

October 19, 2019

**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

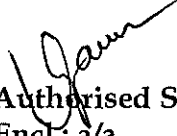
**Ref.:- Scrip Code - 532922**

**Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the disclosure filed on October 7, 2019 under Regulation 31(1) and 31(2) (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure with details of lenders.

You are requested to take the above on record.

Thanking you,

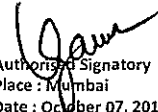
  
Authorised Signatory  
Encl.: a/a

cc:

<b>Edelweiss Financial Services Limited</b> Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.
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Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance~~/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI

Name of the Target Company (TC)	Edelweiss Financial Services Limited													
Name of the stock exchanges where the shares of target company are listed	(i) National Stock Exchange of India Limited (ii) BSE Limited													
Date of reporting	October 7, 2019													
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Rashesh Chandrakant Shah													
Details of the creation/release of encumbrance :	(i) Release of Pledge on 30,00,000 Equity Shares of Edelweiss Financial Services Limited (ii) Creation of Pledge on 30,00,000 Equity Shares of Edelweiss Financial Services Limited													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares (creation- <del>[(2)+(3)]</del> /release- <del>[(2)-(3)]</del> / invocation- <del>[(1)-(3)]</del> )		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/invocation)	Date of creation /release /invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal/undertaking/ others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% total share capital	
Rashesh Chandrakant Shah	14,53,01,730	15.56%	2,30,00,000	2.46%	Release	October 3, 2019	Pledge	Third party pledge	30,00,000	0.32%	Citicorp Finance India Ltd	2,00,00,000	2.14%	
Rashesh Chandrakant Shah	14,53,01,730	15.56%	2,00,00,000	2.14%	Creation	October 3, 2019	Pledge	Third party pledge	20,00,000	0.21%	Tata Capital Finance Limited (Lender) & Catalyst Trusteeship Limited (Trustee)	2,20,00,000	2.36%	
Rashesh Chandrakant Shah	14,53,01,730	15.56%	2,20,00,000	2.36%	Creation	October 3, 2019	Pledge	Third party pledge	10,00,000	0.11%	Aditya Birla Finance Limited	2,30,00,000	2.46%	
Vidya Shah	3,50,31,200	3.75%	61,08,000	0.65%	-	-	-	-	-	-	-	61,08,000	0.65%	
Aparna T. C.	1,22,10,000	1.31%	25,00,000	0.27%	-	-	-	-	-	-	-	25,00,000	0.27%	
Venkatchalam Ramaswamy	5,80,26,560	6.21%	1,75,00,000	1.87%	-	-	-	-	-	-	-	17500000	1.87	

  
 Authorized Signatory  
 Place : Mumbai  
 Date : October 07, 2019

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.