<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

| Name of the Target Company (TC) | Edelweiss Financial Services Limited | | |
|---|---|---|--|
| Name(s) of the acquirer and Persons Acting in | First Carlyle Ventures Mauritius | | |
| Concert (PAC) with the acquirer | | | |
| Whether the acquirer belongs to | No | | |
| Promoter/Promoter group | | | |
| Name(s) of the Stock Exchange(s) where the shares | BSE Limited National Stock Exchange of India Limited | | |
| of TC are Listed | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/ disposal under | | | |
| consideration, holding of: | | | |
| a) Shares carrying voting rights | 68,048,557 | 8.19 | 8.19 |
| b) Shares in the nature of encumbrance (pledge/ | - | - | _ |
| lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity | | | - |
| shares | | | |
| d) Warrants/convertible securities/any other | | - | - |
| instrument that entitles the acquirer to receive | | | |
| shares carrying voting rights in the TC (specify | | | |
| holding in each category) | | | |
| e) Total (a+b+c+d) | 68,048,557 | 8.19 | 8.19 |
| Details of acquisition/sale | | | 0.10 |
| a) Shares carrying voting rights acquired/sold | 68,048,557 | 8.19 | 8.19 |
| b) VRs acquired /sold otherwise than by shares | | = | |
| c) Warrants/convertible securities/any other | - | - | - |
| instrument that entitles the acquirer to receive | | | |
| shares carrying voting rights in the TC (specify | a laterative estimate a service of the | to the transfer of the state of the | man areas and a management |
| holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the | | • | |

| acquirer. | | | | |
|---|---|------|------|--|
| e) Total (a+b+c+/-d) | 68,048,557 | 8.19 | 8.19 | |
| After the acquisition/sale, holding of: | | | | |
| a) Shares carrying voting rights | Nil | Nil | Nil | |
| b) Shares encumbered with the acquirer | - | | | |
| c) VRs otherwise than by equity shares | - | - | - | |
| d) Warrants/convertible securities/any other | - | | | |
| instrument that entitles the acquirer to receive | | | | |
| shares carrying voting rights in the TC (specify | | | | |
| holding in each category) after acquisition | | | | |
| e) Total (a+b+c+d) | Nil | Nil | Nil | |
| Mode of acquisition/sale (e.g. open market / off- | Open market | | | |
| market / public issue / rights issue /preferential | | | | |
| allotment / inter-se transfer etc.) | 4.0 | | | |
| Date of acquisition / sale of shares / VR or date of | March 10, 2017 | | | |
| receipt of intimation of allotment of shares, | | | | |
| whichever is applicable | | | | |
| Equity share capital / total voting capital of the TC | Rs. 831,219,264 comprising 831,219,264 equity | | | |
| before the said acquisition/sale | shares of Rs. 1 each | | | |
| Equity share capital/ total voting capital of the TC | Rs. 831,219,264 comprising 831,219,264 equity | | | |
| after the said acquisition/sale | shares of Rs. 1 each | | | |
| Total diluted share/voting capital of the TC after | Rs. 831,219,264 comprising 831,219,264 equity | | | |
| the said acquisition/sale | shares of Rs. 1 each | | | |

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Anthorised Signatory

Place: Mauritius

Date: March 10, 2017