

EW/Sec/2020/7

January 10, 2020

BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

Dear Sir/ Madam

Ref.:-Scrip Code: 532922

Re.: Clarification on news item appearing in "Media/Publication

This has reference to your below appended email. We submit our clarification as under:

We have received a communication from the Enforcement Directorate to appear and provide information about Edelweiss Group Companies' dealings with a company called 'Capstone Forex Pvt Ltd.'. We would like to state that none of our companies have any transaction with this company - Capstone Forex Pvt Ltd.

We further deny the wild baseless allegations contained in the news items which are apparently attributed to unidentified sources.

We are in fact shocked at the spread of unauthenticated allegations and inference being drawn there from.

Please take the above on record.

Thanking you,

Yours faithfully,

Edelweiss Financial Services Limited

B. Renganáthan

Executive Vice President & Company Secretary