

Edelweiss Alternative Asset Advisors Pte. Limited

Balance Sheet

(Currency : Indian rupees)

	Note	As at 31 March 2021	As at 31 March 2020
ASSETS			
Financial assets			
Cash and cash equivalents	7	3,41,36,398	2,33,92,728
Bank balances other than cash and cash equivalents	8	1,38,58,073	1,42,15,433
Trade receivables	9	3,44,78,677	7,86,42,547
Investment	10	4,70,505	-
Loans	11	15,92,93,643	19,69,98,678
Other financial assets	12	50,07,880	1,39,28,590
		<u>24,72,45,176</u>	<u>32,71,77,976</u>
Non-financial assets			
Deferred tax assets (net)	13	2,78,090	-
Property, Plant and equipment	14	1,81,476	4,45,628
Other intangible assets	15	-	4,605
Other non- financial assets	16	72,47,48,687	43,39,27,613
		<u>72,52,08,253</u>	<u>43,43,77,846</u>
TOTAL ASSETS		<u><u>97,24,53,429</u></u>	<u><u>76,15,55,822</u></u>
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Trade payables		6,47,96,480	3,85,44,184
Other financial liabilities	17	41,41,35,502	25,14,09,848
		<u>47,89,31,982</u>	<u>28,99,54,032</u>
Non-financial liabilities			
Current tax liabilities (net)	29	15,58,687	-
Provisions	19	3,66,638	7,58,260
Other non-financial liabilities	20	1,60,23,253	1,87,52,346
		<u>1,79,48,578</u>	<u>1,95,10,606</u>
EQUITY			
Equity share capital	21	44,66,44,618	44,66,44,618
Other equity		2,89,28,251	54,46,566
		<u>47,55,72,869</u>	<u>45,20,91,184</u>
TOTAL LIABILITIES AND EQUITY		<u><u>97,24,53,429</u></u>	<u><u>76,15,55,822</u></u>

Significant accounting policies and notes forming part of the financial statements 1 to 41

This is the Balance Sheet referred to in our report of even date.

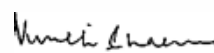
For NGS & Co. LLP
Chartered Accountants
Firm Registration No.: 119850W

R. P. Soni
Partner
Membership No.: 104796
Place: Mumbai
Date: 20 May 2021

For and on behalf of the Board of Directors



Ashish Pithawala
Director



Vivek Sharma
Director

Date: 20 May 2021



Edelweiss Alternative Asset Advisors Pte. Limited

Statement of Profit and Loss

(Currency : Indian rupees)

	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
Revenue from operations			
Interest income	22	96,14,361	81,51,199
Revenue from contract with customers	23	48,30,31,424	47,52,99,350
Other income	24	32,84,239	3,65,10,892
Total income		49,59,30,024	51,99,61,441
Expenses			
Finance costs	25	2,47,816	2,57,856
Impairment on financial instruments	26	8,73,233	(2,45,716)
Employee benefits expense	27	5,60,24,231	8,27,86,126
Depreciation, amortisation and impairment	14	2,49,868	3,28,460
Other expenses	28	42,71,66,739	38,84,12,383
Total expenses		48,45,61,886	47,15,39,109
Profit before tax		1,13,68,138	4,84,22,332
Tax expenses	29	16,73,279	-
Deferred tax (net)	29	(2,78,090)	-
Profit for the year		99,72,949	4,84,22,332
Other Comprehensive Income -Items that will be reclassified to profit or loss			
(a) Items that will not be reclassified to profit or loss			
Foreign Exchange Translation Reserve		1,35,08,737	1,63,04,593
Total		1,35,08,737	1,63,04,593
Other Comprehensive Income		1,35,08,737	1,63,04,593
Total Comprehensive Income		2,34,81,686	6,47,26,925
Earnings per ordinary share (Face value of Singapore Dollar 1 each):			
Basic and diluted	30	1.08	5.25
Significant accounting policies and notes forming part of the financial statements	1 to 41		

This is the Statement of Profit and Loss referred to in our report of even date

For NGS & Co. LLP

Chartered Accountants

Firm Registration No.: 119850W

R. P. Soni

Partner

Membership No.: 104796

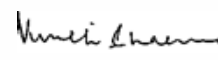
Place: Mumbai

Date: 20 May 2021

For and on behalf of the Board of Directors



Ashish Pithawala
Director



Vivek Sharma
Director

Date: 20 May 2021



Edelweiss Alternative Asset Advisors Pte. Limited

Statement of changes in Equity

(Currency : Indian rupees)

A Equity share capital

Balance at the beginning of the reporting period (1 April 2019)	Changes in equity share capital	Balance at the beginning of the reporting period (1 April 2020)	Changes in equity share capital	Balance at the end of the reporting period (31 March 2021)
44,66,44,618	-	44,66,44,618	-	44,66,44,618

B Other Equity

Particulars	Reserves and Surplus		Other Comprehensive Income Foreign Exchange Translation Reserve	Total
	Share Option Reserve	Retained earnings		
Balance at 31 March 2019 (Ind AS)	35,45,000	(6,04,77,989)	(23,47,370)	(5,92,80,359)
Profit for the year	-	4,84,22,332	-	4,84,22,332
Other comprehensive income	-	-	1,63,04,593	1,63,04,593
Total Comprehensive Income for the year	-	4,84,22,332	1,63,04,593	6,47,26,925
Balance at 31 March 2020 (Ind AS)	35,45,000	(1,20,55,657)	1,39,57,223	54,46,566
Profit for the year	-	99,72,949	-	99,72,949
Other comprehensive income	-	-	1,35,08,737	1,35,08,737
Total Comprehensive Income for the year	-	99,72,949	1,35,08,737	2,34,81,686
Balance at 31 March 2021 (Ind AS)	35,45,000	(20,82,708)	2,74,65,960	2,89,28,252

