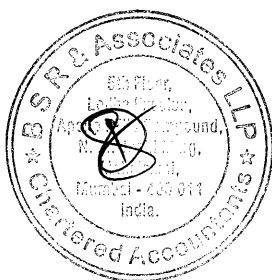


6 Standalone Segment Results

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	March 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2016 (Unaudited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1 Segment revenue [Total income]					
Agency	44.68	46.79	24.82	165.21	177.91
Holding Company activities	83.20	89.51	71.29	285.26	160.42
Unallocated	-	-	-	-	-
Total income	127.88	136.30	96.11	450.47	338.33
2 Segment results [Profit / (Loss) before tax]					
Agency	23.20	25.56	2.90	65.91	108.73
Holding Company activities	23.39	47.96	46.31	77.68	86.98
Unallocated	-	-	-	-	-
Profit / (Loss) before tax	46.59	73.52	49.21	143.59	195.71
Less:					
(a) Interest	-	-	-	-	-
(b) Unallocated net expenditure	-	-	(3.60)	-	(10.73)
Total Profit before tax	46.59	73.52	45.61	143.59	184.98
3 Segment Assets					
Agency	42.74	44.21	37.97	42.74	37.97
Holding Company activities	2,549.03	2,544.87	2,464.59	2,549.03	2,464.59
Unallocated	75.97	74.87	75.37	75.97	75.37
Total assets	2,667.74	2,663.95	2,577.93	2,667.74	2,577.93
4 Segment Liabilities					
Agency	35.76	32.14	32.62	35.76	32.62
Holding Company activities	882.05	847.12	907.40	882.05	907.40
Unallocated	30.42	29.25	33.99	30.42	33.99
Total liabilities	948.23	908.51	974.01	948.23	974.01
5 Capital employed [Segment assets - Segment liabilities]					
Agency	6.98	12.07	5.35	6.98	5.35
Holding Company activities	1,666.98	1,697.75	1,557.19	1,666.98	1,557.19
Unallocated	45.55	45.62	41.38	45.55	41.38
Total capital employed	1,719.51	1,755.44	1,603.92	1,719.51	1,603.92

Agency includes investment banking; Holding Company activities comprise of development, managerial and financial support to the businesses of subsidiaries/associates and investment activities.



Edelweiss Financial Services Limited

Corporate Identity Number: L99999MH1995PLC094641

Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098

Tel: +91-22-40094400 Fax: +91-22-40863610

Website : www.edelweissfin.com



7 Standalone statement of assets and liabilities as at 31 March 2017

(₹ in Crores)

Particulars	As at	
	March 31, 2017 (Audited)	March 31, 2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	83.26	81.40
(b) Reserves and surplus	1,632.16	1,520.46
Sub-total - Shareholders' funds	1,715.42	1,601.86
2 Share application money pending allotment	4.09	2.06
3 Non-current liabilities		
(a) Long-term borrowings	21.20	106.20
(b) Other long-term liabilities	3.90	14.48
(c) Long-term provisions	6.31	7.59
Sub-total - Non-current liabilities	31.41	128.27
4 Current liabilities		
(a) Short-term borrowings	715.03	564.68
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	14.38	13.16
(c) Other current liabilities	146.29	228.26
(d) Short-term provisions	41.12	39.64
Sub-total - Current liabilities	916.82	845.74
TOTAL - EQUITY AND LIABILITIES	2,667.74	2,577.93
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	2.26	2.47
(ii) Intangible assets	4.32	1.98
(iii) Intangible assets under development	3.78	2.47
(b) Non-current investments	1,663.34	1,556.67
(c) Deferred tax assets (net)	27.76	24.53
(d) Long-term loans and advances	214.64	246.96
(e) Other non-current assets	0.04	0.09
Sub-total - Non-current assets	1,916.14	1,835.17
2 Current assets		
(a) Trade receivables	52.20	93.32
(b) Cash and bank balances	31.58	21.53
(c) Short-term loans and advances	633.31	605.28
(d) Other current assets	34.51	22.63
Sub-total - Current assets	751.60	742.76
TOTAL - ASSETS	2,667.74	2,577.93

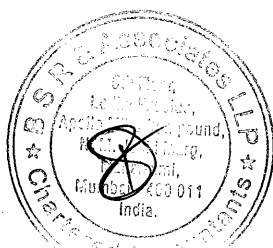
8 The Statement and details as referred in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure A.

9 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

10 The standalone results will be available on the Company's website - www.edelweissfin.com

On behalf of the Board of Directors

Rashesh Shah
Chairman



Mumbai, 17 May 2017.

