

February 15, 2019

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

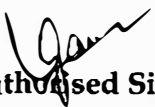
Ref.:- Scrip Code - 532922

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the **release and creation of pledge** for change in the Lenders in relation to the pledged Equity Shares of Edelweiss Financial Services Limited by Mr. Rashesh Shah, the Promoter & Director of the Company.

You are requested to take the above on record.

Thanking you,


Authorised Signatory
Encl.: a/a

cc:

Edelweiss Financial Services Limited
Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai - 400 098.

**Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance~~/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Edelweiss Financial Services Limited												
Name of the stock exchanges where the shares of target company are listed		(i) National Stock Exchange of India Limited (ii) BSE Limited												
Date of reporting		February 15, 2019												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Rashesh Chandrakant Shah												
Details of the creation/release of encumbrance :		(i) Release of Pledge on 20,00,000 Equity Shares of Edelweiss Financial Services Limited (ii) Creation of Pledge on 20,00,000 Equity Shares of Edelweiss Financial Services Limited												
Name of the promoter(s) or PACs with him/it	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares (creation-{(2)}+{(3)}/release [(2)-(3)]/ invocation {(1)}-{(3)}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/invocation)	Date of creation /release /invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% total share capital	
Venkatchalam Ramaswamy	5,80,26,560	6.23%	1,75,50,000	1.88%	-	-	-	-	-	-	-	1,75,50,000	1.88%	
Rashesh Chandrakant Shah	14,53,01,730	15.59%	2,30,00,000	2.47%	Release	February 13, 2019	Pledge	Third party pledge	20,00,000	-	CITICORP FINANCE INDIA LIMITED (Lender)	2,10,00,000	2.25%	
Rashesh Chandrakant Shah	14,53,01,730	15.59%	2,10,00,000	2.25%	Creation	February 13, 2019	Pledge	Third party pledge	20,00,000	-	Tata Capital Finance Limited (Lender) & Catalyst Trusteeship Limited (Trustee)	2,30,00,000	2.47%	
Vidya Shah	3,50,31,200	3.76%	61,08,000	0.66%	-	-	-	-	-	-	-	61,08,000	0.66%	
Aparna T. C.	1,22,10,000	1.31%	25,00,000	0.27%	-	-	-	-	-	-	-	25,00,000	0.27%	

Authorised Signatory

Place : Mumbai

Date : February 15, 2019



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.