

EW/Sec/2020/123

July 3, 2020

BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai- 400 001 .

Dear Sir/Madam,

Ref: Scrip Code: 532922

Re.: Clarification on Media reports

With reference to certain media reports and rumours floating around on sale of assets by Edelweiss Group entities, we wish to clarify as under:

Our group entities had in the past year and half, in the ordinary course of business and as part of its strategy to reduce the wholesale credit book, sold certain loan book assets to some investors including two large institutional investors and are further negotiating with a set of investors to sell additional set of loan book assets. Apart from this, for completion of projects, financing is also expected to be provided by the investors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Edelweiss Financial Services Limited

B. Renganathan
Executive Vice President & Company Secretary