Annexure - A

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Rating

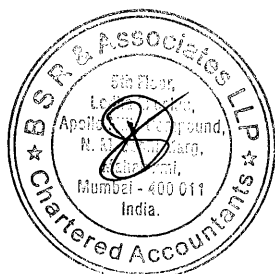
(₹ in Crores)

Instrument category	CRISIL	ICRA	CARE	Brickworks
i) Long Term Instruments - Debentures				
Rating	-	[ICRA] AA	CARE AA	BWR AA+
Amount	-	500	650	50
ii) Short Term Instruments - Debentures				
Rating	-	[ICRA] A1+	-	-
Amount	-	100	-	-
iii) Commercial papers-short term				
Rating	CRISIL A1+	[ICRA] A1+	CARE A1+	-
Amount	6,350	5,000	6,350	-

Particulars	31 March 2017	31 March 2016
b) Asset cover available	1.00	1.00
c) Debt-equity ratio (Refer Note 1)	0.49	0.53
d) Capital redemption reserve (₹ in Crores)	0.20	0.20
e) Debenture redemption reserve	NIL	NIL
f) Net worth (₹ in Crores) (Refer Note 2)	1,691.75	1,579.39
g) Debt Service Coverage Ratio (DSCR) (Refer Note 3)	0.31	0.29
h) Interest Service Coverage Ratio (ISCR) (Refer Note 4)	2.05	12.09
i) Outstanding redeemable preference shares	Nil	Nil

Note:

1. Debt-equity Ratio = Total debt (Long term + Short term + Current maturities of long term debt) / Net worth
2. Net worth = Share capital + Share application money pending allotment + Reserves & Surplus – Deferred Tax Assets
3. DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)
4. ISCR = Profit before interest and tax / Interest expense

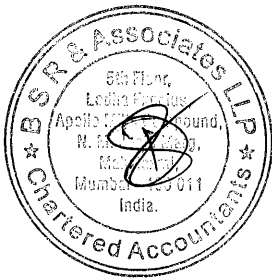


Annexure - A

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Continued)

j) Details of previous due date, next due date for the payment of interest and repayment of principal of non convertible debt securities:-

Sr. No.	Debenture Series	Previous due date from 1 October 2016 to 31 March 2017		Next due date from 1 April 2017 to 30 September 2017		Principal & Interest
		For Interest	For Principal	For Interest	For Principal	Amount ₹ in Crore
1	EFSL DD Dated 10-Jul-15	NA	NA	10-Apr-17	10-Apr-17	7.12
2	EFSL DD Dated 10-Jul-15	NA	NA	4-Jul-17	4-Jul-17	3.03
3	EFSL DD Dated 10-Jul-15	NA	NA	8-Aug-17	8-Aug-17	6.12
4	EFSL DD Dated 16-Sep-14	NA	NA	17-Aug-17	17-Aug-17	6.78
5	EFSL DD Dated 15-Sep-14	NA	NA	30-Aug-17	30-Aug-17	13.53
6	EFSL DD Dated 16-Sep-14	NA	NA	11-Sep-17	11-Sep-17	13.66
7	EFSL DD Dated 16-Sep-14	NA	NA	12-Sep-17	12-Sep-17	34.19
8	EFSL DD Dated 21-Jan-14	16-Nov-16	16-Nov-16	NA	NA	82.35
Note						
a)	The Company has paid all the due amounts of interest/principal on the respective due dates during the half year ended 31 March 2017.					
b)	The details with regard to the interest/principal are provided in respect of those Series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. 1 October 2016 to 31 March 2017) or falling due in the next 6 months (i.e. 1 April, 2017 to 30 September, 2017).					



B S R & Associates LLP

Chartered Accountants

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India

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Independent Auditor's Report on Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Edelweiss Financial Services Limited

Report on the Financial Results

1. We have audited the accompanying 'Standalone Financial Results for the year ended 31 March 2017' and the 'Statement of Assets & Liabilities as at 31 March 2017' together with the notes thereon of Edelweiss Financial Services Limited (the 'Company') for the year ended 31 March 2017 (the "Financial Results") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter have only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

2. These Financial Results have been prepared on the basis of annual financial statements and unaudited quarterly Financial Results upto the end of third quarter. Management is responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Financial Results based on our audit of the annual Financial Results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

Independent Auditor's Report on Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Edelweiss Financial Services Limited

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
- are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - give a true and fair view of the net profit and other financial information for the year ended 31 March 2017.

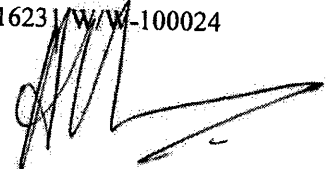
Emphasis of matter

5. We draw attention to Note 4 to the Financial Results which describes that from quarter ended 30 June 2016, the Company is presenting interest income recovered from the group companies on a gross basis under the head interest income based on the opinion of the Expert Advisory Committee of the Institute of Chartered Accountants of India. Till before that date, the same was reflected on a net basis. Our opinion is not qualified in respect of this matter.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231/W/W-100024



Ashwin Suvarna

Partner

Membership No: 109503

Mumbai

17 May 2017