

Ref No.: EW/Sec/2016/283

February 3, 2016

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Scrip Code:- 532922

Rating from CRISIL Limited

This is to inform you that CRISIL Limited, has assigned the rating of 'CRISIL A1+' ("CRISIL A one plus") to the proposed Short Term Debt Issue of the Company aggregating to Rs. 25 billion.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

B. Renganathan

Executive Vice President & Company Secretary