

CDPQ becomes one of the sponsors of Edelweiss ARC holding 20% equity stake

Mumbai, September 7, 2021 – Edelweiss Asset Reconstruction Company Limited (EARC), a Edelweiss Group company, today announced that CDPQ Private Equity Asia Pte Limited (“CDPQ”) has become one of the sponsors of EARC with 20% of the total paid up equity share capital of the Company. This is post the conversion of 3,32,00,000 Compulsorily Convertible Preference Shares (CCPS) held by “CDPQ” into 5,26,31,579 Equity Shares of Rs. 10 each of the Company, valued at of ~Rs. 97.25 each, on receipt of approval from RBI.

In a statement, **R. K. Bansal, MD & CEO of Edelweiss ARC**, said: “CDPQ has been a long- term partner in Edelweiss ARC and we are pleased that they will now be a sponsor and enhance their long-term commitment and actively participate in the growth of this sector as a shareholder of EARC.”

Caisse de dépôt et placement du Québec (CDPQ), one of North America’s largest pension fund managers, entered into a long-term partnership agreement with Edelweiss Group in October 2016. CDPQ invested to acquire a 20% equity stake in Edelweiss Asset Reconstruction Company (EARC).

With Assets under Management of INR 408 billion EARC is a market leader with a market share of ~41% supported by strong recoveries despite suspension of IBC. In the post covid environment, EARC will drive economic rehabilitation and revival, while focusing on building retail assets resolution capabilities as well.

About Edelweiss Asset Reconstruction Company

Edelweiss Asset Reconstruction Company (EARC) sponsored by Edelweiss, one of India’s foremost, leading, diversified financial services conglomerate is the largest ARC in the country. A strong revival engine, EARC plays a key role in the redeployment of productive assets back into the economy as well as protecting jobs. The business focuses on differentiating services like facilitating turnaround of portfolio assets through in-house team of specialists. With Assets under Management of INR 408 billion EARC continues to maintain its market leadership with a market share of ~41% supported by strong recoveries despite suspension of IBC. In the post covid environment, EARC will drive economic rehabilitation and revival, while focusing on building retail assets resolution capabilities as well.

About Edelweiss Group

The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments across domestic and global geographies. The group’s research driven approach and proven history of innovation has enabled it to foster strong

relationships across all client segments. Its businesses include Corporate Credit, Retail Credit, Asset Management, Asset Reconstruction, Life Insurance, General Insurance and Insurance Broking.

Edelweiss Social media handles:

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