

Edelweiss AMC converting its IPO-focused Maiden Opportunities Fund into an open-ended Fund

The new fund will be re-named as Edelweiss Recently Listed IPO Fund

Mumbai May 20, 2021: [Edelweiss Asset Management Limited](#) is converting its Edelweiss Maiden Opportunities Fund – Series 1 (EMOF), a close ended fund that focuses on recently listed IPOs with AUM of Rs. 522 crore (as on April 2021) into an **open-ended fund**. This will be India’s first open-ended fund focused on investing in 100 recently listed IPOs and will be re-named as Edelweiss Recently Listed IPO Fund. This conversion will be effective from June 29, 2021.

EMOF was launched as a close-ended fund in February 2018, with a tenure of 3+ years, which ends in June 2021. The fund provides access and right selection of IPOs to capture listing and post listing gains and has returned 14.3% vs. 11.2% Nifty 500 TRI (benchmark). The fund has been investing in new-age businesses across multiple sectors that went public through IPO in recent years.

Explaining the reasoning behind the conversion, **Ms. Radhika Gupta, MD & CEO, [Edelweiss Asset Management Ltd.](#)** said, “India is currently witnessing its busiest pipeline of IPOs which is expected to remain buoyant. Edelweiss’s unique expertise in IPOs is reflected in the strong track record of EMOF in the last 3 years. We believe converting this fund into an open-ended one will give a wider base of investors access to this fund thereby democratizing the IPO opportunities for these investors. It is pertinent to note that an IPO opportunity is not just about listing gains but also about an earnings momentum that bodes well for the right selection of IPOs and Edelweiss Mutual Fund will bring that opportunity to the investor.”

Edelweiss Mutual Fund has been at the forefront in designing new solutions for investors that can create resilient value for investors and this has reflected in the various thematic funds right from launching the thematic passive index fund investing in domestic and international healthcare companies to target maturity index funds, Edelweiss AMC has always aimed at adding long-term value to investors’ portfolios.

EMOF's existing unitholders have an option to exit at the prevailing NAV, without exit load, from May 28, 2021 to June 28, 2021. Investors who wish to stay invested will automatically get converted to the open-ended scheme.

Edelweiss Recently Listed IPO Opportunities Fund will be an open-ended scheme and the subscription will open from 29th June, 2021. The fund will invest in high-quality IPO stocks through its 3-step strategy of selecting the right post-IPO stocks for investment, providing access to these companies through the fund and taking advantage of post-listing gains by continuing to invest in the right selection of stocks.

Performance as on April 30, 2021

		Growth Option (NAV as on April 30, 2021 Rs. per Unit)					
Date	Period	Scheme - Regular Plan		Scheme Benchmark Nifty 500 TRI		Alternate Benchmark Nifty 50 TRI	
		Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested
Apr 30, 2020	Last 1 Year	68.93%	16,893	55.74%	15,574	49.89%	14,989
Apr 30, 2018	Last 3 Years	12.98%	14,427	10.45%	13,478	12.22%	14,135
Feb 22, 2018	Since Inception	14.28%	15,299	11.21%	14,029	12.74%	14,651

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

* CAGR Return.

- Different plans shall have different expense structure. The performance details provided herein are of Regular Plan of the Fund. Returns are for Growth Option only. Since Inception returns are calculated on Rs. 10/- invested at inception of the scheme. In case the start/end date is non-business day, the NAV of previous day is used for computation.

- The scheme is currently managed by Mr. Bhavesh Jain (Managing this fund since inception), Mr. Bharat Lahoti (Managing this fund since inception)





Data Source: Ace MF, Data as on April 30, 201 In case the start/end date is non-business day, the NAV of previous day is used for computation.

Please click on <http://edelweissmf.com/Download/factsheet.aspx> for performance of other funds managed by fund manager.

About [Edelweiss Mutual Fund](#)

Edelweiss Mutual Fund is one of the fastest growing and youngest AMCs in India. It offers a robust platform to a diversified client base across domestic and global geographies. The fund product suite company encompass the entire risk return spectrum and is designed to offer the best opportunity for investment growth in Indian & global asset classes. Its world class knowledge platforms ensure its partners and investors are abreast of information and insights at all times. Through innovation and cutting-edge technology, the company has been striving to provide the best digital experience to investors and partners. For more information please visit: www.edelweissmf.com

Edelweiss MF Social media handles:

 @EdelweissMF |  [Linkedin.com/company/edelweiss-amc](https://www.linkedin.com/company/edelweiss-amc) |  @Edelweissmutualfund |  @Edelweissmutualfund

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About Edelweiss Group

The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Investment & Advisory (Wealth Management, Capital Markets, Asset Management and Asset Reconstruction), Credit (Retail Credit comprising Retail Mortgage, SME and Business Loans, ESOP and Margin Financing, Agriculture & Rural Finance and Corporate Credit comprising Structured Collateralized Credit to Corporates and Wholesale Mortgages) and Insurance (Life and General Insurance). To learn more about the Edelweiss Group, please visit www.edelweissfin.com.

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