

IGAAP  
Financial Statement  
2020-2021

# **Auditors' Report**

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **Edelweiss Tokio Life Insurance Company Limited**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Edelweiss Tokio Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act (the "IRDAI Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDAI Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"/"Authority") in this regard and the Accounting Standards specified under Section 133 of the Companies Act, further amended by Companies (Accounting Standard) Amendment Rules, 2016 to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- (i) in case of Balance Sheet, of the state of affairs of the Company as at 31 March 2021;
- (ii) in case of Revenue Account, of the Surplus for the year ended on that date;
- (iii) in case of Profit and Loss Account, of the loss for the year ended on that date; and
- (iv) in case of Receipts and Payments Account, of the receipts and payments for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations and other regulations orders/directions issued by IRDAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Emphasis of Matter**

We draw attention to Note C-41 of Schedule 16 of the Financial Statements regarding the uncertainties arising out of the outbreak of COVID19 pandemic and management's assessment of the impact on its business, operational controls, processes and financials, including on its solvency position and provisioning of additional reserve as a part of Policy liability for anticipated COVID19 related claims as on March 31, 2021. The assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent period(s). This estimate may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID 19 pandemic.

Our audit opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements for the financial year ended on 31 March, 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Based on our audit, we have determined that there are no key audit matters to be communicated.

### **Other Matter**

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2021 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31st March, 2021 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Authority and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in financial statements of the Company.

Our opinion is not modified in respect of the above matters.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. We have been provided with the Management Report, Board's Report and Secretarial Audit Report as on the date of signing this report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. Based on our verification of the above referred reports, we did not come across any material inconsistency therein as compared to the financial statements and accordingly, we have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and receipts and payment of the Company in accordance with the accounting principles generally accepted in India, including the provisions of the Insurance Act, IRDAI Act, IRDAI Financial Statements Regulations, orders/directions issued by IRDAI /Authority in this regard and the Accounting Standards specified under Section 133 of the Act, further amended by Companies (Accounting Standard) Amendment Rules, 2016 to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**K.S.Aiyar & Co.**  
**Chartered Accountants**

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Off. Dr. E. Moses Road, Mahalaxmi,  
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**V. Sankar Aiyar & Co.**  
**Chartered Accountants**

2-C, Court Chambers,  
35, New Marine Lines, Mumbai – 400 020.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,
- we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated 19 May 2021 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
2. As required by IRDAI Financial Statements Regulations read with Section 143(3) of the Act, we report that:
  - i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory;
  - ii) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - iii) as the Company's financial accounting system is centralized, no returns for the purposes of our audit are prepared at the branches of the Company;
  - iv) the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account;
  - v) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, further amended by Companies (Accounting Standard) Amendment Rules, 2016 to the extent they are not inconsistent with the accounting principles prescribed in the IRDAI Financial Statements Regulations and orders/directions issued by the IRDAI in this regard;
  - vi) in our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the IRDAI Financial Statements Regulations and/or orders/directions issued by the IRDAI in this regard;
  - vii) in our opinion the accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards specified under section 133 of the Act and with the accounting principles prescribed in IRDAI Financial Statements Regulations and orders/directions issued by the IRDAI in this regard.
  - viii) on the basis of the written representations received from the directors, as on 31 March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of section 164(2) of the Act;
  - ix) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
  - x) We are informed that the Company being an insurance company, the remuneration payable to the Managing Director is governed by the provisions of Section 34A of the

Insurance Act, 1938 and is subject to the approval of the IRDAI authority and therefore the requirements of section 197(16) of the Companies Act, 2013 are not applicable.

- xi) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company has disclosed the impact of pending litigations on its financial position as per Note C.1 in the Notes to Accounts to the Financial Statements.
  - b) Based on the information & explanations provided to us, the Company was not required to make any provisions for material foreseeable losses, in respect of any other long term contracts including the interest rate future contracts entered into.
  - c) The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.

**For K.S. Aiyar & Co**  
Chartered Accountants  
Firm Registration No.: 100186W

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**Rajesh S. Joshi**  
**Partner**  
Membership No. 038526  
UDIN: 21038526AAAABV5627

Place: Mumbai  
Date: 19 May 2021

**For V Sankar Aiyar & Co**  
Chartered Accountants  
Firm Registration No.:109208W

**G SANKAR**

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**G. Sankar**  
**Partner**  
Membership No. 046050  
UDIN: 21046050AAAEM6117

Place: Mumbai  
Date: 19 May 2021



**Annexure - A to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Edelweiss Tokio Life Insurance Company Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements of the Company were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures

that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For K.S. Aiyar & Co**  
Chartered Accountants  
Firm Registration No.: 100186W

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**Rajesh S. Joshi**  
**Partner**  
Membership No. 038526  
UDIN: 21038526AAAABV5627

Place: Mumbai  
Date: 19 May 2021

**For V Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Registration No.:109208W

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**G. Sankar**  
**Partner**  
Membership No. 046050  
UDIN: 21046050AAAEM6117

Place: Mumbai  
Date: 19 May 2021

#### **INDEPENDENT AUDITOR'S CERTIFICATE**

(Independent auditor's certificate referred to paragraph 1 under 'Report on other legal and Regulatory Requirements' forming part of the independent auditor's Report dated 19 May 2021)

This certificate is issued to comply with the provisions of paragraph 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulations read with Regulation 3 of the IRDAI Financial Statements Regulations.

The Company's Board of Directors is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated March 31, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the IRDAI Financial Statements Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid

Our responsibility for the purpose of this certificate is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issues by the Institute of Chartered Accountants of India (the 'ICAI'), which include the concepts of test checks and materiality.

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained **EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED** ("the Company") for the year ended 31 March 2021, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended 31 March 2021, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;
2. Based on the management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by IRDAI;
3. We have verified the cash balances, and securities, to the extent considered necessary relating to the Company's loans and investments as at 31 March 2021, by actual inspection or on the basis of certificates/confirmations received from the Custodian and/ or Depository Participants appointed by the Company, as the case may be. As at 31 March 2021, the Company does not have reversions and life interests;

**K.S.Aiyar & Co.**  
**Chartered Accountants**

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4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, relating to the application and investments of the Policyholders' Funds.

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulation and is not intended to be used or distributed for any other purpose.

**For K.S. Aiyar & Co**  
Chartered Accountants  
Firm Registration No.: 100186W

**Rajesh**  
**Shashikant**  
**Joshi**

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**Rajesh S. Joshi**  
**Partner**  
Membership No. 038526  
UDIN: 21038526AAAABV5627

Place: Mumbai  
Date: 19 May 2021

**For V Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Registration No.:109208W

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**SANKAR**

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**G. Sankar**  
**Partner**  
Membership No. 046050  
UDIN: 21046050AAAEM6117

Place: Mumbai  
Date: 19 May 2021

# **Financial Statements**

**FORM A-RA**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
**Registration Number 147 dated 10 May 2011**  
**AUDITED REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**  
**POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)**  
**Particulars**

	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
<b>Premium earned-net</b>			
(a) Premium	1	1,24,82,384	1,04,84,847
(b) Reinsurance ceded		(3,58,328)	(4,46,038)
(c) Reinsurance accepted		-	-
<b>Sub Total</b>		<b>1,21,24,056</b>	<b>1,00,38,809</b>
<b>Income from Investments</b>			
(a) Interest, Dividend & Rent (Net)		22,21,564	15,57,797
(b) Profit on sale / redemption of investments		21,43,786	12,57,552
(c) (Loss on sale / redemption of investments)		(10,04,658)	(6,66,636)
(d) Transfer /Gain/(Loss) on revaluation / change in fair value*		27,45,337	(16,05,701)
<b>Sub Total</b>		<b>61,06,029</b>	<b>5,43,012</b>
<b>Other Income</b>			
Contribution from Shareholders' Account towards Excess EOM		17,17,683	24,27,305
Contribution from Shareholders' Account		9,33,561	8,26,566
Income on Unclaimed amount of Policyholders		1,091	1,364
Other Income		32,806	14,879
<b>Sub Total</b>		<b>26,85,142</b>	<b>32,70,114</b>
<b>Total (A)</b>		<b>2,09,15,227</b>	<b>1,38,51,935</b>
Commission Expenses	2	10,60,256	7,89,610
Operating Expenses related to Insurance Business	3	54,29,540	56,94,561
GST/Service Tax on Charges		69,352	61,158
Provision for Doubtful debts		5,373	5,661
Bad debt written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for Standard and non standard assets			98,295
<b>Total (B)</b>		<b>65,64,521</b>	<b>66,49,285</b>
Benefits Paid (Net)	4	16,45,883	8,80,132
Interim Bonuses Paid		239	288
Change in valuation of liability in respect of life policies			
(a) Gross **		1,31,18,314	61,61,590
(b) Amount ceded in Reinsurance		(4,48,597)	(80,366)
(c) Amount accepted in Reinsurance		-	-
<b>Total (C)</b>		<b>1,43,15,839</b>	<b>69,61,644</b>
<b>SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)</b>		<b>34,867</b>	<b>2,41,006</b>
<b>Appropriations</b>			
Transfer to Shareholders' Account		21,380	2,29,656
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations (PAR)		13,487	11,350
Revenue Surplus transferred to Balance Sheet (NON PAR)		-	-
<b>Total (D)</b>		<b>34,867</b>	<b>2,41,006</b>
<b>NOTES:</b>			
* Represents the deemed realised gain as per norms specified by the Authority.			
**represents Mathematical Reserves after allocation of bonus [The bonus is ₹ 347,867 thousands for the current year (previous year ₹3,09,386 thousands)]			
The total surplus is disclosed below:			
(a) Interim Bonuses Paid :		239	288
(b) Allocation of Bonus to Policyholders :		3,47,867	3,09,386
(c) Surplus shown in the Revenue Account :		34,867	2,41,006
<b>(d) Total Surplus [ (a) + (b)+ (c) ]</b>		<b>3,82,973</b>	<b>5,50,680</b>

Significant Accounting Policies and Notes to Accounts 16  
Schedules referred to above and the notes to accounts form an integral part of the Accounts.

As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expenses of Management of Insurers transacting life insurance business Regulations, 2016, we certify that allowable expenses of management in respect of life insurance business in India by the Company have been debited to the Policyholders' Revenue Account.

As per our report of even date

For K.S. Aiyar & Co.  
Chartered Accountants  
Firm Regd. No.: 100186W

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Rajesh S. Joshi  
Partner  
Membership No. 038526

For V. Sankar Aiyar & Co.  
Chartered Accountants  
Firm Regd. No.: 109208W

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G. Sankar  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

RASHESH CHANDRAKA NT SHAH  
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Rashesh Shah  
Chairman  
DIN:00008322

SUMIT RAI  
Digitally signed by SUMIT RAI  
Date: 2021.05.19 19:46:11 +05'30'

Sumit Rai  
Managing Director & CEO  
DIN: 08131728

SHARAD MAHESHWARI  
Digitally signed by SHARAD MAHESHWARI  
Date: 2021.05.19 19:46:11 +05'30'

Sharad Maheshwari  
Interim Chief Financial Officer

SWADESH AGRAWAL  
Digitally signed by SWADESH AGRAWAL  
Date: 2021.05.19 19:46:11 +05'30'

Swadesh Agrawal  
Company Secretary

Rujan Harchand Panjwani  
Digitally signed by Rujan Harchand Panjwani  
Date: 2021.05.19 19:46:11 +05'30'

Rujan Panjwani  
Vice Chairman  
DIN: 00237366

Subhrajit mukhopadhyay  
Digitally signed by Subhrajit mukhopadhyay  
Date: 2021.05.19 19:46:11 +05'30'

Subhrajit Mukhopadhyay  
Executive Director  
DIN: 08718219

NOGAJA NIRMAL ANIL  
Digitally signed by NOGAJA NIRMAL ANIL  
Date: 2021.05.19 19:46:11 +05'30'

Nirmal Nogaja  
Appointed Actuary

Mumbai  
Dated: 19 May 2021

**FORM A-PL**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
**Registration Number 147 dated 10 May 2011**  
**AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**  
**SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)**

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Amounts transferred from the Policyholders' Account (Technical Account)		21,380	2,29,656
<b>Income from Investments</b>			
(a) Interest, Dividend & Rent (Net)		2,43,626	4,87,184
(b) Profit on sale / redemption of investments		1,03,398	2,29,266
(c) (Loss on sale / redemption of investments)		(65,921)	(81,880)
(d) Transfer /Gain/(Loss) on revaluation / change in fair value		-	-
<b>Sub Total</b>		<b>2,81,103</b>	<b>6,34,570</b>
Other Income		5,679	235
<b>Total (A)</b>		<b>3,08,162</b>	<b>8,64,461</b>
Expense other than those directly related to the insurance business	3A	6,804	10,386
Contribution towards the remuneration of MD/CEOs/WTDs		31,481	31,514
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		(24,449)	4,20,236
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders' Account towards Excess EOM		17,17,683	24,27,305
Contribution to the Policyholders' Account		9,33,561	8,26,567
<b>Total (B)</b>		<b>26,65,081</b>	<b>37,16,008</b>
<b>Profit / (Loss) before Tax</b>		<b>(23,56,918)</b>	<b>(28,51,547)</b>
Provision for Taxation			
For current year		-	-
For earlier years		-	-
<b>Profit / (Loss) after Tax</b>		<b>(23,56,918)</b>	<b>(28,51,547)</b>
<b>Appropriations</b>			
(a) Balance at the beginning of the year		(1,39,32,978)	(1,10,81,431)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts		-	-
<b>Profit/(Loss) carried to the Balance Sheet</b>		<b>(1,62,89,896)</b>	<b>(1,39,32,978)</b>
Earnings per share of face value ₹ 10 - Basic/Diluted (Refer note no. 14 of Schedule 16)		(7.54)	(9.12)

Significant Accounting Policies and Notes to Accounts 16  
Schedules referred to above and the notes to account form an integral part of the Accounts.

As per our report of even date

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

**Rajesh Shashikant Joshi**  
Digitally signed by Rajesh Shashikant Joshi  
Date: 2021.05.20 01:44:42 +05'30'

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**G SANKAR**  
Digitally signed by G SANKAR  
Date: 2021.05.20 01:44:42 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAKANT SHAH**  
Digitally signed by RASHESH CHANDRAKANT SHAH  
Date: 2021.05.20 01:44:42 +05'30'

**Rashesh Shah**  
Chairman  
DIN: 00008322

**SUMIT RAI**  
Digitally signed by SUMIT RAI  
Date: 2021.05.20 01:44:42 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
ARI  
**Sharad Maheshwari**  
Interim Chief Financial Officer

**SWADESH AGRAWAL**  
Digitally signed by SWADESH AGRAWAL  
Date: 2021.05.19 19:46:36 +05'30'

**Swadesh Agrawal**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2021.05.20 01:44:42 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**subhrajit mukhopadhyay**  
Digitally signed by subhrajit mukhopadhyay  
Date: 2021.05.20 01:44:42 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
**Nirmal Nogaja**  
Appointed Actuary

Mumbai  
Dated: 19 May 2021

**FORM A-BS**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
**Registration Number 147 dated 10 May 2011**  
**AUDITED BALANCE SHEET AS AT 31 MARCH 2021**  
**Particulars**

	<b>Schedule</b>	<b>Current Year (₹ '000)</b>	<b>Previous Year (₹ '000)</b>
<b>SOURCES OF FUND</b>			
<b>Shareholders' Funds:</b>			
Share Capital	5	31,26,209	31,26,209
Reserves and Surplus	6	1,68,48,478	1,68,82,622
Credit/(Debit) Fair Value Change Account		1,39,519	(30,102)
<b>Sub Total</b>		<b>2,01,14,206</b>	<b>1,99,78,729</b>
<b>Borrowings</b>			
	7	-	-
<b>Policyholders' Funds:</b>			
Credit/(Debit) Fair Value Change Account		4,67,542	67,260
Policy Liabilities		2,65,50,713	1,99,52,227
Insurance Reserves		-	-
Provision for Linked Liabilities		1,03,49,716	76,22,632
Add: Credit/(Debit) Fair Value Change Account		15,06,964	(12,55,292)
Total Provision for Linked Liabilities		1,18,56,680	63,67,340
<b>Sub Total</b>		<b>3,88,74,935</b>	<b>2,63,86,827</b>
<b>Funds for Discontinued Policies</b>			
Discontinued on account of non-payment of premium - Linked		16,31,340	10,49,448
Others		-	-
Funds for Future Appropriations (PAR)		62,314	48,824
<b>Total</b>		<b>6,06,82,795</b>	<b>4,74,63,828</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	8	23,80,255	37,51,952
Policyholders'	8A	2,63,17,369	1,96,55,903
Assets Held to Cover Linked Liabilities	8B	1,34,88,020	74,16,789
Loans	9	1,47,985	98,338
Fixed Assets	10	9,24,611	10,78,554
<b>Current Assets</b>			
Cash and Bank Balances	11	9,50,955	9,04,592
Advances and Other Assets	12	29,47,936	29,50,436
<b>Sub Total (A)</b>		<b>38,98,891</b>	<b>38,55,028</b>
Current Liabilities	13	27,30,794	23,07,249
Provisions	14	33,437	18,466
<b>Sub Total (B)</b>		<b>27,64,231</b>	<b>23,25,715</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>11,34,659</b>	<b>15,29,313</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)		1,62,89,896	1,39,32,978
Debit Balance in Revenue Account (Policyholders' Account)		-	-
<b>Total</b>		<b>6,06,82,795</b>	<b>4,74,63,828</b>

Contingent Liabilities - Refer note 1 of Schedule 16 (C)  
Significant Accounting Policies and Notes to Accounts  
Schedules referred to above and the notes to accounts form an integral part of the Accounts.

As per our report of even date

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

Rajesh Shashikant Joshi  
Digitally signed by Rajesh Shashikant Joshi  
Date: 2021.05.20  
01:46:39 +05'30'

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**G SANKAR**  
Digitally signed by G SANKAR  
Date: 2021.05.20  
01:46:39 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAKANT SHAH**  
**NT SHAH**  
Rashesh Shah  
Chairman  
DIN: 00008322

**SUMIT RAI**  
Sumit Rai  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
ARI  
Sharad Maheshwari  
Interim Chief Financial Officer

**SWADESH AGRAWAL**  
AGRAWAL

**Swadesh Agrawal**  
Company Secretary

**Rujan Harchand Panjwani**  
Rujan Panjwani  
Vice Chairman  
DIN: 00237366

**subhrajit mukhopadhyay**  
Subhrajit Mukhopadhyay  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Nirmal Nogaja  
Appointed Actuary

Mumbai  
Dated: 19 May 2021



**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021 (DIRECT BASIS)**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>A Cash Flows from operating activities:</b>		
1 Premium received from policyholders, including advance receipts	1,27,74,995	1,00,64,463
2 Other receipts (Other Income)	9,538	7,267
3 Payments to the re-insurance premium, net of commission and claims	27,870	(1,45,175)
4 Payments of claims / benefits	(20,47,172)	(12,24,800)
5 Payments of commission and brokerage	(9,78,246)	(8,35,174)
6 Payments of other operating expenses	(45,50,970)	(48,32,819)
7 Preliminary and pre-operative expenses	-	-
8 Deposits, advances	81,810	(1,94,183)
9 Income taxes (Paid) / Refund	8,507	(3,455)
10 Service tax / GST paid/TDS Paid	(4,89,670)	(6,31,709)
11 Other payments	-	(40)
12 Cash flows before extraordinary items	48,36,662	22,04,376
13 Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>48,36,662</b>	<b>22,04,376</b>
<b>B Cash flows from investing activities:</b>		
1 Purchase of fixed assets	(1,72,546)	(3,18,990)
2 Proceeds from sale of fixed assets	10,698	2,452
3 Purchases of investments	(4,03,75,205)	(5,06,88,506)
4 Loans disbursed	-	-
5 Loans against policies and Employee loan	(38,565)	(39,583)
6 Sales of investments	3,49,65,524	4,65,37,501
7 Repayments received	-	-
8 Rents/Interests/ Dividends received	23,48,079	19,42,552
9 Investments in money market instruments and in liquid mutual funds (Net)	(17,67,593)	5,22,959
<b>Net cash flow from investing activities</b>	<b>(50,29,609)</b>	<b>(20,41,615)</b>
<b>C Cash flows from financing activities:</b>		
1 Proceeds from issuance of share capital (including share premium)	-	-
2 Proceeds from borrowing	-	-
3 Repayments of borrowing	-	-
4 Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase in cash and cash equivalents</b>	<b>(1,92,947)</b>	<b>1,62,761</b>
Cash and cash equivalents at the beginning of the year	11,50,679	9,87,918
<b>Cash and cash equivalents at the end of the period</b>	<b>9,57,731</b>	<b>11,50,679</b>
Cash and Bank Balance as per Sch 11	9,50,955	9,04,592
Less: Deposit Account - Others	(734)	(698)
Add: Cash and Bank Balances as per Sch 8b	7,510	2,46,785
Cash and cash equivalents at the end of the period	<b>9,57,731</b>	<b>11,50,679</b>

Note: Previous Period numbers have been regrouped wherever necessary.

As per our report of even date

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

Rajesh Shashikant Joshi  
Digitally signed by Rajesh Shashikant Joshi  
Date: 2021.05.20 01:46:21 +05'30'

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**G SANKAR**  
Digitally signed by G SANKAR  
Date: 2021.05.20 11:04:11 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAK ANT SHAH**  
Digitally signed by RASHESH CHANDRAK ANT SHAH  
Date: 2021.05.20 11:04:11 +05'30'

**Rashesh Shah**  
Chairman  
DIN: 00008322

**SUMIT RAI**  
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Date: 2021.05.20 11:04:11 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
Digitally signed by SHARAD MAHESHWARI  
Date: 2021.05.19 19:47:37 +05'30'

**Sharad Maheshwari**  
Interim Chief Financial Officer  
  
**SWADESH AGRAWAL**  
Digitally signed by SWADESH AGRAWAL  
Date: 2021.05.19 19:47:37 +05'30'

**Swadesh Agrawal**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2021.05.20 11:04:11 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**subhrajit mukhopadhyay**  
Digitally signed by subhrajit mukhopadhyay  
Date: 2021.05.20 11:04:11 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Digitally signed by NOGAJA NIRMAL ANIL  
Date: 2021.05.20 11:04:11 +05'30'

**Nirmal Nogaja**  
Appointed Actuary

## Schedules forming part of Financial Statements For the year ended 31 March 2021

### SCHEDULE 1

#### PREMIUM

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 First year Premiums	43,23,550	35,18,801
2 Renewal Premiums	79,28,127	66,53,572
3 Single Premiums	2,30,707	3,12,474
<b>Total Premiums</b>	<b>1,24,82,384</b>	<b>1,04,84,847</b>

Note:- Refer note 16 B(iii) for accounting policy on premium Income.

### SCHEDULE 2

#### COMMISSION EXPENSES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>Commission and Remuneration paid</b>		
- First year premiums	7,64,617	5,41,696
- Renewal premiums	2,04,300	1,76,847
- Single premiums	4,567	4,623
<b>Other Commission</b>	-	-
<b>Total</b>	<b>9,73,484</b>	<b>7,23,166</b>
Add: Commission on Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
<b>Net Commission</b>	<b>9,73,484</b>	<b>7,23,166</b>
Rewards and Remuneration to Agent, brokers and other intermediaries	86,772	66,444
<b>Total</b>	<b>10,60,256</b>	<b>7,89,610</b>
<b>Break-up of the expenses (Gross) incurred to procure business</b>		
Agents	6,88,862	5,78,326
Brokers	1,07,788	67,101
Corporate Agency	2,62,980	1,44,139
Referral	-	-
Others - Web Aggregators	626	44
<b>Total</b>	<b>10,60,256</b>	<b>7,89,610</b>

Note:- Refer note 16 B(iv) for accounting policy on commission

As per our report of even date

For and on behalf of the Board of Directors

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**Rashesh Shah**  
Chairman  
DIN:00008322

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

**G. Sankar**  
Partner  
Membership No. 046050

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**Sharad Maheshwari**  
Interim Chief Financial Officer

**Nirmal Nogaja**  
Appointed Actuary

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 3

#### OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits [Refer note 16 (C )(8)]	30,33,524	31,47,149
2 Travel, conveyance and vehicle running expenses	61,718	1,72,688
3 Training expenses	19,944	1,27,345
4 Rents, rates & taxes	2,34,385	2,54,507
5 Repairs & Maintenance	97,943	1,19,249
6 Printing and stationery	19,670	30,786
7 Communication expenses	37,396	65,908
8 Legal & Professional charges	1,33,332	1,33,416
9 Medical fees	24,507	38,809
10 Auditors' fees, expenses etc.		
(a) as auditor	2,800	2,800
(b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
(c) in any other capacity	713	763
(d) Out of pocket expenses	200	280
11 Advertisement and publicity	5,06,448	4,18,424
12 Bank Charges	27,883	22,721
13 Others		
(a) Business Development, Marketing & Sales Promotion	4,61,514	3,80,093
(b) Stamp duty on policies	35,952	62,623
(c) Information Technology Cost	2,48,520	2,25,364
(d) Business Support Expenses	1,32,516	1,86,373
(e) (Profit)/Loss on sale of Fixed Assets	-	77
(f) Brokerage	-	-
(e) Subscriptions & Membership	-	-
i) Write offs	-	-
ii) Others	-	-
(f) General & Other Insurance Expenses	21,730	30,064
14 Depreciation	3,02,137	2,52,610
15 GST/Service Tax expenses	26,708	22,512
<b>Total</b>	<b>54,29,540</b>	<b>56,94,561</b>

### SCHEDULE 3A

#### EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits (Refer note 16 (C )(8))	-	-
2 Rents, rates & taxes	2,820	1,898
3 Legal and Professional fee	-	-
4 Bank Charges	185	553
5 Directors Sitting fees	760	660
6 Others	3,039	7,275
<b>Total</b>	<b>6,804</b>	<b>10,386</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 4

#### BENEFITS PAID [NET]

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Insurance Claims		
(a) Claims by Death *	10,82,750	6,91,394
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	22,367	17,498
(d) Other benefits		
(i) Surrenders	8,67,390	3,80,341
(ii) Survival benefit	1,07,090	54,314
(iii) Guaranteed addition	-	-
(iv) Loyalty addition	-	-
(v) Others		
Health	3,630	8,500
Withdrawals	82,487	1,00,546
Income on Unclaimed amount of Policyholders	1,113	827
2 (Amount ceded in reinsurance:)		
(a) Claims by Death	(5,16,082)	(3,59,557)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	(4,862)	(13,731)
3 Amount accepted in reinsurance:		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	-	-
<b>Total</b>	<b>16,45,883</b>	<b>8,80,132</b>
Benefits paid to claimants:		
1 In India	16,45,883	8,80,132
2 Outside India	-	-
<b>Total</b>	<b>16,45,883</b>	<b>8,80,132</b>

\* Claim includes specific claim settlement costs, wherever applicable and litigated claim provisions.

Note:- Refer note 16 B(v) for accounting policy on Benefit

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 5

#### SHARE CAPITAL

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Authorised Capital 325,000,000 Equity Shares of ₹ 10 each (previous year 325,000,000)	32,50,000	32,50,000
2 Issued Capital 312,620,882 Equity Shares of ₹ 10 each (previous year 312,620,882)	31,26,209	31,26,209
3 Subscribed Capital 312,620,882 Equity Shares of ₹ 10 each (previous year 312,620,882)	31,26,209	31,26,209
4 Called-up Capital 312,620,882 Equity Shares of ₹ 10 each (previous year 312,620,882)	31,26,209	31,26,209
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses Expenses including commission or brokerage on underwriting or subscription of shares	-	-
<b>Total</b>	<b>31,26,209</b>	<b>31,26,209</b>

### SCHEDULE 5A

#### PATTERN OF SHAREHOLDING

(As certified by the Management)

Shareholder	Current Year		Previous Year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
• Indian-Edelweiss Financial Services Limited	15,94,36,650	51	15,94,36,650	51
• Foreign-Tokio Marine & Nichido Fire Insurance Co. Ltd.	15,31,84,232	49	15,31,84,232	49
<b>Total</b>	<b>31,26,20,882</b>	<b>100</b>	<b>31,26,20,882</b>	<b>100</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 6

#### RESERVES AND SURPLUS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Capital Reserve	-	-
2 Capital Redemption Reserve	-	-
3 Share Premium		
Opening Balance	1,68,48,478	1,68,48,478
Add: Addition during the year	-	-
Closing Balance	1,68,48,478	1,68,48,478
4 Revaluation Reserve	-	34,144
5 General Reserve		
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
6 Catastrophe Reserve	-	-
7 Other Reserves	-	-
8 Balance of profit in Profit and Loss Account	-	-
<b>Total</b>	<b>1,68,48,478</b>	<b>1,68,82,622</b>

### SCHEDULE 7

#### BORROWINGS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Debentures/Bonds	-	-
2 Banks	-	-
3 Financial Institutions	-	-
4 Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 8

#### INVESTMENTS - SHAREHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>LONG TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	92,053	-
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	15,829	24,577
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	30,000	51,581
(e) Other Securities - Bank Deposits	5,87,900	8,86,800
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	4,52,146
4 Investments in Infrastructure and Social Sector	3,26,724	5,95,494
5 Other than Approved Investments <sup>5 @</sup>	9,95,909	12,66,808
<b>Sub Total (A)</b>	<b>20,48,415</b>	<b>32,77,406</b>
<b>SHORT TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	-	-
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity <sup>^</sup> #	51,240	1,51,171
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	8,006
(e) Other Securities - Bank Deposits / CBLO	86,485	2,04,400
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	-	8,984
5 Other than Approved Investments #	1,94,115	1,01,985
<b>Sub Total (B)</b>	<b>3,31,840</b>	<b>4,74,546</b>
<b>Total (A+B)</b>	<b>23,80,255</b>	<b>37,51,952</b>
1 In India	23,80,255	37,51,952
2 Outside India	-	-
<b>Total</b>	<b>23,80,255</b>	<b>37,51,952</b>

#### NOTES:

- Aggregate book value (Historical cost) and market value of Investments, other than Equity, AIF InvIT, SR, REIT and Mutual fund:  
 Book Value (Historical cost) 17,99,805 31,81,589  
 Market Value 15,74,295 28,25,602
- Book Value (Historical cost) and market value of Equity, AIF InvIT, SR and Mutual fund:  
 Book Value (Historical cost) 8,07,183 9,55,231  
 Market Value 9,46,702 9,25,129
- Includes Investment in  
 \$ of ₹3,70,959 thousands in Non Convertible Debentures (NCD) of Fellow subsidiaries (previous year ₹3,72,275 thousands)  
 \* of ₹Nil thousands in Non Convertible Debentures (NCD) of Fellow subsidiaries (previous year ₹91,027 thousands)  
 ^ of ₹3,21,369 thousands in unlisted Equity shares (previous year ₹3,21,369 thousands)  
 # in equity shares amounting to ₹Nil thousands through corporate action awaiting listing as on balance sheet date (previous year ₹ 111 thousands)  
 @ Includes Investments in NCD of Dewan Housing Finance Ltd. and Reliance Infrastructure Ltd. which are net of provision for diminution in value of investments.
- Note:- Refer note 16 B(vi) for accounting policy on Investments.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 8A

#### INVESTMENTS - POLICYHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>LONG TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,69,93,247	1,31,83,772
2 Other Approved Securities	5,38,563	6,91,646
3 Other Investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds #	9,41,222	4,24,697
(e) Other Securities - Bank Deposits	22,17,700	15,67,500
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	33,60,634	21,04,754
5 Other than Approved Investments <sup>§</sup>	4,01,592	4,75,020
<b>Sub Total (A)</b>	<b>2,44,52,958</b>	<b>1,84,47,389</b>
<b>SHORT TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	717	-
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity*	9,73,650	2,84,763
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other Securities - Bank Deposits / CBLO	7,14,788	5,00,488
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	75,336	3,64,345
5 Other than Approved Investments# @	99,920	58,918
<b>Sub Total (B)</b>	<b>18,64,411</b>	<b>12,08,514</b>
<b>Total (A+B)</b>	<b>2,63,17,369</b>	<b>1,96,55,903</b>
1 In India	2,63,17,369	1,96,55,903
2 Outside India	-	-
<b>Total</b>	<b>2,63,17,369</b>	<b>1,96,55,903</b>

#### NOTES:

- Aggregate book value (Historical cost) and market value of Investments, other than Equity, AIF InvIT, SR, REIT and Mutual fund:  
 Book Value (Historical cost) 2,37,53,957 1,85,71,142  
 Market Value 2,52,94,440 1,99,90,701
- Book Value (Historical cost) and market value of Equity, AIF InvIT, SR and Mutual fund:  
 Book Value (Historical cost) 17,09,839 10,83,836  
 Market Value 21,99,590 10,75,648
- Includes Investments in  
 # of ₹Nil Thousands in Non Convertible Debentures (NCD) of Fellow subsidiaries (previous year ₹ 42,058 thousands)  
 \* in equity shares amounting to ₹Nil thousands through corporate action awaiting listing as on balance sheet date (previous year ₹164 thousands)  
 § of ₹1,29,654 Thousands in unlisted Equity shares (previous year ₹ 1,14,790 thousands)  
 @Includes Investments in NCD of Reliance Infrastructure Ltd. which are net of provision for diminution in value of investments.
- Note: Refer note 16 B(vi) for accounting policy on Investments.



## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 8B

#### ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>LONG TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	16,14,092	10,06,124
2 Other Approved Securities	10,13,642	3,21,666
3 Other Investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	8,493	13,186
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds*	2,57,250	3,77,863
(e) Other Securities - Bank Deposits	6,000	6,000
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	2,64,157	3,08,663
5 Other than Approved Investments	13,492	13,494
<b>Sub Total (A)</b>	<b>31,77,126</b>	<b>20,46,996</b>
<b>SHORT TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,00,753	1,10,368
2 Other Approved Securities	52,808	1,021
3 Other Investments		
(a) Shares		
(i) Equity #	73,11,687	36,16,770
(ii) Preference	-	-
(b) Mutual Funds	1,38,955	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	13,321
(e) Other Securities - Bank Deposits / CBLO	4,57,275	1,08,598
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	5,32,354	3,39,796
5 Other than Approved Investments	15,71,120	6,83,481
<b>Sub Total (B)</b>	<b>1,01,64,951</b>	<b>48,73,355</b>
6 Current Assets		
Cash and Bank Balances	7,510	2,46,785
Advances and Other Assets	3,51,202	3,17,985
<b>Sub Total (C)</b>	<b>3,58,712</b>	<b>5,64,770</b>
Current Liabilities	2,12,769	68,332
Provisions	-	-
<b>Sub Total (D)</b>	<b>2,12,769</b>	<b>68,332</b>
<b>Net Current Asset (E) = (C-D)</b>	<b>1,45,943</b>	<b>4,96,438</b>
<b>Total (A+B+E)</b>	<b>1,34,88,020</b>	<b>74,16,789</b>
1 In India	1,34,88,020	74,16,789
2 Outside India	-	-
<b>Total</b>	<b>1,34,88,020</b>	<b>74,16,789</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

NOTE:

1	Aggregate book value (Historical cost) and market value of Investments, other than Equity and Mutual fund:		
	Book Value (Historical cost)	38,57,737	23,09,854
	Market Value	38,03,550	23,07,282
2	Book Value (Historical cost) and market value of Equity and Mutual fund:		
	Book Value (Historical cost)	80,03,516	58,64,311
	Market Value	95,38,527	46,13,068
3	Includes Investments		
	* in Non Convertible Debentures (NCD) of fellow subsidiary amounting to ₹ Nil thousands (previous year ₹ 152 thousands).		
4	# in equity shares amounting to ₹ Nil thousands through corporate action awaiting listing as on balance sheet date (previous year ₹ 2,300 thousands).		
5	Note:- Refer note 16 B(vi) for accounting policy on Investments.		

### SCHEDULE 9

#### LOANS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>1 SECURITY-WISE CLASSIFICATION</b>		
<b>Secured</b>		
(a) On mortgage of property		
(i) In India	-	-
(ii) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loans against policies	1,46,516	95,119
(d) Others	2,631	4,381
Less: Provision For Outstanding Loans	(1,162)	(1,162)
<b>Unsecured</b>	-	-
<b>Total</b>	<b>1,47,985</b>	<b>98,338</b>
<b>2 BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	1,46,516	95,119
(f) Others	2,631	4,381
Less: Provision For Outstanding Loans	(1,162)	(1,162)
<b>Total</b>	<b>1,47,985</b>	<b>98,338</b>
<b>3 PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard :		
(i) In India	1,47,985	98,338
(ii) Outside India	-	-
(b) Non-standard loans less provisions:		
(i) In India	-	-
(ii) Outside India	-	-
<b>Total</b>	<b>1,47,985</b>	<b>98,338</b>
<b>4 MATURITY-WISE CLASSIFICATION</b>		
(a) Short-Term	1,468	3,219
(b) Long-Term	1,46,916	95,119
<b>Total</b>	<b>1,47,985</b>	<b>98,338</b>

Note:- Refer note 16 B (ix) for accounting policy on Loan against Policies.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

## SCHEDULE 10

## Property, Plant and Equipment (PPE)

Particulars	Cost/Gross Block				Depreciation			Net Block		(₹ '000)	
	Opening	Additions	Deductions/ Adjustment	Closing	Opening	For the Year	On Sale/ Adjustment	Closing	Current Year		Previous Year
Intangible Assets:											
Goodwill	-	-	-	-	-	-	-	-	-	-	
Computer Software	10,16,836	1,34,713	-	11,51,549	4,60,632	2,24,376	-	6,85,008	4,66,541	5,56,204	
Tangible Assets:											
Land-Freehold	-	-	-	-	-	-	-	-	-	-	
Leasehold Improvements	1,58,114	2,725	5,168	1,55,672	93,773	17,202	4,466	1,06,508	49,163	64,341	
Furniture & Fittings	97,872	53	1,753	96,172	53,539	7,287	1,302	59,524	36,648	44,333	
Information Technology Equipments (including servers)	3,25,516	46,151	33,934	3,37,734	2,49,591	42,181	32,923	2,58,848	78,886	75,925	
Vehicles	10,540	-	2,308	8,232	8,666	455	1,732	7,388	844	1,874	
Office Equipment	86,647	948	5,261	82,334	71,469	6,419	5,151	72,736	9,598	15,178	
Buildings	2,76,696	-	14,827	2,61,869	25,017	4,217	1,622	27,612	2,34,258	2,51,680	
Total	19,72,221	1,84,590	63,251	20,93,562	9,62,687	3,02,137	47,196	12,17,624	8,75,938	10,09,535	
Capital Work-In-Progress [refer note C.6(b) of Sch 16]	69,019	1,64,244	1,84,590	48,673	-	-	-	-	48,673	69,019	
Grand Total	20,41,240	3,48,834	2,47,841	21,42,235	9,62,687	3,02,137	47,196	12,17,624	9,24,611	10,78,554	
Previous year	17,18,798	7,32,327	4,09,884	20,41,240	7,36,352	2,52,610	26,276	9,62,687	10,78,554	9,82,444	

**Note:-** Refer note 16 B(viii) for accounting policy on Property, Plant and Equipment.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 11

#### CASH AND BANK BALANCES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Cash [including cheques, drafts and stamps]	2,76,898	61,344
2 Bank Balances		
(a) Deposit Accounts		
(i) Short-term (due within 12 months of the date of Balance Sheet)	676	640
(ii) Others	58	58
(b) Current Accounts	6,73,323	8,42,550
(c) Others	-	-
3 Money at Call and Short Notice		
(a) With banks	-	-
(b) With other Institutions	-	-
4 Others	-	-
<b>Total</b>	<b>9,50,955</b>	<b>9,04,592</b>
Balances with non-scheduled banks included in 2 above	-	-
<b>CASH &amp; BANK BALANCES</b>		
1 In India	9,50,955	9,04,592
2 Outside India	-	-
<b>Total</b>	<b>9,50,955</b>	<b>9,04,592</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 12

#### ADVANCES AND OTHER ASSETS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>ADVANCES</b>		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	76,302	41,788
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source(Net of provision for taxation)	4,807	13,314
6 Others		
a) Advance to Suppliers	15,645	43,899
b) Staff Loans and Advances	3,253	4,929
<b>Total (A)</b>	<b>1,00,007</b>	<b>1,03,930</b>
<b>OTHER ASSETS</b>		
1 Income accrued on Investments	16,28,141	15,28,100
2 Outstanding Premiums	4,91,060	6,94,568
3 Agents' Balances		
Gross	19,785	13,605
Less : Provision for doubtful agents' balance	(12,080)	(8,479)
Net	7,704	5,126
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	1,49,735	23,234
6 Due from subsidiaries/holding company	-	-
7 Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act,1938]	-	-
8 Others		
GST/Service tax Unutilised Credit	2,12,830	1,42,056
Rent & Other Security Deposit	94,202	96,452
Assets held for unclaimed amount of policyholders	20,021	29,029
Interest Accrued on unclaimed policyholders	6,674	5,829
Management Fees Receivable	16,111	9,172
Gross Receivable for Sale of Investment @	1,01,454	98,100
Less: Diminution on receivables	(69,347)	(69,347)
	32,108	28,753
Other Receivables	1,89,343	2,84,188
<b>Total (B)</b>	<b>28,47,929</b>	<b>28,46,506</b>
<b>Total (A + B)</b>	<b>29,47,936</b>	<b>29,50,436</b>

Note:- @ Includes receivables for the year ended 31 March 2021 from NCD's of Dewan Housing Finance Ltd. which have matured and are net of provision for diminution in value of investments.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### SCHEDULE 13

#### CURRENT LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Agents' Balances	1,73,418	1,07,025
2 Balances due to other insurance companies (including reinsurers)	-	8,245
3 Deposits held on reinsurance ceded	-	-
4 Premiums received in advance	12,534	11,981
5 Unallocated premium	2,92,096	1,75,665
6 Sundry creditors	32,961	1,17,103
7 Due to subsidiaries/holding company	45,273	72,387
8 Claims Outstanding	1,94,413	74,520
9 Annuities Due	-	-
10 Due to Officers/Directors	-	-
11 Others		
a) Tax Deducted to be remitted	49,457	25,628
b) GST/Service tax Liability	32,562	25,367
c) Unclaimed amount - policyholders	20,021	29,029
d) Interest Accrued on unclaimed policyholders	6,674	5,829
e) Expense Payable	11,48,143	9,93,276
f) Security Deposit Received	2,620	25,913
g) Others - Payable	6,43,369	5,70,116
h) Capital Advance	-	3,000
i) Due to Policyholders	77,255	62,166
<b>Total</b>	<b>27,30,794</b>	<b>23,07,249</b>

### SCHEDULE 14

#### PROVISIONS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 For taxation	-	-
2 For proposed dividends	-	-
3 For dividend distribution tax	-	-
4 Others		
Provision for Employee Benefits*	33,437	18,466
<b>Total</b>	<b>33,437</b>	<b>18,466</b>

Note:- \* Refer note 16 C(vii) for Employee Benefits.

