

Edelweiss Group announces strategic investment by PAG in Edelweiss Wealth Management (EWM)

Mumbai, March 22, 2021 - Edelweiss Group (Edelweiss) announces completion of a strategic investment by PAG in Edelweiss Wealth Management consequent to receipt of all regulatory approvals and closure of all formalities.

Transaction Highlights

- PAG has made an investment of ~INR 2,366 crore in EWM, including primary and secondary investment.
- Pursuant to these transactions, PAG Group and EFSL will be the shareholders in EWM, of which PAG will hold a controlling stake.
- EWM reported Revenues of INR 880 crores and Profit after Tax of INR 180 crores for the nine-month period ended December 31, 2020.
- The primary capital infusion in the EWM business from PAG will further strengthen the equity base of EWM and ensure availability of growth capital.
- Edelweiss and PAG will continue to work together towards value unlocking through demerger and listing of EWM business.