

EW/Sec/2017/716

December 6, 2017

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub: Disclosure in accordance with the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for Sale / Transfer of 100% investment in Cross Border Synergy Pte. Ltd. (Formerly Edelweiss Commodities Pte. Ltd.)

This is to inform you that EFSL Comtrade Limited ('EFSL Comtrade'), a wholly owned subsidiary of the Company, has today closed the transaction with fulfilment of the conditions precedent pursuant to the Share Sale & Purchase Agreement ('Agreement') executed with Searock International Pvt Ltd. (Buyer/SIPL) on September 5, 2017, for sale of its wholly owned subsidiary in Singapore namely Cross Border Synergy Pte. Ltd. (Formerly Edelweiss Commodities Pte. Ltd.) for a consideration of Rs. 8.47 crores.

Searock International Pvt Ltd. is in the business of trading in bulk commodities, minerals, and other products and the aforesaid transaction is not with the Promoter/Promoter Group and also do not fall under the related party transactions.

Consequent to the above, Cross Border Synergy Pte. Ltd. ceases to be a subsidiary of EFSL Comtrade and, in turn of the Company.

This information is provided In accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited


B. Renganathan
Executive Vice President & Company Secretary