### SCHEDULE 15

#### MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Discount Allowed on issue of shares/debentures	-	-
2 Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## **Schedules forming part of Financial Statements** **For the year ended 31 March 2021 (Continued)**

### **Schedule 16 – Significant Accounting Policies and Notes to Accounts**

#### **A Corporate Information**

Edelweiss Tokio Life Insurance Company Limited. ("the Company") is an enterprise partnered by Edelweiss Financial Services Limited and Tokio Marine Holding Inc. The Company was incorporated on 25 November, 2009 under the Companies Act, 1956. The Company obtained license (Registration no. 147 dated 10 May 2011) from the Insurance Regulatory and Development Authority of India ("IRDAI") for carrying Life Insurance business on 10 May, 2011. The Company is an Indian Owned and Controlled Company under the provisions of the IRDAI Guidelines on Indian Owned and Controlled dated 19 October 2015. The license is in force as at March 31, 2021.

The Company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating, non-participating variable and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the Company's direct sales force and the Company website.

#### **B Summary of significant accounting policies**

##### **i Basis of preparation**

The financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on the accrual basis of accounting in accordance with:

- Accounting principles generally accepted in India (Indian GAAP), in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, further amended by Companies (Accounting Standards) Amendment Rules, 2016 to the extent applicable.
- The accounting principles prescribed by the Insurance Regulatory and Development Authority of India (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, as amended from time to time.
- The provisions of Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular no. IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 and the Insurance Regulatory and Development Authority Act, 1999, as amended from time to time.

Accounting policies are consistently applied by the Company, except where differential treatment is required as per new pronouncement made by the regulatory authorities.

##### **ii Use of Estimates**

The Company's management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. The estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively.

##### **iii Revenue Recognition**

###### **• Premium income**

- Premium Income for non-linked policies is recognised as income when due from policyholders. For unit linked policies, premium is recognised as income when the associated units are created.
- Premium on lapsed policies is recognised as income as and when such policies are reinstated.
- Top up premiums paid by unit linked policyholders' are considered as single premium and recognised as income when the associated units are created.

###### **• Reinsurance Premium Ceded**

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer.

###### **• Income from Investment**

- Interest Income on investments is recognised on accrual basis.
- Dividend Income is recognised on 'ex-dividend date'.
- Profit or loss on sale/redemption of debt securities is calculated as the difference between net sale proceeds/redemption proceeds and the weighted average amortised cost.
- Profit or loss on sale/redemption of equity shares/ equity exchange traded funds (ETFs) , Infrastructure Investment Trust(Invit) , Real estate Investment Trust (REIT) and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.
- Gain/Yield on Security Receipts and Alternative Investment Funds (AIF) is accounted for, based on the redemption advice received from the trust.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

- Lease rental on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2013. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account or P&L Account, as applicable.
- Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) are recognised as income over the year of the lending on straight- line basis.
- **Income from unit linked policies**
  - Income from unit linked policies, which include fund management charges, policy administration charges, mortality charges and other charges, wherever applicable, are recovered from the unit linked funds in accordance with the terms and conditions of the policies issued and are recognised as and when due.
  - Fees and other charges are recognised when recovered.
- **Interest Income on policy loan**
  - Interest Income on policy loans is recognised on accrual basis.
  - Fees and other charges are recognised when recovered.
- iv **Acquisition Costs**

Acquisition costs such as commission, medical fees, policy printing, stamp, etc. are costs that vary with and are primarily related to the acquisition of insurance contracts and are expensed in the year in which they are incurred.
- v **Benefits paid**

Benefit paid consists of the policy benefit and claim settlement costs, if any.

  - **Non Linked Business**

Death, Rider, Withdrawals and Surrender claims are accounted for on receipt of written intimation.

Maturity, survival benefit and annuities are accounted when due.
  - **Linked Business**

Death and Rider are accounted for on receipt of intimation.

Maturity claims and survival benefit are accounted for on due basis when the associated units are de-allocated.

Surrenders and withdrawals are accounted for on receipt of intimation when associated units are de-allocated.

Amount payable on lapsed/discontinued policies are accounted for on expiry of lock in year of these policies.

Surrenders, withdrawals and lapsation are disclosed at net of charges recoverable.

Reinsurance claim receivable is accounted for when the corresponding claim expenditure is recognized.
- vi **Investments**

Investments are made in accordance with the Insurance Act, 1938, the IRDAI (Investment) Regulations, 2016, Investments – Master Circular 2016, insurance regulatory and development authority (preparation of Financial statements and auditor's report of insurance Companies) regulations, 2013, investment policy of the group and various other circulars/notifications/ amendments issued by the IRDA in this context as amended from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any but excludes pre-acquisition interest.

Broken year interest paid/received is debited/credited to interest receivable account.

An impairment loss is accounted for as an expense and disclosed under the head 'Provision for diminution in the value of investment (net)' in the Revenue Account or the Profit and Loss Account to the extent of the difference between the remeasured fair value of the investments and its weighted acquisition cost as reduced by any earlier impairment loss accounted for as an expense in the Revenue Account or the Profit and Loss Account. Any reversal of impairment loss, earlier recognised for in the Revenue Account or the Profit and Loss Account, is accounted in the Revenue Account or the Profit and Loss Account respectively.

Bonus and Rights entitlements are recognised as investments on the 'ex-bonus date' / 'ex-rights date' respectively.

**Investments Classification**

Investments maturing within 12 months from the balance sheet date and investments made with the specific intention to dispose off within 12 months from the balance sheet date are classified as "short term" investments. Investments other than short term investments are classified as "long term" investments.



## **Schedules forming part of Financial Statements** **For the year ended 31 March 2021 (Continued)**

### **Investments Valuation**

#### **Debt securities**

##### **a) Non linked policyholders' and shareholders' investments**

'Debt securities, including government securities, are considered as "held to maturity". Debt securities are stated at amortised cost. Discount or premium on purchase of debt securities is amortised over the remaining year to maturity on straight line basis and is recognised in the Revenue account or the Profit and Loss account, as applicable.

In case of security with call/put option, the first date of call/put is considered as maturity date.

##### **b) Linked business**

All debt securities, including government securities under linked businesses are valued at market value, using CRISIL Bond Valuer / CRISIL Gilt Prices, as applicable. The discount or premium on money market instruments which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue account on a straight line basis over the remaining year to maturity of these securities. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

#### **Equity / Equity Exchange Traded Funds /Preference Shares/INVIT /REIT**

##### **a) Non linked policyholders' and shareholders' investments**

Listed equity shares, equity exchange traded funds (ETF), preference shares, INVIT and REIT are stated at fair value, being the last quoted closing prices on National Stock Exchange (NSE) (in case not traded on NSE, last quoted closing price on the Bombay Stock Exchange (BSE) is used) as at the Balance Sheet date. Unrealised gains / losses arising due to change in fair value are recognised under the head 'Fair Value Change account' in the Balance Sheet.

Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

##### **b) Linked business**

Listed equity, ETF and preference shares are valued and stated at fair value, being the last quoted closing prices on NSE (in case not traded on NSE, last quoted closing price on the BSE is used) as at the Balance Sheet date. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

Securities awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

#### **Mutual Funds**

##### **a) Non linked policyholders' and shareholders' investments**

Mutual fund investments at balance sheet data are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Fair Value Change account' in the Balance Sheet.

##### **b) Linked business**

Mutual fund investments at balance sheet data are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Change in fair value' in the Revenue account.

#### **Alternate Investment Funds and Security Receipts**

Investments in Alternate Investment Funds (AIFs) & Security Receipts(SR) are valued at latest available NAV. Unrealised gains or losses arising due to change in the fair value of are recognised in the Balance Sheet under "Fair value change account".

#### **Interest Rate Derivatives**

##### **Non linked policyholders' investments**

As part of the product offerings, the Company offers guaranteed products wherein the Policyholders are assured of a fixed rate of return for premiums to be received in future. These premiums are likely to be received over a longer tenure and the guaranteed rate of return is fixed at the beginning of the policy term. Any fall in interest rates would mean that each incremental investment of the Company would earn a lower rate of return. Accordingly, a fall in interest rates would mean lower interest earnings for the Company from future investments, thereby exposing the Company to interest rate risk.

## **Schedules forming part of Financial Statements** **For the year ended 31 March 2021 (Continued)**

Interest rate derivative (IRD) contracts for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows in life, pension and annuity business, are accounted for in the manner specified in accordance with 'Guidance Note on Accounting for Derivative Contracts' issued by the Institute of Chartered Accountants of India (ICAI) in June 2015 effective from FY 2016-17, IRDAI circular no. IRDA/F&I/INV/CIR/138/06/2014 dated June 11, 2014 ('the IRDAI circular on Interest Rate Derivatives') and IRDAI Investment Master Circular issued in May 2017.

The Company enters into interest rate derivative transactions i.e. Forward Rate Agreement (FRA) and Interest Rate Futures (IRF) to hedge the interest rate risk arising out of highly probable forecasted future cash inflows which arise from already written policies or from interest income and redemption of investments.

A Forward Rate Agreement ("FRA") is a forward contract to hedge the risk of movements in interest rates. In a FRA contract, the Company fixes the yield on the government bond for the period till the maturity of the contract. The Company has entered into FRA to hedge interest rate risk on forecasted premium receivable from already written policies at future dates.

Forward Rate Agreement derivative contracts are over-the-counter (OTC) transactions, agreeing to buy notional value of a debt security at a specified future date, at a price determined at the time of the contract with an objective to lock in the price of an interest bearing security at a future date.

The Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the SEBI approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-OIS rate curve.

Interest rate futures are standardised interest rate derivative contracts which are permitted by IRDAI to hedge risks on forecasted transactions. These are traded on a recognised stock exchange to buy or sell a notional security or any other interest-bearing instrument or an index of such instruments or interest rates at a specified future date, at a price determined at the time of the contract.

The realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue account for policyholders' funds or in the Profit and Loss Account for the shareholders' funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change account' in the Balance Sheet. The company has chosen to follow hedge accounting prospectively for the contracts which are entered into w.e.f. March 25, 2021.

Derivatives Instruments are initially recognized at fair value at the date of entering into the derivative contracts and are subsequently re-measured to their fair value at the end of each reporting period. The Company follows Cash Flow Hedge accounting. Hedge effectiveness is ascertained at the inception of the hedge and periodically thereafter.

At the inception of the hedge, the Company documents the relationship between the hedging instrument and the hedged item, the risk management objective, strategy for undertaking the hedge and the methods used to assess the hedge effectiveness. Hedge effectiveness is the degree to which changes in the fair value or cash flows of the hedged item that are attributable to a hedged risk are offset by changes in the fair value or cash flows of the hedging instrument. Hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter at Balance Sheet date.

The portion of fair value gain/loss on the IRD that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. 'Hedge Reserve' under the head 'Credit/(Debit) Fair Value Change Account in the Balance Sheet and the portion of IRD fair value gain/loss that gets determined as ineffective hedge or ineffective portion of effective hedge, basis the hedge effectiveness assessment is recognized in the Revenue Account.

The accumulated gains or losses that were recognised directly in the Hedge Reserve are reclassified into Revenue Account, in the same period during which the income from hedged forecasted cash flows affect the Revenue Account (such as in the periods that income on the investments acquired from underlying forecasted cashflow is recognized in the Revenue Account). In the event that all or any portion of loss or gain, recognised directly in the Hedge Reserve is not expected to be recovered in future periods, the amount that is not expected to be recovered is reclassified to the Revenue Account. Gains or losses arising from hedge ineffectiveness, if any, are recognised in the Revenue Account. Costs associated with derivative contracts are considered as at a point in time cost.

### **Investment Property**

Investment property is held to earn rental income or for capital appreciation. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property shall be revalued at least once in every three years. Any change in the carrying amount of the investment property is recognised in Revaluation Reserve in the Balance Sheet. Impairment loss, if any, exceeding the amount in Revaluation Reserve is recognised as an expense in the Revenue Account or the Profit and Loss Account.

### **Money Market instruments**

#### **a) Non linked policyholders' and shareholders' investments**

Investments in Tri-Party Repo (TREPS) are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis.

## **Schedules forming part of Financial Statements** **For the year ended 31 March 2021 (Continued)**

**b) Linked business**

Investments in Tri-Party Repo (TREPS) are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis.

**Fixed Deposit/Recurring Deposits**

**a) Non linked policyholders' and shareholders' investments**

Fixed/Recurring deposits with banks are valued at cost.

**b) Linked business**

Fixed/Recurring deposits with banks are valued at cost.

**Transfer of Investments**

**a) Transfer from the shareholders' account to the policyholders' account**

Transfers of investments made from shareholders' account to the policyholders' account, as and when made, are made at the book value or market price, whichever is lower.

**b) Transfer between policyholders' funds**

No transfers of investments are made between non-linked Policyholders' funds.

**c) Purchase / Sale transactions between unit linked funds**

The sale/purchase of investments between Unit Linked Funds is done at prevailing market price during market hours. If the prevailing market price is not available, then it is carried out at previous day's closing market price.

**vii Policyholder Liability**

The policyholder liabilities are calculated in accordance with the following Acts, Regulations & Actuarial Practice Standards - Insurance Laws (Amendment) Act 2015, IRDA Act 1999, Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations 2016, IRDA (Distribution of Surplus) Regulations 2002, Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations 2016 and Actuarial Practice Standard including APS-1, APS-2, APS-5, APS-7 (issued by Institute of Actuaries of India).

**viii Property, Plant and Equipment and Depreciation**

- Property, Plant and Equipment are reported at cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use.

- Tangible Assets**

The Company has adopted the Straight Line method of depreciation so as to depreciate the cost of the following type of assets at rates equal to those prescribed under Schedule II of the Companies Act, 2013, based on the Management's estimate of useful life of such assets, as stated below:

Categories of assets	Estimated Useful Life (in years)
Building	60
Furniture and Fixtures ( Except Chairs and LED)	10
Information Technology Equipments	3
Information Technology Servers	6
Office Equipments	5
Office Equipments ( Mobile Phones & Tab up to ₹ 25,000)	1
Furniture and Fixtures ( Chairs and LED)	3
Vehicle	8

Subsequent expenditure incurred on existing property, plant and equipment is expensed out except where such expenditure increases the future economic benefits from the existing assets.

Leasehold improvements are amortised over the year of lease or useful life of the asset, whichever is shorter.

- Intangible Assets**

Intangible Assets comprising of computer software are stated at cost of acquisition, including any cost attributable for bringing the same to its working condition, less accumulated amortization. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably and are amortised over the remaining useful life of the original asset.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

The cost of original intangible asset is amortised on straight line basis over a year of 5 years or over the useful life, whichever is shorter.

- **Capital work in Progress**

Capital work-in-progress is carried at cost, comprising direct cost and related incidental expenses.

- **Impairment of Assets**

The carrying amounts of assets are reviewed at the Balance Sheet date, if there is any indicator of impairment based on the internal/ external factors. An impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amounts and charged off to the Profit & Loss Account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount with corresponding credit to the Profit & Loss Account, subject to maximum of depreciable historical cost, if applicable.

**ix Loans**

Loans are valued at historical cost less repayments, subject to provision for impairment, if any.

**x Preliminary Expenses**

Preliminary expenses are charged off to the profit and loss account in the year in which they are incurred.

**xi Foreign Currency Transactions**

- Transactions in foreign currency are recorded at the prevailing exchange rate on the date of the transaction.
- Monetary assets and Monetary liabilities in foreign currency, if any, are translated at the year-end closing rates.
- Foreign Exchange gains and losses arising on such translations are recognized either in the Revenue or Profit and Loss Account, as the case may be.
- Non-monetary items like property, plant and equipments, which are recorded at historical cost, denominated in foreign currency, are reported using the closing exchange rate at the date of transaction.
- Non-monetary items other than property, plant and equipments, which are recognised at fair value or other similar valuation, are reported using exchange rates that existed when the values were determined.

**xii Segmental Reporting**

As per Accounting Standard 17 on "Segment Reporting" read with IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002, the Company has prepared the Revenue Account and Balance Sheet for the primary business segments namely Participating [Individual (Life and Pension)], Non-Participating [Individual (Life, Pension and Health), Group and Group Variable] and Unit Linked [Individual (Life and Pension) and Group]. There are no reportable geographical segments, since all business is written in India.

The allocation of revenue, expenses, assets and liabilities to specific business segments is done on the following basis, which is applied on consistent basis.

- a) Revenues and expenses, assets and liabilities, that are directly attributable and identifiable to the respective business segments, are directly accounted for in that segment.
- b) Other revenue, expenses, assets and liabilities which are not directly identifiable to a business segment are allocated based on the nature of the transactions and its logical relationship to the various business segments. The criteria used for allocation to a particular segment are based on the various drivers which includes;
  - i) Number of policies
  - ii) Premium
  - iii) Sum Assured
  - iv) Assets Under Management
- c) The accounting policies used in segmental reporting are same as those used in the preparation of financial statements.
- d) As per the requirements of Insurance Regulatory and development Authority of India (Expenses of Management of Insurers transacting life Insurance business) Regulations, 2016, the expenses of management in excess of allowable limit on the segmental basis is charged to the shareholders' Profit & Loss account.

**xiii Employee Benefits**

The accounting policy followed by the Company in respect of its employee benefit schemes in accordance with Accounting Standard 15 (revised 2005), is set out below:

All short term employee benefits are accounted on undiscounted basis during the accounting year based in which the services have been rendered by employees.

## **Schedules forming part of Financial Statements** **For the year ended 31 March 2021 (Continued)**

### **Provident fund**

The Company contributes to a recognised provident fund which is a defined contribution scheme. The contributions are accounted for on an accrual basis and recognised in the Revenue/Profit & Loss account.

### **Gratuity**

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior years. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted. The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Benefits in respect of gratuity are funded through employee gratuity trust which has invested in a group insurance plan approved by Insurance Regulatory and Development Authority of India (IRDAI).

Actuarial gains and losses arising from experience adjustments and change in actuarial assumptions are recognised in the revenue account in the year in which they arise.

### **Compensated Absences**

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge to the Revenue/Profit & Loss account and corresponding liability on account of such non-vesting accumulated leave entitlement based on a valuation by an independent actuary. The cost of providing annual leave benefits is determined using the projected unit credit method.

### **Long Term Incentive Plans (LTIPs)**

#### **EV based incentives**

The Company has formulated Long Term Incentive scheme under which options eligible for settlement in cash have been granted to eligible Senior Management Employees. The vesting values of these options is linked to the appreciation in adjusted Embedded Value of the company as at the end financial year before the vesting date over the Embedded Value as at the grant date. The expense and corresponding liability is accounted for considering the change in the value of the option basis appreciation in the adjusted Embedded value as at each Balance Sheet date vis-a-vis the Embedded Value as at the grant date and are amortized over the period till vesting of the options.

#### **Cash Based incentives**

The Company has formulated Long Term Incentive scheme which is a Cash based scheme for the eligible employees subject to fulfilment of defined criteria as per policy. The proportionate liability and corresponding expenses are accounted for in line with the vesting period.

### **xiv Provisions, Contingent Liabilities and Contingent Assets**

- Provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- Provisions are determined based on the management estimate of amount required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
- A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- Contingent Assets are neither recognised nor disclosed.

### **xv Unclaimed amount of policyholders**

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of IRDAI circular No. IRDA/F&A/CIR/GLD/195/08/124 dated August 14, 2014, IRDA/F&A/CIR/CPM/134/07/2015 dated July 24, 2015, IRDA/F&A/CIR/CLD/114/05/2015 dated May 28, 2015 and Investment Regulations, 2016 as amended from time to time.

- Unclaimed amount of policyholders is invested in money market instruments and / or fixed deposits of scheduled banks which is valued at historical cost, subject to amortisation of premium or accretion of discount over the year of maturity/holding on a straight line basis.
- Income on unclaimed amount of policyholders is credited to respective unclaimed account and is accounted for on an accrual basis.
- Amount payable on account of income earned on assets held for unclaimed amount of policyholders is accounted for on an accrual basis and is disclosed net of fund management charges.

## **Schedules forming part of Financial Statements** **For the year ended 31 March 2021 (Continued)**

- Unclaimed amount of policyholders' liability is determined on the basis of NAV of the units outstanding as at the valuation date.
- Amounts remaining unclaimed for a year of 10 years together with all respective accretions to the fund as per the above mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF)

### **xvi Accounting for Leases**

#### **Operating Lease**

Leases where the lessor effectively retains substantially all the risk and the benefits of ownership are classified as operating leases. Operating lease rentals are recognised as an expense, on a straight line basis, over the lease year.

#### **Finance Lease**

Leases under which the lessee assumes substantially all the risk and rewards of ownership of the asset are classified as finance leases. Such leased asset acquired are capitalised at fair value of the asset or present value of the minimum lease rental payments at the inception of the lease, whichever is lower.

### **xvii Taxation**

#### **Direct Taxes**

- Income-tax expenses comprise of current tax (i.e., amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year).
- Provision of current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable.
- Deferred income tax is recognised for future tax consequences attributable to timing differences between income as determined by the financial statements and the recognition for tax purposes. The effect of deferred tax asset or liability of a change in the tax rates are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets or liabilities are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably or virtually certain to be realised.

#### **Indirect Taxes**

The Company claims credit of GST on goods & services received, which is set off against tax on output services. The unutilised credits towards GST on inputs/input services are carried forward for future set-off, under Advances & Other Assets, wherever there is reasonable certainty of utilisation.

### **xviii Earnings Per Share**

In accordance with the requirement of Accounting Standard (AS) 20, "Earnings Per Share", basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

### **xix Cash and Cash Equivalent**

Cash and cash equivalents for the purposes of Receipts and Payments Account comprise of cash, cheques and Stamps in hand, Bank balances, Money-market instruments, Fixed deposits with original maturity of three months or less. Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements".

### **xx Funds for Future Appropriations**

The Funds for Future Appropriations (FFA), in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. Any allocation to the par policyholders would also give rise to a transfer to Shareholders' Profit and Loss Account in the required proportion. Transfers to and from the fund reflect the excess or deficit of income over expenses respectively and appropriations in each accounting year arising in the Company's Policyholders' Fund.

### **xxi Employee Stock Option Plan and Stock appreciation Plan**

The Edelweiss Group has granted ESOPs under three plans viz. ESOP 2010, ESOP 2011 to its employees on an equity-settled basis. The ESOPs provide a right to its holder (i.e. Edelweiss Group employees) to purchase one EFSL share for each option at a pre-determined strike price on the expiry of the vesting period. The ESOP hence represents an European call option that provides a right but not an obligation to the employees of the Edelweiss Group to exercise the option by paying the strike price at any time on completion of the vesting period, subject to an outer boundary on the exercise period.



## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

Consequent to the above, the Holding Company has granted stock options to eligible employees of the Company. In accordance with the SEBI Guidelines and the guidance note on "Accounting for Employee Share based payments", fair value of the option is amortised on a graded basis over the vesting period. Based on the group arrangement, Edelweiss Financial Services Limited (EFSL) charges the fair value of such stock options, the Company accepts such cross charge and recognise the same under head "Employees' remuneration and welfare benefits" in Schedule-3.

### Stock Appreciation Plan

The Board of Directors of the Holding Company, Edelweiss Financial Services Limited, has given its approval on 26 March 2019 for implementing Edelweiss Employee Stock Appreciation Rights Plan 2019 (SAR Plan 2019) wherein Stock Appreciation Rights (SARs) would be granted to the eligible employees of the Group. Such SARs shall give the concerned employee a right to receive the difference between SAR price and the market price of equity shares of the Company on the date of exercise, either by way of cash or issuance of equity shares of the Company, at the discretion of the Company.

Further, the maximum number of SARs granted under the SAR plan 2019 shall not exceed such number of SARs as would be exercisable into more than 40 million equity shares of the Company.

Consequent to the above, the Holding Company has granted SARs to eligible employees of the Company. In accordance with the SEBI Guidelines and the guidance note on "Accounting for Employee Share based payments", fair value of the SARs is amortised on a graded basis over the vesting period. Based on the group arrangement, Edelweiss Financial Services Limited (EFSL) charges the fair value of such stock options, the Company accepts such cross charge and recognise the same under head "Employees' remuneration and welfare benefits" in Schedule-3.

## C NOTES TO ACCOUNTS

### 1 Contingent Liabilities

	(₹ '000)	
Particulars	Current Year	Previous Year
Partly-paid up investments	-	-
Claims, other than against policies, not acknowledged as debts by the Company	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands / liabilities in dispute, not provided for (in respect of Service Tax)	-	35,407*
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims against policies under litigation)	4,595	3,832

\* Show cause notices issued by various Tax Authorities are not considered as obligation. When any demand notice is raised by the tax authorities, these are disclosed as contingent liability except in cases where the probability of any financial outflow is remote.

### 2 Actuarial assumptions

Liabilities for life insurance policies are determined by the Appointed Actuary in accordance with the IRDAI regulations and relevant actuarial practice standards & guidance notes issued by the Institute of Actuaries of India.

For Linked business (UL), separate unit and non-unit reserve is maintained. The unit reserve is the current value of the assets underlying the unit funds and the non-unit reserve is kept to meet the liabilities due to the cost of insurance, expenses, commissions etc in excess of future charges. For lapsed policies under UL products the fund is transferred to a separate discontinuance fund as per IRDAI regulations and reserves have been kept for benefits payable post lock-in year. The discontinuance charges collected are kept as non-unit reserves till the lock-in year and the non-unit reserves for the discontinuance policies are also kept assuming the policy will continue to be in the discontinuance fund till the lock-in year of five years.

Non-linked business is reserved using a prospective gross premium method of valuation. The reserves are established having regard to the assumptions as to future experience, including the interest rate that will be earned on premiums not yet received and future bonus rates for participating business. Assumptions as to the future bonus rates are set to be consistent with the interest rate assumptions. For participating policies the valuation interest rate used is 6.00% (no change from last year). For non-par policies, the valuation interest rate ranges between 5.58% - 6.75% (no change from last year) for the first 5 years and 4.00% - 6.00% (no change from last year) thereafter (for annuity, 2% assumed for year greater than 50 years)

The reserves/ liabilities under non-linked business is calculated using a prospective gross premium method of valuation. The reserves are established having regard to the assumptions as to future experience, including the interest rate that will be earned on premiums not yet received and future bonus rates for participating business. Assumptions as to the future bonus rates are set to be consistent with the interest rate assumptions. For participating policies, the valuation interest rate used is 6.00% (no change from last year). For non-par policies, the valuation interest rate ranges between 5.58% - 6.75% (no change from last year) for the first 5 years and 4.00% - 6.00% (no change from last year) thereafter (for annuity, 2% assumed for year greater than 50 years). For one-year individual non-par plan, the valuation interest rate used is 4.00% (not applicable for last year).

## Schedules forming part of Financial Statements

### For the year ended 31 March 2021 (Continued)

The lapse assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions. For lapsed policies, revival reserves are maintained (till the policies are within the revival year) assuming 10.00% (previous year 10.00%) of them will get revived.

Mortality assumptions are set with reference to the published IALM (2012-2014) Ultimate Mortality Table. The mortality assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions. For annuity product, mortality rates are set with reference to the Modified Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates. Assumptions for morbidity and incidence of accidental death are based on terms available from reinsurers and the standard morbidity rate table CIBT 93 (Critical Illness Base Table for year 93).

Assumptions for future expenses are considered as per the file & use assumptions (which are derived from long term business plan of the Company) and these expenses escalated each year by 5.00% p.a. (previous year 5.00%) to allow for inflation. An additional reserve has been included to allow for the contingency of closure to new business and to cover maintenance expense overrun.

Commission has been allowed for at the rates specified in the products file and use.

Further it has been ensured that for each policy the reserve is sufficient to pay the surrender value.

For participating products, terminal bonuses are provisioned such that the reserves are at least equal to asset share at product level.

The provisions have been made for incurred but not reported death claims (IBNR), free look reserve, unearned premium reserve of the extra premium collected etc.

Free look assumption has been set based on the actual cancellation experience observed by the company for all lines of business, trend of the experience in the last few years and consistency of the rate in comparison to the past year. The assumption of free look rate is set at 4% this year (no change from last year).

For riders, both unearned premium and gross premium reserves are calculated and the higher of these two is held as reserve. For OYRGTL plan (One Year Renewable Group Term Life), the Unearned Premium Reserve is calculated as premium for the unexpired duration. In addition, the premium deficiency reserve and IBNR is also kept for OYRGTL.

With respect to COVID19 pandemic, the Company has set aside, along with the existing provisions, an additional reserve in anticipation for elevated Covid related claims expected to arise from second wave of the pandemic.

#### 3 Taxation

The Company carries on life insurance business and therefore the provisions of section 44 read with the rules contained in the First Schedule of the Income tax Act, 1961 are applicable for computation of profits and gains from business. The Company has not made any provision for taxation for the year under consideration, since it does not have any net taxable income.

According to Accounting standard 22 on "Accounting for Taxes on Income" carry forward of losses under tax laws should be recognised as a deferred tax asset only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which a deferred tax asset can be realized.

As life insurance business has a longer gestation year and in view of the resultant uncertainty, the Company believes that in the initial years it would not be prudent to recognize deferred tax asset.

#### 4 Encumbrance

There are no encumbrances on the assets of the company as at the Balance Sheet date except to the extent monies required to be deposited as margin contributions for investment trade obligations of the Company as below:

(₹ '000)				
Particulars	Current Year		Previous Year	
	Book Value	Market Value	Book Value	Market Value
<b>1 Clearing Corporation of India Ltd - CBLO Segment</b>				
Government Securities	18,059	18,974	18,097	19,099
Cash	16,500	16,500	13,100	13,100
<b>2 NSCCL - Capital Market Segment</b>				
Government Securities	1,66,688	1,76,804	1,65,622	1,79,028
Cash	-	-	-	-
<b>3 NSCCL – Interest Rate Derivative</b>				
Government Securities	2,02,044	2,16,993	92,012	99,460
Cash	1,58,110	1,58,110	1,60,020	1,60,020



## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

(₹ '000)

Particulars	Current Year		Previous Year	
	Book Value	Market Value	Book Value	Market Value
<b>4 Sales Tax departments - Jammu as security deposit for registration</b>				
Fixed Deposit	58	58	58	58
<b>5 Kolkata High Court - West Bengal as security for stay order in legal case</b>				
Fixed Deposit	676	676	640	640
<b>Grand Total</b>	<b>5,62,135</b>	<b>5,88,079</b>	<b>4,49,549</b>	<b>4,71,406</b>

### 5 Restructuring of Assets

There are no assets, including loans, which are subject to restructuring during the year (previous year Nil).

### 6 Commitment made and outstanding for Loans, Property, Plant and Equipment and Investment

The commitments made and outstanding (net of advances) for property, plant and equipment Investment amount to ₹110,892 thousand (Previous Year ₹207,486 thousand). The commitments made and outstanding for recurring deposits amount to ₹1,505,300 thousands (Previous Year ₹1,893,500 thousand)

### 7 Employee Benefits

The Company has recognized below employee benefits as an expense and included in "Employee remuneration & welfare benefits" Schedule 3 in Revenue Account and in "Expenses other than those directly related to insurance business" in Profit & Loss account.

(₹ '000)

Particulars	Current Year	Previous Year
<b>i Defined Contribution Plans</b>		
Contribution to Employees Provident Fund	1,15,439	1,29,049
Contribution to Labour Welfare Fund and Employee Deposit Linked Insurance (EDLI)	61	318
Contribution to Employee State Insurance Corporation (ESIC)	8,665	11,048

### ii Defined Benefit Plan (Gratuity)

The following tables summarise the disclosure of employee benefits.

#### Reconciliation of benefit obligations and planned assets for the year:

(₹ '000)

Particulars	Current Year	Previous Year
Present value of the defined benefit obligations at year end	1,00,718	79,990
Fair value of plan assets at year end	89,139	74,272
Net asset/(liability) recognised in Balance Sheet at end of the year	(11,579)	(5,718)

#### Change in Plan Asset:

(₹ '000)

Particulars	Current Year	Previous Year
Opening Plan assets	74,272	55,538
Contributions during the year	12,500	25,000
Benefits Paid	(13,336)	(6,274)
Expected Return on Plan Assets	3,708	3,510
Actuarial (Loss)/Gain	11,995	(3,502)
<b>Fair Value of Plan assets at the end of the year</b>	<b>89,139</b>	<b>74,272</b>
Actual Return on Plan Assets	15,703	8
Expected Employer Contributions for the coming year	15,000	5,000

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### Net employee benefit expenses (recognized in employee cost)

		(₹ '000)
Particulars	Current Year	Previous Year
Current service cost	20,711	18,291
Interest on defined benefit obligation	4,443	3,606
Expected return on plan assets	(3,708)	(3,510)
Past service cost	-	-
Actuarial (gain) or losses	(3,876)	14,054
<b>Total net cost recognised as employee remuneration in Revenue/ Profit and loss account</b>	<b>17,570</b>	<b>32,441</b>

### Changes in the defined benefit obligation :

		(₹ '000)
Particulars	Current Year	Previous Year
Defined benefit obligation at the beginning of the year	79,990	55,446
Interest cost	4,443	3,606
Current service cost	20,711	18,291
Past service cost	-	-
Liability assumed on Transfer of employees in / (Out)	791	(1,631)
Benefits paid	(13,336)	(6,274)
Actuarial (gain)/loss	8,119	10,552
<b>Present value of the defined benefit obligations at the end of the year</b>	<b>1,00,718</b>	<b>79,990</b>

### Principal actuarial assumptions :

		(₹ '000)
Particulars	Current Year	Previous Year
Discount rate	4.50%	5.50%
Salary escalation	7.00%	7.00%
Employee attrition rate	15%-60%	13%-50%
Expected Return on Plan Assets	5.50%	6.70%
Mortality Rate	IALM 2012-14 (Ult.)	IALM 2012-14 (Ult.)
Expected average remaining working lives of employees	2 Years	2 Years

### Experience Adjustments

					(₹ '000)
Particulars	2021	2020	2019	2018	2017
Defined Benefit Obligation	1,00,718	79,990	55,446	45,855	34,410
Fair Value of Plan Assets	89,139	74,272	55,538	44,574	33,698
Surplus/(Deficit)	(11,579)	(5,718)	92	(1,281)	(712)
Experience Adjustment on Plan Liabilities: (Gain)/Loss	5,003	4362	3,759	2,909	888
Experience Adjustment on Plan Assets: Gain/(Loss)	-	-	-	561	1715

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

The broad categories of plan assets held by the Trust as a percentage of total plan assets are as given below:

Particulars	Current Year	Previous Year
Insurer Managed Funds (Unit-linked)	100%	100%
Cash and Bank	0%	0%
<b>Total</b>	<b>100%</b>	<b>100%</b>

iii **Compensated Absence**

		(₹ '000)
Particulars	Current Year	Previous Year
Compensated Absence	6,012	1,585

### 8 Employee Stock Option Plan and Stock appreciation Plan

For the ESOP and SAR as mentioned in accounting policy no. 16(b)(xxi), the Company has reimbursed the Holding Company ₹751 thousands and ₹ 12,715 thousands (Previous Year ₹11,877 thousands and ₹10,428) during the year on account of ESOP and SAR respectively and the same is forming part of Employee costs and included under the head "Employees' remuneration and welfare benefits" in Schedule-3.

#### EV based incentives

##### Long Term Incentive Plan 2020

Total number of options approved	26,720	
Vesting Requirements	The options will vest as per the following schedule:	
	Vesting Period from Grant Date	Vesting Schedule
	25-May-23	⅓rd
	25-May-24	⅓rd
	25-May-25	⅓rd
	The first option granted to eligible employees on September 4, 2020 at notional value of Rs. 10,000/- per unit.	
Maximum term of options granted	5 years from grant date	

There is no appreciation in the EV as compared to the EV of Previous Year Ended March 31, 2020 which has been considered as base and hence no expense and corresponding liability has been recognised for Year Ended March 31, 2021.

#### Option movement during the year

Particulars	Details
Number of options outstanding at the beginning of the period	-
Number of options granted during the year	26,720
Number of options forfeited / lapsed during the year	-
Number of options vested during the year	-
Number of options exercised during the year	-
Number of options outstanding at the end of the year	26,720

#### Cash Based incentives

The Company has charged an amount of ₹ 20,362 thousands for the year ended March 31, 2021 (Year ended March 31, 2020 ₹ NIL) under 'Employees remuneration and welfare benefits'. The amount outstanding as at March 31, 2021 is ₹ 20,362 thousands (As at March 31, 2020 ₹ Nil).

