

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:**

**Angel Broking Limited**

**1. Type of Issue (IPO/FPO)**

IPO

**2. Issue Size (Rs. Cr)**

INR 600 Cr

**3. Grade of issue along with name of the rating agency**

**Name**

NA

**Grade**

NA

**4. Subscription Level (Number of times)**

3.4295 times (excluding anchor investor and after removing multiple and duplicate bids and technical rejection cases)

Source – Minutes of Basis of Allotment dated September 29, 2020

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>Percentage</b>
(i) allotment in the issue	13.04*
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>^^</sup>	17.19%
(iii) at the end of 1st FY (March 31, 2021)**	16.98%
(iv) at the end of 2nd FY (March 31, 2022) <sup>^</sup>	NA
(v) at the end of 3rd FY (March 31, 2023) <sup>^</sup>	NA

<sup>^^</sup>Shareholding Pattern filed with Stock Exchange for the quarter ended December 31, 2020

<sup>\*\*</sup> Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2021

<sup>(^)</sup> QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

<sup>(\*)</sup> As a % of total paid up capital as per the Prospectus dated September 26, 2020

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Standalone

(Rs in Crores)

Parameters	1st FY (March 31, 2021)**	2nd FY (March 31, 2022)*	3rd FY (March 31, 2023)*
Income from operations	1250.47	N.A.	N.A.
Net Profit for the period	290.39	N.A.	N.A.
Paid-up equity share capital	81.82	N.A.	N.A.
Reserves excluding revaluation reserves	1020.2	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

\*\*Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2021

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2021)**	2nd FY (March 31, 2022)*	3rd FY (March 31, 2023)*
Income from operations	1263.68	N.A.	N.A.
Net Profit for the period	296.85	N.A.	N.A.
Paid-up equity share capital	81.82	N.A.	N.A.
Reserves excluding revaluation reserves	1049.17	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

\*\*Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2021

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2022)*	N.A.
(iii) at the end of 3rd FY (March 31, 2023)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

Source: NSE

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2022)*#	Vinay Agrawal	Demise on April 17, 2021

	Ketan Shah	Appointed as Whole-Time Director of the Company for a period of 5 years starting from May 05, 2021 till May 04, 2026
	Murlidharan Ramachandran	Appointment as Additional Non-Executive Independent Director w.e.f August 6, 2021
(iii) at the end of 3rd FY (March 31, 2023)*	N.A.	N.A.

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

# However, the following changes in directors have taken place upto August 31, 2021.

#### 9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: N.A.
- (ii) Actual implementation: N.A.
- (iii) Reasons for delay in implementation, if any: N.A

#### 10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

(Rs in million)

Particulars	Total Amount	Estimated Utilisation for the Financial Year ended March 31, 2021
To meet working capital requirements	2,300.00	2,300.00
General corporate purposes	531.70	531.70
<b>Total Net Proceeds</b>	<b>2,831.70</b>	<b>2,831.70</b>

- (ii) Actual utilization:

Item Head	Amt as proposed in Offer Document	Amount utilized			Total unutilized
		As at the beginning of the quarter	During the Quarter	At the end of quarter	
Working Capital requirement of the company	2,300.00	-	2,300.00	2,300.00	-
General Corporate Purpose	531.70	-	506.41	506.41	25.29

Source: Monitoring Agency report dated February 1, 2021 for the Quarter ended December 31, 2020.

- (iii) Reasons for deviation, if any: NA

#### 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

## 12. Pricing Data

**Issue Price (Rs.):** 306  
**Designated Stock Exchange:** NSE  
**Listing Date:** October 5, 2020

Price parameters	At close of listing day (i.e. October 5, 2020)	At close of 30th calendar day from listing day (November 4)	At close of 90th calendar day from listing day (January 4)	As at the end of 1st FY after the listing of the issue (March 31, 2021)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	275.80	309.7	345	291.2	408	222.2
NIFTY 50	11503.35	11908.5	14132.9	14690.7	15431.75	8055.8
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022)*			As at the end of 3rd FY after the listing of the issue (March 31, 2023)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA	NA

NIFTY 50						
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2021) <sup>(@)</sup>	At the end of 2nd FY (March 31, 2022) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2023) <sup>(2)</sup>
EPS	Issuer:	--	--	--	--
	Standalone (Basic)	12.03	37.76	N.A	N.A
	Standalone (Diluted)	12.03	37.49	N.A	N.A
	Consolidated (Basic)	11.44	38.60	N.A	N.A
	Consolidated (Diluted)	11.44	38.32	N.A	N.A
	Peer Group^ :	--	--	--	--
	ICICI Securities Limited	16.8	33.14	N.A	N.A
	Geojit Financial Services Limited	2.0	5.17	N.A	N.A
	IIFL Securities Limited	7.3	6.97	N.A	N.A

