

EW/Sec/2019/347

December 10, 2019

**BSE Limited**

P J Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir/ Madam,

**Ref.:- Scrip Code:- 532922**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

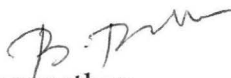
Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended September 30, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Edelweiss Financial Services Limited**



**B. Renganathan**

**Executive Vice President & Company Secretary**

Encl: a/a

**Related parties**

Disclosure as required by Indian Accounting Standard 24 – “Related Party Disclosure”:

**(A) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise**

 Mr. Rashesh Shah  
 Mr. Venkatchalam Ramaswamy  
 Ms. Vidya Shah  
 Ms. Aparna T.C.

**(B) Key Management Personnel**

 Mr. Rashesh Shah - Chairman, Managing Director & CEO  
 Mr. Venkatchalam Ramaswamy - Executive Director  
 Mr. Himanshu Kaji - Executive Director  
 Mr. Rujan Panjwani - Executive Director

**(C) Relatives of individuals exercising significant influence and relatives of KMP, with whom transactions have taken place**

 Ms. Kaavya Venkat  
 Ms. Shilpa Mody  
 Ms. Sejal Premal Parekh  
 Mr. A V Ramaswamy  
 Ms. Sneha Sripad Desai  
 Mr. Neel Shah  
 Ms. Avanti Shah  
 Mr. Nalin Kaji  
 Ms. Shabnam Panjwani

**(D) Enterprises over which Promoter / KMPs / Relatives exercise significant influence, with whom transactions have taken place**

 Spire Investment Advisors LLP  
 Mabella Investment Adviser LLP  
 Shah Family Discretionary Trust

**(E) Independent Directors**

 Mr. Berjis Desai  
 Mr. Biswamohan Mahapatra  
 Mr. Kunnasagaran Chinniah  
 Mr. Navtej S. Nandra  
 Mr. Ashok Kini (from 01 April 2019)  
 Dr. Ashima Goyal (from 01 April 2019)  
 Mr. P N Venkatachalam

Transactions and balances with Related Parties: (Currency: Indian rupees in millions)

Sr.No	Nature of Transaction	Related Party Name	30-Sep-19
Transactions with related parties			
1	Dividend paid	Directors, KMP's, Relatives of KMP's and Enterprises over which significant Influence is exercised	100.38
2	Brokerage earned from	Individuals owning significant influence over the enterprise and Enterprises over which significant Influence is exercised	0.24
3	Remuneration to	Executive Directors and their relatives, being employees	147.48
4	Sitting fees paid to	Independent directors	2.37
5	Commission paid to	Independent directors	5.00

**Notes:**

Information relating to remuneration paid to key managerial person mentioned above excludes provision made for gratuity and provision made for bonus which are provided for group of employees on an overall basis. These are included on cash basis.

