

EW/Sec/2019/266

September 21, 2019

**BSE Limited**

P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Disclosure under the Regulation 30 of SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

This is to inform you that Brickwork Ratings has revised the credit rating assigned to the secured Non-convertible Debenture Programme of Rs. 50 crores of the Company from 'BWR AA+' to 'BWR AA' with the outlook remaining unchanged as 'Negative'. 'BWR AA' rating indicates high degree of safety regarding timely servicing of financial obligation. Such instruments carry very low credit risk.

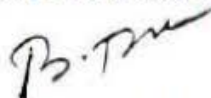
As of date, no debt is outstanding pursuant to this rating and, accordingly, the rating remains unutilized.

*[The modifier ['+'(plus)']-'(minus)] reflects comparative standing within the category.]*

Kindly take the same on record.

Thanking you,

**For Edelweiss Financial Services Limited**



**B. Renganathan**  
Executive Vice-President & Company Secretary