

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:**

**Devyani International Limited**

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**1. Type of Issue (IPO/FPO)**

IPO

**2. Issue Size (Rs. Cr)**

INR 1838.00 Cr

**3. Grade of issue along with name of the rating agency**

**Name**

NA

**Grade**

NA

**4. Subscription Level (Number of times)**

**114.9133** (excluding the Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases.

Source – Minutes of Basis of Allotment dated August 11, 2021

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>Percentage</b>
(i) allotment in the issue	12.70%*
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>^</sup>	NA
(iii) at the end of 1st FY (March 31, 2022) <sup>^</sup>	NA
(iv) at the end of 2nd FY (March 31, 2023) <sup>^</sup>	NA
(v) at the end of 3rd FY (March 31, 2024) <sup>^</sup>	NA

**(\*) As a % of total paid up capital as per prospectus dated August 09, 2021**

**(<sup>^</sup>) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed**

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated (Rs in Crores)

Parameters	1st FY (March 31, 2022)*	2nd FY (March 31, 2023)*	3rd FY (March 31, 2024)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)*	N.A.
(ii) at the end of 2nd FY (March 31, 2023)*	N.A.
(iii) at the end of 3rd FY (March 31, 2024)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2023)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2024)*	N.A.	N.A.

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

## 9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document: NA**
- (ii) **Actual implementation: NA**
- (iii) **Reasons for delay in implementation, if any: NA**

## 10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:

(₹ in million)

Particulars	Amount to be funded from the Net Proceeds	Estimated deployment of the Net Proceeds in Fiscal 2022
Repayment/prepayment of all or certain borrowings of our Company	3240.00	3240.00
General corporate purposes <sup>(1)</sup>	1008.19	1008.19
<b>Total</b>	<b>4,248.19</b>	<b>4,248.19</b>

(1) The amount utilised for general corporate purposes shall not exceed 25% of the Net Proceeds.

(ii) **Actual utilization:** Will be updated in due course as the relevant time period has not been completed

(iii) **Reasons for deviation, if any:** NA

## 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

## 12. Pricing Data

**Issue Price (Rs.):** 90  
**Designated Stock Exchange:** NSE  
**Listing Date:** August 16, 2021

Price parameters	At close of listing day (i.e. August 16, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2022)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	122.60	NA	NA	NA	NA	NA
NIFTY50	16,563.05	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)*			As at the end of 3rd FY after the listing of the issue (March 31, 2024)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2022) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2023) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2024) <sup>(2)</sup>
EPS	<b>Issuer:</b>	--	--	--	--
	Consolidated (Basic)	(0.50)	N.A	N.A	N.A
	Consolidated (Diluted)	(0.50)	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Jubilant FoodWorks Limited	Basic:17.55 Diluted:17.55	N.A	N.A	N.A
	Westlife Development Limited	Basic: (6.38) Diluted: (6.38)	N.A	N.A	N.A
	Burger King India Limited	Basic: (5.47) Diluted: (5.47)	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	<b>Issuer:</b>	--	--	--	--
	Consolidated (Basic)	NA**	N.A	N.A	N.A

	Consolidated (Diluted)	NA**	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Jubilant FoodWorks Limited	212.66	N.A	N.A	N.A
	Westlife Development Limited	NA**	N.A	N.A	N.A
	Burger King India Limited	NA**	N.A	N.A	N.A
	Industry Composite:	212.66	N.A	N.A	N.A
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Consolidated	(48.52)	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Jubilant FoodWorks Limited	16.16	N.A	N.A	N.A
	Westlife Development Limited	(20.66)	N.A	N.A	N.A
	Burger King India Limited	(25.82)	N.A	N.A	N.A
	Industry Composite:	NA	N.A	N.A	N.A
NAV	<b>Issuer:</b>	--	--	--	--
	Consolidated	1.03	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Jubilant FoodWorks Limited	108.12	N.A	N.A	N.A
	Westlife Development Limited	30.89	N.A	N.A	N.A
	Burger King India Limited	17.59	N.A	N.A	N.A

	Industry Avg:	N.A	N.A	N.A	N.A
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\*\* NA since EPS is negative

**Notes:**

- (1) Prospectus dated August 09, 2021
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

**Other Notes:**

- Financial information for aforementioned listed peers are sourced from the consolidated financial statements for the fiscal year ended March 31, 2021 submitted to stock exchanges by such companies.
- Financial information for Devyani International Limited is derived from the Restated Consolidated Financial Statements for fiscal year 2021.
- Basic EPS and Diluted EPS refer to the Basic EPS and Diluted EPS sourced from the financial statements of the respective company.
- P/E Ratio has been computed based on the closing market price of equity shares on NSE on August 5, 2021 divided by the Diluted EPS
- RoNW is computed as profit after tax for the year attributable to equity holders of the Company divided by closing net worth attributable to equity holders of the Company.
- Net worth has been computed as sum of equity share capital, other equity (excluding non-controlling interests), as applicable.
- Net Asset Value ("NAV") is computed as the closing net worth divided by the equity shares outstanding as on March 31 of the respective year.

**14. Any other material information**

Particulars	Date
Devyani International Limited has informed the Exchange regarding a press release dated August 15, 2021, titled "Devyani International extends partnership with Costa Coffee".	August 16, 2021

Source- Stock Exchange Filings

All the above information has been updated till August 16, 2021 unless indicated otherwise