

₹ 4,000 million Public NCD issue of Edelweiss Financial Services Limited Oversubscribed

- Retail category oversubscribed by 1.74 times with a total collection of ₹. 2,791.06 million
- Over 17,000 applications received pan India
- Almost 50% of the total issue size got subscribed for 5 year & 10 year tenure, as investors seek to subscribe for long term**.

Mumbai, September 6, 2021: Edelweiss Financial Services Limited (“EFSL”), today announced that its public issue of Secured Redeemable Non-Convertible Debentures (NCDs) has been oversubscribed.

The issue has seen a significant demand in the Retail segment with a total collection of ₹ 2,791.06 million. The issue also saw good interest from its existing NCD investors, demonstrating continued trust and faith in the group.

Commenting on the success **Rashesh Shah, Chairman & Managing Director, EFSL said** “We are delighted with the encouraging response to our NCD issue. The issue has been oversubscribed which shows the faith that investors across categories have in our diversified model and the appetite for high quality financial papers that offer competitive interest rates”

The NCD issue has seen interest from investors across series and tenures offering annual, monthly, and cumulative interest options with the effective annual yield ranging from 9.09% to 9.70%*.

The NCDs have been rated “Acuite AA (read as ACUITE double A) (Outlook: Negative)” for an amount of ₹ 4,000 million by Acuite Ratings and Research Limited and “[ICRA]A+ (Negative)” for an amount of ₹ 4,000 million by ICRA Limited.

Equirus Capital Private Limited is the Lead Manager to the NCD issue. The Issue opened on August 17, 2021 and closed on September 6, 2021. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

About Edelweiss Financial Services Limited:

Edelweiss Financial Services Limited (“EFSL”), was incorporated on November 21, 1995 under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to ‘Edelweiss Financial Services Limited’ with effect from August 1, 2011.

EFSL was listed in December 2007 under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. Its Corporate Identity Number is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, EFSL through its subsidiaries and associates has diversified businesses to include credit including retail and corporate credit, wealth management, asset management, asset reconstruction and insurance including life and general insurance businesses. Its research driven and client-centric approach and consistent ability to capitalise on emerging market trends has enabled it to foster strong relationships across corporate, institutional (both domestic and international), high net worth individuals and retail clients. It has a robust customer base of over 2 million and manages Customer Assets of ~ 3billion. It has a pan-India and international network with approximately 234 offices, including two corporate offices in Mumbai and 10 international offices, in approximately 130 cities in India and six international locations and employed approximately 6,069 employees as at March 31, 2021.

** As per data available on the website of BSE Limited (www.bseindia.com).

*For further details refer to section titled “Issue Related Information” on page 240 of the Prospectus dated August 9, 2021. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

DISCLAIMER: Edelweiss Financial Services Limited (“Company”), subject to market conditions, and other considerations, is proposing a public offer of secured redeemable nonconvertible debentures and has filed a Prospectus dated August 9, 2021 (“Prospectus”) with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited (“BSE”) and Securities and Exchange Board of India (“SEBI”). The Prospectus dated August 9, 2021 is available on the website of the Company at www.edelweissfin.com, on the website of BSE at www.bseindia.com, on the website of the lead manager at www.equirus.com, and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled “Risk Factors” and “Material Developments” beginning on page 18 and 188 of the Prospectus dated August 9, 2021.

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For Further details please contact:

Edelweiss Group

Shalaka Kagathra/Revathi Pandit

+919820572798/9820237909

Shalaka.Kagathra@edelweissfin.com/revathi.pandit@edelweissfin.com

Concept PR

Archana Ramesh

+917710032525

Archana.r@conceptpr.com