The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact if any, and account for the same once the rules are notified and become effective.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

**9 a) Value of contracts outstanding in relation to investments**

Value of unsettled contracts relating to investments as at 31 March 2021

(₹ '000)

Particulars	Linked Business		Shareholders and Non Linked Business	
	Current Year	Previous Year	Current Year	Previous Year
Purchases where deliveries are pending	1,30,475	-	-	6,051
Sales where receipts are due	74,847	-	9,043	5,638

**b) Details of participation in Repo/Reverse Repo transactions**

As required under IRDA Circular No. IRDA/F&I/CIR/INV/250/2012 dated 4 December 2012, the details of participation in Repo/Reverse Repo transactions are as follows:

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31 March 2021
<b>Securities Sold under repo</b>				
i. Government Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
ii. Corporate Debt Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
<b>Securities purchased under reverse repo</b>				
i. Government Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
ii. Corporate Debt Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)

\* Previous Year figures are shown in brackets.

**c) Disclosure under clause 11 (C) of Schedule I of IRDA Investments Regulations, 2016**

In accordance with the IRDAI (Investment) Regulations 2016 and IRDAI circular IRDA/F&I/INV/CIR/062/03/2013 dated March 26, 2013, the Company had declared March 31, 2021 as a business day. NAV for all unit linked funds were declared on March 31, 2021. All applications received till 3 PM on March 31, 2021, were processed with NAV of March 31, 2021. Applications received after this cut-off for unit linked funds are taken into the next financial year.

**d) Derivatives : Interest Rate Futures (IRF)**

The Company has entered into exchange traded Interest Rate Future (IRF) transactions to hedge the Interest rate risk for forecasted transactions pursuant to IRDA Circular No. IRDA/F&I/INV/CIR/138/06/2014 dated 11 June 2014. The Company carries out Asset Liability Management (ALM) to avoid interest rate risk through duration matching by using sensitivity parameters like PV01.

In line with the Company's risk management policy, the interest rate risk is hedged using IRF contracts apart from other ALM related hedges. The details of outstanding of IRF contracts are as under:

Sr. No.	Name of the Derivative Contract	Current Year		Previous Year	
		Number of Contracts	Number of units involved	Number of Contracts	Number of units involved
1	Interest rate Derivative Long position	NA		2,500 (645GS2029 - FUTIRC – 30 APR 2020)	50,00,000
2	Interest rate Derivative Long position	NA		12,750 (645GS2029 - FUTIRC – 30 APR 2020)	2,55,00,000
3	Interest rate Derivative Long position	NA		1,250 (726GS2029 - FUTIRC – 25 JUNE 2020)	25,00,000
4	Interest rate Derivative Long position	NA		6,250 (757GS2033 - FUTIRC – 25 JUNE 2020)	1,25,00,000
5	Interest rate Derivative Long position	NA		2,250 (757GS2033 - FUTIRC – 30 APR 2020)	45,00,000
6	Interest rate Derivative Long position	NA		4,750 (795GS2032 - FUTIRC – 24 SEPT 2020)	95,00,000

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

Sr. No.	Name of the Derivative Contract	Current Year		Previous Year	
		Number of Contracts	Number of units involved	Number of Contracts	Number of units involved
7	Interest rate Derivative Long position		NA	2,500	50,00,000 (795GS2032 - FUTIRC – 25 JUNE 2020)
8	Interest rate Derivative Long position		NA	1,250	25,00,000 (795GS2032 - FUTIRC – 31 DEC 2020)
9	Interest rate Derivative Long position	1,250	25,00,000 (619GS2034 - FUTIRC – 24 JUNE 2021)		NA
10	Interest rate Derivative Long position	4,250	85,00,000 (619GS2034 - FUTIRC – 30 SEPT 2021)		NA
11	Interest rate Derivative Long position	4,750	95,00,000 (757GS2033 - FUTIRC – 24 JUNE 2021)		NA
12	Interest rate Derivative Long position	3,750	75,00,000 (757GS2033 - FUTIRC – 30 DEC 2021)		NA
13	Interest rate Derivative Long position	8,500	1,70,00,000 (795GS2032 - FUTIRC – 24 JUNE 2021)		NA

As the IRFs are traded and settled by the recognised stock exchanges, i.e., National Stock Exchange or Bombay Stock Exchange, it is prudent to assume that there is no/minimal counterparty failure risk. The Loss which would be incurred if counterparty fails to fulfil their obligation under the outstanding Interest Rate Future contracts as at 31 March 2021 is ₹ Nil (Previous year ₹ Nil).

As at 31 March 2021, the Company has deposited cash ₹1,58,110 thousands [Previous year ₹1,60,020 thousands] towards margin requirement of National Securities Clearing Corporation Limited (NSCCL) for IRF deals which forms part of "Other Receivables" disclosed in Schedule 12 "Advances and Other Assets" of Balance Sheet for outstanding IRF contracts. The net realised gain during the year from IRF contracts amounting to ₹1,56,593 thousands (Previous year profit ₹2,50,460 thousands) has been disclosed under Profit/Loss on sale of Investments of Revenue Account. The unrealised loss amounting to ₹23,334 thousands (Previous year gain ₹75,448 thousands) arising due to change in fair value is recognised under the head 'Fair Value Change Account' in the Balance Sheet. Notional amount for IRF as on 31st March 2021 is Rs. 47,13,850 (thousands) & as on 31st March 2020 is Rs. 69,65,711 (thousands).

### Forward Rate Agreements

The Company has guaranteed products on liability side, where the returns to the policyholders are fixed; On the investment asset side company is exposed to volatility in interest rate. A Forward Rate Agreement ('FRA') transaction is that whereby Company agrees to buy underlying security at fixed yield at future date. Company has entered in FRA to hedge interest rate risk on forecasted premium receivable at future date. As on the date of entering into the FRA, the Company fixes the yield on the investment in a sovereign bond that would take place at a future date. The Company has a Board approved Derivative Risk Management Policy and Process document covering various aspects related to functioning of the derivative transactions which are undertaken to mitigate interest rate risk as per the hedge strategy, thereby managing the volatility of returns from future fixed income investments, due to variations in market interest rates.

### Nature and term of outstanding contract

#### a Forward Rate Agreement

S.No.	Particulars	FY 2021	FY 2020
1	Total notional principal amount of Forward Rate Agreement undertaken during the year (instrument wise)		
	6.62% GOI CG 28-11-2051	47,677	-
	6.67% GOI CG 17-12-2050	6,81,119	-
	6.80% GOI CG 15-12-2060	12,91,994	-
	7.16% GOI CG 20-09-2050	1,53,744	-
	7.19% GOI CG 15-09-2060	2,08,976	-
	7.72% GOI CG 15-06-2049	2,71,136	-
	<b>Total</b>	<b>26,54,646</b>	<b>-</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

S.No.	Particulars	FY 2021	FY 2020
2	Total notional principal amount of Forward Rate Agreement outstanding (instrument wise)		-
	6.62% GOI CG 28-11-2051	47,677	-
	6.67% GOI CG 17-12-2050	6,81,119	-
	6.80% GOI CG 15-12-2060	12,91,994	-
	7.16% GOI CG 20-09-2050	1,53,744	-
	7.19% GOI CG 15-09-2060	2,08,976	-
	7.72% GOI CG 15-06-2049	2,71,136	-
	<b>Total</b>	<b>26,54,646</b>	<b>-</b>

The fair value gains or losses (MTM) with respect to Forward Rate Agreement including incidental charges outstanding as at the Balance Sheet date is stated below

S.No.	Underlying Security	FY 2021	FY 2020
1	6.62% GOI CG 28-11-2051	(405)	-
2	6.67% GOI CG 17-12-2050	(4,230)	-
3	6.80% GOI CG 15-12-2060	(4,627)	-
4	7.16% GOI CG 20-09-2050	(2,345)	-
5	7.19% GOI CG 15-09-2060	(2,125)	-
6	7.72% GOI CG 15-06-2049	(2,062)	-
	<b>Total</b>	<b>(15,794)</b>	<b>-</b>

### Movement in Hedge Reserve

Hedging Instrument	FY 2021			FY 2020		
	Realised	Unrealised	Total	Realised	Unrealised	Total
Balance at the beginning of the year						
Add: changes in the fair value during the year (Gain)	-	1,125	1,125	-	-	-
Less : Amounts reclassified to revenue a/c	-	-	-	-	-	-
Balance at the end of the year	-	1,125	1,125	-	-	-

Total impact of FRA on P&L is (₹ 16,918) thousand

### Hedge Effectiveness

For FRA, hedge effectiveness is ascertained at the time of inception of the hedge and at each reporting date thereafter. The portion of fair value gain / loss on the Interest Rate Derivative that is determined to be an effective hedge is recognised directly in Fair Value Change Account. The ineffective portion (where movement of hedge instrument is not offset by hedge item) of the change in fair value of such instruments is recognized in the Revenue Account in the period in which they arise.

Regression Analysis is used to determine the hedge effectiveness. Based on the results of hedge effectiveness tests, the hedge accounting treatment is done basis guidelines issued by the ICAI, applicable to cash flow hedges.

Ineffective portion refers to the extent to which the change in the fair value of the hedging instrument is not offset by a corresponding change in the fair value of the hedged item i.e. portion between the actual ratio and -1.00 is treated as the ineffective portion in case of an effective hedge.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

The amount to be carried to the Hedge Fluctuation Reserve (HFR)/Fair Value Change Account (FVC) is ascertained basis using Dollar Offset Method.

Counterparty wise Exposure	Total
The National Securities Clearing Corporation Ltd	25,926
Standard Chartered	52,222

The exposure limit has been calculated on the basis of Credit Equivalent Amount using the Current Exposure Method (CEM) as detailed below:

The Credit Equivalent Amount of a market related off-balance sheet transaction calculated using the CEM is the sum of

- the current credit exposure (gross positive mark to market value of the contract); and
- potential future credit exposure which is a product of the notional principal amount across the outstanding contract and a factor that is based on the mandated credit conversion factors as prescribed under the IRDAI circular on Interest Rate Derivatives, which is applied on the residual maturity of the contract.

### e) Policyholders' liabilities adequately backed by assets

(₹ '000)

Particulars	Current Year				Previous Year			
	Par	Non Par	Unit Linked	Total	Par	Non Par	Unit Linked	Total
<b>Policyholders' Liabilities at end of the year *</b>	<b>80,52,202</b>	<b>1,87,72,898</b>	<b>1,37,43,488</b>	<b>4,05,68,589</b>	<b>54,10,344</b>	<b>1,44,40,583</b>	<b>76,34,172</b>	<b>2,74,85,099</b>
<b>Assets held to cover policyholders' liabilities</b>								
Investments - Schedule 8A	78,62,098	1,81,99,803	2,55,468	2,63,17,369	50,95,761	1,43,42,759	2,17,384	1,96,55,902
Investments - Schedule 8B	-	-	1,34,88,020	1,34,88,020	-	-	74,16,788	74,16,788
<b>Net Investments</b>	<b>78,62,098</b>	<b>1,81,99,803</b>	<b>1,37,43,488</b>	<b>3,98,05,389</b>	<b>50,95,761</b>	<b>1,43,42,759</b>	<b>76,34,172</b>	<b>2,70,72,692</b>
Loans	39,518	1,08,087	380	1,47,985	27,023	70,821	494	98,338
Property, Plant and Equipments	1,51,760	2,26,419	-	3,78,180	80,195	1,78,537	-	2,58,732
Net Current Assets	(1,174)	2,38,588	(380)	2,37,034	2,07,366	(1,51,534)	(494)	55,337
<b>Total Assets</b>	<b>80,52,202</b>	<b>1,87,72,898</b>	<b>1,37,43,488</b>	<b>4,05,68,589</b>	<b>54,10,344</b>	<b>1,44,40,583</b>	<b>76,34,172</b>	<b>2,74,85,099</b>

\* Including fair value change account

### 10 Additional disclosures on expenses

As required under Circular no 067/IRDA/F&A/CIR/MAR -08 dated March 28, 2008, expenses incurred under the following heads are as follows:

(₹ '000)

Sr. No.	Particulars	Current Year	Previous Year
1	Outsourcing Expenses	1,16,023	1,44,392
2	Business Development	1,54,778	21,526
3	Marketing & Sales promotion	3,92,964	4,24,400

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### 11 Managerial remuneration

The remuneration of the Key Managerial Personnel included in employee remuneration and welfare benefits is as follows :

(₹ '000)		
Particulars	Current Year	Previous Year
Salary & Bonus	47,134	35,545
Allowances & Valued Perquisites	14,347	10,969
<b>Total</b>	<b>61,481</b>	<b>46,514</b>

The Salary and Bonus includes provision for bonus which is payable subject to review and approval from the Nomination and Remuneration Committee of the Board and from the Board of the Company. The Company submits application for approval of managerial remuneration every year with IRDAI in accordance with the requirement of Section 34A of the Insurance Act, 1938 [amended by the Insurance Laws (Amendment) Act, 2015] and managerial remuneration is paid in accordance with such approval received from the IRDAI. Managerial remuneration in excess of ₹ 15,000 thousands has been charged to shareholder's account.

Expenses towards gratuity and leave encashment provision are determined actuarially for the company as a whole and accordingly have not been considered in the above information.

### 12 Operating lease commitments

- a. The Company has taken various office premises, vehicles and office equipments on operating lease under leave and license agreements. Lease payments are recognised in the Revenue Account under 'Rent, Rates and Taxes'. The total operating lease rentals debited to revenue account during the year is ₹ 226,212 thousands (previous year ₹ 243,537 thousands).

The Company has non cancellable lease rental commitments with less than 1 year of ₹ Nil (PY ₹ Nil thousand).

- b. The Company has entered into an agreement in the nature of leave and licence for leasing out its investment property premises. This is in the nature of operating lease and lease arrangement contains provisions for renewal. The total lease payments received in respect of such lease recognised in Profit and Loss Account for the year is ₹ 28,941 thousands (PY ₹ 36,868 thousands).

The Company has non cancellable lease rental receivables with less than 1 year of ₹ Nil thousands (PY ₹ 39,874 thousands) and after one year but not more than five years is ₹ Nil thousands (PY ₹ 23,062 thousands)

#### Finance Lease Disclosure

##### A. Total Minimum lease payments outstanding

Sr. No.	Particulars	Year ended March 31, 2021	Year ended March 31, 2020
1	Not later than 1 year	12,443	-
2	Later than 1 year but not later than 5 years	20,034	-
3	Later than 5 years	-	-
<b>Total</b>		<b>32,477</b>	<b>-</b>

##### B. Interest cost payable

Sr. No.	Particulars	Year ended March 31, 2021	Year ended March 31, 2020
1	Not later than 1 year	2,465	-
2	Later than 1 year but not later than 5 years	1,814	-
3	Later than 5 years	-	-
<b>Total</b>		<b>4,279</b>	<b>-</b>

##### C. Present value of minimum lease payments payable (A-B)

Sr. No.	Particulars	Year ended March 31, 2021	Year ended March 31, 2020
1	Not later than 1 year	9,978	-
2	Later than 1 year but not later than 5 years	18,220	-
3	Later than 5 years	-	-
<b>Total</b>		<b>28,198</b>	<b>-</b>

The lease arrangements contain provisions for renewal and escalation. The terms of the lease agreements do not contain any exceptional/restrictive covenants which will have significant detrimental impact on the Company's financials.



## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### 13 Related Party Disclosures

The disclosures relating to related parties

<b>A. Where Control Exists (Holding Company)</b>	:	Edelweiss Financial Services Limited
<b>B. Enterprises having significant Influence</b>	:	Tokio Marine Holding Inc.
	:	Tokio Marine & Nichido Fire Insurance Co Limited
<b>C. Fellow Subsidiaries</b>	:	Edelweiss Securities Limited
<b>(with whom transactions have taken place)</b>		Edelweiss Rural & Corporate Services Limited
		ECL Finance Limited
		Edelweiss Broking Limited
		Edelweiss Finance & Investments Limited
		Edel Finance Company Limited
		Edelweiss Asset Reconstruction Company Limited
		Edelweiss Retail Finance Limited
		Edelweiss Housing Finance Limited
		Edelcap Securities Ltd
		Ecap Equities Limited
		Edel Land Limited
		Edelweiss General Insurance Company Limited
<b>D. Key Managerial Personnel</b>	:	Mr. Sumit Rai, Managing Director & CEO
		Mr. Subhrajit Mukhopadhyay, Executive Director

(₹ '000)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2020-21	FY 2019-20
1	Purchase of Securities	Ecap Equities Limited	Fellow Subsidiary	-	(88,481)
		ECL Finance Limited	Fellow Subsidiary	(98,561)	(2,75,647)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	(30,807)
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	-	(4,191)
2	Sale of Securities	ECL Finance Limited	Fellow Subsidiary	1,14,168	5,07,492
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	-	2,05,512
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	25,025
		Ecap Equities Limited	Fellow Subsidiary	-	72,991
3	Brokerage and Commission Paid	Edelweiss Broking Limited	Fellow Subsidiary	(74,246)	(38,978)
		Edelweiss Securities Limited	Fellow Subsidiary	(5,572)	(3,756)
4	Office Rent, Business Centre Charges and Facility Charges	Ecap Equities Limited	Fellow Subsidiary	(1,06,792)	(1,02,305)
		ECL Finance Limited	Fellow Subsidiary	(51)	(825)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(42)	(260)
5	Advertisement and Promotions	Edelweiss Financial Services Limited	Holding Company	(2,677)	(2,157)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(3,506)	(3,954)
6	Group Insurance Claims	Edelweiss Housing Finance Limited	Fellow Subsidiary	(1,06,180)	(77,397)
		Edelweiss Retail Finance Limited	Fellow Subsidiary	(1,624)	(2,057)
		ECL Finance Limited	Fellow Subsidiary	(9,834)	(3,239)
7	Other general expenses	Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	(1,671)

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2020-21	FY 2019-20
8	Interest income on NCD	ECL Finance Limited	Fellow Subsidiary	-	21
		Edelweiss Asset Reconstruction Company Limited	Fellow Subsidiary	-	32,250
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	18,463	18,537
		Edelweiss Finance & Investments Limited	Fellow Subsidiary	-	12,052
		Edelweiss Retail Finance Limited	Fellow Subsidiary	30,999	25,543
		Edelweiss Housing Finance Limited	Fellow Subsidiary	2,578	1,543
9	Managerial Remuneration (Refer note no. 11 of Schedule 16)	Key Managerial Personnel	Key Managerial Personnel	(61,481)	(46,514)
10	Training Expenses	Edelweiss Financial Services Limited	Holding Company	(524)	(2,483)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(1,839)	(9,419)
11	Insurance Premium Collected	Edelweiss Financial Services Limited	Holding Company	29,435	30,896
		ECL Finance Limited	Fellow Subsidiary	3,029	26,797
		Edelweiss Housing Finance Limited	Fellow Subsidiary	42,119	57,387
		Edelweiss Retail Finance Limited	Fellow Subsidiary	3,472	389
		Mr. Sumit Rai	Key Managerial Personnel	-	250
12	Reimbursement of Cost of premium	Edelweiss Financial Services Limited	Holding Company	(33,746)	(88,351)
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	(52,156)	-
13	Royalty/Brand usage Fees	Edelweiss Financial Services Limited	Holding Company	(30,000)	(25,010)
14	Property Insurance	Edelweiss General Insurance Company Limited	Fellow Subsidiary	-	(156)
15	Training Centre Cost	Edel Land Limited	Fellow Subsidiary	(4,945)	(1,874)
16	Professional expenses	Edelweiss Financial Services Limited	Holding Company	(6,950)	(10,346)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(23,365)	(14,802)
17	Share of Gratuity for transferred employees	Edelweiss Rural & Corporate Services limited	Holding Company	993	(102)
		ECL Finance Limited	Fellow Subsidiary	8	-
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	(210)	(595)
		Edelweiss Housing Finance Limited	Fellow Subsidiary	-	(40)
		Edelweiss Securities Limited	Fellow Subsidiary	-	(895)
18	ESOP Cross Charge	Edelweiss Financial Services Limited	Holding Company	(13,466)	(22,305)
19	Information Technology Cost Recovery	Ecap Equities Limited	Fellow Subsidiary	-	213
20	Information Technology Cost	Edelweiss Financial Services Limited	Holding Company	(5,701)	(898)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(20,484)	(26,242)
		Ecap Equities Limited	Fellow Subsidiary	(286)	-
		ECL Finance Limited	Fellow Subsidiary	(147)	-
		Edelweiss Securities Limited	Fellow Subsidiary	(40)	(171)
21	Redemption of Securities	Edelweiss Retail Finance Limited	Fellow Subsidiary	43,383	-
		ECL Finance Limited	Fellow Subsidiary	152	-
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	91,927	-

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2020-21	FY 2019-20
22	Staff Facility Charges	Edelweiss Financial Services Limited	Holding Company	(89)	-
		Edelweiss Securities Limited	Fellow Subsidiary	(45)	-
	<b>Investment Held</b>				
23	Investment in NCDs	ECL Finance Limited	Fellow Subsidiary	-	152
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	2,00,000	2,91,027
		Edelweiss Retail Finance Limited	Fellow Subsidiary	1,46,581	1,90,673
		Edelweiss Housing Finance Limited	Fellow Subsidiary	24,378	24,110
	<b>Balance Payable</b>				
24	Group Insurance Premium	Edelweiss Financial Services Limited	Holding Company	-	(10,797)
25	Office Rent, Business Centre Charges and Facility Charges	Ecap Equities Limited	Fellow Subsidiary	(9,579)	(19,376)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	(55,585)
		ECL Finance Limited	Fellow Subsidiary	-	194
26	Gratuity Payable	Edelweiss Housing Finance Limited	Fellow Subsidiary	-	(39)
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	(210)	-
		Edelweiss Business Services Limited	Fellow Subsidiary	-	(1,058)
27	General Insurance Charges Payable	Edelweiss General Insurance Company Limited	Fellow Subsidiary	-	(595)
28	Training Centre Charges	Edel Land Limited	Fellow Subsidiary	-	140
29	Brokerage and Commission	Edelweiss Broking Limited	Fellow Subsidiary	(3)	-
		Edelweiss Securities Limited	Fellow Subsidiary	-	(945)
30	Commission Payable	Edelweiss Broking Limited	Fellow Subsidiary	(7,106)	-
31	ESOP	Edelweiss Financial Services Limited	Holding Company	(13,618)	(21,751)
		Edelweiss Securities Limited	Fellow Subsidiary	(121)	-
32	Royalty	Edelweiss Financial Services Limited	Holding Company	(31,350)	(25,601)
33	Marketing	Edelweiss Financial Services Limited	Holding Company	(117)	(568)
34	IT Support and Facility Charges	Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(822)	-
		Edelweiss Financial Services Limited	Holding Company	(187)	(2,310)
35	Professional Expenses	Edelweiss Financial Services Limited	Fellow Subsidiary	-	(11,360)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(3,522)	-
	<b>Balance Receivable</b>				
36	Gratuity Receivable	ECL Finance Limited	Fellow Subsidiary	7	-
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	992	-
37	Security Deposit	Ecap Equities Limited	Fellow Subsidiary	29,174	29,174
38	Accrued Interest on NCDs	ECL Finance Limited	Fellow Subsidiary	-	13
		Edelweiss Housing Finance Limited	Fellow Subsidiary	1,803	1,812
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	5,068	5,105
		Edelweiss Retail Finance Limited	Fellow Subsidiary	1,24,913	97,709
39	Medicclaim Insurance	Edelweiss General Insurance Company Limited	Fellow Subsidiary	5,056	-

The transaction amount includes taxes, as applicable, amounts in ( ) denotes paid/payable.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### 14 Earnings per share

Sr No	Particulars	Current Year	Previous Year
a)	Shareholders' earnings (as per profit and loss account) ( ₹ '000)	(23,56,919)	(28,51,548)
b)	Calculation of weighted average number of Equity Shares of ₹ 10 each:		
-	Number of shares at the beginning of the year	31,26,20,882	31,26,20,882
-	Number of shares issued during the year	-	-
	Total number of equity shares outstanding at the end of the year	31,26,20,882	31,26,20,882
	Weighted average number of equity shares outstanding during the year (based on the date of issue of shares)	31,26,20,882	31,26,20,882
c)	Basic and diluted earnings per share (in Rupees) (a/b)	(7.54)	(9.12)

There are no dilutive equity shares or potential equity shares issued by the Company.

### 15 Micro, Small and Medium Enterprises Development Act, 2006

The Company has requested its creditors to confirm the applicability to them under the Micro Small and Medium Enterprises Development Act, 2006. Based on the responses received by the Company, the details of dues to micro enterprises and small enterprises:

( ₹ '000)			
Sr. No.	Particulars	Current Year	Previous Year
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year	1,156*	1,136*
2	The amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprise Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during accounting year	Nil	Nil
3	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of accounting year	14	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil

\* Principal amount within due year.

### 16 In accordance with IRDA regulation, the Company has recognised Shareholders' contribution of ₹9,33,561 thousands to the Policyholders' account for the current year [Previous Year ₹8,26,567 thousands] which is irreversible in nature, to the extent applicable.

Also, the Company has recognized Shareholders' contribution towards Excess of EOM ₹17,17,683 thousands to the Policyholders' account for the current year [Previous Year ₹24,27,305 thousands] which is irreversible in nature, to the extent applicable.

### 17 Segment Reporting

As per Accounting Standard 17 on 'Segment Reporting' read with the IRDA Financial Statements Regulations, the Company's segmental results are disclosed at Annexure A.

As per the requirements of Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life Insurance business) Regulations, 2016, the Company has put in place a Board approved policy for allocation of direct expenses and apportionment of indirect expenses of management amongst various business segments.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### 18 a) Auditors Remuneration

(₹ '000)		
Particulars	Current Year	Previous Year
a) As Auditor	2,800	2,800
b) As adviser or in any other capacity, in respect of		
a) Taxation matters	-	-
b) Insurance matters	-	-
c) Management services	-	-
c) In any other capacity	713	763
d) Out of Pocket Expenses	200	280
<b>Total</b>	<b>3,713</b>	<b>3,843</b>

### 19 Foreign Exchange Earnings and outgo

(₹ '000)		
Particulars	Current Year	Previous Year
Earnings	45,756	-
Outgo	63,965	67,351

- 20 The Fund wise Revenue Account and Balance Sheet for unit linked business has been annexed to this schedule as **Appendix I**. Disclosure for ULIP Business as per Unit Linked Disclosure Norms issued vide Circular No. 054/IRDA/F & A/FEB-07 dated February 20, 2007, has been annexed to this schedule as **Appendix II**.

### 21 Percentage of business sector-wise

Sector wise breakup of policy issued, lives covered and gross premium underwritten during the year is as follows:

Particulars	Current Year		Previous Year	
	Number of Policies	% of Policies	Number of Policies	% of Policies
Rural	18,854	23.52%	17,475	21.86%
Urban	61,306	76.48%	62,478	78.14%
	Number of Lives Insured	Number of Policies	Number of Lives Insured	Number of Policies
Social	83,948	-	10,139	4,987
	Premium (₹ '000)		Premium (₹ '000)	
	32,056		972	

### 22 Percentage of risk retained and risk reinsured

Extent of risk retained and reinsured based on sum at risk, is as follows:

Particulars	Current Year	Previous Year
<b>Individual Business</b>		
Risk Retained	33%	32%
Risk Reinsured	67%	68%
<b>Group Business</b>		
Risk Retained	51%	53%
Risk Reinsured	49%	47%

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### 23 Summary of Financial Statements

		(₹ '000)				
Sr No.	Particulars	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
<b>POLICYHOLDERS' A/C</b>						
1	Gross premium income	1,24,82,384	1,04,84,847	91,93,110	63,82,596	44,13,331
2	Net premium income	1,21,24,056	1,00,38,809	88,90,852	61,88,918	42,58,919
3	Income from investments (Net)	61,06,029	5,43,012	13,63,798	8,33,826	6,84,611
4	Other Income	32,806	13,196	19,461	4,224	2,212
4a	Contribution from Shareholders' Account towards Excess EOM	17,17,683	24,27,305	20,19,869	-	-
4b	Contribution from Shareholder to Policyholder Account	9,33,561	8,26,566	14,13,897	15,13,776	29,33,958
5	Total Income	2,09,15,227	1,38,50,253	1,16,89,413	85,40,938	78,79,700
6	Commissions & Remuneration	10,60,256	7,89,611	5,95,895	4,00,185	2,88,866
7	Brokerage	-	-	-	-	-
8	Operating Expenses relating to insurance business	54,29,540	56,92,878	50,17,860	23,81,766	28,86,259
9	Service Tax / GST on Charges	69,352	61,158	49,737	30,175	10,545
10	Provision for Doubtful debts	5,373	5,661	2,145	1,993	1,119
11	Total Expenses	65,64,521	66,47,605	37,09,960	28,14,119	31,86,789
12	Payment to policy holders	16,46,121	8,80,420	6,68,657	7,37,223	4,29,591
13	Increase in actuarial liability	1,26,69,717	60,81,225	71,41,339	49,52,195	42,63,320
14	Surplus/ Deficit from operations	34,867	2,41,003	1,69,457	37,401	-
<b>SHAREHOLDERS' A/C</b>						
15	Total income under Shareholders' Account	3,08,162	8,64,459	7,58,425	8,10,518	8,22,862
16	Total Expenses under Shareholders' Account*	26,65,081	37,16,008	34,64,691	31,37,476	29,81,172
17	Profit/ (loss) before tax	(23,56,918)	(28,51,548)	(27,06,266)	(23,26,958)	(21,58,310)
18	Provisions for tax	-	-	-	-	-
19	Profit/ (loss) after tax	(23,56,918)	(28,51,548)	(27,06,266)	(23,26,958)	(21,58,310)
20	Balance at the beginning of the year	(1,39,32,978)	(1,10,81,431)	(83,75,165)	(60,48,207)	(38,89,897)
21	Profit/ (loss) carried to Balance Sheet	(1,62,89,906)	(1,39,32,978)	(1,10,81,431)	(83,75,165)	(60,48,207)
<b>MISCELLANEOUS</b>						
22	<b>(A) Policyholders' account:</b>					
	Total funds (including unit linked funds)	4,05,68,588	2,74,85,099	2,13,28,325	1,41,73,574	92,08,698
	Total investments	3,98,05,389	2,70,72,692	2,21,78,269	1,44,87,945	87,35,859
	Yield** on investments (%)					
	-with realised gains	10.46%	8.57%	5.96%	8.03%	9.33%
	Yield** on investments (%)					
	-with unrealised gains	19.56%	7.17%	9.37%	4.99%	11.84%
	<b>(B) Shareholders' account:</b>					
	Total funds	38,24,299	60,45,749	89,06,030	1,15,55,483	73,19,644
	Total investments	23,80,255	37,51,952	66,89,467	98,92,607	61,37,745
	Yield** on investments (%)					
	-with realised gains	8.17%	3.30%	6.78%	10.70%	10.62%
	Yield** on investments (%)					
	-with unrealised gains	13.13%	1.76%	7.68%	7.75%	14.06%

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

						(₹ '000)
Sr No.	Particulars	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
	<b>Yield on Total AUM</b>					
	Yield** on investments (%)					
	-with realised gains	10.24%	7.54%	6.14%	9.31%	10.04%
	Yield** on investments (%)					
	-with unrealised gains	18.94%	6.10%	8.69%	6.05%	13.18%
23	Paid up equity capital	31,26,209	31,26,209	31,26,209	31,26,209	26,15,922
24	Net worth	38,24,310	60,45,749	89,06,030	1,15,55,483	73,19,644
25	Total Assets	4,71,63,323	3,58,61,942	3,32,01,215	2,81,06,967	1,80,45,977
26	Earnings per share (basic)(₹)	(7.54)	(9.12)	(8.66)	(8.48)	(8.25)
27	Earnings per share (diluted)(₹)	(7.54)	(9.12)	(8.66)	(8.48)	(8.25)
28	Book Value per share (₹)	12.23	19.34	28.49	42.10	27.98

\* Including contribution to Policyholders' A/C

\*\* Yield calculated based on TWRR method as applicable for Actuarial Report

### 24 Financial Ratios

				(₹ '000)
Sr No	Particulars	Current Year	Previous Year	
1	<b>New Business Premium Income Growth (segment wise)</b> (New Business premium Current Year - New Business premium Previous Year) / New Business premium Previous Year)			
	Participating – Individual Life	98%	11%	
	Participating – Pension	-100%	-106%	
	Non Participating – Individual Life	5%	4%	
	Non Participating – Annuity	-58%	-26%	
	Non Participating – Health	-86%	88%	
	Non Participating – Group	-38%	-51%	
	Non Participating – Group Variable	386%	-70%	
	Unit Linked – Individual	-13%	-30%	
	Unit Linked – Pension	-34%	-63%	
	Unit Linked – Group	-84%	-25%	
2	<b>Net Retention ratio (Net Premium / Gross Premium)</b>			
	Net Premium	1,21,24,056	1,00,38,809	
	Gross Premium	1,24,82,384	1,04,84,847	
	Retention Ratio	97.13%	95.75%	
3	<b>Ratio of Expenses of management (Expenses of management / Total Gross direct Premium)</b>			
	Management Expenses	64,95,168	64,88,152	
	Total Gross Premium	1,24,82,384	1,04,84,847	
	Ratio	52.03%	61.88%	
4	<b>Commission Ratio (Gross Commission paid to Gross Premium)</b>			
	Gross commission	10,60,256	7,89,611	
	Gross Premium	1,24,82,384	1,04,84,847	
	Ratio	8.49%	7.53%	
5	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>			
	Policyholders liability	4,05,68,588	2,74,85,099	
	Shareholders' funds (Net Worth)	38,24,299	60,45,749	
	Ratio	1,060.81%	454.62%	

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
6	<b>Growth rate of Shareholders' funds</b>		
	Shareholders' funds (Net Worth)	38,24,310	60,45,749
	Growth Rate	-36.74%	-32.12%
7	<b>Ratio of surplus / (deficit) to Policy holders liability</b>		
	Surplus / (Deficit) in Revenue Account	34,867	2,41,004
	Policyholders liability	4,05,68,588	2,74,85,099
	Ratio	0.1%	0.9%
8	<b>Change in net worth</b>		
	Net Worth	38,24,310	60,45,749
	Change (Including Fair Value Change)	(22,21,450)	(28,60,281)
9	<b>Profit after tax / Total Income</b>	NA	NA
	The Company does not have any profit after tax and therefore this ratio cannot be calculated		
10	<b>Total of Real Estate + Loans / Cash &amp; invested assets</b>		
	Loans	1,47,985	98,338
	Investment Properties-Real Estate*	2,34,258	7,03,825
	Cash & Invested Assets	4,31,36,599	3,17,29,236
	Ratio	0.89%	2.53%
	* includes investments in Property, plant and equipment – Building as per IRDA Circular on Public Disclosures.		
11	<b>Total Investments / Total of (Capital + Surplus)</b>		
	Total Investments	4,21,85,644	3,08,24,644
	Share Capital	31,26,209	31,26,209
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(1,61,50,377)	(1,39,63,081)
	Reserves	1,68,48,478	1,68,82,622
	Ratio	1,103.09%	509.86%
12	<b>Total affiliated Investments / Total of (Capital + Surplus)</b>		
	Total affiliated Investments	3,70,959	5,05,962
	Capital	31,26,209	31,26,209
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(1,61,50,377)	(1,39,63,081)
	Reserves	1,68,48,478	1,68,82,622
	Ratio	9.70%	8.37%
13	<b>Solvency Ratio</b>	215%	232%
14	<b>Persistency Ratio*</b>		
	<b>Persistency Rate (Premium)</b>		
	For 13th month	76.5%	77.6%
	For 25th month	68.4%	67.5%
	For 37th month	62.5%	58.0%
	For 49th Month	57.1%	46.8%
	For 61st month	47.4%	45.2%
	<b>Renewal Rate (Premium)</b>		
	For 13th month	76.3%	77.5%
	For 25th month	83.9%	79.5%
	For 37th month	84.9%	81.9%
	For 49th Month	90.8%	84.3%
	For 61st month	91.1%	88.5%

\* The persistency ratios are calculated in accordance with the IRDA circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated 23 January 2014.



## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### 25 Impairment of Assets

There are no impairments on any assets of the Company as on the balance sheet date. Refer Note 38.

### 26 Investment Property

The entire investment property has been sold during the year & hence there is no Investment property available for valuation as at 31st March, 2021. The historical cost as at 31st March, 2020 is ₹ 452,146 thousands. For 31st March, 2020, the difference between the revalued amount and the historical cost was disclosed as Revaluation Reserve in the Balance sheet under reserves and surplus.

