

EW/Sec/2020/287

November 11, 2020

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Scrip code: - 532922

Sub: Disclosure under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that CARE Ratings Limited (CARE) has assigned the credit rating of 'CARE A+' / Stable for the proposed issuance of Non-Convertible Debentures (Public Issue) of the Company.

Further, credit rating of 'CARE A1+' assigned to Commercial Paper programme of Rs. 1,575 crores (reduced from Rs. 6,350 crores) of the Company have been re-affirmed.

Instruments with 'CARE A' are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Instruments with 'CARE A1' are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. The ratings remain unutilised.

[The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category]

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited

B. Renganathan
Executive Vice President & Company Secretary