

EW/Sec/2020/285

November 10, 2020

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Ref.:- Scrip Code: 532922

Sub: Disclosure under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you Brickwork Ratings (BWR) has assigned credit rating of 'BWR AA-' / Stable for the proposed issuance of long term Non-Convertible Debentures (NCDs) of the Company and revised the rating for the existing NCDs of the Company to 'BWR AA-' / Stable from 'BWR AA' / Negative.

Brickwork has also assigned credit rating of 'BWR PP-MLD AA-' / Stable and 'BWR PP-MLD A1+' to the long term and short term Principal Protected Market-Linked Debentures respectively.

BWR AA rating indicates high degree of safety regarding timely servicing of financial obligation. Such instruments carry very low credit risk. BWR A1 rating indicates very strong degree of safety regarding timely servicing of financial obligation. Such instruments carry very lowest credit risk. The rating remains unutilized.

Modifier "+" or "-" reflect the comparative standing within the category

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited

B. Renganathan

Executive Vice-President & Company Secretary