

October 17, 2017

**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Ref.:- Scrip Code:- 532922**

**Sub.: Disclosure in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclosed is the disclosure pursuant to Regulation 31 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, giving details of release and creation of pledge on the equity shares of Edelweiss Financial Services Limited by Mr. Rashesh Shah, the promoter of the Company.

You are requested to take the above on record.

Thanking you,

  
**Authorised Signatory**

**Encl.: as above.**

**cc:**

<b>Edelweiss Financial Services Limited</b> Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.
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**Format for disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/investigation-of-encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Edelweiss Financial Services Limited											
Name of the stock exchanges where the shares of target company are listed		(i) National Stock Exchange of India Limited (ii) BSE Limited											
Date of reporting		October 17, 2017											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Rashesh Shah											
Details of the creation/release of encumbrance		i) Release of Pledge on 1,00,00,000 Equity Shares of Edelweiss Financial Services Limited ii) Creation of Pledge on 1,00,00,000 Equity Shares of Edelweiss Financial Services Limited											
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)								Post event holding of encumbered shares (creation [(2) + (3)]/release [(2) - (3)]/ invocation [(4) - (3)])	
		Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/lien/ non-disposal/other)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number		% total share capital
Rashesh Chandrakant Shah	14,53,01,730	16.99%	4,00,00,000	4.68%	release	12-10-2017	Pledge	-	1,00,00,000	1.17%	Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) being the Security Trustee of the Lender	3,00,00,000	3.51%
Rashesh Chandrakant Shah	14,53,01,730	16.99%	3,00,00,000	3.51%	Creation	12-10-2017	Pledge	Third Party Pledge	1,00,00,000	1.17%	Kotak Mahindra Investments Limited	4,00,00,000	4.68%
Vidya Shah	3,50,31,200	4.10%	1,06,83,000	1.25%	-	-	-	-	-	-	-	1,06,83,000	1.25%
Venkat Ramaswamy	5,80,26,560	6.79%	2,70,00,000	3.16%	-	-	-	-	-	-	-	2,70,00,000	3.16%
Aparna T. C.	1,22,10,000	1.43%	25,00,000	0.29%	-	-	-	-	-	-	-	25,00,000	0.29%



Signature of the Authorised Signatory:

Place : Mumbai  
Date : October 17, 2017

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.  
\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.