### 27 Details of the controlled funds pursuant to IRDA Circular number IRDA/F&I/CIR/ F&A/045/03/2010 dated 17 March 2010

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
1	Computation of Controlled fund as per the Balance Sheet		
	<b>Policyholders' Fund (Life Fund)</b>		
	<b>Participating</b>		
	Individual Assurance	70,52,732	46,09,900
	Individual Pension	9,37,157	7,51,620
	Funds for Future Appropriations	62,314	48,824
	<b>Non-participating</b>		
	Individual Assurance	1,67,80,802	1,25,50,547
	Group Assurance	15,29,911	14,74,914
	Individual Annuity	4,07,361	3,66,448
	Any other (Health)	54,825	48,674
	<b>Linked</b>		
	Individual Assurance	1,26,07,266	67,09,458
	Group Assurance	-	-
	Individual Pension	3,49,872	2,71,856
	Group Superannuation	-	-
	Group Gratuity	7,86,349	6,52,859
	Any other	-	-
	Funds for Future Appropriations	-	-
	<b>Total (A)</b>	<b>4,05,68,589</b>	<b>2,74,85,100</b>
	<b>Shareholders' Fund</b>		
	Paid up Capital	31,26,209	31,26,209
	Reserves & Surpluses	1,68,48,478	1,68,82,622
	Fair Value Change	1,39,519	(30,102)
	<b>Total (B)</b>	<b>2,01,14,206</b>	<b>1,99,78,729</b>
	Misc. expenses not written off	-	-
	Credit / (Debit) from P&L A/c.	(1,62,89,896)	(1,39,32,979)
	<b>Total (C)</b>	<b>(1,62,89,896)</b>	<b>(1,39,32,979)</b>
	<b>Total shareholders' funds (B+C)</b>	<b>38,24,299</b>	<b>60,45,749</b>
	<b>Controlled Fund [Total (A+B+C)]</b>	<b>4,43,92,888</b>	<b>3,35,30,849</b>
2	<b>Reconciliation of the Controlled Fund from Revenue and Profit &amp; Loss Account</b>		
	Opening Balance of Controlled Fund	3,35,30,847	3,02,34,355
	Add: Inflow		
	<b>Income</b>		
	Premium Income	1,24,82,384	1,04,84,847
	Less: Reinsurance ceded	(3,58,328)	(4,46,038)
	<b>Net Premium</b>	<b>1,21,24,057</b>	<b>1,00,38,809</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
	Investment Income	61,06,029	5,43,012
	Other Income	33,897	14,560
	Contribution from Shareholders' Account towards Excess EOM	17,17,683	24,27,305
	Funds transferred from Shareholders' Accounts	9,33,561	8,26,566
	<b>Total Income</b>	<b>2,09,15,228</b>	<b>1,38,50,252</b>
	<b>Less: Outgo</b>		
	(i) Benefits paid (Net)	16,45,883	8,80,132
	(ii) Interim Bonus Paid	239	288
	(iii) Change in Valuation of Liability	1,26,69,717	60,81,225
	(iv) Commission	10,60,256	7,89,611
	(v) Operating Expenses	54,29,540	56,92,878
	(vi) Service Tax/ GST on Charges	69,352	61,158
	(vii) Provision for Doubtful debts	5,373	5,661
	(viii) Provision for Taxation	-	-
	(ix) For diminution in the value of investments (Net)	-	98,295
	(a) FBT	-	-
	(b) Income Tax	-	-
	<b>Total Outgo</b>	<b>2,08,80,359</b>	<b>1,36,09,247</b>
	<b>Surplus/(Deficit) of the Policyholders' Fund</b>	<b>34,867</b>	<b>2,41,004</b>
	<b>Less: transferred to Shareholders' Account</b>	<b>(21,380)</b>	<b>(2,29,654)</b>
	Net Flow in Policyholders' account	13,487	11,350
	Add: Net income in Shareholders' Fund	(23,56,918)	(28,51,548)
	<b>Net In Flow / Outflow</b>	<b>3,11,87,416</b>	<b>2,73,94,156</b>
	Add: Change in Valuation Liabilities	1,26,69,717	60,81,225
	Add: Fair value change	4,00,282	64,199
	Add: Increase in Paid up Capital (Including fair value change)	1,35,476	-8,733
	Closing Balance of Controlled Fund	4,43,92,892	3,35,30,847
	<b>As Per Balance Sheet</b>	<b>4,43,92,892</b>	<b>3,35,30,847</b>
	Difference, if any	-	-
3	<b>Reconciliation with Shareholders' and Policyholders' Fund</b>		
	<b>Policyholders' Funds</b>		
3.1	<b>Policyholders' Funds - Traditional-PAR and NON-PAR</b>		
	Opening Balance of the Policyholders' Fund	1,98,50,925	1,46,85,162
	Add: Surplus of the Revenue Account	13,487	11,350
	Add: change in valuation Liabilities	65,60,402	50,90,214
	Add: Fair value change (Policyholders)	4,00,282	64,199
	<b>Total</b>	<b>2,68,25,094</b>	<b>1,98,50,925</b>
	As per Balance Sheet (Segmental)	2,68,25,094	1,98,50,925
	Difference, if any	-	-
3.2	<b>Policyholders' Funds – Linked</b>		
	Opening Balance of the Policyholders' Fund	76,34,172	66,43,162
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	61,09,315	9,91,011
	<b>Total</b>	<b>1,37,43,488</b>	<b>76,34,172</b>
	As per Balance Sheet (Segmental)	1,37,43,488	76,34,172
	Difference, if any	-	-

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

Sr No	Particulars	(₹ '000)	
		Current Year	Previous Year
	<b>Shareholders' Funds</b>		
	Opening Balance of Shareholders' Fund	60,45,748	89,06,030
	Add: net income of Shareholders' account (P&L)	(23,56,918)	(28,51,549)
	Add: Infusion of Capital (Including fair value change)	1,35,476	(8,733)
	Closing Balance of the Shareholders' fund	38,24,306	60,45,748
	As per Balance Sheet (Segmental)	38,24,306	60,45,748
	Difference, if any	-	-

**28 As required by IRDA Notification F.No. IRDA/Reg/2/52/2010, dated 01-07-2010 disclosures relating to discontinued policies are as under:**

Sr No	Particulars	(₹ '000)	
		Current Year	Previous Year
1	Opening balance as on April 01, 2020	10,49,448	5,99,214
	Add: Amount transferred to the "Funds for discontinued policies"	7,73,803	5,72,087
	Less: Amount refunded to the policyholders	2,16,074	1,45,147
	Less: Funds of Policies revived during the year	23,790	11,308
	Add: Net Income/Gains on investment of the funds	47,950	34,602
	Closing balance as on March 31, 2021	16,31,340	10,49,448
2	Number of policies discontinued during the financial year	5,788	5,663
3	% of discontinued to total policies during the year :		
	Product –Wise		
	Edelweiss Tokio Life - Easy Pension	46.81%	72.97%
	Edelweiss Tokio Life - Wealth Gain +	69.39%	37.52%
	Edelweiss Tokio Life – Wealth Plus	29.97%	13.89%
	Edelweiss Tokio Life Wealth Secure +	64.21%	22.78%
	Edelweiss Tokio Life Wealth Accumulation	46.90%	40.07%
	Edelweiss Tokio Life-Wealth Ultima	34.50%	20.37%
4	Policies revived during the year		
	No. of policies	220	115
	% of policies revived	1.48%	1.76%
5	Charges imposed on account of discontinued policies	13,342	12,292
6	Charges reversed on account of revival of discontinued policies	394	186

**29 As required by IRDA Circular no. IRDA/F&I/CIR/CMP/174/11/2010, dated 04-11-2010 the statement of Age-wise Analysis of the Unclaimed Amount of the Policyholders is as under:**

Particulars	(₹ '000)								
	Total Amount	Age-Wise Analysis*							
		<1 Month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
Claims settled but not paid to the policyholders /Insured due to any reasons except under litigation from the insured/policyholders	2 (9,575)	- -	- -	- (2)	2 (647)	- (8,757)	- (169)	- -	- -
Sum due to the insured/ policyholders on maturity or otherwise	15,844 (12,599)	1,086 (2,320)	614 (3,912)	2,619 (3,031)	417 (1,599)	1,238 (702)	9,289 (110)	581 (703)	- (222)

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

(₹ '000)

Particulars	Total Amount	Age-Wise Analysis*							
		<1 Month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as may be directed by the Authority but not refunded so far	6,392 (7,928)	2,216 (537)	997 (2,490)	683 (1,748)	711 (970)	582 (830)	464 (93)	740 (277)	- (983)
Cheques issued but not encashed by the policyholder/insured	4,457 (4,756)	- -	- -	- (48)	49 (3,187)	2,957 -	- -	1,451 (192)	- (1,329)

\* Previous Year figures are shown in brackets.

Details of unclaimed amount and investment income for the year ended 31st March, 2021 is as under, as required under IRDA/F&A/CIR/CAM/134/07/2015.

Particulars	Current Year	Previous Year
Opening Balance	34,858	25,583
Add: Amount transferred to unclaimed amount	13,647	16,160
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	3,402	3,402
Add: Investment Income	1,091	1,364
Less: Amount paid during the year	26,304	11,651
Closing Balance of Unclaimed Amount	26,695	34,858

### 30 Limits on Expense of Management [Section 40B of the Insurance Law (Amendment) Act, 2015]

The Expenses of Management in respect of the life insurance business transacted in India by the Company have been debited to the Policyholders' Revenue Account as expenses in accordance with limits prescribed under the Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life insurance business) Regulation, 2016. The amount of excess of the limits have been debited to Shareholders' Profit & Loss Account as below:

(₹ '000)

Particulars	Current Year	Previous Year
On account of excess of expenses over allowable expenses of management	17,17,683	24,27,305
<b>Total amount charged to Shareholders' Account</b>	<b>17,17,683</b>	<b>24,27,305</b>

### 31 Loan Assets restructured during the year [IRDA Circular number IRDA/F&A/CIR/ 232/12/2013 dated 11-12-2013]

(₹ '000)

Particulars	Current Year	Previous Year
Total amount of Loan Assets subject to restructuring	NA	NA
Total amount of Standard Assets subject to restructuring	NA	NA
Total amount of Sub-Standard Assets subject to restructuring	NA	NA
Total amount of Doubtful Assets subject to restructuring	NA	NA

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

### 32 Foreign Exchange gain/ (loss)

The amount of foreign exchange gain/ (loss) in Revenue Account for the year ended March 31, 2021 is ₹ 117 thousand [previous year ended March 31, 2021: (₹ 59) thousands].

### 33 Pending litigations

The Company's pending litigations comprise of claims against the Company primarily by the customers and proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2021. Refer Note C.1 of Sch 16 for details on contingent liabilities. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made a provision of ₹ 56,553 thousand at March 31, 2021 (Previous year of ₹ 36,129 thousand).

### 34 Participations in Joint Lenders Forum formed under Reserve bank of India (RBI) Guidelines

The Company has not participated in any Joint Lenders Forum formed under RBI guidelines for loan accounts which could turn into potential NPAs.

### 35 Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India at March 31, 2021. (Previous year -Nil) except the assets disclosed in the note C.4.

### 36 Statement containing names, description, occupations if any directorships held by the person in charge of managements of the business under section 11(2) of Insurance Act, 1938 (amended by the Insurance laws (Amendments) Act, 2015)

Name	Designation	Directorships held by the Person-in-charge during the year or at March 31, 2021	Occupation
Mr Sumit Rai	Managing Director & CEO	Edelweiss Tokio Life Insurance Company Limited	Service

### 37 Fund for Future Appropriations

#### PAR Segment

FFA represent surplus funds which have not been allocated either to policyholders Account or to shareholders as at the valuation date. During the year, a sum of ₹13,487 thousand (PY ₹11,350 thousand) has been transferred to funds for future appropriation.

#### Non Par Segment

The surplus generated in the non-par segment in Revenue account is ₹20,166 thousand (PY ₹2,29,012 thousand) transferred to the Profit and Loss Account (Shareholders' Account) based on the recommendation of the appointed Actuary.

### 38 Performing and non-performing investments

The company did not hold any non-performing Investments during the year except as mentioned below:

Asset Type	Issue Name	As at March 31, 2021		As at March 31, 2020	
		Gross*	Net* of NPA	Gross*	Net* of NPA
Non-Convertible Debenture - Shareholders	DHFL Ltd.	86,528	22,041	1,19,332	30,397
Non-Convertible Debenture - Unit Linked	DHFL Ltd.	54,703	13,492	54,703	13,492
Non-Convertible Debenture - Matured - Sch 12	DHFL Ltd.	92,462	23,116	92,462	23,116
Non-Convertible Debenture - Matured - Sch 8B	DHFL Ltd.	13,664	3,416	13,664	3,416
Non-Convertible Debenture - Shareholders'	Reliance Infra	4,94,115	1,94,115	-	-
Non-Convertible Debenture - Non Par	Reliance Infra	82,352	32,352	-	-

\* At amortised cost

During the year ended March 31, 2021 the Company had classified its investment in DHFL Ltd. & Reliance Infra as NPA, owing to the default of interest payment on the Non-Convertible Debentures (NCD's).

DHFL

In Shareholder Funds, Provision of ₹ 64,487 thousands at 75% of Face Value (₹ 85,983 thousands) has been made.

In Unit Linked Funds - Provision of ₹ 41,211 thousands at 75% of Face Value (₹ 53,968 thousands) has been made.

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

For Matured securities (Sch 12) - Provision of ₹ 69,347 thousands at 75% of Face Value (₹ 92,462 thousands) has been made.

For Matured securities (Sch 8B) - Provision of ₹10,248 thousands at 75% of Face Value (₹ 13,664 thousands) has been made.

Reliance Infra

In Shareholder Funds - Provision of ₹ 3,00,000 thousands at 50% of Face Value (₹ 6,00,000 thousands) has been made.

In Unit Linked Funds - Provision of ₹ 50,000 thousands at 50% of Face Value (₹ 1,00,000 thousands) has been made.

### 39 Prior year comparatives

Prior year amounts have been regrouped as under:

(₹ '000)

Regrouped from	Amount	Regrouped to	Remarks
Driver Allowances To Employees (Sch 3-Travel, conveyance and vehicle running expenses )	2,820	Employees' remuneration & welfare benefits (Sch 3)	Regrouped for appropriate and better presentation
Printing And Stationery - Sales Materials (Advertisement and publicity- Sch 3)	34	Printing and stationery (Sch 3)	
Profit / Loss On Sale Of Assets (Sch 3)	(1,683)	Other Income (Revenue Account)	
Employee Reimbursement A/c (Sundry Creditors Sch 13)	(1,775)	Other payable (Sch 13)	
Edelweiss Securities Ltd (Reimb) (Other Receivable - Sch 12)	(945)	Other payable (Sch 13)	
Policy Payout Control A/C (Others - Payable- Sch 13)	(34,286)	Due to Policyholders (Sch 13)	
Salary Payable A/c(Sundry Creditors - Sch 13)	(2,586)	Other payable (Sch 13)	
Local Sales Expenses - Celebration (Travel, conveyance and vehicle running expenses- Sch 3)	611	Business Development, Marketing & Sales Promotion (Sch 3)	
Provision For Policy Liability (Other Payable - Sch13)	(4,434)	Regrouped to - Other Receivable (Sch 12) Regrouped to - Other Receivable (Sch 12)	
<b>Total</b>	<b>(42,243)</b>		

### 40 Penal actions taken during 2020-21 by various Government Authorities in pursuant to IRDA Circular number IRDA/F&A/CIR/232/12/2013 dated 11-12-2013

(₹ '000)

Sr No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	Nil	Nil	Nil	Nil
2	Income Tax Authorities	Nil	Nil	Nil	Nil
3	Service Tax/GST Authorities	Nil	Nil	Nil	Nil
4	Any other Tax Authorities	Nil	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	Nil	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 2013	Nil	Nil	Nil	Nil
7	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation	Nil	Nil	Nil	Nil
8	Securities and Exchange Board of India	Nil	Nil	Nil	Nil
9	Competition Commission of India	Nil	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	Penalties for signage licenses	53	53	Nil

## Schedules forming part of Financial Statements For the year ended 31 March 2021 (Continued)

#### 41 Disclosure regarding Covid-19

The Outbreak of COVID-19 virus continue to spread across the globe including India, resulting in significant impact on global and India's economic environment including volatility in the capital markets. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the IRDAI.

The Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to the areas of valuation of investment assets, valuation of policy liabilities and solvency, for the year ended March 31, 2021. Further, there have been no material changes in the controls or processes followed in the financial statement closing process of the Company. The Company will continue to monitor any future changes to the business and financial statements due to COVID-19.

With respect to COVID19 pandemic, the Company has set aside, along with the existing provisions, an additional reserve of Rs 26 Cr in anticipation for elevated Covid related claims expected to arise from second wave of the pandemic.

As per our report of even date

For and on behalf of the Board of Directors

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**RASHESH  
CHANDRAK  
ANT SHAH**

**Rashesh Shah**  
Chairman  
DIN:00008322

**Rujan  
Harchand  
Paniwani**

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

**G**  
**SANKAR**

Digitally signed by G SANKAR  
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**G. Sankar**  
**Partner**  
**Membership No. 046050**

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subhrajit mukhopadhyay

Subhrajit Mukhopadhyay  
Executive Director  
DIN: 08718219

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**SHARAD  
MAHESHWARI**

**Sharad Maheshwari**  
Interim Chief Financial Officer

[illegible]

SWADESH  
AGRAWAL

**Swadesh Agrawal**  
Company Secretary

Mumbai  
Dated: 19 May 2021

# EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Annexure A  
(Part of Note 17 of Schedule 16)

**FORM A-RA**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number 147 dated 10 May 2011  
**SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**  
SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	(₹ '000)											
	Total	Non-Linked Par			Non-Linked Non Par				Linked Non Par			Group
		Individual Par	Individual Non Par	Pension	Individual Non Par	Health	Group Non Par	Group Variable	Individual Linked Pension			
Premium earned-net												
(a) Premium												
First year Premiums	43,23,550	17,44,587	-	15,70,762	-	1,461	48,620	2,18,908	7,14,063	2,483	22,665	
Renewal Premiums	79,28,127	18,02,337	1,03,539	34,49,415	-	21,230	1,27,180	-	23,80,476	43,951	-	
Single Premiums	2,30,707	-	-	49,474	20,488	-	1,57,689	-	2,004	1,052	-	
Total	1,24,82,384	35,46,924	1,03,539	50,69,651	20,488	22,691	3,33,489	2,18,908	30,96,543	47,486	22,665	
(b) Reinsurance ceded	(3,58,328)	(4,805)	-	(2,01,472)	-	(5,321)	(1,39,891)	-	(6,839)	-	-	
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	
Sub Total	1,21,24,056	35,42,119	1,03,539	48,68,179	20,488	17,370	1,93,598	2,18,908	30,89,704	47,486	22,665	
Income from Investments												
(a) Interest & Dividends Gross, & Amortisation (Net)	22,21,564	4,45,865	54,564	11,75,081	32,699	4,840	1,01,719	20,492	3,21,266	13,204	51,835	
(b) Profit on sale / redemption of investments	21,43,786	1,36,904	34,960	4,32,604	3,012	-	20,932	3,340	13,73,826	47,876	90,333	
(c) (Loss on sale / redemption of investments)	(10,04,658)	(84,900)	(10,292)	(1,94,675)	-	-	(437)	(1,748)	(6,45,011)	(22,177)	(45,417)	
(d) Transfer /Gain on revaluation / change in fair value*	27,45,337	-	-	(16,919)	-	-	-	-	26,45,652	62,302	54,301	
Sub Total	61,06,029	4,97,869	79,232	13,96,091	35,711	4,840	1,22,214	22,084	36,95,733	1,01,205	1,51,052	
Other Income												
Contribution from Shareholders' Account towards Excess EOM	17,17,683	7,69,903	1,945	8,11,054	4,861	298	1,01,018	25,027	-	3,578	-	
Contribution from the Shareholders' Account	9,33,561	2,25,689	-	2,26,178	-	-	3,265	175	4,77,994	-	260	
Income on Unclaimed amount of Policyholders	1,091	-	-	1,091	-	-	-	-	-	-	-	
Other Income	32,806	3,127	1	29,544	8	-	-	-	126	-	-	
Sub Total	26,85,141	9,98,719	1,946	10,67,867	4,868	298	1,04,283	25,202	4,78,120	3,578	260	
Total (A)	2,09,15,227	50,38,707	1,84,717	73,32,138	61,068	22,508	4,20,095	2,66,194	72,63,557	1,52,269	1,73,977	
Commission Expense												
First year Premiums	7,64,617	4,05,814	-	3,31,081	-	177	1,377	66	25,975	126	-	
Renewal Premiums	2,04,300	62,909	1,586	1,04,462	-	258	1,669	-	32,770	646	-	
Single Premiums	4,567	-	-	731	278	-	3,514	-	26	18	-	
Rewards and Remuneration to Agent, brokers and other intermediaries	86,772	37,227	-	34,962	296	42	-	-	14,117	128	-	
Total	10,60,256	5,05,950	1,586	4,71,236	574	477	6,560	66	72,888	918	-	



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	(₹ '000)									
	Non-Linked Par			Non-Linked Non Par				Linked Non Par		
	Total	Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension	Group
Operating Expenses related to Insurance Business	54,29,540	21,12,946	4,662	24,11,227	5,442	6,630	1,67,045	27,904	6,85,507	4,717
Service Tax / GST Expenses on Charges	69,352	-	-	-	-	-	-	247	66,311	1,049
Provision for Doubtful debts	5,373	498	(25)	5,214	(19)	28	108	7	(440)	1
Bad debt written off	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>65,64,521</b>	<b>26,19,394</b>	<b>6,223</b>	<b>28,87,677</b>	<b>5,997</b>	<b>7,135</b>	<b>1,73,712</b>	<b>28,224</b>	<b>8,24,266</b>	<b>6,686</b>
Benefits Paid (Net)	16,45,883	2,23,312	10,395	3,02,355	27,759	1,266	1,74,708	2,64,115	5,41,484	65,205
Interim Bonuses Paid	239	221	18	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross **	1,31,18,314	21,95,781	1,53,378	46,00,669	17,459	6,151	61,706	(26,145)	58,97,808	78,017
(b) Amount ceded in Reinsurance	(4,48,597)	-	-	(4,58,568)	-	-	9,971	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>	<b>1,43,15,839</b>	<b>24,19,314</b>	<b>1,63,791</b>	<b>44,44,456</b>	<b>45,218</b>	<b>7,417</b>	<b>2,46,385</b>	<b>2,37,970</b>	<b>64,39,292</b>	<b>1,43,222</b>
<b>SURPLUS/ (DEFICIT ) (D) = (A) - (B) - (C)</b>	<b>34,867</b>	<b>-</b>	<b>14,701</b>	<b>-</b>	<b>9,851</b>	<b>7,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>
<b>Appropriations</b>										
Transfer to Shareholders' Account	21,380	-	1,214	-	9,851	7,955	-	-	-	2,360
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (PAR)	13,487	-	13,487	-	-	-	-	-	-	-
Revenue Surplus transferred to Balance Sheet (NON PAR)	-	-	-	-	-	-	-	-	-	-
<b>Total (D)</b>	<b>34,867</b>	<b>-</b>	<b>14,701</b>	<b>-</b>	<b>9,851</b>	<b>7,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>
<b>NOTES:</b>										
* Represents the deemed realised gain as per norms specified by the Authority.										
**represents Mathematical Reserves after allocation of bonus [The bonus is ₹ 347,867 thousands for the current year (previous year ₹ 3,09,386 thousands)]										
The total surplus is disclosed below:										
(a) Interim Bonuses Paid	239	221	18	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders	3,47,867	3,36,962	10,905	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	34,867	-	14,701	-	9,851	7,955	-	-	-	2,360
<b>(d) Total Surplus [ (a) + (b)+ (c) ]</b>	<b>3,82,973</b>	<b>3,37,183</b>	<b>25,624</b>	<b>-</b>	<b>9,851</b>	<b>7,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>

# EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Annexure A  
(Part of Note 17 of Schedule 16)

FORM A-RA  
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED  
Registration Number 147 dated 10 May 2011

## SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020 SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	(₹ '000)									
	Total	Non-Linked Par			Non-Linked Non Par			Linked Non Par		
		Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension	Group
<b>Premium earned-net</b>										
(a) Premium										
First year Premiums	35,18,801	8,80,867	(697)	15,27,268	-	10,325	1,12,642	45,053	7,98,042	3,723
Renewal Premiums	66,53,572	13,05,240	1,41,763	28,77,502	-	14,909	3,52,370	-	19,11,757	50,031
Single Premiums	3,12,474	-	-	16,574	48,537	-	2,20,822	-	24,933	1,609
<b>Total</b>	<b>1,04,84,847</b>	<b>21,86,107</b>	<b>1,41,066</b>	<b>44,21,344</b>	<b>48,537</b>	<b>25,234</b>	<b>6,85,834</b>	<b>45,053</b>	<b>27,34,731</b>	<b>55,362</b>
(b) Reinsurance ceded	(4,46,038)	(3,506)	-	(1,64,467)	-	(4,691)	(2,65,933)	-	(7,441)	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>1,00,38,809</b>	<b>21,82,601</b>	<b>1,41,066</b>	<b>42,56,877</b>	<b>48,537</b>	<b>20,543</b>	<b>4,19,900</b>	<b>45,053</b>	<b>27,27,290</b>	<b>55,362</b>
<b>Income from Investments</b>										
(a) Interest & Dividends Gross, & Amortisation (Net)	15,57,797	2,70,419	45,576	8,57,708	33,328	4,649	1,11,133	23,652	1,72,119	10,250
(b) Profit on sale / redemption of investments	12,57,552	1,56,551	16,406	5,67,711	7,805	900	18,234	867	4,49,721	9,428
(c) (Loss on sale / redemption of investments)	(6,66,636)	(1,14,407)	(13,462)	(2,15,810)	(1,634)	-	(1,901)	(207)	(3,05,911)	(4,219)
(d) Transfer / Gain on revaluation / change in fair value*	(16,05,701)	-	-	-	-	-	-	-	(15,20,698)	(42,630)
<b>Sub Total</b>	<b>5,43,012</b>	<b>3,12,564</b>	<b>48,519</b>	<b>12,09,609</b>	<b>39,498</b>	<b>5,549</b>	<b>1,27,467</b>	<b>24,312</b>	<b>(12,04,769)</b>	<b>(27,171)</b>
<b>Other Income</b>										
Contribution from Shareholders' Account towards Excess EOM	24,27,305	5,40,571	3,245	14,01,437	10,637	31,016	1,01,350	2,381	3,23,827	6,326
Contribution from the Shareholders' Account	8,26,566	1,06,743	-	-	-	-	-	-	7,17,031	-
Income on Unclaimed amount of Policyholders	1,364	-	-	1,364	-	-	-	-	-	-
Other Income	14,879	2,283	2,107	10,361	1	-	-	-	126	-
<b>Sub Total</b>	<b>32,70,114</b>	<b>6,49,597</b>	<b>5,352</b>	<b>14,13,162</b>	<b>10,638</b>	<b>31,016</b>	<b>1,01,350</b>	<b>2,381</b>	<b>10,40,984</b>	<b>6,326</b>
<b>Total (A)</b>	<b>1,38,51,935</b>	<b>31,44,762</b>	<b>1,94,938</b>	<b>68,79,647</b>	<b>98,673</b>	<b>57,107</b>	<b>6,48,717</b>	<b>71,745</b>	<b>25,63,505</b>	<b>34,518</b>
<b>Commission Expense</b>										
First year Premiums	5,41,696	1,67,992	(37)	3,29,211	-	1,866	3,423	359	38,688	195
Renewal Premiums	1,76,847	46,271	3,027	93,630	-	126	5,297	-	27,681	815
Single Premiums	4,623	-	-	240	873	-	3,156	-	329	26
Rewards and Remuneration to Agent, brokers and other intermediaries	66,444	17,566	-	36,791	-	243	-	-	11,734	111
<b>Total</b>	<b>7,89,610</b>	<b>2,31,829</b>	<b>2,990</b>	<b>4,59,871</b>	<b>873</b>	<b>2,234</b>	<b>11,876</b>	<b>359</b>	<b>78,432</b>	<b>1,146</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	(₹ '000)									
	Non-Linked Par					Non-Linked Non Par				
	Total	Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension	Group
Operating Expenses related to Insurance Business	56,94,561	13,19,335	5,944	28,48,930	12,278	42,560	2,10,018	4,757	12,30,444	7,635
Service Tax / GST Expenses on Charges	61,158	-	-	-	-	-	-	245	58,493	1,048
Provision for Doubtful debts	5,661	-	-	5,661	-	-	-	-	-	-
Bad debt written off	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-
(b) Provision for Standard and non standard assets	98,295	547	-	87,500	-	-	-	-	5,862	4,386
<b>Total (B)</b>	<b>66,49,285</b>	<b>15,51,711</b>	<b>8,934</b>	<b>34,01,962</b>	<b>13,151</b>	<b>44,794</b>	<b>2,21,894</b>	<b>5,361</b>	<b>13,73,232</b>	<b>9,829</b>
Benefits Paid (Net)	8,80,132	1,22,485	7,086	1,21,669	23,723	2,805	2,38,081	4,602	2,96,548	1,282
Interim Bonuses Paid	288	267	22	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-
(a) Gross **	61,61,590	14,70,299	1,66,902	33,41,890	52,737	8,403	69,512	60,836	8,93,725	19,233
(b) Amount ceded in Reinsurance	(80,366)	-	-	(92,423)	-	-	12,057	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>	<b>69,61,644</b>	<b>15,93,051</b>	<b>1,74,010</b>	<b>33,71,136</b>	<b>76,460</b>	<b>11,208</b>	<b>3,19,650</b>	<b>65,439</b>	<b>11,90,273</b>	<b>20,515</b>
<b>SURPLUS/ (DEFICIT ) (D) = (A) - (B) - (C)</b>	<b>2,41,006</b>	<b>-</b>	<b>11,994</b>	<b>1,06,549</b>	<b>9,063</b>	<b>1,105</b>	<b>1,07,173</b>	<b>945</b>	<b>-</b>	<b>4,174</b>
<b>Appropriations</b>										
Transfer to Shareholders' Account	2,29,656	-	643.86	1,06,549	9,063	1,105	1,07,173	945	-	4,174
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (PAR)	11,350	-	11,350	-	-	-	-	-	-	-
Revenue Surplus transferred to Balance Sheet (NON PAR)	-	-	-	-	-	-	-	-	-	-
<b>Total (D)</b>	<b>2,41,006</b>	<b>-</b>	<b>11,994</b>	<b>1,06,549</b>	<b>9,063</b>	<b>1,105</b>	<b>1,07,173</b>	<b>945</b>	<b>-</b>	<b>4,174</b>
<b>NOTES:</b>										
* Represents the deemed realised gain as per norms specified by the Authority.										
**represents Mathematical Reserves after allocation of bonus [The bonus is ₹ 3,09,386 thousands for the current year (previous year ₹ 2,13,824 thousands)]										
The total surplus is disclosed below:										
(a) Interim Bonuses Paid	288	267	22	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders	3,09,386	3,03,613	5,773	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	2,41,006	-	11,994	1,06,549	9,063	1,105	1,07,173	945	-	4,174
<b>(d) Total Surplus [ (a) + (b)+ (c) ]</b>	<b>5,50,680</b>	<b>3,03,880</b>	<b>17,789</b>	<b>1,06,549</b>	<b>9,063</b>	<b>1,105</b>	<b>1,07,173</b>	<b>945</b>	<b>-</b>	<b>4,174</b>

# EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Annexure A (Contd)  
(Part of Note 17 of Schedule 16)

FORM A-BS  
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED  
Registration Number 147 dated 10 May 2011  
SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2021

Particulars	Total	Policyholders											(₹ '000)	
		Non-Linked Par					Non-Linked Non Par					Linked Non Par		
		Individual Par	Individual Par	Pension	Individual Non Par	Individual Non Par	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group		
SOURCES OF FUND														
Shareholders' Funds:														
Share Capital	31,26,209	31,26,209	-	-	-	-	-	-	-	-	-	-	-	
Reserves and Surplus	1,68,48,478	1,68,48,478	-	-	-	-	-	-	-	-	-	-	-	
Credit/(Debit) Fair Value Change Account	1,39,519	1,39,519	-	-	-	-	-	-	-	-	-	-	-	
Sub Total	2,01,14,206	2,01,14,206	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	
Policyholders' Funds:														
Credit/(Debit) Fair Value Change Account	4,67,542	-	1,93,818	18,009	2,21,553	24,075	-	10,087	-	-	-	-	-	
Policy Liabilities	2,65,50,713	-	68,58,913	9,19,148	1,65,59,249	3,83,286	54,824	12,23,863	2,95,961	2,50,119	4,871	478	478	
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Linked Liabilities	1,03,49,716	-	-	-	-	-	-	-	-	93,26,864	2,65,467	7,57,385	-	
Credit/(Debit) Fair Value Change Account (Linked)	15,06,964	-	-	-	-	-	-	-	-	14,48,181	30,297	28,486	-	
Sub Total	3,88,74,935	-	70,52,731	9,37,157	1,67,80,802	4,07,361	54,824	12,33,950	2,95,961	1,10,25,164	3,00,635	7,86,349	-	
Funds for Discontinued Policies														
Discontinued on account of non-payment of premium	16,31,340	-	-	-	-	-	-	-	-	15,82,103	49,237	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	
Funds for Future Appropriations (PAR)	62,314	-	-	62,314	-	-	-	-	-	-	-	-	-	
Surplus in Revenue account (Non PAR)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	6,06,82,795	2,01,14,206	70,52,731	9,99,471	1,67,80,802	4,07,361	54,824	12,33,950	2,95,961	1,26,07,267	3,49,872	7,86,349	-	

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	Total Shareholders		Policyholders										(₹ '000)
			Non-Linked Par			Non-Linked Non Par				Linked Non Par			
			Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group	
APPLICATION OF FUNDS													
Investments													
Shareholders'	23,80,255	23,80,255											
Policyholders'	2,63,17,369	-	69,36,243	9,25,855	1,61,75,007	4,11,946	67,013	12,53,873	2,91,965	2,50,119	4,871	478	
Assets Held to Cover Linked Liabilities	1,34,88,020	-	-	-	-	-	-	-	-	-	1,23,57,146	3,45,002	7,85,871
Loans	1,47,985	-	39,518	-	1,08,005	82	-	-	-	-	379	-	-
Fixed Assets	9,24,611	5,46,431	1,47,456	4,304	2,10,760	852	943	13,864	-	-	-	-	-
Current Assets													
Cash and Bank Balances	9,50,955	3,073	3,32,410	9,979	5,41,340	1,966	2,170	31,200	20,495	8,322	-	-	-
Advances and Other Assets	29,47,936	4,71,184	3,77,514	69,774	17,20,757	11,822	1,488	1,52,278	10,175	1,21,523	3,082	8,342	
Sub Total (A)	38,98,891	4,74,257	7,09,924	79,753	22,62,097	13,788	3,657	1,83,479	30,670	1,29,845	3,082	8,342	
Current Liabilities	27,30,794	42,411	5,51,048	38,039	10,62,107	22,743	4,590	1,12,681	12,705	8,20,445	50,716	13,309	
Provisions	33,437	-	7,664	464	13,429	146	65	1,974	513	8,620	186	375	
Sub Total (B)	27,64,231	42,411	5,58,712	38,503	10,75,536	22,889	4,655	1,14,656	13,218	8,29,066	50,902	13,684	
Control Account* (C)	-	4,65,778	(2,21,698)	28,062	(8,99,532)	3,582	(12,134)	(1,02,610)	(13,456)	6,98,844	47,819	5,342	
Net Current Assets (D) = (A-B+C)	11,34,659	8,97,625	(70,486)	69,312	2,87,029	(5,518)	(13,132)	(33,787)	3,996	(377)	-	-	
Miscellaneous Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	
(To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	
Debit Balane in Profit & Loss Account	-	-	-	-	-	-	-	-	-	-	-	-	
(Shareholders' Account)	1,62,89,896	1,62,89,896	-	-	-	-	-	-	-	-	-	-	
Debit Balance in Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	
(Policyholders' Account)	-	-	-	-	-	-	-	-	-	-	-	-	
Total	6,06,82,795	2,01,14,206	70,52,731	9,99,471	1,67,80,802	4,07,361	54,824	12,33,950	2,95,961	1,26,07,267	3,49,872	7,86,349	

\* Control Account denotes net amount receivable/payable from/to the respective segment.

# Annexure A (Contd)

(Part of Note 17 of Schedule 16)

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

(₹ '000)

(₹ '000)

(₹ '000)

## FORM A-BS EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number 147 dated 10 May 2011 SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2020

Particulars	Total	Shareholders	Policyholders										
			Non-Linked Par			Non-Linked Non Par				Linked Non Par			
			Individual Par	Individual Par	Pension	Individual Non Par	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group	
SOURCES OF FUND													
Shareholders' Funds:													
Share Capital	31,26,209	31,26,209	-	-	-	-	-	-	-	-	-	-	-
Reserves and Surplus	1,68,82,622	1,68,82,622	-	-	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account	(30,102)	(30,102)	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,99,78,729	1,99,78,729	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:													
Credit/(Debit) Fair Value Change Account	67,260	(53,232)	(14,150)	1,33,399	621	-	621	-	-	-	-	-	-
Policy Liabilities	1,99,52,227	46,63,132	7,65,770	1,24,17,148	3,65,827	48,674	11,52,186	3,22,106	2,11,804	5,275	305	-	-
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities	76,22,632	-	-	-	-	-	-	-	67,20,259.94	2,24,002.06	-	-	-
6,78,369.85													
Credit/(Debit) Fair Value Change Account (Linked)	(12,55,292)	-	-	-	-	-	-	-	(11,97,472)	(32,005)	(25,815)	-	-
Sub Total	2,63,86,827	46,09,900	7,51,620	1,25,50,547	3,66,448	48,674	11,52,808	3,22,106	57,34,592	1,97,273	6,52,859	-	-
Funds for Discontinued Policies													
Discontinued on account of non-payment of premium	10,49,448	-	-	-	-	-	-	-	9,74,865	74,583	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations (PAR)	48,824	-	48,824	-	-	-	-	-	-	-	-	-	-
Surplus in Revenue account (Non PAR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	4,74,63,828	1,99,78,729	46,09,900	8,00,444	1,25,50,547	3,66,448	48,674	11,52,808	3,22,106	67,09,458	2,71,856	6,52,859	-

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	Total		Policyholders										(₹ '000)
			Shareholders					Non-Linked Non Par					
	Non-Linked Par			Individual Non Par		Health	Group Non Par		Group Variable	Linked Non Par			
	Individual Par	Individual Par Pension	Non Par	Individual Non Par	Non Par Annuity	Individual Non Par	Group Non Par	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group	
APPLICATION OF FUNDS													
Investments													
Shareholders'	37,51,952	37,51,952											
Policyholders'	1,96,55,903	-	44,14,674	6,81,087	1,24,20,587	3,67,758	55,907	12,01,664	2,96,842	2,11,804	5,275	305	
Assets Held to Cover Linked Liabilities	74,16,789	-	-	-	-	-	-	-	-	-	2,66,581	6,52,555	
Loans	98,338	-	27,023	-	70,746	75	-	-	-	494	-	-	
Fixed Assets	10,78,554	7,42,857	97,743	6,307	1,97,683	2,170	1,128	30,664	-	-	-	-	
Current Assets													
Cash and Bank Balances	9,04,592	1,38,056	2,20,056	16,434	4,30,768	4,002	1,954	57,713	6,631	28,978	-	-	
Advances and Other Assets	29,50,436	7,51,476	3,91,299	55,906	14,62,896	13,016	8,480	92,807	29,678	1,33,318	3,196	8,364	
Sub Total (A)	38,55,028	8,89,532	6,11,356	72,341	18,93,663	17,018	10,433	1,50,519	36,309	1,62,296	3,196	8,364	
Current Liabilities	23,07,249	44,634	3,73,958	36,731	8,86,108	15,553	8,550	1,46,896	11,982	7,54,999	13,725	14,113	
Provisions	18,466	-	3,410	340	7,348	121	37	1,575	251	4,906	130	347	
Sub Total (B)	23,25,715	44,634	3,77,368	37,071	8,93,456	15,674	8,587	1,48,471	12,233	7,59,905	13,855	14,460	
Control Account* (C)													
Net Current Assets (D) = (A-B+C)	-	7,06,043	(1,63,528)	77,781	(11,38,677)	(4,899)	(10,208)	(81,569)	1,188	5,97,115	10,659	6,097	
Miscellaneous Expenditure	15,29,312	15,50,941	70,459	1,13,051	(1,38,470)	(3,555)	(8,362)	(79,521)	25,264	(494)	-	-	
(To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	
Debit Balane in Profit & Loss Account													
(Shareholders' Account)	1,39,32,978	1,39,32,978	-	-	-	-	-	-	-	-	-	-	
Debit Balance in Revenue Account													
(Policyholders' Account)	-	-	-	-	-	-	-	-	-	-	-	-	
Total	4,74,63,828	1,99,78,729	46,09,900	8,00,444	1,25,50,547	3,66,448	48,674	11,52,808	3,22,106	67,09,458	2,71,856	6,52,859	

\*Control Account denotes net amount receivable/payable from/to the respective segment.

