



July 23, 2021

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 532922

Subject: Credit Rating

Dear Sir/ Madam,

This is to inform you that ICRA Limited has assigned the credit rating of 'ICRA A+ (Negative)' for the proposed Long Term Borrowing Programme of Rs. 1,500 crores of the Company.

'ICRA A rating indicates adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

[The modifier '+'(plus)/'-'(minus) reflects comparative standing within the category.]

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

Tarun Khurana Company Secretary