

EW/Sec/2016/253

November 17, 2016

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure in accordance with the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for Sale / Transfer of 100% investment in Edel Commodities Trading Limited

In accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, this is to inform you that Edel Commodities Limited (ECL), a wholly owned subsidiary of the Company, has entered into a Share Sale & Purchase Agreement with Inditrade Business Consultants Limited (Buyer/IBCL) today, for sale of its wholly owned subsidiary namely Edel Commodities Trading Limited (ECTL) for a deal size of minimum of Rs. 130 million receivable in cash and shares.

IBCL is a subsidiary of Inditrade Capital Limited with focus on commodity procurement, financing and export of commodities. It operates in 7 states and is rapidly scaling up its operations in India and abroad.

The aforesaid transactions are not with the Promoter/Promoter Group and also does not fall under the related party transactions.

Consequent to the above, ECTL, Edelweiss Commodities CHAD SARL and Edelweiss Commodities Nigeria Limited, the subsidiaries of ECTL, ceases to be the subsidiaries of ECL and, in turn of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited


B. Renganathan

Executive Vice President & Company Secretary