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 17 of Schedule 18)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

## 22 Unit Linked Disclosure Norms

Unit Linked Disclosures made hereunder are in accordance with IRDAI Regulations

22A Unit Linked Disclosures-Revenue Account  
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Policyholders' Account (Technical Account)

Particulars	Schedule	Linked Life		Linked Pension		Linked Group		Total			
		Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)		Non-Unit (7)	Unit (8)	Total (9)=(7)+(8) (10)=(3)+(6)+(9)
<b>Premiums earned – net</b>											
(a) Premium		2,84,275 (6,839)	28,12,268	30,96,543 (6,839)	3,003	44,483	47,486	-	22,665	22,665	31,66,695 (6,839)
<b>Income from Investments</b>											
(a) Interest & Dividends Gross, & Amortisation (Net)		2,632	3,18,634	3,21,266	-	13,204	13,204	-	51,835	51,835	3,86,304
(b) Profit on sale/redemption of investments		844	13,72,982	13,73,826	-	47,876	47,876	66	90,266	90,333	15,12,034
(c) Loss on sale/redemption of investments		(454)	(6,44,558)	(6,45,011)	-	(22,177)	(22,177)	(66)	(45,350)	(45,417)	(7,12,605)
(d) Unrealised gain/(loss)		-	26,45,652	26,45,652	-	62,302	62,302	-	54,301	54,301	27,62,255
<b>Other income:</b>											
(a) Linked Income	UL 1	(2,40,635)	2,40,635	-	(6,118)	6,118	-	(3,405)	3,405	-	-
(b ) Contribution from the Shareholders' a/c		4,77,994	-	4,77,994	3,578	-	3,578	260	-	260	4,81,832
(c ) Other Income		126	-	126	-	-	-	-	-	-	126
<b>Total (A)</b>		<b>5,17,942</b>	<b>67,45,615</b>	<b>72,63,557</b>	<b>463</b>	<b>1,51,806</b>	<b>1,52,268</b>	<b>(3,145)</b>	<b>1,77,122</b>	<b>1,73,977</b>	<b>75,89,803</b>
Commission		72,888	-	72,888	919	-	919	-	-	-	73,807
Operating Expenses related to Insurance Business		6,85,507	-	6,85,507	4,717	-	4,717	3,459	-	3,459	6,93,684
GST /Service Tax on ULIP Charges		2,444	63,867	66,311	(224)	1,273	1,049	-	1,745	1,745	69,105
Provision for Taxation		(440)	-	(440)	1	-	1	-	-	-	(439)
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net)				-	-	-	-	-	-	-	-
(b) Provision for Standard and non standard assets				-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>7,60,399</b>	<b>63,867</b>	<b>8,24,266</b>	<b>5,414</b>	<b>1,273</b>	<b>6,687</b>	<b>3,459</b>	<b>1,745</b>	<b>5,204</b>	<b>8,36,157</b>
Benefits Paid (Net)	UL 2	28,821	5,12,663	5,41,484	3,156	62,049	65,205	7	35,276	35,283	6,41,971
Interim Bonus Paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		38,314	58,59,493	58,97,808	(404)	78,421	78,017	174	1,33,317	1,33,490	61,09,315
<b>Total (C)</b>		<b>67,135</b>	<b>63,72,156</b>	<b>64,39,291</b>	<b>2,752</b>	<b>1,40,470</b>	<b>1,43,222</b>	<b>181</b>	<b>1,68,592</b>	<b>1,68,773</b>	<b>67,51,286</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>(3,09,591)</b>	<b>3,09,591</b>	<b>-</b>	<b>(7,703)</b>	<b>10,064</b>	<b>2,360</b>	<b>(6,785)</b>	<b>6,785</b>	<b>-</b>	<b>2,360</b>
<b>APPROPRIATIONS</b>											
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' a/c		-	-	-	-	-	2,360	-	-	-	2,360
Funds available for future appropriations		-	-	-	-	-	-	-	-	-	-
<b>Total (D)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>



Registration Number 147 dated 10 May 2011

Registration Number: 147 dated 10th May, 2011

## for the year ended 31 March 2020

## Unit Linked Disclosures made hereunder are in accordance with IRDAI Regulations

## REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

## Particulars

	Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6) = (4)+(5)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Unit Linked (10)=(3)+(6)+(9)
<b>Premiums earned – net</b>										
(a) Premium	4,20,107 (7,441)	23,14,624	27,34,731 (7,441)	3,651	51,711	55,362	-	1,41,579	1,41,579	29,31,673 (7,441)
(b) Reinsurance ceded		-		-	-	-	-	-	-	
<b>Income from Investments</b>										
(a) Interest & Dividends Gross, & Amortisation (Net)	4,450	1,67,669	1,72,119	0	10,250	10,250	-	28,964	28,964	2,11,333
(b) Profit on sale/redemption of investments	442	4,49,278	4,49,721	-	9,428	9,428	-	29,929	29,929	4,89,078
(c) Loss on sale/redemption of investments	(0)	(3,05,911)	(3,05,911)	-	(4,219)	(4,219)	-	(9,085)	(9,085)	(3,19,215)
(d) Unrealised gain/(loss)	-	(15,20,698)	(15,20,698)	-	(42,630)	(42,630)	-	(42,373)	(42,373)	(16,05,701)
<b>Other income:</b>										
(a) Linked Income	2,10,959	(2,10,959)	-	5,095	(5,095)	-	3,292	(3,292)	-	-
(b ) Contribution from the Shareholders' a/c towards Excess EOM	3,23,827		3,23,827	6,326		6,326	6,515		6,515	3,36,668
(c ) Contribution from the Shareholders' a/c	7,17,031	-	7,17,031	-	-	-	2,792	-	2,792	7,19,823
(d ) Other Income	126	-	126	-	-	-	-	-	-	126
<b>Total (A)</b>	<b>16,69,502</b>	<b>8,94,004</b>	<b>25,63,505</b>	<b>15,073</b>	<b>19,445</b>	<b>34,518</b>	<b>12,599</b>	<b>1,45,722</b>	<b>1,58,322</b>	<b>27,56,344</b>
Commission	78,432	-	78,432	1,146	-	1,146	-	-	-	79,577
Operating Expenses related to Insurance Business	12,30,444	-	12,30,444	7,635	-	7,635	12,661	-	12,661	12,50,741
GST /Service Tax on ULIP Charges	44,195	14,298	58,493	509	539	1,048	4	1,368	1,372	60,913
Provision for Taxation	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)			-			-			-	-
(b) Provision for Standard and non standard assets	-	5,862	5,862	-	-	-	-	4,386	4,386	10,248
<b>Total (B)</b>	<b>13,53,072</b>	<b>20,160</b>	<b>13,73,232</b>	<b>9,290</b>	<b>539</b>	<b>9,829</b>	<b>12,665</b>	<b>5,754</b>	<b>18,419</b>	<b>14,01,479</b>
Benefits Paid (Net)	17,258	2,79,290	2,96,548	2,520	(1,237)	1,282	(146)	61,996	61,850	3,59,681
Interim Bonus Paid	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	27,727	8,65,997	8,93,725	(258)	19,491	19,233	127	77,926	78,053	9,91,011
<b>Total (C)</b>	<b>44,986</b>	<b>11,45,288</b>	<b>11,90,273</b>	<b>2,261</b>	<b>18,254</b>	<b>20,515</b>	<b>(19)</b>	<b>1,39,923</b>	<b>1,39,903</b>	<b>13,50,692</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>	<b>2,71,445</b>	<b>(2,71,444)</b>	<b>-</b>	<b>3,521</b>	<b>654</b>	<b>4,174</b>	<b>(46)</b>	<b>46</b>	<b>-</b>	<b>4,174</b>
<b>APPROPRIATIONS</b>										
Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' a/c	-	-	-	-	-	4,174	-	-	-	4,174
Funds available for future appropriations	-	-	-	-	-	-	-	-	-	-
<b>Total (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,174</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**Appendix-I**  
(Part of Note 20 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22A Unit Linked Disclosures-Revenue Account**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

**Schedule-UL 1****Linked Income (recovered from linked funds) for the year ended 31 March 2021**

(₹ In '000)

Particulars	Linked Life Unit	Linked Pension Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge	1,12,562	4,422	9,673	1,26,657
Policy Administration charge	38,051	883	-	38,934
Surrender charge**	2,483	-16	-	2,467
Switching charge	-	-	-	-
Mortality charge	87,539	138	21	87,698
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Guarantee Charges	-	692	-	692
Miscellaneous charge	-	-	(6,290)	(6,290)
<b>Total (UL-1)</b>	<b>2,40,635</b>	<b>6,118</b>	<b>3,405</b>	<b>2,50,158</b>

\*\* Surrender charge includes partial surrender and discontinuance charge

**Schedule-UL 1****Linked Income (recovered from linked funds) for the year ended 31 March 2020**

(₹ In '000)

Particulars	Linked Life Unit	Linked Pension Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge*	79,433	2,992	7,600	90,026
Policy Administration charge	35,075	1,239	-	36,314
Surrender charge**	10,025	238	-	10,263
Switching charge	-	-	-	-
Mortality charge	86,426	74	19	86,518
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Guarantee Charges	-	552	-	552
Miscellaneous charge	-	-	(4,327)	(4,327)
<b>Total (UL-1)</b>	<b>2,10,959</b>	<b>5,095</b>	<b>3,292</b>	<b>2,19,347</b>

\*Fund Management charge includes GST

\*\* Surrender charge includes partial surrender and discontinuance charge

# EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

## EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number: 147 dated 10th May, 2011 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 31 March 2020

### 22A Unit Linked Disclosures-Revenue Account

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

#### Schedule-UL 2

#### Benefits Paid [Net] for the year ended 31 March 2021

(₹ In '000)

Particulars	Linked Life			Linked Pension			Linked Group			Total	
	Non-Unit (1)	Unit (2)	Total (3)	Non-Unit (4)	Unit (5)	Total (6)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Unit Linked (10)=(3)+(6)+(9)	Total
1 Insurance Claims											
(a) Claims by Death	29,228	15,008	44,236	3,149	14,495	17,644	7	-	7	61,887	
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
Surrender	-	4,92,948	4,92,948	-	47,554	47,554	-	-	-	5,40,502	
Survival	-	-	-	-	-	-	-	-	-	-	-
Others - Withdrawal	-	4,707	4,707	-	-	-	-	35,276	35,276	39,982	
Interest on Unclaimed Amounts	108	-	108	7	-	7	-	-	-	116	
<b>Sub Total (A)</b>	<b>29,336</b>	<b>5,12,663</b>	<b>5,41,999</b>	<b>3,156</b>	<b>62,049</b>	<b>65,205</b>	<b>7</b>	<b>35,276</b>	<b>35,283</b>	<b>6,42,486</b>	
2 Amount Ceded in reinsurance											
(a) Claims by Death	(515)	-	(515)	-	-	-	-	-	-	(515)	
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	
Survival	-	-	-	-	-	-	-	-	-	-	
Surrender	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	
<b>Sub Total (B)</b>	<b>(515)</b>	<b>-</b>	<b>(515)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(515)</b>	
<b>Total (A) - (B)</b>	<b>28,821</b>	<b>5,12,663</b>	<b>5,41,484</b>	<b>3,156</b>	<b>62,049</b>	<b>65,205</b>	<b>7</b>	<b>35,276</b>	<b>35,283</b>	<b>6,41,971</b>	
<b>Benefits paid to claimants:</b>											
In India	28,821	5,12,663	5,41,484	3,156	62,049	65,205	7	35,276	35,283	6,41,971	
Outside India	-	-	-	-	-	-	-	-	-	-	
<b>Total (UL 2)</b>	<b>28,821</b>	<b>5,12,663</b>	<b>5,41,484</b>	<b>3,156</b>	<b>62,049</b>	<b>65,205</b>	<b>7</b>	<b>35,276</b>	<b>35,283</b>	<b>6,41,971</b>	

# EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

## EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number: 147 dated 10th May, 2011 **SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS** for the year ended 31 March 2020

### **22A Unit Linked Disclosures-Revenue Account**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

#### **Schedule-UL 2**

#### **Benefits Paid [Net] for the year ended 31 March 2020**

Particulars	Linked Life			Linked Pension			Linked Group			Total	
	Non-Unit (1)	Unit (2)	Total (3)	Non-Unit (4)	Unit (5)	Total (6)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Unit Linked (10)=(3)+(6)+(9)	Total (11)=(10)+(9)
<b>1 Insurance Claims</b>											
(a) Claims by Death	23,560	7,846	31,406	2,522	(1,237)	1,285	4	-	4	32,695	
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
Surrender	-	2,71,435	2,71,435	0	-	0	-	3,149	3,149	2,74,584	
Survival	0	-	0	-	-	-	-	-	-	0	
Others - Withdrawal	-	9	9	-	-	-	4	58,847	58,851	58,861	
Interest on Unclaimed Amounts	(15)	-	(15)	(3)	-	(3)	(154)	-	(154)	(172)	
<b>Sub Total (A)</b>	<b>23,545</b>	<b>2,79,290</b>	<b>3,02,835</b>	<b>2,520</b>	<b>(1,237)</b>	<b>1,282</b>	<b>(146)</b>	<b>61,996</b>	<b>61,850</b>	<b>3,65,968</b>	
<b>2 Amount Ceded in reinsurance</b>											
(a) Claims by Death	(6,286)	-	(6,286)	-	-	-	-	-	-	(6,286)	
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	
(d) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	
Survival	-	-	-	-	-	-	-	-	-	-	
Surrender	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	
<b>Sub Total (B)</b>	<b>(6,286)</b>	<b>-</b>	<b>(6,286)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,286)</b>	
<b>Total (A) - (B)</b>	<b>17,258</b>	<b>2,79,290</b>	<b>2,96,548</b>	<b>2,520</b>	<b>(1,237)</b>	<b>1,282</b>	<b>(146)</b>	<b>61,996</b>	<b>61,850</b>	<b>3,59,681</b>	
<b>Benefits paid to claimants:</b>											
In India	17,258	2,79,290	2,96,548	2,520	(1,237)	1,282	(146)	61,996	61,850	3,59,681	
Outside India	-	-	-	-	-	-	-	-	-	-	
<b>Total (UL 2)</b>	<b>17,258</b>	<b>2,79,290</b>	<b>2,96,548</b>	<b>2,520</b>	<b>(1,237)</b>	<b>1,282</b>	<b>(146)</b>	<b>61,996</b>	<b>61,850</b>	<b>3,59,681</b>	

(₹ In '000)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22B Unit Linked Disclosures- Fund Balance Sheet**

**Form A-BS(UL)**

**Fund Balance Sheet as at 31 March 2021**

Particulars	Schedule	(₹ '000)							
		EQUITY LARGE CAP FUND	EQUITY TOP 250 FUND	BOND FUND	MONEY MARKET FUND	MANAGED FUND	Current Year	Previous Year	Current Year
		ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147	ULIF00618/08/ 11MANAGED147			
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Sources of Funds</b>									
<b>Policyholders' Funds:</b>									
Policyholder contribution	F-1	28,68,934	24,28,896	26,55,574	21,00,365	5,31,311	55,756	44,283	3,18,191
Revenue Account		7,26,978	(5,50,777)	6,97,932	(4,49,339)	51,551	10,749	8,047	68,137
<b>Total</b>		<b>35,95,912</b>	<b>18,78,120</b>	<b>33,53,506</b>	<b>16,51,026</b>	<b>5,82,862</b>	<b>66,504</b>	<b>52,330</b>	<b>3,86,327</b>
<b>Application of Funds</b>									
Investments	F-2	35,89,982	17,76,822	33,31,951	16,07,207	5,41,722	62,529	39,547	3,70,602
Current Assets	F-3	56,319	1,03,940	55,888	46,180	41,805	5,656	12,820	16,202
Less: Current Liabilities and Provisions	F-4	50,388	2,643	34,332	2,360	665	1,680	37	477
Net current assets		5,930	1,01,298	21,556	43,820	41,141	3,975	12,783	15,725
<b>Total</b>		<b>35,95,912</b>	<b>18,78,120</b>	<b>33,53,506</b>	<b>16,51,026</b>	<b>5,82,862</b>	<b>66,504</b>	<b>52,330</b>	<b>3,86,327</b>
<b>Net Asset Value (NAV) per Unit:</b>									
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		35,95,912	18,78,120	33,53,506	16,51,026	5,82,862	66,504	52,330	3,86,327
(b) Number of Units outstanding		10,73,10,876	9,38,49,165	10,08,27,312	8,28,24,854	2,79,70,706	31,68,570	26,46,271	1,43,61,448
(c) NAV per Unit (a)/(b) (₹)		33.5093	20.0121	33.2599	19.9339	20.8383	20.9888	19.7750	26.9003
									21.6056

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

## 22B Unit Linked Disclosures- Fund Balance Sheet

## Form A-BS(UL)

## Fund Balance Sheet as at 31 March 2021

Particulars	Schedule	PRICE EARNING BASED FUND	EQUITY MIDCAP FUND	GROUP GROWTH FUND	GROUP BALANCER FUND	GROUP BOND FUND	(₹ '000)
		ULIF00526/08/ 11PEBASED147	ULIF001107/10/ 16ETLIMIDCAP147	ULGF00105/09/ 11GFGROWTH147	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	1,76,872	2,02,458	14,99,372	11,52,552	2,63,189	2,64,089
Revenue Account		96,199	17,408	3,75,973	(3,14,167)	1,48,657	55,306
<b>Total</b>		<b>2,73,071</b>	<b>2,19,865</b>	<b>18,75,345</b>	<b>8,38,385</b>	<b>4,11,846</b>	<b>3,19,395</b>
<b>Application of Funds</b>							
Investments	F-2	2,70,987	1,95,797	18,36,504	7,66,456	3,88,578	2,48,739
Current Assets	F-3	3,234	24,361	44,982	73,146	23,784	71,012
Less: Current Liabilities and Provisions	F-4	1,150	294	6,141	1,217	517	355
Net current assets		2,084	24,068	38,841	71,929	23,267	70,657
<b>Total</b>		<b>2,73,071</b>	<b>2,19,865</b>	<b>18,75,345</b>	<b>8,38,385</b>	<b>4,11,846</b>	<b>3,19,395</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		2,73,071	2,19,865	18,75,345	8,38,385	4,11,846	3,19,395
(b) Number of Units outstanding		97,62,231	1,08,86,286	11,69,65,633	9,35,70,321	1,70,66,156	1,71,89,785
(c) NAV per Unit (a)/(b) (₹)		27.9722	20.1965	16.0333	8.9599	24.1323	18.5805

Registration Number 147 dated 10 May 2011

Registration Number: 147 dated 10th May, 2011

## for the year ended 31 March 2021

## Form A-BS(UL)

## (₹, '000)

Particulars	Schedule	DISCONTINUANCE FUND	PENSION GROWTH FUND	PENSION SECURE FUND	DISCONTINUED POLICY PENSION FUND	EQUITY BLUE CHIP FUND	
		ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147	ULIF00931/03/ 15ETLIPNSSCR147	ULIF01031/03/ 15ETLIPNSDCS147	ULIF01226/11/ 18ETLBUCHIP147	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
	F-1	14,19,611	8,70,348	1,45,516	1,52,541	37,780	67,134
		1,62,491	1,04,517	58,455	(25,943)	11,457	7,448
	<b>Total</b>	<b>15,82,103</b>	<b>9,74,865</b>	<b>2,03,971</b>	<b>1,26,597</b>	<b>49,237</b>	<b>74,583</b>
<b>Application of Funds</b>							
	F-2	16,05,696	9,59,325	2,05,997	1,13,016	68,967	70,818
	F-3	51,109	75,047	130	13,794	1,862	3,963
	F-4	74,702	59,507	2,157	213	4,369	94
		(23,593)	15,540	(2,027)	13,581	(19,730)	3,765
	<b>Total</b>	<b>15,82,103</b>	<b>9,74,865</b>	<b>2,03,971</b>	<b>1,26,597</b>	<b>49,237</b>	<b>74,583</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a)	Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)	15,82,103	9,74,865	2,03,971	1,26,597	49,237	74,583
(b)	Number of Units outstanding	8,70,43,499	5,61,21,308	1,20,30,607	1,23,98,386	37,61,510	59,79,801
(c)	NAV per Unit (a)/(b) (₹)	18.1760	17.3707	16.9543	10.2108	13.0897	12.4725
						2,08,774	2,08,774
							39,097
							51,43,319
							7,6015
							12,9197
							34,450
							12,266
							45
							8,844
							39,097

# **EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
 (Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
 Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 for the year ended 31 March 2021

## **22B Unit Linked Disclosures- Fund Balance Sheet**

### **Form A-BS(UL)**

#### **Fund Balance Sheet as at 31 March 2021**

Particulars	Schedule	GILT FUND	Total	
		ULIF01326/11/ 18ETLGILTFND147		(₹ '000)
		Current Year	Previous Year	Current Year
		Previous Year	Current Year	Previous Year
<b>Sources of Funds</b>				
<b>Policyholders' Funds:</b>				
Policyholder contribution	F-1	67,775	6,907	1,08,80,308
Revenue Account		(797)	46	26,07,712
<b>Total</b>		<b>66,978</b>	<b>6,954</b>	<b>1,34,88,020</b>
<b>74,16,789</b>				
<b>Application of Funds</b>				
Investments	F-2	51,788	6,145	1,33,42,077
Current Assets	F-3	15,439	815	3,58,712
Less: Current Liabilities and Provisions	F-4	249	6	2,12,768
Net current assets		15,190	809	1,45,944
<b>Total</b>		<b>66,978</b>	<b>6,954</b>	<b>1,34,88,020</b>
<b>74,16,789</b>				
<b>Net Asset Value (NAV) per Unit:</b>				
(a) Net Asset as per Balance Sheet				
(Total Assets less Current Liabilities and Provisions)		66,978	6,954	1,34,88,020
(b) Number of Units outstanding		53,73,971	5,99,798	55,96,38,403
(c) NAV per Unit (a)/(b) (₹)		12.4635	11.5935	



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22C Unit Linked Disclosures- Fund Revenue Account****Form A-RA(UL)****Fund Revenue Account for the Year Ended 31 March 2021**

Particulars	Schedule	(₹ '000)									
		EQUITY LARGE CAP FUND	EQUITY TOP 250 FUND	BOND FUND	MONEY MARKET FUND	MANAGED FUND					
		ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147	ULIF00618/08/ 11MANAGED147					
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Interest income		2,154	1,329	1,722	1,059	38,620	28,151	2,651	3,060	11,269	10,273
Dividend income		44,187	29,320	77,284	20,927	368	559	38	57	9,698	1,160
Profit on sale of investment		3,23,496	1,13,864	5,78,931	1,79,461	13,820	9,328	125	166	35,913	8,993
Profit on inter fund transfer / sale of investment		11,111	1,278	12,149	206	12,752	12,395	1,372	1,465	2,059	3,583
(Loss) on sale of investment		(1,10,719)	(59,237)	(2,52,571)	(1,28,258)	(618)	(2,184)	(0)	(127)	(12,782)	(2,532)
(Loss) on inter fund transfer / sale of investment		(9,492)	-	(49,908)	-	(576)	(940)	(7)	(7)	(8,101)	(178)
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-
Unrealised Gain/Loss		11,17,509	(6,73,896)	8,75,287	(5,43,256)	(2,162)	(4,298)	(393)	332	31,992	(24,192)
Provision for Diminution of Investments		-	-	-	-	-	(1,808)	-	(1,804)	-	-
<b>Total (A)</b>		<b>13,78,247</b>	<b>(5,87,342)</b>	<b>12,42,895</b>	<b>(4,69,861)</b>	<b>62,205</b>	<b>41,202</b>	<b>3,786</b>	<b>3,143</b>	<b>70,047</b>	<b>(2,893)</b>
Fund administration expenses		-	-	-	-	-	-	-	-	-	-
Fund management expenses		36,629	27,988	33,386	23,901	8,854	5,294	425	343	4,163	3,069
Other charges	F-5	43,134	47,521	42,503	44,238	10,449	8,692	460	513	4,612	4,171
GST on ULIP Charges		20,729	20,106	19,735	18,426	5,005	3,966	199	223	2,417	2,041
<b>Total (B)</b>		<b>1,00,492</b>	<b>95,614</b>	<b>95,624</b>	<b>86,565</b>	<b>24,307</b>	<b>17,952</b>	<b>1,083</b>	<b>1,078</b>	<b>11,192</b>	<b>9,282</b>
Net Income for the year (A-B)		12,77,755	(6,82,956)	11,47,271	(5,56,426)	37,898	23,250	2,702	2,065	58,855	(12,174)
Add: Fund revenue account at the beginning of the year		(5,50,777)	1,32,180	(4,49,339)	1,07,087	51,551	28,301	8,047	5,982	9,281	21,456
<b>Fund revenue account at the end of the year</b>		<b>7,26,978</b>	<b>(5,50,777)</b>	<b>6,97,932</b>	<b>(4,49,339)</b>	<b>89,449</b>	<b>51,551</b>	<b>10,749</b>	<b>8,047</b>	<b>68,137</b>	<b>9,281</b>

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

## 22C Unit Linked Disclosures- Fund Revenue Account

## Form A-RA(UL)

## Fund Revenue Account for the Year Ended 31 March 2021

Particulars	Schedule	PRICE EARNING BASED FUND	EQUITY MIDCAP FUND	GROUP GROWTH FUND	GROUP BALANCER FUND	GROUP BOND FUND	(₹ '000)
		ULIF00526/08/ 11PEBASED147	ULIF001107/10/ 16ETLIMIDCAP147	ULGF00105/09/ 11GFGROWTH147	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Interest income		5,214	6,952	963	1,242	10,776	7,396
Dividend income		8,728	1,811	50,574	9,499	11,976	1,681
Profit on sale of investment		44,915	9,478	3,01,365	85,333	52,432	11,057
Profit on inter fund transfer / sale of investment		951	2,181	3,330	330	3,970	3,060
(Loss) on sale of investment		(16,479)	(5,595)	(1,22,477)	(82,693)	(16,892)	(5,208)
(Loss) on inter fund transfer / sale of investment		(6,630)	(55)	(41,729)	-	(9,587)	(194)
Miscellaneous Income		-	-	-	-	-	-
Unrealised Gain/Loss		48,543	(40,154)	5,45,313	(2,30,760)	46,196	(27,844)
Provision for Diminution of Investments		-	(2,250)	-	-	(4,386)	-
Total (A)		85,240	(27,633)	7,37,339	(2,17,049)	99,145	(11,058)
Fund administration expenses		-	-	-	-	35,937	1,809
Fund management expenses		3,271	3,215	17,314	11,284	4,893	3,823
Other charges	F-5	2,044	2,427	19,568	23,296	17	15
GST on ULIP Charges		1,134	1,305	10,318	9,881	884	691
Total (B)		6,449	6,947	47,200	44,461	5,794	4,529
Net Income for the year (A-B)		78,792	(34,580)	6,90,140	(2,61,509)	93,350	(15,587)
Add: Fund revenue account at the beginning of the year		17,408	51,987	(3,14,167)	(52,657)	55,306	70,893
Fund revenue account at the end of the year		96,199	17,408	3,75,973	(3,14,167)	1,48,657	55,306
						68,220	35,293
							38,698
							28,452
							38,698
							52,032
							38,698

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22C Unit Linked Disclosures- Fund Revenue Account****Form A-RA(UL)****Fund Revenue Account for the Year Ended 31 March 2021**

Particulars	Schedule	(₹ '000)									
		DISCONTINUANCE FUND	PENSION GROWTH FUND	PENSION SECURE FUND	DISCONTINUED POLICY PENSION FUND	EQUITY BLUE CHIP FUND					
		ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLPNSGRT147	ULIF00931/03/ 15ETLPNSSCR147	ULIF01031/03/ 15ETLPNSDSC147	ULIF01226/11/ 18ETLBUCHIP147					
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Interest income		61,760	52,028	135	153	4,362	4,073	4,168	4,039	139	28
Dividend income		-	-	4,488	1,908	51	78	-	-	1,853	147
Profit on sale of investment		11,934	11,689	41,894	4,387	2,116	1,627	942	181	9,902	150
Profit on inter fund transfer / sale of investment		8,123	9,290	651	21	1,856	2,931	416	280	128	38
(Loss) on sale of investment		(2,806)	(12,894)	(18,827)	(3,172)	(510)	(505)	(209)	(87)	(2,129)	(132)
(Loss) on inter fund transfer / sale of investment		(7,028)	(11,070)	(2,220)	-	(26)	(233)	(384)	(223)	(256)	-
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-
Unrealised Gain/Loss		(5,837)	5,669	63,453	(41,054)	(741)	(2,079)	(411)	503	35,739	(10,260)
Provision for Diminution of Investments		-	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>		<b>66,145</b>	<b>54,713</b>	<b>89,573</b>	<b>(37,758)</b>	<b>7,109</b>	<b>5,893</b>	<b>4,522</b>	<b>4,694</b>	<b>45,376</b>	<b>(10,029)</b>
Fund administration expenses		-	-	-	-	-	-	-	-	-	-
Fund management expenses		6,924	4,224	2,973	1,869	1,014	792	435	330	1,299	103
Other charges	F-5	-	-	1,312	1,563	384	539	-	-	4,167	579
GST on ULIP Charges		1,246	760	891	758	304	303	78	59	2,244	661
<b>Total (B)</b>		<b>8,171</b>	<b>4,984</b>	<b>5,175</b>	<b>4,191</b>	<b>1,703</b>	<b>1,635</b>	<b>513</b>	<b>390</b>	<b>7,711</b>	<b>1,343</b>
Net Income for the year (A-B)		57,974	49,728	84,398	(41,949)	5,406	4,258	4,009	4,304	37,665	(11,372)
Add: Fund revenue account at the beginning of the year		1,04,517	54,789	(25,943)	16,006	10,080	5,822	7,448	3,144	(11,372)	-
<b>Fund revenue account at the end of the year</b>		<b>1,62,491</b>	<b>1,04,517</b>	<b>58,455</b>	<b>(25,943)</b>	<b>15,486</b>	<b>10,080</b>	<b>11,457</b>	<b>7,448</b>	<b>26,293</b>	<b>(11,372)</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22C Unit Linked Disclosures- Fund Revenue Account**

**Form A-RA(UL)**

**Fund Revenue Account for the Year Ended 31 March 2021**

Particulars	Schedule	GILT FUND		Total	
		Current Year	Previous Year	Current Year	Previous Year
		1,412	66	1,62,833	1,38,996
Interest income					
Dividend income		-	-	2,20,840	67,887
Profit on sale of investment		275	-	14,46,405	4,46,747
Profit on inter fund transfer / sale of investment		333	53	64,719	41,889
Loss on sale of investment		(2)	(0)	(5,64,897)	(3,05,933)
(Loss) on inter fund transfer / sale of investment		(249)	(9)	(1,47,187)	(13,282)
Miscellaneous Income		-	-	-	-
Unrealised Gain/Loss		(339)	116	27,62,255	(16,05,701)
Provision for Diminution of Investments		-	-	-	(10,248)
<b>Total (A)</b>		<b>1,430</b>	<b>225</b>	<b>39,44,967</b>	<b>(12,39,645)</b>
Fund administration expenses		-	-	-	-
Fund management expenses		298	13	1,26,657	90,026
Other charges	F-5	1,136	89	1,29,791	1,33,648
GST on ULIP Charges		840	78	66,885	59,938
<b>Total (B)</b>		<b>2,273</b>	<b>179</b>	<b>3,23,333</b>	<b>2,83,612</b>
Net Income for the year (A-B)		(843)	46	36,21,634	(15,23,257)
Add: Fund revenue account at the beginning of the year		46	-	(10,13,922)	5,09,335
<b>Fund revenue account at the end of the year</b>		<b>(797)</b>	<b>46</b>	<b>26,07,712</b>	<b>(10,13,922)</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Balance Sheet**

Schedule: F-1

**POLICYHOLDERS' CONTRIBUTION**

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	24,28,896	17,86,325	21,00,365	14,72,084	5,31,311	3,30,149	44,283	37,341
Add: Additions during the year*	15,20,102	11,84,214	14,57,362	10,65,446	7,73,907	3,78,260	77,939	46,600
Less: Deductions during the year*	10,80,064	5,41,642	9,02,154	4,37,164	4,46,042	1,77,099	66,467	39,658
Closing balance	28,68,934	24,28,896	26,55,574	21,00,365	8,59,177	5,31,311	55,756	44,283

**POLICYHOLDERS' CONTRIBUTION**

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	2,44,868	1,89,946	2,02,458	1,96,329	11,52,552	7,73,058	2,64,089	2,18,590
Add: Additions during the year*	1,73,051	1,27,407	44,651	54,506	8,62,375	6,09,294	76,493	80,842
Less: Deductions during the year*	99,728	72,485	70,237	48,377	5,15,555	2,29,801	77,393	35,343
Closing balance	3,18,191	2,44,868	1,76,872	2,02,458	14,99,372	11,52,552	2,63,189	2,64,089

**POLICYHOLDERS' CONTRIBUTION**

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,39,992	1,18,443	1,19,176	1,02,357	8,70,348	4,97,300	1,52,541	1,23,483
Add: Additions during the year*	38,100	39,245	36,529	31,528	18,03,254	8,98,266	79,564	64,896
Less: Deductions during the year*	43,783	17,696	36,241	14,708	12,53,991	5,25,217	86,588	35,838
Closing balance	1,34,309	1,39,992	1,19,464	1,19,176	14,19,611	8,70,348	1,45,516	1,52,541

**Appendix-I**

(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-1**

**POLICYHOLDERS' CONTRIBUTION**

Particulars	(₹ '000)					
	PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND	
	ULIF00931/03/15ETLIPNSSCR147		ULIF01031/03/15ETLIPNSDSC147		ULIF01226/11/18ETLBUCHIP147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	55,320	54,651	67,134	43,982	50,469	-
Add: Additions during the year*	53,499	26,958	46,718	41,306	1,82,067	76,769
Less: Deductions during the year*	32,512	26,288	76,073	18,154	50,055	15,901
Closing balance	76,308	55,320	37,780	67,134	1,82,481	67,775
						6,907
						9,031
						2,123
						6,907

**POLICYHOLDERS' CONTRIBUTION**

Particulars	(₹ '000)	
	Current Year	Previous Year
Opening balance	84,30,711	59,44,038
Add: Additions during the year*	73,02,381	47,13,892
Less: Deductions during the year*	48,52,784	22,27,219
Closing balance	1,08,80,308	84,30,711

\* Additions represents units creation and deductions represents units cancellation



Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

## EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

## 222D Unit Linked Disclosures - Schedules to Fund Revenue &amp; Fund Balance Sheet

## Schedules to Fund Balance Sheet

## Schedule: F-2

## INVESTMENTS

INVESTMENTS							(₹ '000)
Particulars	MANAGED FUND	PRICE EARNING BASED FUND	EQUITY MIDCAP FUND	GROUP GROWTH FUND			
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
<b>Approved Investments</b> Government Bonds Corporate Bonds Infrastructure Bonds Equity Fixed Deposit Money Market Mutual Funds	ULIF00618/08/11MANAGED147 1,47,824 53,711 2,134 1,15,860 1,500 36,678 -	74,810 60,675 15,511 81,536 1,550 - -	60,896 18,815 7,192 1,38,078 - 29,489 -	6,737 43,333 15,827 1,09,011 50 - -	- - - 6,68,402 - 9,908 -	- - - - - - -	70,035 56,467 18,626 90,969 - 22,790 -
<b>Total</b>	<b>3,57,707</b>	<b>2,34,082</b>	<b>2,54,471</b>	<b>1,74,959</b>	<b>14,40,275</b>	<b>6,77,217</b>	<b>3,71,851</b>
<b>Other Investments</b> Corporate Bonds Infrastructure Bonds Equity Money Market Mutual Funds	2,051 - 10,845 - -	2,051 - 3,486 - 1,663	2,125 - 14,391 - -	2,125 - 5,491 - 13,222	- - 2,23,397 - 1,72,833	- - 83,539 - 5,700	- - 15,602 - -
<b>Total</b>	<b>12,895</b>	<b>7,200</b>	<b>16,516</b>	<b>20,838</b>	<b>3,96,230</b>	<b>89,239</b>	<b>16,727</b>
<b>Grand Total</b>	<b>3,70,602</b>	<b>2,41,283</b>	<b>2,70,987</b>	<b>1,95,797</b>	<b>18,36,504</b>	<b>7,66,456</b>	<b>3,88,578</b>
% of Approved Investments to Total	92.59%	92.10%	93.19%	79.58%	76.80%	80.78%	90.29%
% of Other Investments to Total	3.34%	2.83%	6.05%	9.48%	21.13%	10.64%	4.06%
							73.92%
							3.96%



Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

## EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

## 222D Unit Linked Disclosures - Schedules to Fund Revenue &amp; Fund Balance Sheet

## Schedules to Fund Balance Sheet

## Schedule: F-2

INVESTMENTS							(₹ '000)
Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
ULGF00205/09/11GFBALANCER147			ULGF00305/09/11GFBOND147		ULIF00701/01/12DISCONT147		ULIF00831/03/15ETLIPNSGRT147
Approved Investments							
Government Bonds	82,301	57,209	1,09,837	46,237	14,19,986	8,59,327	-
Corporate Bonds	44,361	30,594	31,553	55,459	-	-	-
Infrastructure Bonds	-	7,507	15,000	9,233	-	-	-
Equity	45,174	34,771	851	1,322	-	-	1,58,577
Fixed Deposit	-	2,600	-	2,500	-	-	-
Money Market	10,494	-	13,059	-	1,85,710	99,998	2,932
Mutual Funds	-	-	-	-	-	-	8,293
Total	1,82,331	1,32,681	1,70,300	1,14,750	16,05,696	9,59,325	1,69,802
Other Investments							
Corporate Bonds	1,985	1,985	1,750	1,902	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-
Equity	3,937	1,367	-	-	-	-	16,761
Money Market	-	-	-	-	-	-	-
Mutual Funds	-	2,303	-	2,431	-	-	19,434
Total	5,922	5,655	1,750	4,333	-	-	36,195
Grand Total	1,88,253	1,38,336	1,72,050	1,19,084	16,05,696	9,59,325	2,05,997
% of Approved Investments to Total	90.03%	75.69%	99.30%	72.68%	101.49%	98.41%	83.25%
% of Other Investments to Total	2.92%	3.23%	1.02%	2.74%	0.00%	0.00%	17.75%
							13.57%

Particulars	(₹ '000)					
	PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
					ULIF01226/11/ 18ETLBUCHIP147	ULIF01326/11/ 18ETLGILTFND147
<b>Approved Investments</b>						
Government Bonds	68,604	27,485	67,997	70,818	-	-
Corporate Bonds	19,183	28,211	-	-	-	-
Infrastructure Bonds	-	4,253	-	-	-	-
Equity	420	652	-	-	1,64,519	29,463
Fixed Deposit	-	-	-	-	-	-
Money Market	5,094	-	970	-	4,403	-
Mutual Funds	-	-	-	-	2,074	-
<b>Total</b>	<b>93,301</b>	<b>60,601</b>	<b>68,967</b>	<b>70,818</b>	<b>1,70,996</b>	<b>29,463</b>
<b>Other Investments</b>						
Corporate Bonds	1,000	1,000	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	2,311	1,031
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	26,623	3,956
<b>Total</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>28,934</b>	<b>4,987</b>
<b>Grand Total</b>	<b>94,301</b>	<b>61,601</b>	<b>68,967</b>	<b>70,818</b>	<b>1,99,929</b>	<b>34,450</b>
<b>% of Approved Investments to Total</b>	98.94%	92.66%	100.00%	94.95%	85.53%	0.00%
<b>% of Other Investments to Total</b>	1.06%	1.53%	0.00%	0.00%	14.47%	0.00%

**Total** **93,301** **60,601** **68,967** **70,818** **1,70,996** **29,463** **51,788** **6,145**

**Other Investments**

Corporate Bonds 1,000 1,000 - - - - - -

Infrastructure Bonds - - - - - - - -

Equity - - - - 2,311 1,031 - -

Money Market - - - - - - - -

Mutual Funds - - - - 26,623 3,956 - -

**Total** **1,000** **1,000** **-** **-** **28,934** **4,987** **-** **-**

**Grand Total** **94,301** **61,601** **68,967** **70,818** **1,99,929** **34,450** **51,788** **6,145**

**% of Approved Investments to Total** 98.94% 92.66% 100.00% 94.95% 85.53% 0.00% 100.00% 0.00%

**% of Other Investments to Total** 1.06% 1.53% 0.00% 0.00% 14.47% 0.00% 0.00% 0.00%

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-2**

**INVESTMENTS**

(₹ '000)

Particulars

Total

Current Year Previous Year

**Approved Investments**

Government Bonds

27,81,294 14,39,178

Corporate Bonds

4,51,668 5,76,910

Infrastructure Bonds

93,821 1,62,951

Equity

78,28,452 39,29,737

Fixed Deposit

6,000 14,600

Money Market

4,57,275 99,998

Mutual Funds

1,38,955 -

**Total 1,17,57,464 62,23,375**

**Other Investments**

Corporate Bonds

13,492 13,644

Infrastructure Bonds

- -

Equity

6,33,435 2,34,419

Money Market

- -

Mutual Funds

9,37,685 4,48,909

**Total 15,84,612 6,96,973**

**Grand Total 1,33,42,077 69,20,348**

% of Approved Investments to Total

88.12% 89.93%

% of Other Investments to Total

11.88% 10.07%

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Balance Sheet****Schedule: F-3****CURRENT ASSETS**

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	0.00	1,023	0.00	2,118	26,009.02	21,617	1,653.79	1,845
Cash & Bank Balance	702.97	61,661	970.99	7,454	57.32	3,576	3,381.03	9,282
Dividend Receivable	755.86	32	646.92	0	190.80	382	19.56	39
Receivable for Sale of Investments	18,717.59	0	1,583.98	-	676.62	603	601.25	601
Unit Collection Receivable	36,142.56	41,225	52,686.02	36,607	18,874.06	15,628	-	1,053
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>56,319</b>	<b>1,03,940</b>	<b>55,888</b>	<b>46,180</b>	<b>45,808</b>	<b>41,805</b>	<b>5,656</b>	<b>12,820</b>

