

EW/Sec/2020/160

August 1, 2020

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir/ Madam,

Ref.:- Scrip Code:- 532922

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions based on Consolidated Financial Statements for the year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

B. Renganathan

Executive Vice President & Company Secretary

Encl: a/a

Disclosures on Related Party Transactions based on Consolidated Financial Statements for the year ended March 31, 2020

(A) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise

Mr. Rashesh Shah
Mr. Venkatchalam Ramaswamy
Ms. Vidya Shah
Ms. Aparna T.C.

(B) Key Management Personnel

Mr. Rashesh Shah - Chairman, Managing Director & CEO
Mr. Venkatchalam Ramaswamy - Vice Chairman & Executive Director
Mr. Himanshu Kaji - Executive Director
Mr. Rujan Panjwani - Executive Director
Mr. S. Ranganathan - Chief Financial Officer

(C) Relatives of individuals exercising significant influence and relatives of KMP, with whom transactions have taken place

Ms. Kaavya Venkat
Ms. Shilpa Mody
Ms. Sejal Premal Parekh
Mr. A V Ramaswamy
Ms. Sneha Sripad Desai
Mr. Neel Shah
Ms. Avanti Shah
Ms. Shabnam Panjwani

(D) Enterprises over which Promoter / KMPs / Relatives exercise significant influence, with whom transactions have taken place

Spire Investment Advisors LLP
Mabella Investment Adviser LLP
Shah Family Discretionary Trust
Kenai Advisors LLP

(E) Independent Directors

Mr. Berjis Desai
Mr. Biswamohan Mahapatra
Mr. Kunnasagaran Chinniah
Mr. Navtej S. Nandra
Mr. P N Venkatachalam
Mr. Ashok Kini (from 01 April 2019)
Dr. Ashima Goyal (from 01 April 2019)

Transactions and balances with Related Parties for the year ended March 31, 2020

(Currency : Indian rupees in millions)

Promoter, Directors, KMP, Relatives and Enterprise over which significant influence is exercised

Sr.No.	Nature of Transaction	
	Transactions with related parties	
1	Short term loans given to	1,542.97
2	Short term loans given repaid by	999.02
3	Dividend paid	100.73
4	Interest income on loan from	37.29
5	Brokerage earned from	0.25
6	Remuneration to	204.53
7	Sitting fees paid to	5.49
8	Commission paid to	5.00
	Balances With Related Parties	
9	Preference shares held by	3.30
10	Short Term Loan Given to	543.95

Notes:

- o Information relating to remuneration paid to key managerial person mentioned above excludes provision made for gratuity and provision made for bonus which are provided for group of employees on an overall basis. These are included on cash basis.