

EW/Sec/2016/211

October 4, 2016

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Scrip Code:- 532922

Sub: Clarification regarding news item

This is with the reference to the article in today's Economic Times on the long term partnership agreement between CDPQ and Edelweiss. We wish to clarify that a segment of the article i.e. "...CDPQ said it had bought 20% in Edelweiss's asset recast arm with an initial investment of \$300 million..." is incorrect. We hereby clarify that the amount for the 20% acquisition in the Edelweiss Asset Reconstruction Company (EARC) remains undisclosed. The announcement made yesterday, also detailed CDPQ's plans to invest upto \$700 million (around Rs. 5000 crores) into India's stressed assets and specialized credit space over a period of four years through Edelweiss platforms.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited



B. Renganathan

Executive Vice President & Company Secretary