**CURRENT ASSETS**

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	5,173.37	4,731	1,589.86	3,540	0.00	584	3,277.15	2,937
Cash & Bank Balance	94.02	3,613	543.05	19,717	219.38	47,563	99.25	5,466
Dividend Receivable	90.11	143	73.38	98	111.86	52	100.38	148
Receivable for Sale of Investments	3,379.84	-0	1,027.91	750	5,147.26	-	14,137.33	1,462
Unit Collection Receivable	7,464.43	4,706	-	256	39,503.03	24,947	6,169.83	60,999
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>16,202</b>	<b>13,194</b>	<b>3,234</b>	<b>24,361</b>	<b>44,982</b>	<b>73,146</b>	<b>23,784</b>	<b>71,012</b>

**Appendix-I**

(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-3**

**CURRENT ASSETS**

Particulars	(₹ '000)			
	GROUP BALANCER FUND		PENSION GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	1,920.86	4,343		
Cash & Bank Balance	65.01	2,702		
Dividend Receivable	57.67	102		
Receivable for Sale of Investments	9,353.77	-0		
Unit Collection Receivable	3,124.98	30,000		
Other Current Assets (for Investments)	-	-		
<b>Total</b>	<b>14,522</b>	<b>37,147</b>	<b>51,109</b>	<b>75,047</b>
			<b>130</b>	<b>13,794</b>

**CURRENT ASSETS**

Particulars	(₹ '000)			
	PENSION SECURE FUND		EQUITY BLUE CHIP FUND	
	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	1,782.21	1,310		
Cash & Bank Balance	53.20	1,352		
Dividend Receivable	26.52	53		
Receivable for Sale of Investments	-0.00	-0		
Unit Collection Receivable	-	1,178		
Other Current Assets (for Investments)	-	-		
<b>Total</b>	<b>1,862</b>	<b>3,893</b>	<b>12,266</b>	<b>4,691</b>
			<b>15,439</b>	<b>815</b>

**Appendix-I**

(Part of Note 20 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-3

CURRENT ASSETS	(₹ '000)	
	Particulars	Total
		Current Year
		Previous Year
	Accrued Interest	77,303
	Cash & Bank Balance	59,933
	Dividend Receivable	7,510
	Receivable for Sale of Investments	2,46,785
	Unit Collection Receivable	2,195
	Other Current Assets (for Investments)	1,156
Total		78,361
		3,416
		1,93,343
		2,53,479
Total		-
		-
3,58,712		5,64,770

# Represents inter fund receivables or payables, if any

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Balance Sheet****Schedule: F-4****CURRENT LIABILITIES**

Particulars	(₹ '000)			
	EQUITY LARGE CAP FUND	EQUITY TOP 250 FUND	BOND FUND	MONEY MARKET FUND
	ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147
	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	45,674	0	(0)	(0)
Other Current Liabilities	4,715	2,643	2,360	665
Unit Collection Payable	-	-	-	1,629
<b>Total</b>	<b>50,388</b>	<b>2,643</b>	<b>2,360</b>	<b>665</b>
			<b>1,143</b>	<b>1,680</b>
				<b>37</b>

**CURRENT LIABILITIES**

Particulars	(₹ '000)			
	MANAGED FUND	PRICE EARNING BASED FUND	EQUITY MIDCAP FUND	GROUP GROWTH FUND
	ULIF00618/08/ 11MANAGED147	ULIF00526/08/ 11PEBASED147	ULIF001107/10/ 16ETLIMIDCAP147	ULGF00105/09/ 11GFGROWTH147
	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	(0)	(0)	3,736	0
Other Current Liabilities	477	327	2,404	516
Unit Collection Payable	-	-	-	-
<b>Total</b>	<b>477</b>	<b>327</b>	<b>6,141</b>	<b>517</b>
		<b>1,150</b>	<b>1,217</b>	<b>355</b>

**CURRENT LIABILITIES**

Particulars	(₹ '000)			
	GROUP BALANCER FUND	GROUP BOND FUND	DISCONTINUANCE FUND	PENSION GROWTH FUND
	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147
	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	0	0	37,386	(0)
Other Current Liabilities	246	198	799	351
Unit Collection Payable	-	-	36,517	1,806
<b>Total</b>	<b>246</b>	<b>198</b>	<b>74,702</b>	<b>2,157</b>
		<b>6,937</b>	<b>59,507</b>	<b>213</b>

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED  
Registration Number: 147 dated 10th May, 2011  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2021

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-4

CURRENT LIABILITIES	(₹ '000)					
	PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	ULIF00931/03/15ETLIPNSSCR147	ULIF01031/03/15ETLIPNSDSC147	ULIF01226/11/18ETLBUCHIP147	ULIF01326/11/18ETLGLTFND147		
Payable for Purchase of Investments	3,643	(0)	(0)	(0)	3,178	(0)
Other Current Liabilities	120	94	39	37	244	45
Unit Collection Payable	606	-	24,820	161	-	-
Total	4,369	94	24,859	198	3,422	45
					249	6

CURRENT LIABILITIES	(₹ '000)	
Particulars	Total	

	Current Year	Previous Year
Payable for Purchase of Investments	1,30,475	0
Other Current Liabilities	16,105	9,166
Unit Collection Payable	66,187	59,163
Total	2,12,768	68,329



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP****Schedule: F-5****OTHER EXPENSES\***

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
	13,064	12,445	11,304	10,795	2,735	2,021	102	106	
Policy Administration charge									
Surrender charge	703	3,689	1,062	3,455	97	563	29	16	
Switching charge	-	-	-	-	-	-	-	-	
Mortality charge	29,366	31,387	30,137	29,988	7,617	6,108	328	390	
Rider Premium charge	-	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	
Miscellaneous charge	-	-	-	-	-	-	-	-	
Guarantee Charge	-	-	-	-	-	-	-	-	
GST/Service Tax	14,136	15,068	13,725	14,124	3,411	3,013	123	161	
<b>Total</b>	<b>43,134</b>	<b>47,521</b>	<b>42,503</b>	<b>44,238</b>	<b>10,449</b>	<b>8,692</b>	<b>460</b>	<b>513</b>	

**Appendix-I**

(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP**

**Schedule: F-5**

**OTHER EXPENSES\***

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	1,406	1,209	694	760	7,032	7,551	-	-
Surrender charge	73	226	11	75	424	1,963	-	-
Switching charge	-	-	-	-	-	-	-	-
Mortality charge	3,134	2,736	1,339	1,592	12,111	13,782	17	15
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	-	-	-	-	-	-
GST/Service Tax	1,667	1,488	545	727	7,202	7,850	3	3
<b>Total</b>	<b>4,612</b>	<b>4,171</b>	<b>2,044</b>	<b>2,427</b>	<b>19,568</b>	<b>23,296</b>	<b>17</b>	<b>15</b>

(₹ '000)

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP****Schedule: F-5****OTHER EXPENSES\***

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Policy Administration charge	-	-	-	-	-	-	610	858	
Surrender charge	-	-	-	-	-	-	-11	166	
Switching charge	-	-	-	-	-	-	-	-	
Mortality charge	2	2	2	2	-	-	96	52	
Rider Premium charge	-	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	
Miscellaneous charge	-	-	-	-	-	-	-	-	
Guarantee Charge	-	-	-	-	-	-	617	489	
GST/Service Tax	0	0	0	0	-	-	355	334	
<b>Total</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>1,312</b>	<b>1,563</b>	

**Appendix-I**

(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP**

**Schedule: F-5**

**OTHER EXPENSES\***

(₹ '000)

Particulars	PENSION SECURE FUND ULIF00931/03/ 15ETLIPNSSCR147		DISCONTINUED POLICY PENSION FUND ULIF01031/03/ 15ETLIPNSDSC147		EQUITY BLUE CHIP FUND ULIF01226/11/ 18ETLBUUCHIP147		GILT FUND ULIF01326/11/ 18ETLGLTFND147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	273	381	-	-	1,346	164	368	24
Surrender charge	-5	73	-	-	71	26	13	11
Switching charge	-	-	-	-	-	-	-	-
Mortality charge	41	22	-	-	2,750	388	755	54
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	75	63	-	-	-	-	-	-
GST/Service Tax	121	149	-	-	2,011	642	786	75
<b>Total</b>	<b>384</b>	<b>539</b>	<b>-</b>	<b>-</b>	<b>4,167</b>	<b>579</b>	<b>1,136</b>	<b>89</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet****Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP****Schedule: F-5****OTHER EXPENSES\***

(₹ '000)

Particulars

Total

	Current Year	Previous Year
Policy Administration charge	38,934	36,314
Surrender charge	2,467	10,263
Switching charge	-	-
Mortality charge	87,698	86,518
Rider Premium charge	-	-
Partial withdrawal charge	-	-
Miscellaneous charge	-	-
Guarantee Charge	692	552
GST/Service Tax	44,087	43,634
<b>Total</b>	<b>1,29,791</b>	<b>1,33,648</b>

\* Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10 May 2011

**Appendix-II**

(Part of Note 20 of Schedule 16)

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2021

**DISCLOSURES FOR ULIP BUSINESS****1 a) Investment Management****Activities outsourced**

- NIL

**Basis of payment of fees**

- NA

**b) Unclaimed redemption of units : NIL****c) Details of provision for doubtful debt made during the year.**

Fund Name	SFIN	Security Name	Face Value	Provision %	Provision Amount
BOND FUND	ULIF00317/08/11BONDFUND147	9.25% DEWANHOUS NCD 09-09-2023	13825	75.00%	10,369
GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	9.25% DEWANHOUS NCD 09-09-2023	7940	75.00%	5,955
GROUP BOND FUND	ULGF00305/09/11GFBOND147	9.25% DEWANHOUS NCD 09-09-2023	7000	75.00%	5,250
GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	9.25% DEWANHOUS NCD 09-09-2023	4500	75.00%	3,375
MANAGED FUND	ULIF00618/08/11MANAGED147	9.25% DEWANHOUS NCD 09-09-2023	8203	75.00%	6,152
PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	9.25% DEWANHOUS NCD 09-09-2023	8500	75.00%	6,375
PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	9.25% DEWANHOUS NCD 09-09-2023	4000	75.00%	3,000
BOND FUND	ULIF00317/08/11BONDFUND147	9.10% DEWANHOUS NCD 09-09-2019	2411	75.00%	1,808
GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	9.10% DEWANHOUS NCD 09-09-2019	5848	75.00%	4,386
MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	9.10% DEWANHOUS NCD 09-09-2019	2405	75.00%	1,804
PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	9.10% DEWANHOUS NCD 09-09-2019	3000	75.00%	2,250
<b>Total</b>			<b>67632</b>		<b>50724</b>

**2 Fund Performance of Unit Linked Funds as on 31.03.2021 (Absolute Growth %)**

Sr. No.	Fund Name	SFIN	Year of Inception	Date of Inception	Returns			Since Inception
					2021	2020	2019	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	2011-12	28-07-2011	67.45%	-25.91%	5.98%	235.09%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	2011-12	20-07-2011	66.85%	-23.72%	5.16%	232.60%
3	BOND FUND	ULIF00317/08/11BONDFUND147	2011-12	28-07-2011	8.27%	7.92%	7.65%	125.63%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2011-12	25-08-2011	6.14%	5.97%	7.93%	109.89%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	2011-12	03-08-2011	24.51%	-1.99%	7.22%	169.00%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	2011-12	22-07-2011	38.50%	-12.44%	5.93%	179.72%
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	2012-13	25-01-2013	29.88%	-5.88%	6.31%	141.32%
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2012-13	25-01-2013	19.13%	-0.51%	6.19%	117.74%
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2012-13	25-01-2013	8.56%	8.23%	7.54%	102.45%
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	2011-12	01-02-2012	4.64%	5.99%	6.48%	81.74%
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2015-16	04-02-2016	66.04%	-26.79%	4.75%	69.54%
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	2015-16	04-02-2016	8.81%	7.80%	8.16%	51.09%
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2015-16	04-02-2016	4.95%	6.65%	6.07%	30.90%
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	2016-17	19-01-2017	78.95%	-22.74%	-5.31%	60.58%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	2019-20	31-05-2019	69.96%	-23.99%	NA	29.20%
16	GILT FUND	ULIF01326/11/18ETLGILTEND147	2019-20	13-06-2019	7.50%	15.94%	NA	24.64%

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10 May 2011

**Appendix-II**

(Part of Note 20 of Schedule 16)

**22E Unit Linked Disclosures - Other Disclosures**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2020

**DISCLOSURES FOR ULIP BUSINESS****1 a) Investment Management****Activities outsourced**

- NIL

**Basis of payment of fees**

- NA

**b) Unclaimed redemption of units : NIL****c) Details of provision for doubtful debt made during the year.**

Fund Name	SFIN	Security Name	Face Value	Provision %	Provision Amount
BOND FUND	ULIF00317/08/11BONDFUND147	9.25% DEWANHOUS NCD 09-09-2023	13825	75.00%	10,369
GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	9.25% DEWANHOUS NCD 09-09-2023	7940	75.00%	5,955
GROUP BOND FUND	ULGF00305/09/11GFBOND147	9.25% DEWANHOUS NCD 09-09-2023	7000	75.00%	5,250
GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	9.25% DEWANHOUS NCD 09-09-2023	4500	75.00%	3,375
MANAGED FUND	ULIF00618/08/11MANAGED147	9.25% DEWANHOUS NCD 09-09-2023	8203	75.00%	6,152
PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	9.25% DEWANHOUS NCD 09-09-2023	8500	75.00%	6,375
PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	9.25% DEWANHOUS NCD 09-09-2023	4000	75.00%	3,000
BOND FUND	ULIF00317/08/11BONDFUND147	9.10% DEWANHOUS NCD 09-09-2019	2411	75.00%	1,808
GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	9.10% DEWANHOUS NCD 09-09-2019	5848	75.00%	4,386
MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	9.10% DEWANHOUS NCD 09-09-2019	2405	75.00%	1,804
PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	9.10% DEWANHOUS NCD 09-09-2019	3000	75.00%	2,250
<b>Total</b>			<b>67632</b>		<b>50724</b>

**2 Fund Performance of Unit Linked Funds as on 31.03.2020 (Absolute Growth %)**

Sr. No.	Fund Name	SFIN	Year of Inception	Date of Inception	Returns			Since Inception
					2020	2019	2018	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	2011-12	28-07-2011	-25.91%	5.98%	12.26%	100.12%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	2011-12	20-07-2011	-23.72%	5.16%	12.09%	99.34%
3	BOND FUND	ULIF00317/08/11BONDFUND147	2011-12	28-07-2011	7.92%	7.65%	6.35%	108.38%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2011-12	25-08-2011	5.97%	7.93%	7.61%	97.75%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	2011-12	03-08-2011	-1.99%	7.22%	7.49%	116.06%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	2011-12	22-07-2011	-12.44%	5.93%	9.43%	101.97%
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	2012-13	25-01-2013	-5.88%	6.31%	8.76%	85.81%
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2012-13	25-01-2013	-0.51%	6.19%	6.77%	82.77%
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2012-13	25-01-2013	8.23%	7.54%	5.35%	86.49%
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	2011-12	01-02-2012	5.99%	6.48%	5.62%	73.71%
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2015-16	04-02-2016	-26.79%	4.75%	12.00%	2.11%
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	2015-16	04-02-2016	7.80%	8.16%	5.51%	40.83%
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2015-16	04-02-2016	6.65%	6.07%	5.61%	24.73%
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	2016-17	17-01-2017	-22.74%	-5.31%	10.78%	-10.40%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	2019-20	01-06-2020	-23.99%	NA	NA	-23.99%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	2019-20	01-06-2020	15.94%	NA	NA	15.94%

# **EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**Appendix-II**  
 (Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
*Registration Number: 147 dated 10 May 2011*

## **SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS** for the year ended 31 March 2021

### **22E Unit Linked Disclosures - Other Disclosures**

#### **Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties										(₹ In '000)					
			Edelweiss Securities Ltd					Edelweiss Broking Ltd						Edelweiss Rural & Corporate Services Limited				
			Brokerage paid		Brokerage paid		Purchase		Sale/Maturity									
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year		Current Year	Previous Year	Current Year	Previous Year	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	429	515	210	244	-	-	-	-	-	-	-	-	-			
2	EQUITY TOP 250 FUND	ULIF00227/07/11EQTOP250147	312	1,107	271	688	-	-	-	-	-	-	-	-	-			
3	BOND FUND	ULIF00317/08/11BONDFUND147	5	7	1	9	-	-	-	2,636	-	-	-	-	-			
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	1	1	2	-	-	-	1,581	-	-	-	-	-			
5	MANAGED FUND	ULIF00618/08/11MANAGED147	48	32	3	5	-	-	-	-	-	-	-	-	-			
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	106	28	4	34	-	-	-	-	-	-	-	-	-			
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	78	63	5	16	-	-	-	-	-	-	-	-	-			
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	36	25	4	3	-	-	-	-	-	-	-	-	-			
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	1	3	-	1	-	-	-	-	-	-	-	-	-			
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-	-	-	-	-			
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	120	16	6	6	-	-	-	-	-	-	-	-	-			
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	0	2	-	1	-	-	-	-	-	-	-	-	-			
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-	-	-	-			
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLMIDCAP147	188	427	47	189	-	-	-	-	-	-	-	-	-			
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	49	2	14	1	-	-	-	-	-	-	-	-	-			
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-	-	-	-	-	-	-	-	-	-	-	-	-			
Grand Total			1,372	2,229	565	1,197	-	-	-	4,217	-	-	-	-	-			



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10 May 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

(₹ In '000)

Sr. No.	Fund Name	SFIN	Related Parties									
			Edl Finance Ltd		Edelweiss General Insurance Company Limite							
			Purchase		Sale/Maturity		Purchase		Sale/Maturity			
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECP147	-	-	-	-	-	-	-	-	-	-
2	EQUITY TOP 250 FUND	ULIF00227/07/11EQTOP250147	-	-	-	-	-	-	-	-	-	-
3	BOND FUND	ULIF00317/08/11BONDFUND147	45,338	1,00,963	-	52,207	-	-	-	-	-	-
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	6,995	-	3,998	-	4,191	-	-	-	-
5	MANAGED FUND	ULIF00618/08/11MANAGED147	4,928	11,984	-	50,296	-	-	-	-	-	-
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	-	34,997	-	8,995	-	-	-	-	-	-
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	14,784	31,001	-	7,995	-	-	-	-	-	-
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	14,784	14,001	-	2,998	-	-	-	-	-	-
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	14,784	12,994	152	5,997	-	-	-	-	-	-
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	8,152	-	-	-	-	-	-
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-	-	-	-	-
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	3,942	8,003	-	999	-	-	-	-	-	-
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	-	-	-	-	-	-	-	-
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	-	-	-	-	-	-	-	-	-
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>			<b>98,561</b>	<b>2,20,938</b>	<b>152</b>	<b>1,41,638</b>	<b>-</b>	<b>4,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2020

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties										(₹ In '000)
			Edelweiss Securities Ltd		Edelweiss Broking Ltd		Edelweiss Rural & Corporate Services Limited						
			Brokerage paid		Brokerage paid		Purchase		Sale/Maturity				
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year			
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGCAP147	515	766	244	327	-	-	-	-	-	-	
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	1,107	811	688	213	-	-	-	-	-	-	
3	BOND FUND	ULIF00317/08/11BONDFUND147	7	24	9	-	2,636	-	-	-	-	-	
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	1	5	2	-	1,581	-	-	-	-	-	
5	MANAGED FUND	ULIF00618/08/11MANAGED147	32	47	5	9	-	-	-	-	-	-	
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	28	72	34	26	-	-	-	-	-	-	
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	63	59	16	29	-	-	-	-	-	-	
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	25	20	3	11	-	-	-	-	-	-	
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	3	2	1	-	-	-	-	-	-	-	
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-	-	
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	16	59	6	34	-	-	-	-	-	-	
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	2	1	1	-	-	-	-	-	-	-	
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-	
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	427	408	189	199	-	-	-	-	-	-	
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	2		1								
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-		-								
Grand Total			2,229	2,274	1,197	848	4,217	-	-	-	-	-	

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10 May 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2020

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties										(₹ In '000)	
			Edelweiss General Insurance Company Limite											
			Ecl Finance Ltd											
			Purchase		Sale/Maturity		Purchase		Sale/Maturity					
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year		
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGCAP147	-	-	-	-	-	-	-	-	-	-	-	
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	-	-	-	-	-	-	-	-	-	
3	BOND FUND	ULIF00317/08/11BONDFUND147	1,00,963	21,107	52,207	17,192	-	8,934	-	-	-	-	-	
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	6,995	-	3,998	-	4,191	2,683	-	-	-	-	-	
5	MANAGED FUND	ULIF00618/08/11MANAGED147	11,984	6,213	50,296	2,077	-	8,709	-	-	-	6,132	-	
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	34,997	6,215	8,995	8,231	-	8,709	-	-	-	-	-	
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	31,001	6,155	7,995	2,077	-	4,017	-	-	-	2,044	-	
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	14,001	-	2,998	1,558	-	3,013	-	-	-	-	-	
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	12,994	-	5,997	880	-	-	-	-	-	-	-	
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	8,152	-	-	-	-	-	-	-	-	
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-	-	-	-	-	-	
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	8,003	-	999	1,038	-	1,594	-	-	-	-	-	
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-	-	
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	-	-	-	-	-	-	-	-	-	
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	-	-	-	-	-	-	-	-	-	-	
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-	-	-	-	-	-	-	-	-	-	-	
Grand Total			2,20,938	39,690	1,41,638	33,052	4,191	37,660	-	-	-	8,176		

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10 May 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Company wise Details of Investments held in Promoter Group**

**Appendix-II**  
(Part of Note 20 of Schedule 16)

Sr. No.	Fund Name	SFIN	ECL Finance Ltd				EARC Ltd				(₹ In '000)
			Amount		Percentage of AUM		Amount		Percentage of AUM		
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	-	-	-	-	-	-	-	-
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	-	-	-	-	-	-	-
3	BOND FUND	ULIF00317/08/11BONDFUND147	-	-	152	0.03%	-	-	-	-	-
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	-	-	-	-	-	-	-	-
5	MANAGED FUND	ULIF00618/08/11MANAGED147	-	-	-	-	-	-	-	-	-
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	-	-	-	-	-	-	-	-	-
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	-	-	-	-	-	-	-	-	-
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	-	-	-	-	-	-	-	-	-
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	-	-	-	-	-	-	-	-	-
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-	-	-	-
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	-	-	-	-	-	-	-	-	-
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	-	-	-	-	-	-	-
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	-	-	-	-	-	-	-	-
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-	-	-	-	-	-	-	-	-
Grand Total			-	-	152	0.03%	-	-	-	-	-

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10 May 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2020

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Company wise Details of Investments held in Promoter Group**

**Appendix-II**  
(Part of Note 20 of Schedule 16)

Sr. No.	Fund Name	SFIN	ECL Finance Ltd				EARC Ltd				(₹ In '000)
			Amount	Percentage of AUM	Previous Year	Current Year	Amount	Percentage of AUM	Previous Year	Amount	Percentage of AUM
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	-	-	-	-	-	-	-	-
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	-	-	-	-	-	-	-
3	BOND FUND	ULIF00317/08/11BONDFUND147	152	0.03%	20	0.01%	-	-	-	-	-
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	-	-	-	-	-	-	-	-
5	MANAGED FUND	ULIF00618/08/11MANAGED147	-	-	-	-	-	-	-	-	-
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	-	-	-	-	-	-	-	-	-
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	-	-	-	-	-	-	-	-	-
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	-	-	-	-	-	-	-	-	-
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	-	-	157	0.12%	-	-	-	-	-
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-	-	-	-
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	-	-	-	-	-	-	-	-	-
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	-	-	-	-	-	-	-
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	-	-	-	-	-	-	-	-
16	GILT FUND	ULIF01326/11/18ETLIGILTFND147	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>			<b>152</b>	<b>0.00%</b>	<b>178</b>	<b>0.00%</b>	-	-	-	-	-

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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**Appendix-II (Contd.)**  
(Part of Note 21 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2021

**22E Unit Linked Disclosures - OTHERS Disclosures****5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2021**

(₹ In '000)

<b>EQUITY LARGE CAP FUND</b>		<b>ULIF00118/08/ 11EQLARGECAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	51,807	1.44%
	Infosys Technologies Ltd	Equity	2,46,685	6.86%
	Tata Consultancy Services Ltd	Equity	1,61,965	4.50%
	Tech Mahindra Ltdfv-5	Equity	30,939	0.86%
	Wipro Ltd	Equity	29,866	0.83%
<b>Computer Programming, Consultancy And Related Activities Total</b>			<b>5,21,263</b>	<b>14.50%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Au Small Finance Bank Limited	Equity	11,614	0.32%
	Axis Bank Ltd	Equity	9,086	0.25%
	Bajaj Finance Ltd	Equity	73,241	2.04%
	Bajaj Finserv Ltd	Equity	31,365	0.87%
	Cholamandalam Investment And Finance Company Limited	Equity	12,690	0.35%
	Federal Bank Ltd	Equity	10,691	0.30%
	HDFC Bank Ltd	Equity	2,10,154	5.84%
	HDFC Standard Life Insurance Company Limited	Equity	29,419	0.82%
	Housing Development Finance Corporation Ltd	Equity	2,40,807	6.70%
	ICICI Bank Ltd	Equity	1,11,572	3.10%
	Indusind Bank Ltd	Equity	2,847	0.08%
	Kotak Mahindra Bank Ltd	Equity	71,307	1.98%
	SBI Life Insurance Company Limited	Equity	18,427	0.51%
	State Bank Of India	Equity	7,345	0.20%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>8,40,565</b>	<b>23.38%</b>
<b>MUTUAL FUND</b>				
	Kotak Banking ETF - Dividend Payout Option	Mutual Fund	1,97,352	5.49%
	Nippon India ETF Bank Bees	Mutual Fund	2,85,994	7.95%
	ICICI Prudential It ETF	Mutual Fund	26,743	0.74%
	Nippon India ETF Nifty IT	Mutual Fund	4,654	0.13%
<b>MUTUAL FUND Total</b>			<b>5,14,744</b>	<b>14.31%</b>
<b>Others</b>			17,13,409	47.65%
<b>Net Current Assets</b>			5,930	0.16%
<b>Grand Total</b>			<b>35,95,912</b>	<b>100.00%</b>

(₹ In '000)

<b>EQUITY TOP 250 FUND</b>		<b>ULIF0027/07/ 11EQTOP250147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	74,962	2.24%
	Infosys Technologies Ltd	Equity	1,62,125	4.83%
	Larsen & Toubro Infotech Limited	Equity	50,504	1.51%
	Mindtree Ltd	Equity	39,177	1.17%
	Oracle Financial Services Software Ltd	Equity	15,873	0.47%
	Persistent Systems Ltd	Equity	27,189	0.81%
	Tata Consultancy Services Ltd	Equity	34,426	1.03%
	Tata Elxsi Ltd	Equity	22,219	0.66%
	Wipro Ltd	Equity	12,142	0.36%

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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(₹ In '000)

<b>EQUITY TOP 250 FUND</b>		<b>ULIF0027/07/ 11EQTOP250147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>4,38,619</b>	<b>13.08%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Au Small Finance Bank Limited	Equity	35,507	1.06%
	Axis Bank Ltd	Equity	12,740	0.38%
	Bajaj Finance Ltd	Equity	53,976	1.61%
	Bajaj Finserv Ltd	Equity	5,550	0.17%
	Bandhan Bank Limited	Equity	1,852	0.06%
	Cholamandalam Financial Holdings Limited	Equity	7,123	0.21%
	Cholamandalam Investment And Finance Company Limited	Equity	1,622	0.05%
	City Union Bank Ltd	Equity	1,503	0.04%
	CRISIL Ltd	Equity	5,973	0.18%
	Federal Bank Ltd	Equity	32,930	0.98%
	HDFC Bank Ltd	Equity	1,30,708	3.90%
	HDFC Standard Life Insurance Company Limited	Equity	8,092	0.24%
	Housing Development Finance Corporation Ltd	Equity	1,28,185	3.82%
	ICICI Bank Ltd	Equity	65,456	1.95%
	ICICI Lombard General Insurance Company Limited	Equity	31,050	0.93%
	ICICI Securities Ltd	Equity	5,856	0.17%
	Indian Bank	Equity	2,387	0.07%
	Indian Overseas Bank	Equity	25,222	0.75%
	Indusind Bank Ltd	Equity	4,285	0.13%
	Kotak Mahindra Bank Ltd	Equity	75,433	2.25%
	Manappuram General Finance & Leasing Ltd	Equity	2,132	0.06%
	Muthoot Finance	Equity	9,335	0.28%
	Sbi Life Insurance Company Limited	Equity	8,276	0.25%
	State Bank Of India	Equity	80,077	2.39%
	Sundaram Finance Ltd	Equity	43,808	1.31%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>7,79,078</b>	<b>23.23%</b>
<b>Others</b>			21,14,254	63.05%
<b>Net Current Asset</b>			21,556	0.64%
<b>Grand Total</b>			<b>33,53,506</b>	<b>100.00%</b>

(₹ In '000)

<b>BOND FUND</b>		<b>ULIF00317/08/ 11BONDFUND147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	5.53% NABARD NCD 22-02-2024	Bonds	70,266	7.41%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	51,346	5.41%
	7.50% HDB NCD 19-11-2022	Bonds	6,124	0.65%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 1	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 10	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 11	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 12	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 3	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 6	Fixed Deposit	500	0.05%

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BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 7	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 8	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 9	Fixed Deposit	500	0.05%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	3,456	0.36%
FINANCIAL AND INSURANCE ACTIVITIES Total			1,35,692	14.30%
GOVERNMENT	5.09% GOI CG 13-04-2022	Gilts	40,466	4.27%
	6.17% GOI CG 12-06-2023	Gilts	414	0.04%
	6.22% GOI CG 16-03-2035	Gilts	15,297	1.61%
	6.30% GOI CG 09-04-2023	Gilts	827	0.09%
	6.65% GOI SG 2023 FERTBND	Gilts	5,689	0.60%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	38,420	4.05%
	7.37% GOI CG 16-04-2023	Gilts	63,288	6.67%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	22,051	2.32%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	82,457	8.69%
	8.01% GOI CG 15-12-2023 OMC	Gilts	2,133	0.22%
	8.08% GOI CG 02-08-2022	Gilts	14,691	1.55%
	8.13% GOI CG 16-10-2021 OIL COMP	Gilts	1,023	0.11%
	8.15% GOI CG 16-10-2022 FCI	Gilts	4,728	0.50%
	8.27% RAJASTHAN SDL SG 2022 2306	Gilts	5,205	0.55%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	3,618	0.38%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	17,327	1.83%
	8.29% RAJASTHAN SDL SG 2024 2306	Gilts	2,260	0.24%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,073	0.11%
	8.35% GOI CG 14-05-2022	Gilts	2,092	0.22%
	8.56% GUJARAT STATE GOVERNMENT SG 2021 2206	Gilts	1,010	0.11%
	8.56% MAHARASHTRA STATE GOVERNMENT SG 2021 1008	Gilts	2,034	0.21%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	1,82,701	19.26%
	8.70% KERALA STATE GOVERNMENT SG 2022 2501	Gilts	414	0.04%
	8.80% KERALA STATE GOVERNMENT SG 2022 2510	Gilts	1,061	0.11%
	8.86% ANDHRA PRADESH GOVERNMENT SG 2022 0310	Gilts	10,442	1.10%
	8.86% TAMIL NADU STATE GOVERNMENT SG 2022 0711	Gilts	13,566	1.43%
	8.90% KARNATAKA STATE GOVERNMENT SG 2022 1912	Gilts	2,137	0.23%
	8.92% KARNATAKA STATE GOVERNMENT SG 2022 0703	Gilts	3,652	0.38%
	9.13% GUJARAT STATE GOVERNMENT SG 2022 0905	Gilts	2,096	0.22%
	9.19% TAMIL NADU STATE GOVERNMENT SG 2021 0911	Gilts	1,031	0.11%
	9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	4,394	0.46%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	6,601	0.70%
	9.39% TAMIL NADU STATE GOVERNMENT SG 2023 2510	Gilts	11,001	1.16%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2023 2011	Gilts	1,099	0.12%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	11,031	1.16%
	9.46% KERALA STATE GOVERNMENT SG 2024 2603	Gilts	5,553	0.59%
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	5,917	0.62%
	9.50% MAHARASHTRA STATE GOVERNMENT SG 2023 1812	Gilts	7,740	0.82%
	9.60% MAHARASHTRA STATE GOVERNMENT SG 2023 1408	Gilts	4,381	0.46%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	3,012	0.32%
	TREP 3.31% 31/05-04-2021	Gilts	15,590	1.64%



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Registration Number 147 dated 10 May 2011

(₹ In '000)

<b>BOND FUND</b>		<b>ULIF00317/08/ 11BONDFUND147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>GOVERNMENT Total</b>			<b>6,19,524</b>	<b>65.31%</b>
<b>Others</b>			<b>1,48,745</b>	<b>15.68%</b>
<b>Net Current Asset</b>			<b>44,665</b>	<b>4.71%</b>
<b>Grand Total</b>			<b>9,48,626</b>	<b>100.0%</b>

(₹ In '000)

<b>MONEY MARKET FUND</b>		<b>ULIF00425/08/11MONEYMARKET147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	6.17% GOI CG 15-07-2021	Gilts	17,632	26.51%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	2,561	3.85%
	7.37% GOI CG 16-04-2023	Gilts	4,219	6.34%
	7.75% GOI CG 28-11-2021 OMC	Gilts	4,709	7.08%
	8.13% GOI CG 16-10-2021 OIL COMP	Gilts	23,014	34.60%
	8.63% MAHARASHTRA STATE GOVERNMENT SG 2023 0901	Gilts	1,487	2.24%
	8.69% KERALA STATE GOVERNMENT SG 2022 0802	Gilts	3,113	4.68%
	TREP 3.31% 31/05-04-2021	Gilts	901	1.35%
<b>Government Total</b>			<b>57,636</b>	<b>86.66%</b>
<b>Others</b>			<b>4,893</b>	<b>7.36%</b>
<b>Net Current Asset</b>			<b>3,975</b>	<b>5.98%</b>
<b>Grand Total</b>			<b>66,504</b>	<b>100.00%</b>

(₹ In '000)

<b>MANAGED FUND</b>		<b>ULIF00618/08/11MANAGED147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	0.00% ICICI BANK LTD ZCB 01-05-2023	Bonds	1,173	0.30%
	5.53% NABARD NCD 22-02-2024	Bonds	10,038	2.60%
	7.00% NABARD NCD 21-02-2031	Bonds	4,079	1.06%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,239	1.36%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 2	Fixed Deposit	500	0.13%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 4	Fixed Deposit	500	0.13%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 5	Fixed Deposit	500	0.13%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	2,051	0.53%
	Au Small Finance Bank Limited	Equity	906	0.23%
	Axis Bank Ltd	Equity	1,385	0.36%
	Bajaj Finance Ltd	Equity	1,442	0.37%
	Cholamandalam Financial Holdings Limited	Equity	292	0.08%
	CRISIL Ltd	Equity	210	0.05%
	HDFC Bank Ltd	Equity	10,841	2.81%
	Housing Development Finance Corporation Ltd	Equity	5,466	1.41%
	ICICI Bank Ltd	Equity	5,345	1.38%
	ICICI Lombard General Insurance Company Limited	Equity	407	0.11%
	ICICI Securities Ltd	Equity	194	0.05%
	Indian Bank	Equity	56	0.01%
	Indian Overseas Bank	Equity	597	0.15%
	Indusind Bank Ltd	Equity	274	0.07%

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MANAGED FUND		ULIF00618/08/11MANAGED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Kotak Mahindra Bank Ltd	Equity	5,375	1.39%
	Manappuram General Finance & Leasing Ltd	Equity	64	0.02%
	Muthoot Finance	Equity	433	0.11%
	State Bank Of India	Equity	4,434	1.15%
	Sundaram Finance Ltd	Equity	1,211	0.31%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>63,009</b>	<b>16.31%</b>
<b>Government</b>	5.22% GOI CG 15-06-2025	Gilts	22,185	5.74%
	6.22% GOI CG 16-03-2035	Gilts	34,801	9.01%
	6.65% GOI SG 2023 FERTBND	Gilts	414	0.11%
	7.32% GOI CG 28-01-2024	Gilts	21,240	5.50%
	7.69% GOI CG 17-06-2043	Gilts	7,991	2.07%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,057	0.27%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	13,980	3.62%
	8.17% GOI CG 01-12-2044	Gilts	2,550	0.66%
	8.28% GOI CG 15-02-2032	Gilts	10,095	2.61%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	15,933	4.12%
	9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	17,577	4.55%
	TREP 3.31% 31/05-04-2021	Gilts	36,678	9.49%
<b>Government Total</b>			<b>1,84,501</b>	<b>47.76%</b>
<b>Others</b>			1,23,092	31.86%
<b>Net Current Assets</b>			15,725	4.07%
<b>Grand Total</b>			<b>3,86,327</b>	<b>100.00%</b>

(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	HCL Technologies Ltd	Equity	5,966	2.18%
	Infosys Technologies Ltd	Equity	8,704	3.19%
	Larsen & Toubro Infotech Limited	Equity	3,892	1.43%
	Mindtree Ltd	Equity	1,438	0.53%
	Mphasis Ltd	Equity	1,190	0.44%
	Oracle Financial Services Software Ltd	Equity	1,244	0.46%
	Persistent Systems Ltd	Equity	1,196	0.44%
	Tata Consultancy Services Ltd	Equity	2,498	0.91%
	Tata Elxsi Ltd	Equity	1,120	0.41%
	Wipro Ltd	Equity	487	0.18%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>27,735</b>	<b>10.16%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,096	0.77%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	2,125	0.78%
	Au Small Finance Bank Limited	Equity	1,203	0.44%
	Axis Bank Ltd	Equity	1,839	0.67%
	Bajaj Finance Ltd	Equity	1,921	0.70%
	Cholamandalam Financial Holdings Limited	Equity	388	0.14%
	CRISIL Ltd	Equity	278	0.10%

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PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	HDFC Bank Ltd	Equity	14,391	5.27%
	Housing Development Finance Corporation Ltd	Equity	7,257	2.66%
	ICICI Bank Ltd	Equity	7,096	2.60%
	ICICI Lombard General Insurance Company Limited	Equity	540	0.20%
	ICICI Securities Ltd	Equity	258	0.09%
	Indian Bank	Equity	74	0.03%
	Indian Overseas Bank	Equity	792	0.29%
	Indusind Bank Ltd	Equity	364	0.13%
	Kotak Mahindra Bank Ltd	Equity	7,135	2.61%
	Manappuram General Finance & Leasing Ltd	Equity	85	0.03%
	Muthoot Finance	Equity	574	0.21%
	State Bank Of India	Equity	5,886	2.16%
	Sundaram Finance Ltd	Equity	1,609	0.59%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>55,911</b>	<b>20.47%</b>
<b>GOVERNMENT</b>	5.22% GOI CG 15-06-2025	Gilts	7,888	2.89%
	6.22% GOI CG 16-03-2035	Gilts	3,824	1.40%
	6.65% GOI SG 2023 FERTBND	Gilts	11,895	4.36%
	6.84% GOI CG 19-12-2022	Gilts	417	0.15%
	7.37% GOI CG 16-04-2023	Gilts	4,430	1.62%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	10,500	3.85%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	7,400	2.71%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	3,226	1.18%
	9.10% TAMIL NADU STATE GOVERNMENT SG 2022 0905	Gilts	11,315	4.14%
	TREP 3.31% 31/05-04-2021	Gilts	29,489	10.80%
<b>GOVERNMENT Total</b>			<b>90,385</b>	<b>33.10%</b>
<b>Others</b>			<b>96,956</b>	<b>35.51%</b>
<b>Net Current Asset</b>			<b>2,084</b>	<b>0.76%</b>
<b>Grand Total</b>			<b>2,73,071</b>	<b>100.00%</b>

