

Edelweiss stresses on ESG in line with SDGs

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New Delhi, Jul 24 (IANS): Financial services company Edelweiss Group's major focus is on environmental, social and governance (ESG) efforts in line with the Sustainable Development Goals (SDG).

The group has come out with a Sustainability Report which focuses on the Sustainable Development Goals framework.

Vidya Shah, Chairperson, ESG Council, Edelweiss Group said: "We continue to monitor our achievements against 9 of the 17 SDGs we are aligned with. These have been selected with a fierce conviction as they were the most important for us to address, without spreading ourselves too thin, rather focusing on a few achievable goals."

The report said that amid the pandemic, the group set up a Central Task Force in conjunction with business teams and Business Continuity Plans (BCPs) were evaluated along with associated risk assessments.

The group also encouraged and enabled over 80 per cent of the Edelweiss employee base to work remotely pre-lockdown.

The company also activated 'Incident Room', the Edelweiss emergency response hub, to respond to employee queries and track their travel history, along with regular advisory communication and updates.

The group contributed Rs 2 crore to the PM Cares Fund and Rs 5 million to the Chief Minister Relief Fund, Maharashtra.

Further, the EdelGive Foundation has committed Rs 10 crore in the first quarter of FY21 towards its NGO partners.

Among other steps, the report further said that EdelGive Foundation, is committed to addressing the social and economic inequalities that prevent women and girls from achieving their full potential, with a focus on the following five priority areas.

The foundation has supported 23 projects with 15 of EdelGive Foundation's NGO partners to protect women's rights.