

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

INDIABULLS CONSUMER FINANCE LIMITED

1. Type of Issue Public Issue by Indiabulls Consumer Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“NCDs”), for an amount of Rs.1,000 Million (“Base Issue”) with an option to retain oversubscription upto Rs.9,000 Million aggregating to Rs.10,000 Million (“Tranche II Issue”) which is within the shelf limit of Rs.30,000 Million.

2. Issue size (Rs crores) INR 1,000 million with an option to retain over-subscription upto INR 9,000 million aggregating to a total of upto INR 10,000 million*

* The Company raised INR 84.76 crores

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated June 26, 2019

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CARE Ratings Limited	“CARE AA/ Stable”
	Brickwork Ratings India Private Limited	“BWR AA+”; Outlook: Stable
(ii) At the end of 1 st FY (March 31, 2020)	CARE Ratings Limited	“CARE AA-/ Stable”
	Brickwork Ratings India Private Limited	“BWR AA/Stable”
(iii) At the end of 2 nd FY (March 31, 2021) *	--	--
(iv) At the end of 3 rd FY (March 31, 2022) *	--	--

#Source- Audited Financial Results for the quarter and year ended 31 March 2020

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes
Audited Financial Results for the quarter and year ended 31 March 2020

5. **Subscription level (number of times) * :** The Issue was subscribed 0.8476 times of the Base Issue Size and 0.0848 times of the Tranche II Issue Size (after Considering the technical rejection cases).

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated June 26, 2019

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(On Consolidated basis) (Rs In Lakhs)

Parameters	1st FY (March 31, 2020) *	2nd FY (March 31, 2021) *	3rd FY (March 31, 2022) *
Income from operations	2,51,687.60	NA	NA
Net Profit for the period	5,425.46	NA	NA
Paid-up equity share capital	6,118.80	NA	NA
Reserves excluding revaluation reserves	4,17,654.95	NA	NA

#Source- Audited Financial Results for the quarter and year ended 31 March 2020

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2020) #	Listed
(ii) At the end of 2nd FY (March 31, 2021) *	NA
(iii) At the end of 3rd FY (March 31, 2022) *	NA

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f July 1, 2019

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2020)	Nil	Nil
(ii) At the end of 2nd FY (March 31, 2021) *	NA	NA
(iii) At the end of 3rd FY (March 31, 2022) *	NA	NA

** Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.*

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
(ii) Actual utilization	The entire amount of proceeds of the issues were used for the purposes as stated in its 'Tranche - II Prospectus.' and there is no unutilised amount pertaining to this issuance.
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost.
(ii)	Delay in payment from the due date	No
(iii)	Reasons for delay/ non-payment, if any	--

11. Any other material information

Announcement	Date
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All the above information is updated as on June 26, 2020 unless indicated otherwise.