

December 4, 2017

**BSE Limited**

P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Ref.:- Scrip Code:- 532922**

**Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, giving details of release of pledge on the Equity Shares of Edelweiss Financial Services Limited by Mr. Rashesh Shah, the promoter of the Company.

You are requested to take the above on record.

Thanking you,

  
**Authorised Signatory**

**Encl.: as above.**

cc:

<p><b>Edelweiss Financial Services Limited</b> Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.</p>
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**Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance~~/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Edelweiss Financial Services Limited													
Name of the stock exchanges where the shares of target company are listed	(i) National Stock Exchange of India Limited (ii) BSE Limited													
Date of reporting	December 4, 2017													
Name of the promoter <del>or PAC</del> on whose shares encumbrance has been <del>created/released/invoked</del>	Rashesh Shah													
Details of the <del>creation</del> /release of encumbrance :	i) Release of Pledge on 1,50,00,000 Equity Shares of Edelweiss Financial Services Limited													
Name of the promoter(s) <del>or PACs with him*</del>	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares ( <del>creation</del> <del>[(2)+(3)]</del> / <del>release</del> <del>[(2)-(3)]</del> / <del>invocation</del> <del>[(1)-(3)]</del> )		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ <del>release</del> / <del>invocation</del> )	Date of <del>creation</del> - <del>release</del> / <del>invocation</del> of <del>encumbrance</del>	Type of encumbrance (pledge/lien/ <del>non-disposal</del> - <del>undertaking</del> - <del>others</del> )	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% total share capital	
Rashesh Chandrakant Shah	145,301,730	15.94%	40,000,000	4.39%	Release	November 29, 2017	Pledge	Third Party Pledge	15,000,000	1.65%	Aditya Birla Finanace Limited	25,000,000	2.74%	
Vidya Shah	35,031,200	3.84%	10,683,000	1.17%	-	-	-	-	-	-	-	10,683,000	1.17%	
Venkatchalam Ramaswamy	58,026,560	6.37%	27,000,000	2.96%	-	-	-	-	-	-	-	27,000,000	2.96%	
Aparna T. C.	12,210,000	1.34%	2,500,000	0.27%	-	-	-	-	-	-	-	2,500,000	0.27%	

Signature of the Authorised Signatory: 

Place : Mumbai  
Date : December 4, 2017

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.