

EW/Sec/2020/300

December 7, 2020

**BSE Limited**  
PJ Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Ref.:- Scrip Code: 532922**

**Re.: Clarification on Movement in Price**

We refer to your email dated December 7, 2020 and submit our observations as under:

At the outset we wish to state that the Company has been making necessary disclosures pursuant to SEBI LODR from time to time and will continue making adequate disclosures at appropriate time and the Company is not aware of the reasons for the price movements.

Please take the above on record.

Thanking you,

Yours faithfully,

**Edelweiss Financial Services Limited**

**B. Renganathan**  
**Executive Vice President & Company Secretary**