

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:**

**Mazagon Dock Shipbuilders Limited**

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**1. Type of Issue (IPO/FPO)**

IPO

**2. Issue Size (Rs. Cr)**

INR 443.69 Cr

**3. Grade of issue along with name of the rating agency**

**Name**

NA

**Grade**

NA

**4. Subscription Level (Number of times)**

154.180 times (after removing multiple and duplicate bids and technical rejection cases)

Source – Minutes of Basis of Allotment dated October 7, 2020

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>Percentage</b>
(i) allotment in the issue	7.50*
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>^</sup>	NA
(iii) at the end of 1st FY (March 31, 2021) <sup>^</sup>	NA
(iv) at the end of 2nd FY (March 31, 2022) <sup>^</sup>	NA
(v) at the end of 3rd FY (March 31, 2023) <sup>^</sup>	NA

<sup>(^)</sup> QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed  
<sup>(\*)</sup> As a % of total paid up capital

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)**  
Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2021)*	2nd FY (March 31, 2022)*	3rd FY (March 31, 2023)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

**7. Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)*	N.A.
(ii) at the end of 2nd FY (March 31, 2022)*	N.A.
(iii) at the end of 3rd FY (March 31, 2023)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	<del>Appointed /</del> Resigned/Cessation
(i) at the end of 1st FY (March 31, 2021)*	Kamaiah Bandi	October 9, 2020
(ii) at the end of 2nd FY (March 31, 2022)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2023)*	N.A.	N.A.

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

**9. Status of implementation of project/ commencement of commercial production**

- (i) **As disclosed in the offer document:** NA
- (ii) **Actual implementation:** NA
- (iii) **Reasons for delay in implementation, if any:** NA

**10. Status of utilization of issue proceeds**

(i) As disclosed in the offer document: NA

(ii) Actual utilization: NA

(iii) Reasons for deviation, if any: NA

**11. Comments of monitoring agency, if applicable**

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12. Pricing Data**

**Issue Price (Rs.):** 145  
**Designated Stock Exchange:** BSE  
**Listing Date:** October 12, 2020

Price parameters	At close of listing day (i.e. October 12, 2020)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2021)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	173.00	NA	NA	NA	NA	NA
BSE SENSEX	40,593.80	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022)*			As at the end of 3rd FY after the listing of the issue (March 31, 2023)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
	NA	NA	NA	NA	NA	NA

Market Designated Exchange (BSE)	Price on Stock					
BSE SENSEX		NA	NA	NA	NA	NA
Sectoral Index		NA	NA	NA	NA	NA

Source: BSE website

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2021) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2022) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2023) <sup>(2)</sup>
EPS	Issuer:	--	--	--	--
	Standalone (Basic)	N.A.	N.A	N.A	N.A
	Standalone (Diluted)	N.A.	N.A	N.A	N.A
	Consolidated (Basic)	21.36	N.A	N.A	N.A
	Consolidated (Diluted)	21.36	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Cochin Shipyard Limited**	48.05 <sup>(1)</sup>	N.A	N.A	N.A
	Reliance Naval and Engineering Limited**	(23.87) <sup>(1)</sup>	N.A	N.A	N.A
	Garden Reach Shipbuilders & Engineers Limited**	14.27 <sup>(1)</sup>	N.A	N.A	N.A
	Industry Avg:	N.A.	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Standalone (Basic)	N.A.	N.A	N.A	N.A
	Standalone (Diluted)	N.A.	N.A	N.A	N.A
	Consolidated (Basic)	6.79 <sup>#</sup>	N.A	N.A	N.A

	Consolidated (Diluted)	6.79 <sup>#</sup>	N.A	N.A	N.A
	Peer Group: <sup>§</sup>	--	--	--	--
	Cochin Shipyard Limited**	7.60	N.A	N.A	N.A
	Reliance Naval and Engineering Limited**	NA <sup>(4)</sup>	N.A	N.A	N.A
	Garden Reach Shipbuilders & Engineers Limited**	14.91	N.A	N.A	N.A
	Industry Composite: (Average)	11.25*	N.A	N.A	N.A
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Standalone	N.A.	N.A	N.A	N.A
	Consolidated	15.54	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Cochin Shipyard Limited**	16.98 <sup>(3)</sup>			
	Reliance Naval and Engineering Limited**	NA <sup>(4)</sup>			
	Garden Reach Shipbuilders & Engineers Limited**	7.01 <sup>(3)</sup>			
	Industry Composite:	N.A.	N.A	N.A	N.A
NAV	<b>Issuer:</b>	--	--	--	--
	Standalone	N.A	N.A	N.A	N.A
	Consolidated	152.17	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Cochin Shipyard Limited**	283.02 <sup>(2)</sup>	N.A	N.A	N.A
	Reliance Naval and Engineering Limited**	(165.10) <sup>(2)</sup>	N.A	N.A	N.A

	Garden Reach Shipbuilders & Engineers Limited**	90.81 <sup>(2)</sup>	N.A	N.A	N.A
	Industry Avg:	N.A.	N.A	N.A	N.A

\*The industry composite has been calculated as the arithmetic average P/E of Cochin Shipyard Limited and Garden Reach Shipbuilders & Engineers Limited as the industry peers disclosed in this section as Reliance Naval and Engineering Limited has reported losses for the relevant Financial Years.

\*\*Source: Based on audited financial statements as on and for the year ended March 31, 2020 available at [www.bseindia.com](http://www.bseindia.com)

\$P/E figures for the peers is computed based on closing market price as on August 27, 2020 as available at BSE website (available at [www.bseindia.com](http://www.bseindia.com)) divided by Basic EPS for Fiscal 2020 in the filings made with stock exchanges

# Based on basic and diluted EPS at the higher end of the Price Band for Fiscal 2020

(1) Basic and diluted EPS refer to basic and diluted EPS sourced from the audited financial statements for Fiscal 2020

(2) Computed as equity share capital + other equity divided by closing outstanding number of fully paid up equity shares as sourced from the audited financial statements for Fiscal 2020

(3) Computed as net profit after tax for the year divided by equity share capital + other equity as sourced from the audited financial statements for Fiscal 2020

(4) P/E ratio and RoNW for the aforesaid peer is not applicable since the aforesaid peer reported loss for Fiscal 2020

**Notes:**

(1) Prospectus dated October 5, 2020

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

**14. Any other material information**

Particulars	Date
NIL	

Source- Stock Exchange Filings

All the above information has been updated till October 12, 2020 unless indicated otherwise