(₹ In '000)

GROUP GROWTH FUND		ULGF00105/09/11GFGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	5.53% NABARD NCD 22-02-2024	Bonds	10,038	2.44%
	7.00% NABARD NCD 21-02-2031	Bonds	5,098	1.24%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,125	0.27%
	Au Small Finance Bank Limited	Equity	1,304	0.32%
	Axis Bank Ltd	Equity	1,993	0.48%
	Bajaj Finance Ltd	Equity	2,075	0.50%
	Cholamandalam Financial Holdings Limited	Equity	421	0.10%
	CRISIL Ltd	Equity	302	0.07%
	HDFC Bank Ltd	Equity	15,597	3.79%
	Housing Development Finance Corporation Ltd	Equity	7,864	1.91%
	ICICI Bank Ltd	Equity	7,690	1.87%
	ICICI Lombard General Insurance Company Limited	Equity	586	0.14%
	ICICI Securities Ltd	Equity	280	0.07%

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GROUP GROWTH FUND		ULGF00105/09/11GFGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Indian Bank	Equity	80	0.02%
	Indian Overseas Bank	Equity	858	0.21%
	Indusind Bank Ltd	Equity	394	0.10%
	Kotak Mahindra Bank Ltd	Equity	7,732	1.88%
	Manappuram General Finance & Leasing Ltd	Equity	92	0.02%
	Muthoot Finance	Equity	622	0.15%
	State Bank Of India	Equity	6,379	1.55%
	Sundaram Finance Ltd	Equity	1,743	0.42%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>72,273</b>	<b>17.55%</b>
<b>Government</b>	5.22% GOI CG 15-06-2025	Gilts	17,255	4.19%
	6.22% GOI CG 16-03-2035	Gilts	40,968	9.95%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,754	2.61%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	6,385	1.55%
	8.44% MAHARASHTRA STATE GOVERNMENT SG 2024 2611	Gilts	21,859	5.31%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	8,498	2.06%
	TREP 3.35% 31/05-04-2021 2	Gilts	22,790	5.53%
<b>Government Total</b>			<b>1,28,507</b>	<b>31.20%</b>
<b>HOUSING SECTOR</b>	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	19,854	4.82%
	9.05% HDFC NCD 20-11-2023	Bonds	29,366	7.13%
<b>HOUSING SECTOR Total</b>			<b>49,220</b>	<b>11.95%</b>
<b>Others</b>			<b>1,38,577</b>	<b>33.65%</b>
<b>Net Current Assets</b>			<b>23,268</b>	<b>5.65%</b>
<b>Grand Total</b>			<b>4,11,846</b>	<b>100.00%</b>

(₹ In '000)

GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	5.53% NABARD NCD 22-02-2024	Bonds	10,038	4.96%
	7.00% NABARD NCD 21-02-2031	Bonds	1,020	0.50%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,096	1.03%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,985	0.98%
	Au Small Finance Bank Limited	Equity	329	0.16%
	Axis Bank Ltd	Equity	504	0.25%
	Bajaj Finance Ltd	Equity	525	0.26%
	Cholamandalam Financial Holdings Limited	Equity	107	0.05%
	CRISIL Ltd	Equity	75	0.04%
	HDFC Bank Ltd	Equity	3,942	1.95%
	Housing Development Finance Corporation Ltd	Equity	1,988	0.98%
	ICICI Bank Ltd	Equity	1,944	0.96%
	ICICI Lombard General Insurance Company Limited	Equity	148	0.07%
	ICICI Securities Ltd	Equity	70	0.03%
	Indian Bank	Equity	20	0.01%
	Indian Overseas Bank	Equity	217	0.11%
	Indusind Bank Ltd	Equity	99	0.05%
	Kotak Mahindra Bank Ltd	Equity	1,955	0.97%

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GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Manappuram General Finance & Leasing Ltd	Equity	23	0.01%
	Muthoot Finance	Equity	158	0.08%
	State Bank Of India	Equity	1,612	0.80%
	Sundaram Finance Ltd	Equity	440	0.22%
FINANCIAL AND INSURANCE ACTIVITIES Total			29,294	14.46%
GOVERNMENT	5.22% GOI CG 15-06-2025	Gilts	986	0.49%
	6.22% GOI CG 16-03-2035	Gilts	36,522	18.03%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	525	0.26%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,057	0.52%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,754	5.31%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	21,244	10.49%
	8.96% MAHARASHTRA STATE GOVERNMENT SG 2024 0907	Gilts	11,214	5.54%
	TREP 3.31% 31/05-04-2021	Gilts	10,494	5.18%
GOVERNMENT Total			92,796	45.82%
HOUSING SECTOR	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	10,450	5.16%
	9.05% HDFC NCD 20-11-2023	Bonds	16,314	8.06%
HOUSING SECTOR Total			26,764	13.21%
Others			39,400	19.45%
Net Current Assets			14,276	7.05%
Grand Total			2,02,530	100%

(₹ In '000)

GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	6.22% GOI CG 16-03-2035	Gilts	43214	25.20%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	10245	5.97%
	7.37% GOI CG 16-04-2023	Gilts	4219	2.46%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	17326	10.10%
	7.96% GUJARAT STATE GOVERNMENT SG 2025 1410	Gilts	4517	2.63%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3992	2.33%
	8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2167	1.26%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	6498	3.79%
	8.28% GOI CG 15-02-2032	Gilts	1795	1.05%
	8.32% GOI CG 02-08-2032	Gilts	1128	0.66%
	8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	1078	0.63%
	9.15% GOI CG 14-11-2024	Gilts	2243	1.31%
	9.55% ANDHRA PRADESH GOVERNMENT SG 2023 1109	Gilts	9311	5.43%
	TREP 3.35% 31/05-04-2021 2	Gilts	13059	7.61%
GOVERNMENT Total			120791	70.43%
Others			51259	29.89%
Net Current Assets			-554	-0.32%
Grand Total			1,71,496	100%

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DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	5.09% GOI CG 13-04-2022	Gilts	10,116	0.64%
	6.17% GOI CG 15-07-2021	Gilts	83,121	5.25%
	6.18% GOI CG 04-11-2024	Gilts	1,99,631	12.62%
	6.22% GOI CG 16-03-2035	Gilts	37,287	2.36%
	6.65% GOI SG 2023 FERTBND	Gilts	12,826	0.81%
	6.84% GOI CG 19-12-2022	Gilts	3,91,382	24.74%
	7.32% GOI CG 28-01-2024	Gilts	32,635	2.06%
	7.37% GOI CG 16-04-2023	Gilts	4,37,531	27.66%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	3,171	0.20%
	8.03% GOI CG 15-12-2024 FCI	Gilts	31,034	1.96%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	15,055	0.95%
	8.15% MAHARASHTRA STATE GOVERNMENT SG 2030 1604	Gilts	1,090	0.07%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	5	0.00%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3,237	0.20%
	8.27% RAJASTHAN SDL SG 2022 2306	Gilts	6,246	0.39%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	7,581	0.48%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	107	0.01%
	8.40% GOI OIL 28-03-2025	Bonds	1,083	0.07%
	8.60% KERALA STATE GOVERNMENT SG 2023 2301	Gilts	6,380	0.40%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	1,32,777	8.39%
	9.50% MAHARASHTRA STATE GOVERNMENT SG 2023 1812	Gilts	2,211	0.14%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	5,480	0.35%
	TREP 3.31% 31/05-04-2021	Gilts	1,83,688	11.61%
	TREP 3.35% 31/05-04-2021 2	Gilts	2,022	0.13%
GOVERNMENT Total			16,05,696	101.49%
Others			-	
Net Current Assets			(23,593)	-1.49%
Grand Total			15,82,103	100%

(₹ In '000)

PENSION GROWTH FUND		ULIF00831/03/15ETLIPNSGRT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	HCL Technologies Ltd	Equity	6,986	3.42%
	Infosys Technologies Ltd	Equity	6,679	3.27%
	Larsen & Toubro Infotech Limited	Equity	5,238	2.57%
	Mindtree Ltd	Equity	1,938	0.95%
	Mphasis Ltd	Equity	1,604	0.79%
	Oracle Financial Services Software Ltd	Equity	1,676	0.82%
	Persistent Systems Ltd	Equity	1,611	0.79%
	Tata Consultancy Services Ltd	Equity	1,128	0.55%
	Tata Elxsi Ltd	Equity	1,508	0.74%
	Wipro Ltd	Equity	657	0.32%

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<b>PENSION GROWTH FUND</b>		<b>ULIF00831/03/15ETLIPNSGRT147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>29,025</b>	<b>14.23%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Au Small Finance Bank Limited	Equity	1,298	0.64%
	Axis Bank Ltd	Equity	594	0.29%
	Bajaj Finance Ltd	Equity	2,585	1.27%
	Cholamandalam Financial Holdings Limited	Equity	523	0.26%
	CRISIL Ltd	Equity	375	0.18%
	HDFC Bank Ltd	Equity	9,301	4.56%
	Housing Development Finance Corporation Ltd	Equity	9,778	4.79%
	ICICI Bank Ltd	Equity	5,008	2.46%
	ICICI Lombard General Insurance Company Limited	Equity	729	0.36%
	ICICI Securities Ltd	Equity	348	0.17%
	Indian Bank	Equity	101	0.05%
	Indian Overseas Bank	Equity	854	0.42%
	Indusind Bank Ltd	Equity	379	0.19%
	Kotak Mahindra Bank Ltd	Equity	6,533	3.20%
	Manappuram General Finance & Leasing Ltd	Equity	114	0.06%
	Muthoot Finance	Equity	784	0.38%
	State Bank Of India	Equity	5,797	2.84%
	Sundaram Finance Ltd	Equity	2,167	1.06%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>47,268</b>	<b>23.17%</b>
<b>MUTUAL FUND</b>				
	Kotak Banking ETF - Dividend Payout Option	Mutual Fund	13,368	6.55%
	Nippon India ETF Bank Bees	Mutual Fund	6,066	2.97%
	Nippon India ETF Nifty IT	Mutual Fund	8,293	4.07%
<b>MUTUAL FUND Total</b>			<b>27,728</b>	<b>13.59%</b>
<b>Others</b>			<b>1,01,977</b>	<b>50.00%</b>
<b>Net Current Asset</b>			<b>-2,027</b>	<b>-0.99%</b>
<b>Grand Total</b>			<b>2,03,971</b>	<b>100%</b>

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<b>PENSION SECURE FUND</b>		<b>ULIF00931/03/15ETLIPNSSCR147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>GOVERNMENT</b>	6.22% GOI CG 16-03-2035	Gilts	17,066	18.59%
	6.84% GOI CG 19-12-2022	Gilts	8,336	9.08%
	7.37% GOI CG 16-04-2023	Gilts	7,911	8.62%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	2,100	2.29%
	8.06% TAMIL NADU STATE GOVERNMENT SG 2025 2904	Gilts	4,298	4.68%
	8.17% GOI CG 01-12-2044	Gilts	2,504	2.73%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	49	0.05%
	8.20% GOI CG 12-02-2024 OIL SB	Gilts	1,069	1.16%
	8.28% GOI CG 15-02-2032	Gilts	5,777	6.29%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,825	1.99%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,738	1.89%
	8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,082	1.18%
	8.53% JHARKHAND STATE GOVERNMENT SG 2022 3003	Gilts	831	0.91%

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PENSION SECURE FUND		ULIF00931/03/15ETLIPNSSCR147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,652	1.80%
	9.50% MAHARASHTRA STATE GOVERNMENT SG 2023 1812	Gilts	221	0.24%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	10,039	10.94%
	TREP 3.35% 31/05-04-2021 2	Gilts	5,094	5.55%
Government Total			71,593	77.99%
HOUSING SECTOR	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	5,225	5.69%
	9.05% HDFC NCD 20-11-2023	Bonds	5,438	5.92%
HOUSING SECTOR Total			10,663	11.62%
Others			12,045	13.12%
Net Current Asset			-2,507	-2.73%
Grand Total			91,794	100%

(₹ In '000)

DISCONTINUED POLICY PENSION FUND		ULIF01031/03/15ETLIPNSDSC147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	5.22% GOI CG 15-06-2025	Gilts	986	2.00%
	6.18% GOI CG 04-11-2024	Gilts	6,174	12.54%
	6.65% GOI SG 2023 FERTBND	Gilts	207	0.42%
	6.84% GOI CG 19-12-2022	Gilts	16,672	33.86%
	7.37% GOI CG 16-04-2023	Gilts	5,801	11.78%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	10,571	21.47%
	8.54% RAJASTHAN SDL SG 2023 1810	Gilts	3,010	6.11%
	8.55% RAJASTHAN SDL SG 2022 1810	Gilts	6,851	13.91%
	8.60% KERALA STATE GOVERNMENT SG 2023 2301	Gilts	4,253	8.64%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	10,622	21.57%
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	2,849	5.79%
	TREP 3.35% 31/05-04-2021 2	Gilts	970	1.97%
GOVERNMENT Total			68,967	140.07%
Others			-	
Net Current Asset			-19,730	-40.07%
Grand Total			49,237	100.00%

(₹ In '000)

EQUITY MIDCAP FUND		ULIF001107/10/16ETLIMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	Aditya Birla Capital Limited	Equity	4,854	0.26%
	Au Small Finance Bank Limited	Equity	28,314	1.51%
	Cholamandalam Financial Holdings Limited	Equity	4,429	0.24%
	Cholamandalam Investment And Finance Company Limited	Equity	29,127	1.55%
	City Union Bank Ltd	Equity	23,588	1.26%
	Creditaccess Grameen Limited	Equity	12,310	0.66%
	CRISIL Ltd	Equity	3,801	0.20%
	Federal Bank Ltd	Equity	16,236	0.87%
	ICICI Securities Ltd	Equity	16,615	0.89%
	Idfc Bank Limited	Equity	13,592	0.72%



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<b>EQUITY MIDCAP FUND</b>		<b>ULIF001107/10/16ETLIMIDCAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
	Indian Bank	Equity	1,587	0.08%
	Indian Energy Exchange Limited.	Equity	14,183	0.76%
	Indian Overseas Bank	Equity	11,242	0.60%
	L&T Finance Holdings Limited	Equity	4,597	0.25%
	Lic Housing Finance Ltd	Equity	14,324	0.76%
	Maharashtra Scooters Ltd	Equity	13,510	0.72%
	Mahindra & Mahindra Financial Services Ltd	Equity	11,018	0.59%
	Manappuram General Finance & Leasing Ltd	Equity	11,747	0.63%
	Max Financial Services Limited	Equity	18,608	0.99%
	Muthoot Finance	Equity	17,814	0.95%
	RBL Bank	Equity	5,532	0.29%
	Shriram Transport Finance Company Ltd	Equity	12,567	0.67%
	Sundaram Finance Ltd	Equity	18,320	0.98%
	Union Bank Of India	Equity	2,971	0.16%
	Yes Bank Ltd	Equity	16,986	0.91%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>3,27,872</b>	<b>17.48%</b>
<b>Others</b>			<b>15,08,633</b>	<b>80.45%</b>
<b>Net Current Assets</b>			<b>38,841</b>	<b>2.07%</b>
<b>Grand Total</b>			<b>18,75,345</b>	<b>100.00%</b>

(₹ In '000)

<b>EQUITY BLUE CHIP FUND</b>		<b>ULIF001107/10/16ETLIMIDCAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	2,852	1.37%
	Infosys Technologies Ltd	Equity	13,559	6.49%
	Tata Consultancy Services Ltd	Equity	8,920	4.27%
	Tech Mahindra Ltdfv-5	Equity	1,700	0.81%
	Wipro Ltd	Equity	1,642	0.79%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>28,673</b>	<b>13.73%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Axis Bank Ltd	Equity	621	0.30%
	Bajaj Finance Ltd	Equity	4,187	2.01%
	Bajaj Finserv Ltd	Equity	1,789	0.86%
	HDFC Bank Ltd	Equity	12,208	5.85%
	HDFC Standard Life Insurance Company Limited	Equity	1,686	0.81%
	Housing Development Finance Corporation Ltd	Equity	13,805	6.61%
	ICICI Bank Ltd	Equity	6,519	3.12%
	Indusind Bank Ltd	Equity	195	0.09%
	Kotak Mahindra Bank Ltd	Equity	4,169	2.00%
	SBI Life Insurance Company Limited	Equity	1,056	0.51%
	State Bank Of India	Equity	503	0.24%

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<b>EQUITY BLUE CHIP FUND</b>		<b>ULIF001107/10/16ETLMIDCAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE</b>				
<b>ACTIVITIES Total</b>			<b>46,736</b>	<b>22.39%</b>
<b>MUTUAL FUND</b>	Kotak Banking ETF - Dividend Payout Option	Mutual Fund	12,374	5.93%
	Nippon India ETF Bank Bees	Mutual Fund	14,249	6.83%
	Nippon India ETF Nifty IT	Mutual Fund	2,074	0.99%
<b>MUTUAL FUND Total</b>			<b>28,697</b>	<b>13.75%</b>
<b>Others</b>			<b>95,824</b>	<b>45.90%</b>
<b>Net Current Assets</b>			<b>8,844</b>	<b>4.24%</b>
<b>Grand Total</b>			<b>2,08,774</b>	<b>100.00%</b>

(₹ In '000)

<b>GILT FUND</b>		<b>ULIF01326/11/18ETLGILTFND147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>Government</b>	6.19% GOI CG 16-09-2034	Gilts	4,306	6.43%
	6.22% GOI CG 16-03-2035	Gilts	10,039	14.99%
	7.75% GOI CG 28-11-2021 OMC	Gilts	410	0.61%
	8.25% PUNJAB STATE GOVERNMENT SG 2025 1208	Gilts	5,420	8.09%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	4,256	6.35%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	1,083	1.62%
	8.28% GOI CG 15-02-2032	Gilts	9,254	13.82%
	8.32% GOI CG 02-08-2032	Gilts	5,638	8.42%
	8.69% KERALA STATE GOVERNMENT SG 2022 0802	Gilts	1,038	1.55%
	9.19% KERALA STATE GOVERNMENT SG 2024 2805	Gilts	6,617	9.88%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	2,192	3.27%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	892	1.33%
	TREP 3.35% 31/05-04-2021 2	Gilts	644	0.96%
<b>GOVERNMENT Total</b>			<b>51,788</b>	<b>77.32%</b>
<b>Others</b>			<b>-</b>	<b>0.00%</b>
<b>Net Current Assets</b>			<b>15,190</b>	<b>22.68%</b>
<b>Grand Total</b>			<b>66,978</b>	<b>100.00%</b>

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**Appendix-II (Contd.)**  
(Part of Note 21 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2020

**22E Unit Linked Disclosures - OTHERS Disclosures****5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2020**

(₹ In '000)

<b>EQUITY LARGE CAP FUND</b>		<b>ULIF00118/08/ 11EQLARGECAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	HCL Technologies Ltd	Equity	22,743	1.21%
	Infosys Technologies Ltd	Equity	1,10,719	5.90%
	Larsen & Toubro Infotech Limited	Equity	1,546	0.08%
	Oracle Financial Services Software Ltd	Equity	1,214	0.06%
	Tata Consultancy Services Ltd	Equity	90,072	4.80%
	Tech Mahindra Ltd	Equity	16,771	0.89%
	Wipro Ltd	Equity	14,028	0.75%
<b>Computer Programming, Consultancy And Related Activities Total</b>			<b>2,57,094</b>	<b>13.69%</b>
FINANCIAL AND INSURANCE ACTIVITIES	Axis Bank Ltd	Equity	18,109	0.96%
	Bajaj Finance Ltd	Equity	24,844	1.32%
	Bajaj Finserv Ltd	Equity	12,034	0.64%
	Bajaj Holdings & Investment Ltd	Equity	2,385	0.13%
	Bandhan Bank Limited	Equity	2,209	0.12%
	General Insurance Corporation Of India	Equity	669	0.04%
	HDFC Asset Management Company Limited	Equity	2,326	0.12%
	HDFC Bank Ltd	Equity	58,677	3.12%
	HDFC Standard Life Insurance Company Limited	Equity	6,689	0.36%
	Housing Development Finance Corporation Ltd	Equity	1,22,133	6.50%
	ICICI Bank Ltd	Equity	41,012	2.18%
	ICICI Lombard General Insurance Company Limited	Equity	5,601	0.30%
	ICICI Prudential Life Insurance Company Limited	Equity	3,307	0.18%
	Indostar Capital Finance Limited	Equity	2,483	0.13%
	Indusind Bank Ltd	Equity	4,925	0.26%
	Kotak Mahindra Bank Ltd	Equity	36,962	1.97%
	SBI Life Insurance Company Limited	Equity	6,141	0.33%
	Shriram Transport Finance Company Ltd	Equity	2,873	0.15%
	State Bank Of India	Equity	16,626	0.89%
	The New India Assurance Company Limited	Equity	719	0.04%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>3,70,723</b>	<b>19.74%</b>
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	9.25% RELIANCE INDUSTRIES LTD NCD 16-06-2024	Bonds	15,426	0.82%
	Bharat Petroleum Corporation Ltd	Equity	12,212	0.65%
	Hindustan Petroleum Corporation Ltd	Equity	3,676	0.20%
	Indian Oil Corporation Ltd	Equity	9,964	0.53%
	Reliance Industries Ltd	Equity	1,69,807	9.04%
<b>MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS Total</b>			<b>2,11,085</b>	<b>11.24%</b>
MUTUAL FUND	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	83,640	4.45%
	Nippon India Etf Bank Bees	Mutual Fund	1,24,549	6.63%
<b>MUTUAL FUND Total</b>			<b>2,08,189</b>	<b>11.08%</b>
<b>Others</b>			<b>7,29,730</b>	<b>38.85%</b>
<b>Net Current Assets</b>			<b>1,01,298</b>	<b>5.39%</b>
<b>Grand Total</b>			<b>18,78,120</b>	<b>100.00%</b>

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<b>EQUITY TOP 250 FUND</b>		<b>ULIF0027/07/ 11EQTOP250147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	42,627	2.58%
	Infosys Technologies Ltd	Equity	38,593	2.34%
	Larsen & Toubro Infotech Limited	Equity	29,889	1.81%
	Mphasis Ltd	Equity	13,108	0.79%
	Oracle Financial Services Software Ltd	Equity	7,821	0.47%
	Tata Consultancy Services Ltd	Equity	29,941	1.81%
	Tech Mahindra Ltd	Equity	16,834	1.02%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>1,78,813</b>	<b>10.83%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	AU Small Finance Bank Limited	Equity	7,937	0.48%
	Axis Bank Ltd	Equity	13,796	0.84%
	Bajaj Finance Ltd	Equity	34,775	2.11%
	Bajaj Finserv Ltd	Equity	14,646	0.89%
	Bandhan Bank Limited	Equity	2,710	0.16%
	Cholamandalam Investment And Finance Company Limited	Equity	9,232	0.56%
	City Union Bank Ltd	Equity	9,082	0.55%
	HDFC Asset Management Company Limited	Equity	9,440	0.57%
	HDFC Bank Ltd	Equity	32,773	1.99%
	Housing Development Finance Corporation Ltd	Equity	50,672	3.07%
	ICICI Bank Ltd	Equity	13,579	0.82%
	ICICI Lombard General Insurance Company Limited	Equity	31,290	1.90%
	Indostar Capital Finance Limited	Equity	6,208	0.38%
	Kotak Mahindra Bank Ltd	Equity	10,939	0.66%
	LIC Housing Finance Ltd	Equity	13,672	0.83%
	Manappuram General Finance & Leasing Ltd	Equity	21,773	1.32%
	Muthoot Finance	Equity	19,083	1.16%
	SBI Life Insurance Company Limited	Equity	11,957	0.72%
	State Bank Of India	Equity	10,682	0.65%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>3,24,242</b>	<b>19.64%</b>
<b>MUTUAL FUND</b>				
	Aditya Birla Sun Life Banking Etf	Mutual Fund	1,645	0.10%
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	78,025	4.73%
	Nippon India Etf Bank Bees	Mutual Fund	99,855	6.05%
	Nippon India Etf Psu Bank Bees	Mutual Fund	4,920	0.30%
<b>MUTUAL FUND Total</b>			<b>1,84,445</b>	<b>11.17%</b>
<b>Others</b>			<b>9,19,707</b>	<b>55.71%</b>
<b>Net Current Asset</b>			<b>43,820</b>	<b>2.65%</b>
<b>Grand Total</b>			<b>16,51,026</b>	<b>100.00%</b>

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BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	0.00% IDFC BANK LTD ZCB 12-11-2020	Bonds	2,702	0.46%
	10.75% SHRIRAM TRANSPORT FINANCE LTD. NCD 24-10-2020	Bonds	1,507	0.26%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	46,528	7.98%
	7.50% HDB NCD 19-11-2022	Bonds	4,756	0.82%
	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	45,549	7.81%
	8.64% IDFC BANK LTD NCD 15-04-2020	Bonds	2,001	0.34%
	8.75% MUTHOOT FINANCE LIMITED NCD 24-06-2020	Bonds	2,509	0.43%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 1	Fixed Deposit	500	0.09%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 10	Fixed Deposit	500	18.19%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 11	Fixed Deposit	500	
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 12	Fixed Deposit	500	0.09%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 3	Fixed Deposit	500	0.09%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 6	Fixed Deposit	500	0.09%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 7	Fixed Deposit	500	0.09%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 8	Fixed Deposit	500	0.09%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 9	Fixed Deposit	500	0.09%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	3,456	0.59%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C2	Fixed Deposit	500	0.09%
	9.34% BANK OF BARODA FD 13-09-2020 A1	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 A10	Fixed Deposit	50	0.01%
	9.34% BANK OF BARODA FD 13-09-2020 A11	Fixed Deposit	50	0.01%
	9.34% BANK OF BARODA FD 13-09-2020 A2	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 A4	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 A7	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 A8	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 A9	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 C1	Fixed Deposit	100	
	9.34% BANK OF BARODA FD 13-09-2020 C2	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 C3	Fixed Deposit	100	0.02%
	9.34% BANK OF BARODA FD 13-09-2020 C9	Fixed Deposit	100	0.02%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A1	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A10	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A13	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A14	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A15	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A16	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A17	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A18	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A19	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A2	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A20	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A21	Fixed Deposit	50.00	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A22	Fixed Deposit	50.00	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A26	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A3	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A30	Fixed Deposit	50	0.01%

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BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	9.40% UNION BANK OF INDIA FD 19-04-2020 A4	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A5	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A6	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A7	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A8	Fixed Deposit	50	0.01%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A9	Fixed Deposit	50	0.01%
FINANCIAL AND INSURANCE ACTIVITIES Total			1,16,207	19.94%
GOVERNMENT				
	6.84% GOI CG 19-12-2022	Gilts	12,487	2.14%
	7.00% GOI SG 2022 FERTBND	Gilts	15,456	2.65%
	7.37% GOI CG 16-04-2023	Gilts	52,793	9.06%
	7.95% GOI CG 28-08-2032	Gilts	26,262	4.51%
	8.03% GOI CG 15-12-2024 FCI	Gilts	8,054	1.38%
	8.13% GOI CG 16-10-2021 OIL COMP	Gilts	23,401	4.01%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	10,293	1.77%
	8.79% MAHARASHTRA STATE GOVERNMENT SG 2021	Gilts	12,381	2.12%
	8.83% GOI CG 12-12-2041	Gilts	39,350	6.75%
	9.59% GUJARAT STATE GOVERNMENT SG 2023 2808	Gilts	8,807	1.51%
GOVERNMENT Total			2,09,284	35.91%
HOUSING SECTOR				
	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	49,581	8.51%
	7.87% HDFC NCD 18-07-2022	Bonds	8,289	1.42%
	8.95% HDFC NCD 19-10-2020	Bonds	6,092	1.05%
	8.95% LIC HOUSING FINANCE LTD NCD 15-09-2020	Bonds	1,012	0.17%
HOUSING SECTOR Total			64,975	11.15%
INFRASTRUCTURE				
	0.00% POWER FINANCE CORPORATION LTD NCD 31-03-2021	Bonds	3,143	0.54%
	7.74% IRFC NCD 22-12-2020	Bonds	13,177	2.26%
	8.50% IRFC NCD 26-12-2023	Bonds	1,073	0.18%
	8.64% IRFC NCD 17-05-2021	Bonds	2,058	0.35%
	8.68% IRFC NCD 29-11-2021	Bonds	8,334	1.43%
	8.70% POWER FINANCE CORPORATION LTD NCD 14-05-2020	Bonds	2,006	0.34%
	9.35% RURAL ELECTRIFICATION CORPORATION LTD NCD 15-06-2022	Bonds	18,102	3.11%
	9.40% RURAL ELECTRIFICATION CORPORATION LTD NCD 17-07-2021	Bonds	2,079	0.36%
	9.48% POWER FINANCE CORPORATION LTD NCD 15-04-2022	Bonds	2,126	0.36%
	9.48% RURAL ELECTRIFICATION CORPORATION LTD NCD 10-08-2021	Bonds	17,718	3.04%
	9.75% RURAL ELECTRIFICATION CORPORATION LTD NCD 11-11-2021	Bonds	5,269	0.90%
	9.95% IRFC NCD 07-06-2022	Bonds	9,718	1.67%
INFRASTRUCTURE Total			84,804	14.55%
Others			66,452	11.40%
Net Current Asset			41,141	7.06%
Grand Total			5,82,862	100.0%

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<b>MONEY MARKET FUND</b>		<b>ULIF00425/08/11MONEYMARKET147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	10.75% SHRIRAM TRANSPORT FINANCE LTD. NCD 24-10-2020	Bonds	3,014	5.76%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	4,136	7.90%
	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	2,070	3.96%
	8.75% MUTHOOT FINANCE LIMITED NCD 24-06-2020	Bonds	1,505	2.88%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C1	Fixed Deposit	500	0.96%
	9.34% BANK OF BARODA FD 13-09-2020 A5	Fixed Deposit	100	0.19%
	9.34% BANK OF BARODA FD 13-09-2020 A6	Fixed Deposit	100	0.19%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>11,426</b>	<b>21.83%</b>
<b>Government Securities</b>				
	8.27% GOI CG 09-06-2020	Gilts	10,069	19.24%
	8.39% TAMIL NADU STATE GOVERNMENT SG 2021	Gilts	1,021	1.95%
<b>Government Securities Total</b>			<b>11,090</b>	<b>21.19%</b>
<b>INFRASTRUCTURE</b>				
	7.74% IRFC NCD 22-12-2020	Bonds	4,054	7.75%
	8.80% RURAL ELECTRIFICATION CORPORATION LTD NCD 29-11-2020	Bonds	1,017	1.94%
	9.35% RURAL ELECTRIFICATION CORPORATION LTD NCD 15-06-2022	Bonds	1,065	2.03%
	9.75% RURAL ELECTRIFICATION CORPORATION LTD NCD 11-11-2021	Bonds	1,054	2.01%
<b>INFRASTRUCTURE Total</b>			<b>7,191</b>	<b>13.74%</b>
<b>Others</b>			9,841	18.81%
<b>Net Current Asset</b>			12,783	24.43%
<b>Grand Total</b>			<b>52,330</b>	<b>100.00%</b>

(₹ In '000)

<b>MANAGED FUND</b>		<b>ULIF00618/08/11MANAGED147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	0.00% ICICI BANK LTD ZCB 01-05-2023	Bonds	1,081	0.43%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,170	2.03%
	7.50% HDB NCD 19-11-2022	Bonds	2,853	1.12%
	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	7,246	2.85%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 2	Fixed Deposit	500	0.20%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 4	Fixed Deposit	500	0.20%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 5	Fixed Deposit	500	0.20%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	2,051	0.81%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A12	Fixed Deposit	50	0.02%
	Axis Bank Ltd	Equity	1,704	0.67%
	Bajaj Finance Ltd	Equity	1,157	
	Bajaj Finserv Ltd	Equity	560	0.22%
	HDFC Bank Ltd	Equity	7,526	2.96%
	Housing Development Finance Corporation Ltd	Equity	5,690	2.24%
	ICICI Bank Ltd	Equity	4,227	1.66%
	Indusind Bank Ltd	Equity	428	0.17%
	Kotak Mahindra Bank Ltd	Equity	3,499	1.38%
	State Bank Of India	Equity	1,525	0.60%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>46,267</b>	<b>18.20%</b>

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MANAGED FUND		ULIF00618/08/11MANAGED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government Securities	7.57% GOI CG 17-06-2033	Gilts	20,763	8.17%
	7.95% GOI CG 28-08-2032	Gilts	27,493	10.82%
	8.17% GOI CG 01-12-2044	Gilts	6,056	2.38%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	7,043	2.77%
Government Securities Total			<b>61,355</b>	<b>24.14%</b>
HOUSING SECTOR	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	18,593	7.32%
	7.87% HDFC NCD 18-07-2022	Bonds	4,144	1.63%
	9.05% HDFC NCD 20-11-2023	Bonds	4,350	1.71%
HOUSING SECTOR Total			<b>27,088</b>	<b>10.66%</b>
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	8.00% RELIANCE INDUSTRIES LTD NCD 09-04-2023	Bonds	7,347	2.89%
	8.00% RELIANCE INDUSTRIES LTD NCD 16-04-2023	Bonds	1,050	0.41%
	8.95% RELIANCE INDUSTRIES LTD NCD 09-11-2028	Bonds	2,228	0.88%
	9.25% RELIANCE INDUSTRIES LTD NCD 16-06-2024	Bonds	6,611	2.60%
	Bharat Petroleum Corporation Ltd	Equity	513	
	Indian Oil Corporation Ltd	Equity	419	0.16%
	Reliance Industries Ltd	Equity	7,268	2.86%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS Total			<b>25,437</b>	<b>10.01%</b>
Others			81,135	31.92%
Net Current Assets			12,867	5.06%
Grand Total			<b>2,54,149</b>	<b>100.00%</b>

(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	0.00% IDFC BANK LTD ZCB 12-11-2020	Bonds	83	0.04%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	4,136	1.88%
	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	3,106	1.41%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	2,125	0.97%
	9.40% UNION BANK OF INDIA FD 19-04-2020 A11	Fixed Deposit	50	0.02%
	Axis Bank Ltd	Equity	2,684	1.22%
	Bajaj Finance Ltd	Equity	1,824	0.83%
	Bajaj Finserv Ltd	Equity	882	0.40%
	HDFC Bank Ltd	Equity	11,856	5.39%
	Housing Development Finance Corporation Ltd	Equity	8,962	4.08%
	ICICI Bank Ltd	Equity	6,659	3.03%
	Indusind Bank Ltd	Equity	673	0.31%
	Kotak Mahindra Bank Ltd	Equity	5,512	2.51%
	State Bank Of India	Equity	2,402	1.09%
FINANCIAL AND INSURANCE ACTIVITIES Total			<b>50,954</b>	<b>23.18%</b>
HOUSING SECTOR	10.96% HDFC NCD 24-04-2027	Bonds	10,033	4.56%
	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	16,527	7.52%
HOUSING SECTOR Total			<b>26,560</b>	<b>12.08%</b>



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PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
INFRASTRUCTURE	0.00% POWER FINANCE CORPORATION LTD NCD 31-03-2021	Bonds	419	0.19%
	7.12% RURAL ELECTRIFICATION CORPORATION LTD NCD 31-03-2023	Bonds	12,310	5.60%
	8.80% RURAL ELECTRIFICATION CORPORATION LTD NCD 29-11-2020	Bonds	2,035	0.93%
	9.48% POWER FINANCE CORPORATION LTD NCD 15-04-2022	Bonds	1,063	0.48%
	Adani Port & Special Economic Zone Ltd	Equity	617	0.28%
	Bharti Airtel Ltd	Equity	3,136	1.43%
	Bharti Infratel Limited	Equity	433	0.20%
	Gail (India) Ltd	Equity	450	0.20%
	Ntpc Ltd	Equity	1,192	0.54%
	Power Grid Corporation Of India Ltd	Equity	1,191	0.54%
INFRASTRUCTURE Total			<b>22,846</b>	<b>10.39%</b>
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	8.00% RELIANCE INDUSTRIES LTD NCD 16-04-2023	Bonds	9,449	4.30%
	Bharat Petroleum Corporation Ltd	Equity	809	
	Indian Oil Corporation Ltd	Equity	660	0.30%
	Reliance Industries Ltd	Equity	11,450	5.21%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS Total			<b>22,368</b>	<b>10.17%</b>
Others			73,069	33.23%
Net Current Asset			24,068	10.95%
Grand Total			<b>2,19,865</b>	<b>100.00%</b>

(₹ In '000)

GROUP GROWTH FUND		ULGF00105/09/11GFGGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	19,669	6.16%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,125	0.35%
	Axis Bank Ltd	Equity	2,220	0.70%
	Bajaj Finance Ltd	Equity	1,507	0.47%
	Bajaj Finserv Ltd	Equity	730	0.23%
	HDFC Bank Ltd	Equity	9,802	3.07%
	Housing Development Finance Corporation Ltd	Equity	7,411	2.32%
	ICICI Bank Ltd	Equity	5,506	1.72%
	Indusind Bank Ltd	Equity	557	0.17%
	Kotak Mahindra Bank Ltd	Equity	4,558	1.43%
	State Bank Of India	Equity	1,986	0.62%
FINANCIAL AND INSURANCE ACTIVITIES Total			<b>55,071</b>	<b>17.24%</b>
Government Securities	7.57% GOI CG 17-06-2033	Gilts	39,367	12.33%
	9.39% TAMIL NADU STATE GOVERNMENT SG 2023 2510	Gilts	11,003	3.44%
Government Securities Total			<b>50,370</b>	<b>15.77%</b>
Others			1,43,298	44.87%
Net Current Assets			70,657	22.12%
Grand Total			<b>3,19,395</b>	<b>100.00%</b>

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GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	9,317	5.32%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,985	1.13%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C3	Fixed Deposit	500	0.29%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C4	Fixed Deposit	500	0.29%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C5	Fixed Deposit	500	0.29%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C6	Fixed Deposit	500	0.29%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C7	Fixed Deposit	500	0.29%
	9.34% BANK OF BARODA FD 13-09-2020 A3	Fixed Deposit	100	0.06%
	Axis Bank Ltd	Equity	668	0.38%
	Bajaj Finance Ltd	Equity	454	0.26%
	Bajaj Finserv Ltd	Equity	220	0.13%
	HDFC Bank Ltd	Equity	2,952	1.68%
	Housing Development Finance Corporation Ltd	Equity	2,231	1.27%
	ICICI Bank Ltd	Equity	1,658	0.95%
	Indusind Bank Ltd	Equity	168	0.10%
	Kotak Mahindra Bank Ltd	Equity	1,373	0.78%
	State Bank Of India	Equity	598	0.34%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>24,223</b>	<b>13.82%</b>
<b>GOVERNMENT</b>				
	7.57% GOI CG 17-06-2033	Gilts	39,159	22.34%
	8.28% GOI CG 15-02-2032	Gilts	4,268	2.43%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	5,502	3.14%
<b>GOVERNMENT Total</b>			<b>48,929</b>	<b>27.91%</b>
<b>Others</b>			65,184	37.19%
<b>Net Current Assets</b>			36,949	21.08%
<b>Grand Total</b>			<b>1,75,285</b>	<b>100%</b>

(₹ In '000)

GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	12.00% ECL FINANCE NCD 26-04-2020 II	Bonds	152	0.10%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	12,407	7.86%
	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	12,422	7.87%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,750	1.11%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C10	Fixed Deposit	500	0.32%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C11	Fixed Deposit	500	0.32%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C12	Fixed Deposit	500	0.32%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C8	Fixed Deposit	500	0.32%
	9.25% UNION BANK OF INDIA FD 07-08-2020 C9	Fixed Deposit	500	0.32%
	9.80% L&T FINANCE NCD 21-12-2022	Bonds	1,003	0.64%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>30,235</b>	<b>19.15%</b>
<b>Government Securities</b>				
	7.57% GOI CG 17-06-2033	Gilts	29,692	18.81%
	7.69% GOI CG 17-06-2043	Gilts	1,557	0.99%
	8.17% GOI CG 01-12-2044	Gilts	5,124	3.25%