Nature and Purpose of Reserves

(a) Foreign exchange translation reserve

The functional currency of the Company is Singapore Dollars. These financial statements are prepared and presented in INR which is the functional currency of the Ultimate Parent Entity, for the purposes of consolidation. Foreign Exchange Translation reserve represents the exchange difference arising on translation difference arising on conversion of financial statements from functional currency to the presentation currency

(b) Share Option Reserve

The share option reserve comprises the cumulative value of employee service received for the issue of options under the share plans of the ultimate holding company.

This is the Statement of changes in equity referred to in our report of even date

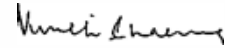
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Edelweiss Alternative Asset Advisors Pte. Limited

Cash Flow Statement

(Currency : Indian rupees)

	For the year ended 31 March 2021	For the year ended 31 March 2020
A Cash flow from operating activities		
Profit before tax	1,13,68,138	4,84,22,332
Adjustments for		
Depreciation, amortisation and impairment	2,49,868	3,28,460
Provision for compensated absences	(3,91,622)	(1,34,403)
Bad-debts and advances written off	8,73,233	(2,45,716)
Interest income on loans given	(95,34,312)	(78,68,443)
Interest on fixed deposits	(80,049)	(2,82,756)
Operating cash flow before working capital changes	<u>24,85,256</u>	<u>4,02,19,474</u>
Add / (Less): Adjustments for working capital changes		
Decrease / (Increase) in trade receivables	4,52,80,538	(5,21,05,601)
Decrease in other financial asset	92,73,607	2,31,43,215
(Increase) in other non financial asset	(28,00,13,545)	(1,43,63,513)
Increase / (Decrease) in trade payables	2,31,10,991	(12,38,06,686)
Increase / (Decrease) in other financial liabilities	15,86,43,649	(10,79,54,800)
(Decrease) / Increase in other non financial liabilities	(32,01,148)	19,08,518
Cash used in operating activities	<u>(4,44,20,652)</u>	<u>(23,29,59,393)</u>
Income taxes paid	-	-
Net cash used in operating activities -A	<u>(4,44,20,652)</u>	<u>(23,29,59,393)</u>
B Cash flow from investing activities		
Sale / (Purchase) of Property, Plant and equipment	30,021	(1,47,946)
Investment in shares	(4,70,504)	-
Interest income on fixed deposit	1,12,500	3,73,278
Loans given	4,27,66,687	(7,89,82,265)
Investment in fixed deposits	6,81,206	(10,38,881)
Interest income on Loans	92,30,127	-
Net cash generated / (used in) investing activities - B	<u>5,23,50,037</u>	<u>(7,97,95,814)</u>
C Cash flow from financing activities	-	-
Net cash generated from financing activities - C	-	-
Movement in Foreign Exchange Translation Reserve (D)	28,14,285	48,20,712
Net increase in cash and cash equivalents (A+B+C+D)	<u>1,07,43,671</u>	<u>(30,79,34,495)</u>
Cash and cash equivalent as at the beginning of the year	2,33,92,728	33,13,27,224
Cash and cash equivalent as at the end of the year (refer note 7)	3,41,36,399	2,33,92,729

This is the cash flow statement referred to in our report of even date

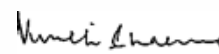
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Edelweiss Alternative Asset Advisors Pte. Limited**Notes to the financial statements (Continued)**

(Currency : Indian rupees)

40 Unconsolidated structured entities

These are entities that do not meet consolidation criteria explained Summary of significant accounting policies.

An entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

- 40.1** The following tables show the carrying amount of the Company's recorded interest in its consolidated balance sheet as well as the maximum exposure to risk (as defined in below) due to these exposures in the unconsolidated structured entities and asset management activities:

Particulars	31 March 2021	31 March 2020
	Alternative Investment Funds	
Trading assets at fair value		
Trade Receivables	3,44,78,677	7,86,42,547
Other financial assets	49,83,963	1,39,05,259
Total Assets	3,94,62,640	9,25,47,806
Size of the structured entity	87,44,76,02,590	93,77,57,11,463
Income from the structured entity	48,30,31,424	47,52,99,350

- 40.2** The following tables show the details of the unconsolidated structured entities, which are not disclosed in the above table

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
Income from those structure entities	48,30,31,424	47,52,99,350
Type of income	Investment Management Fees	Investment Management Fees
Carrying amount of assets transferred to those structured entities during the period	-	-

41 Previous year comparatives

Previous year figures have been regrouped and rearranged wherever necessary.

As per our report of even date attached.

For NGS & Co. LLP

Chartered Accountants

Firm Registration No.: 119850W

R. P. Soni

Partner

Membership No.: 104796

Place: Mumbai

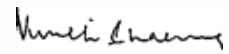
Date: 20 May 2021

For and on behalf of board of directors



Ashish Pithawala

Director



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