

ERCSL/Sec/2019-80

April 05, 2019

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto


This is to inform you that ICRA Limited has re-affirmed the credit rating of [ICRA]A1+ and PP-MLD[ICRA] A1+ assigned to the various short term borrowing programmes of the Company. Further the rating agency has reaffirmed the credit rating of [ICRA] AA for long term borrowing programmes of the Company, with the outlook being revised from Stable to negative.

ICRA Limited has also rated the instruments of Edelweiss Agri Value Chain Limited ('EAVCL') which has been merged with the Company wherein it has re-affirmed the credit rating of [ICRA]A1+ assigned to short term borrowing programme and has reaffirmed the credit rating of [ICRA] AA for long term borrowing programmes of EAVCL, with the outlook being revised from Stable to negative.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Edelweiss Rural & Corporate Services Limited


Rupa Agarwal
Company Secretary