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GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	8.33% GOI CG 07-06-2036	Gilts	288	0.18%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	4,402	2.79%
<b>Government Securities Total</b>			<b>41,062</b>	<b>26.01%</b>
<b>HOUSING SECTOR</b>	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	12,395	7.85%
	7.87% HDFC NCD 18-07-2022	Bonds	5,181	3.28%
<b>HOUSING SECTOR Total</b>			<b>17,576</b>	<b>11.13%</b>
<b>Others</b>			30,211	19.14%
Net Current Assets			38,790	24.57%
<b>Grand Total</b>			<b>1,57,874</b>	<b>100%</b>

(₹ In '000)

DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>Government Securities</b>	0.00% GOI CG 17-06-2023	Gilts	2,03,800	20.91%
	0.00% GOI CG 17-12-2022	Gilts	1,99,869	20.50%
	6.65% GOI CG 09-04-2020	Gilts	27,221	2.79%
	6.65% GOI SG 2023 FERTBND	Gilts	30,488	3.13%
	6.84% GOI CG 19-12-2022	Gilts	24,975	2.56%
	7.00% GOI SG 2022 FERTBND	Gilts	31,736	3.26%
	7.57% GOI CG 17-06-2033	Gilts	79,187	8.12%
	7.69% GOI CG 17-06-2043	Gilts	6,493	0.67%
	7.75% GOI CG 28-11-2021 OMC	Gilts	5,186	0.53%
	8.01% GOI CG 15-12-2023 OMC	Gilts	2,126	0.22%
	8.03% GOI CG 15-12-2024 FCI	Gilts	13,101	1.34%
	8.15% MAHARASHTRA STATE GOVERNMENT SG 2030 1604	Gilts	1,078	0.11%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	5	0.00%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3,231	0.33%
	8.27% GOI CG 09-06-2020	Gilts	40,274	4.13%
	8.28% GOI CG 15-02-2032	Gilts	14,488	1.49%
	8.30% GOI CG 02-07-2040	Gilts	10,504	1.08%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	42,289	4.34%
	8.32% GOI CG 02-08-2032	Gilts	3,976	0.41%
	8.35% GOI CG 14-05-2022	Gilts	3,833	0.39%
	8.40% GOI OIL 28-03-2025	Bonds	974	0.10%
	8.58% GUJARAT STATE GOVERNMENT SG 2023 2301	Gilts	1,273	0.13%
	8.60% MAHARASHTRA STATE GOVERNMENT SG 2021	Gilts	6,231	0.64%
	8.79% GOI CG 08-11-2021	Gilts	3,172	0.33%
	8.79% MAHARASHTRA STATE GOVERNMENT SG 2021	Gilts	7,942	0.81%
	8.83% GOI CG 12-12-2041	Gilts	83,618	8.58%
	8.84% GUJARAT STATE GOVERNMENT SG 2022	Gilts	5,357	0.55%
	9.09% TAMIL NADU STATE GOVERNMENT SG 2021	Gilts	5,855	0.60%
	9.23% GOI CG 23-12-2043	Gilts	384	0.04%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	660	0.07%
	TREP 0.36% 31/03-04-2020	Gilts	99,998	10.26%

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DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government Securities Total			9,59,325	98.41%
Others			-	
Net Current Assets			15,540	1.59%
Grand Total			9,74,865	100%

(₹ In '000)

PENSION GROWTH FUND		ULIF00831/03/15ETLIPNSGRT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	HCL Technologies Ltd	Equity	1,396	1.10%
	Infosys Technologies Ltd	Equity	7,452	5.89%
	Tata Consultancy Services Ltd	Equity	6,072	4.80%
	Tech Mahindra Ltd	Equity	978	0.77%
	Wipro Ltd	Equity	793	0.63%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			16,691	13.18%
FINANCIAL AND INSURANCE ACTIVITIES				
	Axis Bank Ltd	Equity	1,658	1.31%
	Bajaj Finance Ltd	Equity	1,857	1.47%
	Bajaj Finserv Ltd	Equity	900	0.71%
	HDFC Bank Ltd	Equity	4,659	3.68%
	Housing Development Finance Corporation Ltd	Equity	9,134	7.21%
	ICICI Bank Ltd	Equity	3,627	2.87%
	Indusind Bank Ltd	Equity	449	0.35%
	Kotak Mahindra Bank Ltd	Equity	3,165	2.50%
	State Bank Of India	Equity	1,459	1.15%
FINANCIAL AND INSURANCE ACTIVITIES Total			26,908	21.25%
MUTUAL FUND				
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	6,814	5.38%
	Nippon India Etf Bank Bees	Mutual Fund	6,812	5.38%
MUTUAL FUND Total			13,626	10.76%
Others			55,791	44.07%
Net Current Asset			13,581	10.73%
Grand Total			1,26,597	100%

(₹ In '000)

PENSION SECURE FUND		ULIF00931/03/15ETLIPNSSCR147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,170	7.90%
	7.46% PNB HOUSING FINANCE LTD NCD 30-04-2020	Bonds	3,003	4.59%
	7.50% SBI CARDS AND PAYMENT SERVICES LIMITED NCD 09-03-2023	Bonds	4,141	6.33%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,000	1.53%
	9.38% EXIM BANK NCD 29-09-2021	Bonds	1,045	1.60%
FINANCIAL AND INSURANCE ACTIVITIES Total			14,359	21.95%
Government Securities				
	7.57% GOI CG 17-06-2033	Gilts	6,993	10.69%
	8.17% GOI CG 01-12-2044	Gilts	3,028	4.63%

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<b>PENSION SECURE FUND</b>		<b>ULIF00931/03/15ETLIPNSSCR147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	49	0.07%
	8.28% GOI CG 15-02-2032	Gilts	5,559	
	8.33% GOI CG 07-06-2036	Gilts	2,301	3.52%
	8.83% GOI CG 12-12-2041	Gilts	2,459	3.76%
	9.23% GOI CG 23-12-2043	Gilts	1,922	2.94%
<b>Government Securities Total</b>			<b>22,310</b>	<b>34.11%</b>
<b>HOUSING SECTOR</b>	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	6,198	9.48%
	7.87% HDFC NCD 18-07-2022	Bonds	3,108	4.75%
<b>HOUSING SECTOR Total</b>			<b>9,306</b>	<b>14.23%</b>
<b>Others</b>			15,626	23.89%
<b>Net Current Asset</b>			3,799	5.81%
<b>Grand Total</b>			<b>65,400</b>	<b>100%</b>

(₹ In '000)

<b>DISCONTINUED POLICY PENSION FUND</b>		<b>ULIF01031/03/15ETLIPNSDSC147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>Government Securities</b>	0.00% GOI CG 17-12-2022	Gilts	17,380	23.30%
	6.65% GOI CG 09-04-2020	Gilts	32,804	43.98%
	6.65% GOI SG 2023 FERTBND	Gilts	205	0.27%
	6.84% GOI CG 19-12-2022	Gilts	14,569	19.53%
	7.00% GOI SG 2022 FERTBND	Gilts	4,122	5.53%
	8.17% GOI CG 01-12-2044	Gilts	186	0.25%
	8.28% GOI CG 15-02-2032	Gilts	225	0.30%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,072	1.44%
	9.23% GOI CG 23-12-2043	Gilts	256	0.34%
<b>Government Securities Total</b>			<b>70,818</b>	<b>94.95%</b>
<b>Others</b>			-	
<b>Net Current Asset</b>			3,765	5.05%
<b>Grand Total</b>			<b>74,583</b>	<b>100.00%</b>

(₹ In '000)

<b>EQUITY MIDCAP FUND</b>		<b>ULIF001107/10/16ETLIMIDCAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	AU Small Finance Bank Limited	Equity	11,651	1.39%
	Cholamandalam Investment And Finance Company Limited	Equity	9,552	1.14%
	City Union Bank Ltd	Equity	20,558	2.45%
	Federal Bank Ltd	Equity	11,760	1.40%
	HDFC Standard Life Insurance Company Limited	Equity	5,400	0.64%
	ICICI Lombard General Insurance Company Limited	Equity	5,548	0.66%
	Indostar Capital Finance Limited	Equity	337	0.04%
	LIC Housing Finance Ltd	Equity	4,782	0.57%
	Mahindra & Mahindra Financial Services Ltd	Equity	2,222	0.27%
	Manappuram General Finance & Leasing Ltd	Equity	11,802	1.41%
	Max Financial Services Limited	Equity	11,422	1.36%
	Muthoot Finance	Equity	14,159	1.69%

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<b>EQUITY MIDCAP FUND</b>		<b>ULIF001107/10/16ETLIMIDCAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
	Rbl Bank	Equity	2,414	0.29%
	SBI Life Insurance Company Limited	Equity	9,648	1.15%
	Sundaram Finance Ltd	Equity	9,921	1.18%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>1,31,175</b>	<b>15.65%</b>
<b>MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS</b>	Aarti Industries Ltd.	Equity	15,987	1.91%
	Arti Surfactants Limited	Equity	992	0.12%
	Atul Ltd	Equity	7,111	0.85%
	Bayer Cropscience Ltd	Equity	4,890	0.58%
	Coromandel International Ltd	Equity	11,617	1.39%
	Dabur India Ltd	Equity	5,820	0.69%
	Deepak Nitrite Ltd	Equity	11,650	1.39%
	Gillette India Ltd	Equity	2,834	0.34%
	Godrej Consumer Products Ltd	Equity	4,266	0.51%
	Pi Industries Limited	Equity	19,479	2.32%
	Pidilite Industries Ltd	Equity	5,664	0.68%
	Solar Industries India Limited..	Equity	2,030	0.24%
	Srf Ltd	Equity	4,924	0.59%
	Tata Chemicals Ltd	Equity	5,186	0.62%
	United Phosphorus Ltd	Equity	4,058	0.48%
<b>MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS Total</b>			<b>1,06,508</b>	<b>12.70%</b>
<b>MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS</b>	Abbott India Ltd	Equity	4,218	0.50%
	Alkem Laboratories Ltd.	Equity	7,871	0.94%
	Divis Laboratories Ltd	Equity	16,185	1.93%
	Dr Reddys Laboratories Ltd	Equity	18,278	2.18%
	Ipca Laboratories Ltd	Equity	29,833	3.56%
	Sanofi India Limited	Equity	7,348	0.88%
	Torrent Pharmaceuticals Ltd	Equity	6,631	0.79%
<b>MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS Total</b>			<b>90,364</b>	<b>10.78%</b>
<b>Others</b>			4,38,409	52.29%
<b>Net Current Assets</b>			71,929	8.58%
<b>Grand Total</b>			<b>8,38,385</b>	<b>100.00%</b>

(₹ In '000)

<b>EQUITY BLUE CHIP FUND</b>		<b>ULIF001107/10/16ETLIMIDCAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>	HCL Technologies Ltd	Equity	405	1.04%
	Infosys Technologies Ltd	Equity	2,164	5.53%
	Tata Consultancy Services Ltd	Equity	1,764	4.51%
	Tech Mahindra Ltd	Equity	284	0.73%
	Wipro Ltd	Equity	230	0.59%

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<b>EQUITY BLUE CHIP FUND</b>		<b>ULIF001107/10/16ETLIMIDCAP147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>4,847.42</b>	<b>12.40%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Axis Bank Ltd	Equity	481	1.23%
	Bajaj Finance Ltd	Equity	538	1.38%
	Bajaj Finserv Ltd	Equity	262	0.67%
	HDFC Bank Ltd	Equity	1,352	3.46%
	Housing Development Finance Corporation Ltd	Equity	2,652	6.78%
	ICICI Bank Ltd	Equity	1,053	2.69%
	Indusind Bank Ltd	Equity	130	0.33%
	Kotak Mahindra Bank Ltd	Equity	919	2.35%
	State Bank Of India	Equity	424	1.08%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>7,812</b>	<b>19.98%</b>
<b>MUTUAL FUND</b>				
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	1,979	5.06%
	Nippon India Etf Bank Bees	Mutual Fund	1,977	5.06%
<b>MUTUAL FUND Total</b>			<b>3,956</b>	<b>10.12%</b>
<b>Others</b>			17,834	45.62%
<b>Net Current Assets</b>			4,647	11.89%
<b>Grand Total</b>			<b>39,097</b>	<b>100.00%</b>

(₹ In '000)

<b>GILT FUND</b>		<b>ULIF01326/11/18ETLGILTFND147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>Government Securities</b>	7.00% GOI SG 2022 FERTBND	Gilts	206	2.96%
	7.17% GOI CG 08-01-2028	Gilts	21	0.30%
	7.95% GOI CG 28-08-2032	Gilts	1,232	17.71%
	8.03% GOI CG 15-12-2024 FCI	Gilts	215	3.09%
	8.28% GOI CG 15-02-2032	Gilts	2,415	34.72%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	64	0.93%
	8.32% GOI CG 02-08-2032	Gilts	1,672	24.04%
	8.35% GOI CG 14-05-2022	Gilts	213	3.06%
	8.40% GOI OIL 28-03-2025	Bonds	108	1.56%
<b>Government Securities Total</b>			<b>6,145</b>	<b>88.37%</b>
<b>Others</b>			-	-
<b>Net Current Assets</b>			809	11.63%
<b>Grand Total</b>			<b>6,954</b>	<b>100.00%</b>

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**Appendix-II**

(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures****NAV Highest Lowest & closing during the year 31 March 2021**

					(₹ In '000)
Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	34.8007	18.8944	33.5093
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	34.3255	19.0052	33.2599
3	BOND FUND	ULIF00317/08/11BONDFUND147	22.5852	20.7323	22.5625
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	20.9933	19.7360	20.9888
5	MANAGED FUND	ULIF00618/08/11MANAGED147	27.1547	21.1601	26.9003
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	28.5729	19.4998	27.9722
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	16.5076	8.7385	16.0333
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	24.4041	18.1760	24.1323
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	21.8231	18.0320	21.7740
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	20.4608	18.4454	20.2446
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	18.1760	17.2302	18.1760
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	17.6806	9.6352	16.9543
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	15.4505	13.8777	15.3239
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	13.1343	12.4490	13.0897
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	13.4134	7.1877	12.9197
16	GILT FUND	ULIF01326/11/18ETLGILTEND147	12.5875	11.4335	12.4635

**NAV Highest Lowest & closing during the year 31 March 2020**

					(₹ In '000)
Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	28.3066	17.8148	20.0121
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	28.0529	17.9457	19.9339
3	BOND FUND	ULIF00317/08/11BONDFUND147	20.8383	18.9555	20.8383
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	19.7750	18.1304	19.7750
5	MANAGED FUND	ULIF00618/08/11MANAGED147	23.5026	20.4276	21.6056
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	23.8363	18.7047	20.1965
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	12.7098	8.2491	8.9599
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	20.9835	17.3727	18.5805
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	19.3835	17.4442	18.2773
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	18.7196	16.9950	18.6489
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	17.4297	16.3880	17.3707
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	14.6146	9.1029	10.2108
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	14.1039	12.7234	14.0831
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	12.4725	11.6963	12.4725
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	10.4910	6.7830	7.6015
16	GILT FUND	ULIF01326/11/18ETLGILTEND147	11.6674	9.9986	11.5935



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**Appendix-II**

(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures****Annual Income ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annual Income	Average Daily Asset of the Fund	Income Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	13,78,247	27,35,401	50.39%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	12,42,895	24,89,132	49.93%
3	BOND FUND	ULIF00317/08/11BONDFUND147	62,205	7,07,224	8.80%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	3,786	56,548	6.69%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	70,047	3,12,025	22.45%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	89,573	1,76,112	50.86%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	7,37,339	12,92,030	57.07%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	99,145	3,66,668	27.04%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	35,937	1,91,409	18.78%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	15,970	1,65,285	9.66%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	66,145	13,83,830	4.78%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	89,573	1,76,112	50.86%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	7,109	75,069	9.47%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	4,522	86,965	5.20%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	45,376	96,962	46.80%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	1,430	23,728	6.03%

**Annual Expense ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annualised Expense	Average Daily Asset of the Fund	Annualised Expense Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	36,629	27,35,401	1.34%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	33,386	24,89,132	1.34%
3	BOND FUND	ULIF00317/08/11BONDFUND147	8,854	7,07,224	1.25%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	425	56,548	0.75%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	4,163	3,12,025	1.33%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	3,271	1,76,112	1.86%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	17,314	12,92,030	1.34%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	4,893	3,66,668	1.33%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2,549	1,91,409	1.33%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2,231	1,65,285	1.35%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	6,924	13,83,830	0.50%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2,973	1,76,112	1.69%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	1,014	75,069	1.35%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	435	86,965	0.50%
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	1,299	96,962	1.34%
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	298	23,728	1.26%

\* Expense ratio, Average Daily Assets and Expense ratio are for the year ended March 31, 2021 (not annualised)

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(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2020

**22E Unit Linked Disclosures - Other Disclosures****Annual Income ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annual Income	Average Daily Asset of the Fund	Income Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	(5,87,342)	20,90,708	-28.09%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	(4,69,861)	17,87,528	-26.29%
3	BOND FUND	ULIF00317/08/11BONDFUND147	41,202	4,23,719	9.72%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	3,143	45,758	6.87%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	(2,893)	2,28,599	-1.27%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	(27,633)	2,48,429	-11.12%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	(2,17,049)	8,38,774	-25.88%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	(11,058)	2,84,039	-3.89%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	1,809	1,51,466	1.19%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	12,298	1,28,744	9.55%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	54,713	8,44,815	6.48%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	(37,758)	1,39,575	-27.05%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	5,893	63,398	9.30%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	4,694	66,078	7.10%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	(10,029)	9,243	-108.51%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	225	1,211	18.62%

**Annual Expense ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annualised Expense	Average Daily Asset of the Fund	Annualised Expense Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	27,988	20,90,708	1.34%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	23,901	17,87,528	1.34%
3	BOND FUND	ULIF00317/08/11BONDFUND147	5,294	4,23,719	1.25%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	343	45,758	0.75%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	3,069	2,28,599	1.34%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	3,215	2,48,429	1.29%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	11,284	8,38,774	1.35%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	3,823	2,84,039	1.35%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2,040	1,51,466	1.35%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	1,737	1,28,744	1.35%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	4,224	8,44,815	0.50%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2,358	1,39,575	1.69%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	856	63,398	1.35%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	330	66,078	0.50%
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	103	9,243	1.11%
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	13	1,211	1.05%

\* Expense ratio (including GST / service tax and cess), Average Daily Assets and Expense ratio are for the year ended March 31, 2020 (not annualised)

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(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures****Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Bonds	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	-	5,17,298	72,360	5,89,658
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	3,98,263	45,603	4,43,866
3	BOND FUND	ULIF00317/08/11BONDFUND147	1,394	(4,413)	680	-	(2,339)
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	117	15	70	-	201
5	MANAGED FUND	ULIF00618/08/11MANAGED147	(878)	(4,309)	20,906	-	15,718
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	(159)	(5,684)	29,463	-	23,621
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	(317)	(1,821)	32,168	-	30,030
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	(515)	(5,280)	7,778	-	1,983
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	240	(3,958)	191	-	(3,527)
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	(48)	-	-	-	(48)
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	26,511	5,899	32,410
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	100	(2,420)	94	-	(2,226)
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	113	-	-	-	113
15	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	3,19,375	32,872	3,52,247
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	-	21,444	4,035	25,479
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	(223)	-	-	-	(223)

\* Fund Introduced Current Year

**Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise as at 31 March 2020**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Bonds	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	134	(4,30,868)	(97,116)	(5,27,851)
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	277	(3,48,020)	(83,678)	(4,31,421)
3	BOND FUND	ULIF00317/08/11BONDFUND147	1,156	(1,393)	(831)	890	(178)
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	12	668	(85)	-	594
5	MANAGED FUND	ULIF00618/08/11MANAGED147	1,756	(3,606)	(14,656)	232	(16,273)
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	17	(4,794)	(18,658)	(1,488)	(24,922)
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	1,511	(346)	(16,789)	(541)	(16,166)
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	1,266	(4,171)	(5,501)	321	(8,085)
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	1,178	(2,847)	(234)	339	(1,564)
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	5,789	-	-	-	5,789
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	(24,581)	(6,462)	(31,043)
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	517	(1,887)	(116)	-	(1,485)
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	523	-	-	-	523
15	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	76	(1,85,998)	(7,145)	(1,93,066)
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	-	(8,190)	(2,070)	(10,260)
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	116	-	-	-	116

\* Fund Introduced Current Year

# **Management Report**

## Management Report

In accordance with the provisions of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the Board of Directors of Edelweiss Tokio Life Insurance Company Limited present its Management Report for the year ended March 31, 2021 confirming and certifying that:

1. The Certificate of Registration (Registration number 147 dated May 10, 2011) under Section 3 of the Insurance Act, 1938 (the Act) (amended by the Insurance Laws (Amendment) Act, 2015) granted by IRDAI. The Certificate of registration is valid as on March 31, 2021 and as on the date of this Report.
2. All dues payable to the statutory authorities have been duly paid except those not due or under dispute and disclosed under contingent liabilities in the Notes to Accounts forming part of the financial statements.
3. The shareholding pattern of the Company is in accordance with the statutory and regulatory requirements of the Insurance Act 1938 as amended by the Insurance laws (Amendment) Act, 2015 ('Act') and the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations 2000. The Company is in compliance with the guidelines on "Indian Owned and Controlled" dated October 19, 2015 (IRDA/F&A/GDL/180/10/2015) as amended from time to time.

Name of the Shareholder	Promoter	Number of Shares (face value of ₹ 10/- each)	% Holding
Edelweiss Financial Services Limited	Indian	159,436,650	51%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	Foreign	153,184,232	49%
<b>Total</b>		<b>312,620,882</b>	<b>100%</b>

4. The Management has not, directly or indirectly, made any investment outside India, from the funds of the holders of policies issued by the Company.
5. The solvency margins as required by the Regulations prescribed by IRDA have been maintained. The Actual Solvency ratio as compared to Required Solvency ratio is as below:

Particulars	March 31, 2021	March 31, 2020
Required Solvency Ratio	150%	150%
Actual Solvency Ratio	215%	232%

6. The values of all the assets have been reviewed on the date of the Balance Sheet including application of appropriate valuation methodology for Investments and accordingly, the management represents that the assets set forth under each of the headings in the Balance Sheet are shown in the aggregate at amounts not exceeding their realizable or market value under the headings – "Investments" (excluding fixed income securities held in the Shareholders' account and non-linked Policyholders' account which are carried at amortised

cost), "Loans", "Outstanding Premiums", "Income accrued on investments", "Agent Balances", "Amounts due from other entities carrying on insurance business (including amounts due from reinsurers)", "Cash and Bank Balances" and other items specified under "Advances" and "Other Assets".

7. The Company certifies that no part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) (amended by the Insurance Laws (Amendment) Act, 2015), and in accordance with IRDA (Investment) - Regulations, 2000 and Orders/ directions issued by IRDAI thereafter.
8. The Company recognises the risks associated with the life insurance business and manages the risks by adopting prudent policies to counter the key risks of the Company viz. risk related to Underwriting, Investment, Asset Liability Management (ALM) and also Operational risks.

The Company has established well defined underwriting procedures to mitigate underwriting risks. Additionally, the Company has entered into reinsurance arrangements wherein it reinsures risk in excess of its retention limits to mitigate its risk exposure.

The investment risk is managed in accordance with the Investment Policy framed by the Board. The Investment Committee constituted by the Board of Directors acts as the policy making body for the investment operations. The Investment Committee periodically inter alia discusses the investment strategy, portfolio structures, performance of the portfolio and other related issues. The Investment Policy is reviewed for alignment with the market dynamics and is also correlated with Asset Liability Management (ALM) risk that is overseen by ALM Committee, together to get 360-degree perspective on performance with the objective of protecting the value of investments and generating stable returns.

The Company has established a strong risk management framework to manage, control and mitigate operational risks, and this framework is periodically reviewed by the Risk Management Committee (RMC). The Audit Committee reviews reporting done by the Internal Auditors, Concurrent Auditors and other Auditors and places great emphasis on action taken by the management based on the recommendations of the Auditors.

### Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

The Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

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9. The Company does not have operations in any other country.
10. The average claim settlement time taken by the Company for the last 5 years, in respect of mortality and morbidity claims, from the day all necessary documents are submitted by the claimant is tabulated as below:

Financial year	2016-17	2017-18	2018-19	2019-20	2020-21
Average claim settlement period (in days)	7	2	2	3	2

The ageing of mortality claims and morbidity claims registered and not settled as on March 31, 2021 is given below:

(₹ In '000)

Period*	Traditional Business		Linked Business	
	Number of Claims	Amount Involved	Number of Claims	Amount Involved
30 days	11	30,000	Nil	Nil
30 days to 6 months	7	16,000	Nil	Nil
6 months to 1 year	Nil	Nil	Nil	Nil
1 year to 5 years	Nil	Nil	Nil	Nil
5 years and above	Nil	Nil	Nil	Nil
<b>Total</b>	Nil	Nil	Nil	Nil

- 10a. Details of number of mortality claims and morbidity claims intimated, disposed-off during the year and pending at the end of year.

Sr. No.	Description	Death claims				Health Claims	Total
		Individual	Group	Health Rider	Rider		
1	Claims outstanding at the beginning of the year	Nil	Nil	Nil	Nil	1	1
2	Claims reported during the year	502	1,102	21	14	23	1,662
3	Claims Settled during the year	487	1,094	18	11	4	1,614
4	Terms and condition rejections	0	0	3	2	4	9
5	Claims repudiated during the period	13	8	0	1	0	22
6	Claims outstanding at the end of the year	2	0	0	0	16	18

Ageing of Outstanding mortality and morbidity claims at the end of year is as follows:

Particulars	Death Claims	Group Claims	Health Claims	Rider Claims
Claims outstanding at end of the period	2	Nil	16	Nil
Less than 3 months	2	Nil	16	Nil
3 months to 6 months	Nil	Nil	Nil	Nil
6 months to 1 year	Nil	Nil	Nil	Nil
1 year and above	Nil	Nil	Nil	Nil

**11. Valuation of Investments**

Given below is the basis as to how the values as shown in the Balance Sheet, of the investments and stocks and shares have been arrived at, and how the market value thereof has been ascertained.

**Debt securities**

- a) Non linked policyholders' and shareholders' investments

Debt securities, including government securities, are considered as "held to maturity". Debt securities are stated at amortised cost. Discount or premium on purchase of debt securities is amortised over the remaining period to maturity on straight line basis and is recognised in the Revenue account or the Profit and Loss account, as applicable.

In case of security with call/put option, the first date of call/put is considered as maturity date.

- b) Linked business

All debt securities, including government securities under linked businesses are valued at market value, using CRISIL Bond Valuer / CRISIL Gilt Prices, as applicable. The discount or premium on money market instruments which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue account on a straight line basis over the

remaining period to maturity of these securities. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

**Equity / Equity Exchange Traded Funds /Preference Shares/ INVIT /REIT**

a) Non linked policyholders' and shareholders' investments  
Listed equity shares, equity exchange traded funds (ETF), preference shares, INVIT and REIT are stated at fair value, being the last quoted closing prices on National Stock Exchange (NSE) (in case not traded on NSE, last quoted closing price on the Bombay Stock Exchange (BSE) is used) as at the Balance Sheet date. Unrealised gains / losses arising due to change in fair value are recognised under the head 'Fair Value Change account' in the Balance Sheet.

Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

b) Linked business

Listed equity, ETF and preference shares are valued and stated at fair value, being the last quoted closing prices on NSE (in case not traded on NSE, last quoted closing price on the BSE is used) as at the Balance Sheet date. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

Securities awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on NSE or BSE on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

**Mutual Funds**

a) Non linked policyholders' and shareholders' investments  
Mutual fund investments at balance sheet data are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Fair Value Change account' in the Balance Sheet.

b) Linked business

Mutual fund investments at balance sheet data are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Change in fair value' in the Revenue account.

**Alternate Investment Funds and Security Receipts**

Investments in Alternate Investment Funds (AIF) and Security Receipts (SR) are valued at latest available NAV. Unrealised gains or losses arising due to change in the fair value of AIF and SR are recognised in the Balance Sheet under "Fair value change account".

**Interest Rate Derivatives**

Non linked policyholders' investments

As part of the product offerings, the Company offers guaranteed products wherein the Policyholders are assured of a fixed rate of return for premiums to be received in future. These premiums are likely to be received over a longer tenure and the guaranteed rate of return is fixed at the beginning of the policy term. Any fall in interest rates would mean that each incremental investment of the Company would earn a lower rate of return. Accordingly, a fall in interest rates would mean lower interest earnings for the Company from future investments, thereby exposing the Company to interest rate risk.

Interest rate derivative (IRD) contracts for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows in Life business, are accounted for in the manner specified in accordance with 'Guidance Note on Accounting for Derivative Contracts' issued by the Institute of Chartered Accountants of India (ICAI) in June 2015 effective from FY 2016-17, IRDAI circular no. IRDA/F&I/INV/CIR/138/06/2014 dated June 11, 2014 ('the IRDAI circular on Interest Rate Derivatives') and IRDAI Investment Master Circular issued in May 2017.

The Company enters into interest rate derivative transactions i.e. Forward Rate Agreement (FRA) and Interest Rate Futures (IRF) to hedge the interest rate risk arising out of highly probable forecasted future cash inflows which arise from already written policies or from interest income and redemption of investments.

A Forward Rate Agreement ("FRA") is a forward contract to hedge the risk of movements in interest rates. In a FRA contract, the Company fixes the yield on the government bond for the period till the maturity of the contract. The Company has entered into FRA to hedge interest rate risk on forecasted premium receivable from already written policies at future dates.

Forward Rate Agreement derivative contracts are over-the-counter (OTC) transactions, agreeing to buy notional value of a debt security at a specified future date, at a price determined at the time of the contract with an objective to lock in the price of an interest bearing security at a future date.

The Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the SEBI approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-OIS rate curve.

Interest rate futures are standardised interest rate derivative contracts which are permitted by IRDAI to hedge risks on forecasted transactions. These are traded on a recognised stock exchange to buy or sell a notional security or any other interest-bearing instrument or an index of such instruments or interest rates at a specified future date, at a price determined at the time of the contract.

The realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue account for policyholders' funds or in the Profit and Loss Account for the shareholders'



funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change account' in the Balance Sheet. The company has chosen to follow hedge accounting prospectively for the contracts which are entered into w.e.f. March 25, 2021.

Derivatives Instruments are initially recognized at fair value at the date of entering into the derivative contracts and are subsequently re-measured to their fair value at the end of each reporting period. The Company follows Cash Flow Hedge accounting. Hedge effectiveness is ascertained at the inception of the hedge and periodically thereafter.

At the inception of the hedge, the Company documents the relationship between the hedging instrument and the hedged item, the risk management objective, strategy for undertaking the hedge and the methods used to assess the hedge effectiveness. Hedge effectiveness is the degree to which changes in the fair value or cash flows of the hedged item that are attributable to a hedged risk are offset by changes in the fair value or cash flows of the hedging instrument. Hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter at Balance Sheet date.

The portion of fair value gain/loss on the IRD that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. 'Hedge Reserve' under the head 'Credit/(Debit) Fair Value Change Account' in the Balance Sheet and the portion of IRD fair value gain/loss that gets determined as ineffective hedge or ineffective portion of effective hedge, basis the hedge effectiveness assessment is recognized in the Revenue Account.

The accumulated gains or losses that were recognised directly in the Hedge Reserve are reclassified into Revenue Account, in the same period during which the income from hedged forecasted cash flows affect the Revenue Account (such as in the periods that income on the investments acquired from underlying forecasted cashflow is recognized in the Revenue Account). In the event that all or any portion of loss or gain, recognised directly in the Hedge Reserve is not expected to be recovered in future periods, the amount that is not expected to be recovered is reclassified to the Revenue Account. Gains or losses arising from hedge ineffectiveness, if any, are recognised in the Revenue Account. Costs associated with derivative contracts are considered as at a point in time cost.

#### **Investment Property**

Investment property is held to earn rental income or for capital appreciation. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property shall be revalued at least once in every three years. Any change in the carrying amount of the investment property is recognised in Revaluation Reserve in the Balance Sheet. Impairment loss, if any, exceeding the amount in Revaluation Reserve is recognised as an expense in the Revenue Account or the Profit and Loss Account.

#### **Money Market instruments**

a) Non linked policyholders' and shareholders' investments

Investments in Tri-Party Repo (TREPS) are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis

b) Linked business

Investments in Tri-Party Repo (TREPS) are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis

#### **Fixed Deposit/Recurring Deposits**

a) Non linked policyholders' and shareholders' investments

Fixed/Recurring deposits with banks are valued at cost.

b) Linked business

Fixed/Recurring deposits with banks are valued at cost.

12. All the investments of the Company are performing investments (except R infra& DHFL). Investments are in assets class representing listed / to be listed /unlisted equity shares, preference shares, debt securities issued by Central Government of India (Sovereign rating), debt securities issued by Public Financial Institutions, Banks and Public & Private Sector Undertakings, Fixed/Recurring deposits with banks, SR issued by Asset Reconstruction Trusts and units of mutual funds, TREPS, AIF, InvIT and REIT. The Company has taken an exposure to IRF (Interest Rate Futures) & Forward Rate Agreement (FRA), in accordance with guidelines issued by IRDAI, to hedge for the ALM Risk. The portfolio is structured to achieve the objective of protecting the value of investments and generating stable returns.



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**Review of Assets Quality**

The Company invests its funds in Government Securities, bonds and debentures, equity shares, money market instruments, fixed deposits, etc., in accordance with the Investment guidelines prescribed by IRDAI from time to time. The assets held are ₹ 4,219 crores as on March 31, 2021 and have the following bifurcation:

Investment Category	Shareholders' Funds	Policyholders' Funds		Total
		Non Linked	Linked	
Government securities	3.87%	66.62%	20.62%	48.37%
Corporate Bond / InvIT				
AAA	3.36%	13.76%	4.04%	10.06%
AA+ to AA-	0.00%	0.00%	0.00%	0.00%
A+ to A-	15.58%	0.00%	0.00%	0.88%
Below A	9.08%	0.12%	0.10%	0.62%
Equity, Pref shares	16.32%	4.74%	62.74%	23.93%
Fixed Deposit with Banks	24.70%	8.64%	0.04%	6.80%
Liquid Fund/CBLO/TREPs/MF	3.63%	2.51%	11.37%	5.40%
Immovable property	0.00%	0.00%	0.00%	0.00%
Others*	23.45%	3.62%	1.08%	3.93%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Size of Fund (in crores)</b>	<b>238</b>	<b>2,632</b>	<b>1,349</b>	<b>4,219</b>

\* Other include Net current assets, AIF, INVIT, REIT and SR

The Investments are made with strong research recommendations based on fundamentals, long term view and growth potentials. The Company follows the guidelines, prescribed by IRDAI, with respect to strong Investment Risk Management Systems & Processes. Further, all the investments transactions are subject to independent Concurrent Audit.

Returns generated by Unit Linked Funds during the year are given below:

Funds	AUM as on March 31, 2021 (₹ In Crs.)	Return for 1 year		Return for 3 years (CAGR)		Return for 5 years (CAGR)	
		Fund return	Benchmark	Fund return	Benchmark	Fund return	Benchmark
<b>EQUITY FUND</b>							
Equity Large Cap Fund	359.59	67.45%	70.87%	9.55%	13.25%	11.35%	13.68%
Equity Top 250	335.35	66.85%	73.02%	10.20%	11.74%	12.11%	13.62%
Equity Midcap Fund	187.53	78.95%	102.44%	9.39%	8.10%	NA	NA
Equity Bluechip Fund	20.88	69.96%	70.87%	NA	NA	NA	NA
<b>DEBT FUND</b>							
Bond Fund	94.86	8.27%	7.80%	7.96%	8.41%	7.87%	8.08%
Group Bond Fund	17.15	8.56%	7.69%	8.12%	9.01%	8.29%	8.62%
Money Market Fund	6.65	6.14%	4.07%	6.69%	6.04%	7.10%	6.40%
Pension Secure Fund	9.18	8.81%	7.69%	8.27%	9.01%	NA	NA
Discontinuance Fund	158.21	4.64%	NA	5.70%	NA	5.93%	NA
Discontinued Policy Pension Fund	4.92	4.95%	NA	5.89%	NA	5.53%	NA
Gilt Fund	6.70	7.50%	3.60%	NA	NA	NA	NA
<b>HYBRID FUND</b>							
Managed Fund	38.63	24.51%	24.37%	9.38%	10.80%	9.69%	10.50%
PE Based Fund	27.31	38.50%	39.76%	8.71%	11.69%	9.74%	11.58%
Group Balancer Fund	20.25	19.13%	18.61%	7.98%	10.25%	8.70%	9.90%
Group Growth Fund	41.18	29.88%	30.35%	9.13%	11.31%	9.93%	11.06%
Pension Growth Fund	20.40	66.04%	70.87%	8.38%	13.25%	NA	NA

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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## 13. The Management confirms that:

- in the preparation of financial statements, the applicable accounting standards, principles and policies have been followed;
- the Management has adopted accounting policies and have applied them consistently and reasonable and prudent judgments have been made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year;
- the Management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) and Companies Act, 2013 to the extent applicable, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Management has prepared the financial statements on a going concern basis;
- the Management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.

## 14. The Company has made the following payments to individuals, firms, Companies and organizations in which the Directors are interested:

Amount in (₹' 000)

Sl. No.	Name of Director	Name of the Entity	Nature of Interest	Nature of payment	March 31, 2021	March 31, 2020
1	Mr. Deepak Mittal	ECL Finance Limited	Director	Space & Facility Charges	51	825
	Mr. Kunnasagaran Chinniah			Information Technology Cost	147	3,239
	Mr. P. N. Venkatachalam					
	Mr. Rashesh Shah					
2	Mr. Rujan Panjwani	EDEL Land Limited	Director	Training	4,945	1,874
3	Mr. Kunnasagaran Chinniah	Edelweiss Financial Services Limited	Director	Reimbursement of Cost of premium towards Group Term Life Master Policy and Medical Insurance Policy	33,746	88,351
	Mr. Navtej S. Nandra			Royalty fees for Trade Logo Usage	30,000	25,010
	Mr. P. N. Venkatachalam			ESOP Cross Charge	13,466	22,305
	Mr. Rashesh Shah			Reimbursement of Information Technology Cost	5,701	898
	Mr. Rujan Panwani			Reimbursement of Advertisement and Promotions	2,677	2,157
				Reimbursement of Professional expenses	6,950	10,346
				Reimbursement of Training Expenses	524	2,483
				Staff Facility Charges	89	-
4	Mr. Navtej S. Nandra	Edelweiss General Insurance Company Limited	Director	Share of Gratuity for transferred employees	210	595
	Mr. Loo Chuan Tang					
	Mr. Rujan Panjwani			Property Insurance	-	156
	Ms. Kamala. K.			Reimbursement of Cost of premium towards Group Term Life Master Policy and Medical Insurance Policy	52,156	-
5	Mr. P. N. Venkatachalam	Edelweiss Housing Finance Limited	Director	Claims payments under Group Credit Insurance plan	1,06,180	77,397
	Mr. Deepak Mittal			Share of Gratuity for transferred employees	-	40

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For and on behalf of the Board of Directors

**Rashesh Shah**  
Chairman  
DIN:00008322

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**Sharad Maheshwari**  
Interim Chief Financial Officer

**Swadesh Agrawal**  
Company Secretary

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**Nirmal Nogaja**  
Appointed Actuary

Mumbai  
Date: 19 May, 2021