	Motilal Financial Services Limited	12.2	84.65	N.A	N.A
	JM Financial Limited	6.5	6.34	N.A	N.A
	Industry Avg <sup>^</sup> :	N.A	N.A	N.A	N.A
P/E	<b>Issuer:</b>	--	--	--	--
	Standalone (Basic)	25.44	7.71	N.A	N.A
	Standalone (Diluted)	25.44	7.76	N.A	N.A
	Consolidated (Basic)	26.75	7.54	N.A	N.A
	Consolidated (Diluted)	26.75	7.60	N.A	N.A
	Peer Group <sup>^</sup> :	--	--	--	--
	ICICI Securities Limited	28.4	11.55	N.A	N.A
	Geojit Financial Services Limited	19.4	9.72	N.A	N.A
	IIFL Securities Limited	5.7	6.71	N.A	N.A
	Motilal Financial Services Limited	56.0	7.40	N.A	N.A
	JM Financial Limited	12.6	13.33	N.A	N.A
	Industry Composite <sup>^</sup> :	24.1	N.A	N.A	N.A
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Standalone	15.23	26.35%	N.A	N.A
	Consolidated	13.92	26.35%	N.A	N.A
	Peer Group <sup>^</sup> :	--	--	--	--
	ICICI Securities Limited	44.32	58.60%	N.A	N.A
	Geojit Financial Services Limited	8.91	15.27%	N.A	N.A

	IIFL Securities Limited	26.39	22.76%	N.A	N.A
	Motilal Financial Services Limited	4.15	50.46%	N.A	N.A
	JM Financial Limited	9.69	11.52%	N.A	N.A
	Industry Composite <sup>^</sup> :	18.69	N.A	N.A	N.A
NAV	<b>Issuer:</b>	--	--	--	--
	Standalone	79.01	134.73	N.A	N.A
	Consolidated	82.15	138.25	N.A	N.A
	Peer Group <sup>^</sup> :	--	--	--	--
	ICICI Securities Limited	37.5	56.55	N.A	N.A
	Geojit Financial Services Limited	23.8	33.89	N.A	N.A
	IIFL Securities Limited	27.5	31.95	N.A	N.A
	Motilal Financial Services Limited	210.9	54.25	N.A	N.A
	JM Financial Limited	96.7	73.47	N.A	N.A
	Industry Avg <sup>^</sup> :	79.3	N.A	N.A	N.A

**Notes:**

(1) Prospectus dated September 26, 2020

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed

(<sup>^</sup>) Peer Group Companies' financial details set out above table are based on their respective annual audited financial Statements for Financial Year 2020, as available on the website of NSE

@Source Annual Reports submitted to Stock Exchange for financial year ended March 31, 2021.

**14. Any other material information**

Particulars	Date
The Company informed the Exchange regarding Press release-Angel Broking enables API integration with the launch of SmartAPI	26- November-2020
Angel Broking Limited has informed the Exchange regarding 'Change in Corporate Identification Number (CIN) of the Company on Master Data of Ministry of Corporate Affairs (MCA).'	3-February-2021
Angel Broking Limited has informed the Exchange regarding a press release dated February 18, 2021, titled "Press release Angel Broking Limited appoints Ankit Rastogi as Chief Product Officer "	18- February-2021

Angel Broking Limited has informed the Exchange regarding a press release dated February 25, 2021, titled "Press release; Angel Broking partners with Vested Finance empowering Indians to invest in US based stocks"	25-February-2021
Angel Broking Limited has informed the Exchange regarding 'Angel Broking becomes 3rd largest in terms of NSE Active Clients in February 2021.	15-March-2021
Angel Broking Limited has informed the Exchange regarding '1. Intimation of appointment of Mr. Narayan Gangadhar as the Chief Executive Officer (CEO) and Key Managerial Personnel.	22-April-2021
Angel Broking Limited has informed the Exchange that the Company approved the proposal to alter the Main Objects clause of the Memorandum of Association of the Company by adding new clause 4 to the main objects, in accordance with Section 13 and other applicable provisions of the Companies Act 2013. Approval of the Board on rebranding of the existing brand i.e. "Angel Broking" with the Masterbrand "Angel One".	29-June-2021
Angel Broking Limited has informed the Exchange regarding Appointment of Mr Jyotiswarup Raiturkar as Chief Technology Officer of the company w.e.f. July 26, 2021.	29-July-2021

*Source- Stock Exchange Filings*

*All the above information has been updated till August 31, 2021 unless indicated otherwise*